



Continuous Offer of Units at Applicable NAV Key Information Memorandum and Application Forms

- Open-ended Growth / Equity Schemes
- Open-ended Balanced Schemes
- Open-ended Equity Linked Savings Schemes
- Open-ended Index Linked Scheme
- Open-ended Income Schemes (Hybrid)
- Open-ended Fund of Fund Scheme



Sponsors:

Housing Development Finance Corporation Limited Registered Office: Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Standard Life Investments Limited Registered Office: 1 George Street, Edinburgh, EH2 2LL United Kingdom.

Asset Management Company:

HDFC Asset Management Company Limited
A Joint Venture with Standard Life Investments Limited
Registered Office:
Ramon House, 3rd Floor,
H. T. Parekh Marg,
169, Backbay Reclamation,
Churchgate, Mumbai 400 020.

Trustee:

HDFC Trustee Company Limited Registered Office: Ramon House, 3rd Floor, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme / Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, etc. investors should, before investment, refer to the Scheme Information Document(s) (SID) and Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centres or distributors or from the website www.hdfcfund.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM. The date of this Key Information Memorandum is April 30, 2012.

SCHEMES OFFERED

Open-Ended Growth Schemes

HDFC Growth Fund (HGF)

HDFC Equity Fund (HEF)

HDFC Top 200 Fund (HT200)

HDFC Capital Builder Fund (HCBF)

HDFC Core & Satellite Fund (HCSF)

HDFC Premier Multi-Cap Fund (HPMCF)

Open-Ended Equity Schemes

HDFC Mid-Cap Opportunities Fund (HMCOF)

HDFC Long Term Equity Fund (HLTEF)

HDFC Infrastructure Fund (HINF)

HDFC Arbitrage Fund (HAF)

Open-Ended Balanced Schemes

HDFC Balanced Fund (HBF)

HDFC Prudence Fund (HPF)

Open-Ended Equity Linked Savings Schemes

(Lock-in period : 3 years)

HDFC Long Term Advantage Fund (HLTAF)

HDFC TaxSaver (HTS)

Open-Ended Index Linked Scheme

HDFC Index Fund (HIF)

Open-Ended Income Schemes (Hybrid)

HDFC MF Monthly Income Plan (HMIP)

(An open-ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus)

HDFC Multiple Yield Fund (HMYF)

HDFC Multiple Yield Fund - Plan 2005 HMYF '05

Open-Ended Fund of Fund Scheme

HDFC Gold Fund (HGOF)

(An Open-ended Fund of Fund Scheme investing in HDFC Gold Exchange Traded Fund)

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Name & Type of Scheme Investment Objective	HDFC Growth Fund (HGF To generate long term capital a			dominantly in equity and equity			
	related instruments.	· · · · · · · · · · · · · · · · · · ·	·				
Asset Allocation Pattern of the Scheme	Types of Instruments			Normal Allocation (% of Net Assets)			
ditain or the denome	Equities & Equity related instru	80 - 100					
	1 /	Debt Securities, Money Market instruments & Cash (including CBLO/Reverse Repos) 0 - 20					
-	The Scheme may seek investm						
	to SEBI (Mutual Funds) Regulations, 1996. Maximum exposure to investment in Foreign Debt Securities will be restricted to 20% of the net assets. The Scheme may use derivatives mainly for the purpose of hedging and						
	portfolio balancing (max. 20% of net assets) based on the opportunities available subject to SEBI (Mutual Funds)						
	Regulations, 1996. The Scheme	will not invest in F	preign Securitised Debt.				
nvestment Strategy	The Scheme is an open-ended end following are the five basis	quity scheme that inv	ests predominantly in equit	y and equity related instrument			
	The following are the five basic i) Focus on the long term;	principles that serve	e as the foundation for this	investment approach :			
	ii) Investments confer prop						
	iii) Maintain a margin of saf						
	iv) Maintain a balanced outv) Disciplined approach to						
	A part of the net assets of the	9	ested in debt securities and	d money market instruments.			
	Please refer to Scheme Inform	•					
Comparison of Existing	For Comparison of Existing Sch	emes, Risk Mitigatio	on Strategy, Asset Under N	Management (AUM) and			
Schemes & Risk Mitigation Strategy	Number of Folios, please refer t	o point 1 on pages 2	9 to 35 for details.				
lisk Profile of the Scheme	Please refer to point 2 on pages	36 to 38 for details					
lans and Options	Plans : • Nil	00 to 50 for details.					
ians and Options	Options: • Growth Option		 Dividend Option 				
			Dividend Option offers I	Payout and Reinvestment facilit			
	DI C	00.6					
Applicable NAV	Please refer to point 3 on page Purchase		litional Purchase	Danurahaaa			
Minimum Application Amount / Number of Units	Purchase	Add	litional Purchase	Repurchase			
Under each Plan / Option)	Rs. 5,000 and any amount the	reafter. Rs. 1,000 a	nd any amount thereafter.	Rs. 500 or minimum of 50 uni			
Despatch of Repurchase	Within 10 Business Days of the receipt of the redemption request at the official points of acceptance o						
Redemption) Request	Fund.	40 (()	1.6.2				
Benchmark Index Dividend Policy	SENSEX. Please refer point 9 or Please refer to point 4 on page		details.				
Name of the Fund Manager	· · · · · · · · · · · · · · · · · · ·	33 IOI details.					
tame or the rana manager	Mr. Miten Lathia (Dedicated Fu	nd Manager for Ove	rseas Investments)				
Name of the Trustee Company	HDFC Trustee Company Limite	b					
Performance of the Scheme as at March 30, 2012)	HDFC Growth Fund - Growth C	•		ch Financial Year for last 5 years			
as at March 30, 2012)	Period R	eturns Benchmarl (%) Returns (%)		1			
	Last 1 Year (366 days)	-2.61 -9.78	3	92.38%‡			
	Last 3 Years (1096 days)	30.89 22.09	80.00%				
	Last 5 Years (1827 days) Since Inception* (4218 days)	13.44 5.89 20.40 12.00					
-	Since inception (4216 days)	20.40 12.00	40.00% 36.48% 20.00% 19.56%	10.040/			
	^ Past performance may or ma	y not be sustained	20.00%	18.04% 10.94%			
	in the future		0	-2.61% -9.78%			
	Above returns are compounded *Inception Date: September 11						
	# SENSEX	. 00	-40.00%	7.94% 09 09-10 10-11 11-12			
				Financial Year			
			‡ Due to an overall s	harp rise in the stock prices			
vnonce of the Cal	Continuous Office De 1 1						
xpenses of the Scheme i) Load Structure	Continuous Offer Period Entry Load: Not Applicable						
For Lumpsum Purchases	Upfront commission shall be p	haid directly by the	investor to the ARN Hold	or (AMF) registered Distribute			
Investments through							
SIP / STP)	based on the investors' assessment of various factors including the service rendered by the ARN Holder. Exit Load:						
	• In respect of each purchase / switch-in of units, an Exit Load of 1.00% is payable if Units are redeemed a						
	switched-out within 1 year from No Exit Load is payable if Un	om the date of alloth		n the date of allotment.			
	switched-out within 1 year from No Exit Load is payable if Un Please refer point no 5 on page	om the date of alloth ts are redeemed / sv 39 for further details	vitched-out after 1 year from on load structure.				
	switched-out within 1 year from No Exit Load is payable if Un Please refer point no 5 on page The Trustee reserves the right to	om the date of allotn ts are redeemed / sv 39 for further details change / modify the	vitched-out after 1 year from on load structure.				
	switched-out within 1 year from No Exit Load is payable if Un Please refer point no 5 on page The Trustee reserves the right to First Rs. 100 crores	om the date of allotn ts are redeemed / sv 39 for further details change / modify the 2.50	vitched-out after 1 year from on load structure. I load structure from a pros	spective date.			
i) Recurring Expenses (% of daily Net Assets)	switched-out within 1 year from No Exit Load is payable if Un Please refer point no 5 on page The Trustee reserves the right to	om the date of allotn ts are redeemed / sv 39 for further details change / modify the	vitched-out after 1 year from on load structure. I load structure from a pros	spective date.			
(% of daily Net Assets)	switched-out within 1 year from No Exit Load is payable if Un Please refer point no 5 on page The Trustee reserves the right to First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Balance	om the date of allotn ts are redeemed / sv 39 for further details change / modify the 2.50 2.25 2.00 1.75	vitched-out after 1 year from on load structure. e load structure from a prosecutive from Actual expenses for March 31, 2012 (una	spective date.			
(% of daily Net Assets) Naiver of Load for Direct	switched-out within 1 year from No Exit Load is payable if Un Please refer point no 5 on page The Trustee reserves the right to First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores	om the date of allotn ts are redeemed / sv 39 for further details change / modify the 2.50 2.25 2.00 1.75	vitched-out after 1 year from on load structure. e load structure from a prosecutive from Actual expenses for March 31, 2012 (una	spective date.			
(% of daily Net Assets) Waiver of Load for Direct Applications	switched-out within 1 year from No Exit Load is payable if Un Please refer point no 5 on page The Trustee reserves the right to First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Balance Not Applicable. Please refer to provide the Not Applicable.	om the date of allotn ts are redeemed / sv 39 for further details change / modify the 2.50 2.25 2.00 1.75 oint 6 on page 39 fo	vitched-out after 1 year from on load structure. e load structure from a prosecutive from a prosecutive from Actual expenses for March 31, 2012 (una r details.	spective date. the previous financial year ende udited) : 1.99% p.a.			
ii) Recurring Expenses (% of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the nvestors (Unit holders)	switched-out within 1 year from No Exit Load is payable if Un Please refer point no 5 on page The Trustee reserves the right to First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Next Rs. 300 crores Next Rs. 300 crores Not Applicable. Please refer to publications are advised to refer to Additional Information' and to contact the Not	om the date of allotn ts are redeemed / sv 39 for further details change / modify the 2.50 2.25 2.00 1.75 oint 6 on page 39 for the Section on 'Tax consult their own tax	vitched-out after 1 year from on load structure. e load structure from a prosecution of the structure from a prosecution on investing in Mutadvisors with respect to the	spective date. the previous financial year endeudited): 1.99% p.a.			
(% of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the nvestors (Unit holders)	switched-out within 1 year from No Exit Load is payable if Un Please refer point no 5 on page The Trustee reserves the right to First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Next Rs. 300 crores Balance Not Applicable. Please refer to publications are advised to refer to Additional Information' and to complications arising out of their payable in No. 2001.	om the date of allotn ts are redeemed / sv 39 for further details change / modify the 2.50 2.25 2.00 1.75 point 6 on page 39 for the Section on 'Tax consult their own tax coarticipation in the So	vitched-out after 1 year from on load structure. e load structure from a prosecution of March 31, 2012 (unaing relation on investing in Mutadvisors with respect to the scheme.	the previous financial year ende udited): 1.99% p.a. ual Funds' in the 'Statement' specific amount of tax and oth			
(% of daily Net Assets) Waiver of Load for Direct Applications Fax treatment for the nvestors (Unit holders) Daily Net Asset Value (NAV)	switched-out within 1 year from No Exit Load is payable if Un Please refer point no 5 on page The Trustee reserves the right to First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Next Rs. 300 crores Balance Not Applicable. Please refer to publications are advised to refer to Additional Information' and to complications arising out of their publications arising out of their publications.	om the date of allotn ts are redeemed / sv 39 for further details change / modify the 2.50 2.25 2.00 1.75 point 6 on page 39 for the Section on 'Tax consult their own tax coarticipation in the So Business Days and w	vitched-out after 1 year from on load structure. e load structure from a prosecution on investing in Mutadvisors with respect to the cheme. ill be published in 2 newspa	the previous financial year endeudited): 1.99% p.a. ual Funds' in the 'Statement specific amount of tax and other and the specific and the specific also be viewed to the specific and the speci			
(% of daily Net Assets) Waiver of Load for Direct Applications ax treatment for the nvestors (Unit holders) Daily Net Asset Value (NAV)	switched-out within 1 year from No Exit Load is payable if Un Please refer point no 5 on page The Trustee reserves the right to First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Next Rs. 300 crores Balance Not Applicable. Please refer to publications are advised to refer to Additional Information' and to complications arising out of their payable in No. 2001.	om the date of allotn ts are redeemed / sv 39 for further details change / modify the 2.50 2.25 2.00 1.75 point 6 on page 39 for the Section on 'Tax consult their own tax coarticipation in the So Business Days and w	vitched-out after 1 year from on load structure. e load structure from a prosecution on investing in Mutadvisors with respect to the cheme. ill be published in 2 newspa	the previous financial year ende udited): 1.99% p.a. ual Funds' in the 'Statement' specific amount of tax and oth			
(% of daily Net Assets) Naiver of Load for Direct Applications Tax treatment for the nvestors (Unit holders) Daily Net Asset Value (NAV) Publication For Investor Grievances,	switched-out within 1 year from No Exit Load is payable if Un Please refer point no 5 on page The Trustee reserves the right to First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Next Rs. 300 crores Not Applicable. Please refer to publications are advised to refer to Additional Information' and to complications arising out of their publications arising out of their publications.	om the date of allotness are redeemed / sv 39 for further details ochange / modify the 2.50 2.25 2.00 1.75 Toint 6 on page 39 for the Section on 'Tax consult their own tax participation in the School Business Days and warmfiindia.com. Investigation in the school business bays and warmfiindia.com.	vitched-out after 1 year from on load structure. e load structure from a prosecution on investing in Mutadvisors with respect to the cheme. ill be published in 2 newspa	the previous financial year ende udited): 1.99% p.a. ual Funds' in the 'Statement' specific amount of tax and oth			
(% of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the nvestors (Unit holders)	switched-out within 1 year from No Exit Load is payable if Un Please refer point no 5 on page The Trustee reserves the right to First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Next Rs. 300 crores Not Applicable. Please refer to publications are advised to refer to Additional Information' and to complications arising out of their publications arising out of their publications. The NAV will be declared on all www.hdfcfund.com and www.c (ISCs) of HDFC Mutual Fund.	om the date of allotn ts are redeemed / sv 39 for further details change / modify the 2.50 2.25 2.00 1.75 coint 6 on page 39 for the Section on 'Tax consult their own tax carticipation in the Sc 3 Business Days and warmfiindia.com. Investigation of the section on 'Tax consult their own tax carticipation in the Sc 3 Business Days and warmfiindia.com. Investigation in the sc 3 for details.	vitched-out after 1 year from on load structure. e load structure from a prosecution on investing in Mutadvisors with respect to the cheme. ill be published in 2 newspa	the previous financial year ende udited): 1.99% p.a. ual Funds' in the 'Statement' specific amount of tax and oth			

Investment Objective	To achieve capital appreciation	1.		Normal Allocation			
Asset Allocation Pattern of the Scheme	Types of Instruments					Normal Allocation (% of Net Assets)	
	Equities & Equity related instr	ument	S	80 - 100			
-	Debt and Money Market instr			1.000/		0 - 20	
	*Investment in Securitised debt, if undertaken, would not exceed 20% of the net assets of the Scheme. The Scheme may seek investment opportunity in the ADR / GDR / Foreign Equity and Debt Securities (max. 40%).						
	of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the						
	purpose of hedging and portfolio balancing (max. 25% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.						
nvestment Strategy	The Scheme is an open-ended e	quity so	cheme that invest				
	The Scheme is an open-ended equity scheme that invests predominantly in equity and equity related instruments. The Scheme invests predominantly in growth companies. Companies selected under this portfolio would as far as practicable consist of medium to large sized companies which:						
	a) are likely to achieve above	e avera	age growth than	the industry;			
	b) enjoy distinct competitivec) have superior financial st						
	A part of the net assets of the S	cheme	may be invested	l in debt securities a	ind money	market instruments.	
Comparison of Existing	Please refer to Scheme Infor For Comparison of Existing Sci						
chemes & Risk	Number of Folios, please refer				TIGOT IVIGI	lagoriione (7 totvi) ana	
Mitigation Strategy isk Profile of the Scheme	Diagon refer to point 2 on page	o 26 to	20 for details				
	Please refer to point 2 on page	S 30 10	o so for details.				
lans and Options	Plans : • Nil Options: • Growth Option		•	Dividend Option			
	•			Dividend Option	offers Pay	out and Reinvestment facilit	
Applicable NAV Minimum Application	Please refer to point 3 on page Purchase	39 for		itional Purchase		Panurahasa	
mount / Number of Units			Addi	tional Furchase		Repurchase	
Under each Plan/ Option)	Rs. 5,000 and any amount the					Rs. 500 or minimum of 50 uni	
Pespatch of Repurchase Redemption) Request	Within 10 Business Days of the Fund.	receipt	of the redemptio	n request at the offi	cial points	of acceptance of HDFC Mutu	
enchmark Index	S&P CNX 500. Please refer point 9 on page 40 for further details.						
Pividend Policy	Please refer to point 4 on page	39 for	r details.				
lame of the Fund Manager	Mr. Prashant Jain Mr. Miten Lathia (Dedicated F	und Ma	anager for Over	seas Investments)			
	HDFC Trustee Company Limite						
erformance of the Scheme	HDFC Equity Fund - Growth C	•		Absolute Returns	for each f	Financial Year for last 5 years	
as at March 30, 2012)	Period Ro	eturns (%)^	Benchmark Returns (%)#		DFC Equity Fund &P CNX 500		
-	Last 1 Year (366 days)	-7.40	-8.19	140.00%		447.000/#	
	Last 3 Years (1096 days)	34.81	23.14	120.00%		117.06%‡	
	Last 5 Years (1827 days) Since Inception* (6298 days)	12.89 20.83	6.06 8.87	80.00%		87.95%	
-	^ Past performance may or m	ov not	he sustained	60.00%			
	in the future	iay IIOt	De sustaineu	40.00% 16.16% 2°	.51%	19.89%	
	Above returns are compounde *Inception Date: January 01, '9		ualized (CAGR).	-20.00%		-7.40% -8.19%	
	# S&P CNX 500	30		-40.00%	-34.34% -40.02		
				-60.00%	-40.02 08 - 09	% 09 - 10 10 - 11 11 -12	
				+ Due to on a		nancial Year	
xpenses of the Scheme	Continuous Offer Period			+ Due to an c	verali Sila	rp rise in the stock prices	
) Load Structure	Entry Load: Not Applicable						
For Lumpsum Purchases k Investments through	Upfront commission shall be paid						
SIP / STP)	investors' assessment of various factors including the service rendered by the ARN Holder. Exit Load:						
	• In respect of each purchase / switch-in of units, an Exit Load of 1.00% is payable if Units are redeemed /						
	 switched-out within 1 year from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. 						
	Please refer point no 5 on page			·			
	The Trustee reserves the right t	o chan	·	load structure from	n a prospe	ective date.	
ii) Recurring Expenses (% of daily Net Assets)	First Rs. 100 crores Next Rs. 300 crores		2.50 2.25	Actual expens	es for the	previous financial year ende	
(70 01 daily 1101 7100010)	Next Rs. 300 crores		2.00			ted): 1.78% p.a.	
Vaiver of Load for Direct	Balance Not Applicable. Please refer to	noint 6	1.75	dotaile			
pplications	Not Applicable. Flease feler to	ропп о	on page 39 for	details.			
ax treatment for the	Investors are advised to refer t						
nvestors (Unit holders)	Additional Information' and to implications arising out of their				t to the sp	pecific amount of tax and other	
Daily Net Asset Value (NAV)	The NAV will be declared on all	Busine	ess Days and wil	l be published in 2			
ublication	www.hdfcfund.com and www. (ISCs) of HDFC Mutual Fund.	.amfiin	dia.com. Invest	ors may also conta	act any of	the Investor Service Centre	
or Investor Grievances,	Please refer to point 7 on page	39 for	r details.				
lease contact Init holder's Information	Please refer to point 8 on page						

Name & Type of Scheme Investment Objective				ortfolio of equity and	ity and equity-linked instruments primarily		
A . All	drawn from the companies in	BSE 200	index.		AL AU C		
Asset Allocation Pattern of the Scheme	Types of Instruments Equity & Equity linked instru	monts			Normal Allocation (% of Net Assets) ding use of derivatives for hedging an		
				other uses as per	rmitted by prevailing SEBI Regulation		
	Debt and money market inst			Balance in debt and money market instruments			
	*Investment in Securitised debt, if undertaken, would not exceed 20% of the net assets of the Scheme. The Scheme may seek investment opportunity in the ADR / GDR / Foreign Equity and Debt Securities (max.						
	40% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 25% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996. This Scheme is an open-ended equity scheme that predominantly invests in equity and equity related instruments. The ne						
Investment Strategy	assets of the Scheme's portfoli BSE 200 index. A part of the ne	o consist of t assets of	of equity and eq the Scheme ma	uity-linked instruments y be invested in debt se	primarily drawn from the companies in ecurities and money market instruments		
Comparison of Existing Schemes & Risk Mitigation Strategy	Please refer to Scheme Information Document (SID) of the Scheme for complete details. For Comparison of Existing Schemes, Risk Mitigation Strategy, Asset Under Management (AUM) and Number of Folios, please refer to point 1 on pages 29 to 35 for details.						
Risk Profile of the Scheme	Please refer to point 2 on page	nes 36 to	38 for details.				
Plans and Options	Plans : • Nil	900 00 10					
·	Options: • Growth Option		•	Dividend Option Dividend Option off	ers Payout and Reinvestment facility		
Applicable NAV	Please refer to point 3 on page	ge 39 for					
Minimum Application Amount / Number of Units	Purchase		Addi	tional Purchase	Repurchase		
(Under each Plan/ Option)	Rs. 5,000 and any amount to		·	·	fter. Rs. 500 or minimum of 50 units		
Despatch of Repurchase (Redemption) Request	Fund.	e receipt o	τ the redemption	n request at the official	points of acceptance of HDFC Mutual		
Benchmark Index	BSE 200						
Dividend Policy	Please refer to point 4 on page	ge 39 for	details.				
Name of the Fund Manager	Mr. Miten Lathia (Dedicated		nager for Overs	seas Investments)			
Name of the Trustee Company Performance of the Scheme	HDFC Trustee Company Lim HDFC Top 200 Fund - Growth			Absolute Beturns fo	r each Financial Year for last 5 years^		
(as at March 30, 2012)	Period	Returns	Benchmark	Absolute Hetuins 10	reacti i manciai near for last 5 years.		
		(%)\$\$^	Returns (%)#	■ HDFC Top	200 Fund		
	Last 1 Year (366 days) Last 3 Years (1096 days)	-6.12 30.34	-8.80 24.38	BSE 200			
	Last 5 Years (1827 days)	14.00	6.74	100.00%	98.51%‡		
	Since Inception* (5649 days)	22.98	13.27	75.00%-			
	^ Past performance may or r in the future	nay not b	e sustained	50.00% 25.00% 25.00% 25.72% 23.99%	17.15%		
	Above returns are compound		lized (CAGR).	0	8.15%		
	*Inception Date: October 11, # BSE 200	'96		25.00%-	-6.12%_8.80%		
	\$\$ All dividends declared price	or to the s	plitting of the	50.00%	-40.98%		
	Scheme into Dividend & Gro assumed to be reinvested in at the then prevailing NAV (the units o	of the Scheme	07 - 08	08 - 09		
	at the their prevaining to to to	ox arvideri	u 14/14/.	‡ Due to an ove	rall sharp rise in the stock prices		
Expenses of the Scheme	Continuous Offer Period		l				
/ I = = = I C*		Entry Load: Not Applicable					
(i) Load Structure (For Lumpsum Purchases	Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered investors' assessment of various factors including the service rendered by the ARN Holder.				MFI registered Distributor) based on the		
(For Lumpsum Purchases & Investments through	investors' assessment of various						
(For Lumpsum Purchases & Investments through	investors' assessment of variou Exit Load :	us factors e / switch- from the	including the se -in of units, an date of allotme	rvice rendered by the Exit Load of 1.00% is ent.	ARN Holder. payable if Units are redeemed /		
(For Lumpsum Purchases & Investments through	investors' assessment of various Exit Load: In respect of each purchase switched-out within 1 year. No Exit Load is payable if Please refer point no 5 on page	e / switch- from the Jnits are ge 39 for	including the se in of units, an date of allotme redeemed / swi further details o	rvice rendered by the Exit Load of 1.00% is ent. tched-out after 1 year in load structure.	ARN Holder. payable if Units are redeemed / from the date of allotment.		
(For Lumpsum Purchases & Investments through SIP / STP)	investors' assessment of various Exit Load: In respect of each purchase switched-out within 1 year. No Exit Load is payable if Please refer point no 5 on pay The Trustee reserves the right.	e / switch- from the Jnits are ge 39 for	including the se in of units, an date of allotme redeemed / swi further details of e / modify the	rvice rendered by the Exit Load of 1.00% is ent. tched-out after 1 year in load structure.	ARN Holder. payable if Units are redeemed / from the date of allotment.		
(For Lumpsum Purchases & Investments through SIP / STP)	investors' assessment of various Exit Load: In respect of each purchase switched-out within 1 year. No Exit Load is payable if Please refer point no 5 on page	e / switch- from the Jnits are ge 39 for	including the se in of units, an date of allotme redeemed / swi further details o	exit Load of 1.00% is ent. tched-out after 1 year in load structure. load structure from a Actual expenses	ARN Holder. payable if Units are redeemed / from the date of allotment. prospective date.		
(For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses (% of daily Net Assets) Waiver of Load for Direct	investors' assessment of various Exit Load: In respect of each purchases switched-out within 1 year No Exit Load is payable if I Please refer point no 5 on payable if I Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores	us factors e / switcher from the Units are of ge 39 for to chang	including the serin of units, an date of allotme redeemed / swifurther details color / 2.50	exit Load of 1.00% is sent. tched-out after 1 year on load structure. load structure from a Actual expenses March 31, 2012	ARN Holder. payable if Units are redeemed / from the date of allotment. prospective date. for the previous financial year ended		
(For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses (% of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the	investors' assessment of various Exit Load: In respect of each purchase switched-out within 1 year. No Exit Load is payable if Please refer point no 5 on pay The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Balance Not Applicable. Please refer to Investors are advised to refer	e / switch- from the Units are ge 39 for to change to point 6	including the serior of units, an date of allotme redeemed / swifurther details on the / modify the 2.50 2.25 2.00 1.75 on page 39 for ection on 'Taxa' their own tax author of the following serior of the serior o	Exit Load of 1.00% is ent. tched-out after 1 years in load structure. load structure from a Actual expenses March 31, 2012 details. tion on investing in divisors with respect to	ARN Holder. payable if Units are redeemed / r from the date of allotment. prospective date. for the previous financial year endec (unaudited): 1.78% p.a.		
(For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses (% of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the Investors (Unit holders) Daily Net Asset Value (NAV)	investors' assessment of various Exit Load: In respect of each purchase switched-out within 1 year. No Exit Load is payable if Please refer point no 5 on pay The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Next Rs. 300 crores Next Rs. 300 crores Ralance Not Applicable. Please refer to Investors are advised to refer Additional Information' and the Implications arising out of the The NAV will be declared on a	e / switch- from the Units are ge 39 for to chang to the Se o consult ir participa all Busines	including the serior of units, an date of allotme redeemed / swifurther details on the e / modify the 2.50 2.25 2.00 1.75 con page 39 for ection on 'Taxa' their own tax are attoin in the Sches Days and will	Exit Load of 1.00% is ent. tched-out after 1 years in load structure. load structure from a Actual expenses March 31, 2012 details. tion on investing in divisors with respect to the ene. be published in 2 new	ARN Holder. payable if Units are redeemed / r from the date of allotment. prospective date. for the previous financial year ended (unaudited): 1.78% p.a. Mutual Funds' in the 'Statement of the specific amount of tax and other wspapers NAV can also be viewed on		
(For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses	investors' assessment of various Exit Load: In respect of each purchase switched-out within 1 year. No Exit Load is payable if Please refer point no 5 on pay The Trustee reserves the right. First Rs. 100 crores. Next Rs. 300 crores. Next Rs. 300 crores. Next Rs. 300 crores. Next Rs. 300 crores. Not Applicable. Please refer to Investors are advised to refer. Additional Information' and timplications arising out of the The NAV will be declared on a www.hdfcfund.com and www.hdfcfund.com and www.hdfcfund.com.	e / switch- from the Units are ge 39 for to chang to point 6 to the Se o consult ir participa all Busines w.amfiind	including the serior of units, an date of allotme redeemed / swifurther details of e / modify the 2.50 2.25 2.00 1.75 on page 39 for ection on 'Taxat their own tax are their	Exit Load of 1.00% is ent. tched-out after 1 years in load structure. load structure from a Actual expenses March 31, 2012 details. tion on investing in divisors with respect to the ene. be published in 2 new	ARN Holder. payable if Units are redeemed / from the date of allotment. prospective date. for the previous financial year ended		

Investment Objective	To achieve capital appreciation	n in the lo	ng term.			
Asset Allocation	Types of Instruments				Normal Allocation	
Pattern of the Scheme	Equities & Equity related inst	rumonto		(% of Net Assets) Upto 100		
	Debt and Money Market inst			Not more than 20		
	<u> </u>		taken would	not exceed 20% of the ne		
	*Investment in Securitised debt, if undertaken, would not exceed 20% of the net assets of the Scheme. The Scheme may seek investment opportunity in the ADR / GDR / Foreign Equity and Debt Securities (max. 40%)					
	of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 25% of net assets) based on the opportunities available subject					
	purpose of hedging and portform to SEBI (Mutual Funds) Regulation			of net assets) based on the	he opportunities available subje	
nvestment Strategy	This Scheme is an open-ended e			ninantly invests in equity and	equity related instruments. The r	
arounding outlogy	assets of the Scheme's portfolio o	onsist of str	ong companies	at prices which are quoting I	below fair value, in the opinion of t	
	Fund Manager. A part of the net			!	,	
Comparison of Existing	Please refer to Scheme Info For Comparison of Existing S					
Schemes & Risk	Number of Folios, please refer	r to point	1 on pages 29	to 35 for details.	Management (AOM) and	
Mitigation Strategy	•					
Risk Profile of the Scheme	Please refer to point 2 on pag	es 36 to 3	8 for details.			
Plans and Options	Plans : • Nil			Dividend Option		
	Options: • Growth Option		•		Payout and Reinvestment facili	
Applicable NAV	Please refer to point 3 on pag	es 39 for				
Minimum Application Amount / Number of Units	Purchase		Addi	tional Purchase	Repurchase	
Under each Plan / Option)	Rs. 5,000 and any amount the	nereafter.	Rs. 1,000 and	d any amount thereafter.	Rs. 500 or minimum of 50 un	
Despatch of Repurchase	Within 10 Business Days of the re					
Redemption) Request	000 0111/500 01		10.6.6.1			
Benchmark Index	S&P CNX 500. Please refer points			ner details.		
Dividend Policy Name of the Fund Manager	Please refer to point 4 on pag	e 39 tor a	etaiis.			
vame of the Fund Manager	Mr. Miten Lathia (Dedicated F	und Man	ager for Overs	seas Investments)		
Name of the Trustee Company	HDFC Trustee Company Limit	ted				
Performance of the Scheme	HDFC Capital Builder Fund -	Growth C	ption	Absolute Returns for each	ch Financial Year for last 5 years	
as at March 30, 2012)	Period F	Returns	Benchmark	140.00%]	ilde-Find	
	1 11/ (000 1		Returns (%)#	120.00% HDFC Capital Bu	108 <u>.59%</u> ‡	
	Last 1 Year (366 days) Last 3 Years (1096 days)	-4.86 32.30	-8.19 23.14	100.00%	87.95%	
	Last 5 Years (1827 days)	11.84	6.06	80.00%		
	Since Inception* (6632 days)	13.85	7.89	60.00%		
	^ Past performance may or m	ay not be	sustained	25.82% 21.51%	14.049/	
	in the future			25,55 %	14.94% 7.26%	
	Above returns are compounder *Inception Date: February 1, '9	d annualiz M	ed (CAGR).	-20.00%	-4.86% -8.19%	
	# S&P CNX 500	, -T		-40.00% -38.65% ₋₄₀	0.000/	
				-60.00% 07 - 08 08 - 0	9 09 - 10 10 - 11 11 - 12	
				Financial Year ‡ Due to an overall sharp rise in the stock prices		
				‡ Due to an overall s	harp rise in the stock prices	
Expenses of the Scheme	Continuous Offer Period					
i) Load Structure	Entry Load: Not Applicable					
For Lumpsum Purchases	Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based o					
& Investments through	the investors' assessment of va	arious tacti	ors including t	ne service rendered by the	e ARN Holder.	
SIP / STP)	Exit Load: • In respect of each purchase / switch-in of units, an Exit Load of 1.00% is payable if Units are redeemed /					
	 witched-out within 1 year from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. 					
	 No Exit Load is payable if U Please refer point no 5 on pag 			,	m the date of allotment.	
	The Trustee reserves the right				spective date	
ii) Recurring Expenses	First Rs. 100 crores	to charigo	2.50	load structure from a pro-	spective date.	
(% of daily Net Assets)	Next Rs. 300 crores		2.25		the previous financial year end	
	Next Rs. 300 crores Balance		2.00 1.75	March 31, 2012 (una	udited) : 2.25% p.a.	
Vaiver of Load for Direct	Not Applicable. Please refer to	point 6 o		details.		
Applications		ponit 0 0	page 00 101	actano.		
Tax treatment for the	Investors are advised to refer					
nvestors (Unit holders)	Additional Information' and to implications arising out of their				specific amount of tax and oth	
Daily Net Asset Value (NAV)	The NAV will be declared on a	<u> </u>			ners NAV can also be viewed	
Publication	www.hdfcfund.com and www					
	(ISCs) of HDFC Mutual Fund.			•		
For Investor Grievances, Please contact	Please refer to point 7 on pag	e 39 for d	etails.			

Investment Objective		ion throug	gh equity inves	stment in com	panies w	hose shares are quoting at prices
Asset Allocation Pattern of the Scheme	Types of Instruments					Normal Allocation (% of Net Assets)
	Equities & Equity related instruments				90 - 95	
	Fixed Income Securities (including Money Market instruments)	ng securitis	sed debt of upto	o 10% of net as	sets &	5 - 10
nvestment Strategy	of net assets) subject to SEBI purpose of hedging and portfor to SEBI (Mutual Funds) Regula This Scheme is an open-ender comprising of 'Core' group of co	(Mutual Folio balance ations, 199 d equity so empanies an	unds) Regulation (max. 50%) 26. Cheme that prend 'Satellite' gro	ons, 1996. The of net assets) dominantly involue of companie	Scheme based on ests in ec s. 'Core' g	uity and Debt Securities (max. 25% may use derivatives mainly for the the opportunities available subject uity and equity related instrument roup will comprise of well established
	and predominantly large cap companies. The 'Satellite' group will comprise of pred hat offer higher potential returns with higher risk. A part of the net assets of the Scher and money market instruments. Please refer to Scheme Information Document (SID) of the Scheme for or					me may be invested in debt securitie
Comparison of Existing	For Comparison of Existing S			•		•
Schemes & Risk Mitigation Strategy	Number of Folios, please refe	r to point	1 on pages 29			Management (AOM) and
Risk Profile of the Scheme	Please refer to point 2 on pag	jes 36 to 3	38 for details.			
Plans and Options	Plans : • Nil Options: • Growth Option		•	Dividend Op Dividend Opt		Payout and Reinvestment facility
Applicable NAV	Please refer to point 3 on pag	jes 39 for				
Minimum Application Amount / Number of Units	Purchase		Additi	onal Purchas	е	Repurchase
Under each Plan / Option)	Rs. 5,000 and any amount the			any amount th		Rs. 1,000 or minimum of 100 unit
Despatch of Repurchase Redemption) Request	•	eceipt of th	ne redemption re	equest at the off	cial points	of acceptance of HDFC Mutual Fund
Benchmark Index	BSE 200	20 1	1-4-11-			
Dividend Policy Jame of the Fund Manager	Please refer to point 4 on pag Mr. Vinay Kulkarni	je 39 101 C	ietalis.			
vallie of the Fulla Manager	Mr. Miten Lathia (Dedicated	Fund Man	ager for Overs	seas Investme	nts)	
	HDFC Trustee Company Limit					
Performance of the Scheme as at March 30, 2012)	HDFC Core & Satellite Fund					ach Financial Year for last 5 years
13 at March 30, 2012)	Period	Returns (%)^	Benchmark Returns (%)#	130.00%	HDFC Core 8 BSE 200	Satellite Fund 124.91%‡
-	LLast 1 Year (366 days)	-8.52	-8.80	100.00%	B3E 200	92.87%
	Last 3 Years (1096 days)	33.34	24.38	80.00%		32.07 /6
	Last 5 Years (1827 days) Since Inception* (2751 days)	9.03 18.91	6.74 15.58	60.00% -		
-	, , ,			¥ 40.00%	23.99%	
	^ Past performance may or m the future	A Past performance may or may not be sustained in			.26%	13.53%
	Above returns are compound		lized (CAGR).	-20.00%		-8.52%
	*Inception Date: September 1 # BSE 200	7, ′04		-40.00% -		
	# B3L 200			-60.00%	07 - 08	98 - 09
	t Due to an overa			I sharp rise in the stock prices		
				‡ Due to	an overal	
Expenses of the Scheme	Continuous Offer Period			‡ Due to	an overal	i sharp rise in the stock prices
-	Continuous Offer Period Entry Load: Not Applicable					
i) Load Structure For Lumpsum Purchases & Investments through	Entry Load: Not Applicable	paid direct	tly by the inves factors includi	stor to the ARN	N Holder	AMFI registered Distributor) base
i) Load Structure For Lumpsum Purchases & Investments through	Entry Load: Not Applicable Upfront commission shall be on the investors' assessment Exit Load: • In respect of each purchase switched-out within 1 year	of various e / switch- from the	factors includi in of units, an l date of allotme	stor to the ARNing the service	N Holder (rendered	AMFI registered Distributor) base by the ARN Holder. ayable if Units are redeemed /
i) Load Structure For Lumpsum Purchases k Investments through	Entry Load: Not Applicable Upfront commission shall be on the investors' assessment Exit Load: • In respect of each purchase	of various e / switch- from the Units are re	factors includi in of units, an date of allotme edeemed / swi	stor to the ARN ing the service Exit Load of 1. ent. tched-out after	N Holder (rendered	AMFI registered Distributor) base by the ARN Holder. ayable if Units are redeemed /
i) Load Structure For Lumpsum Purchases Investments through	Entry Load: Not Applicable Upfront commission shall be on the investors' assessment Exit Load: • In respect of each purchase switched-out within 1 year • No Exit Load is payable if U	of various ye / switch- from the Jnits are re ge 39 for fi	factors includi in of units, an l date of allotme edeemed / swi urther details o	stor to the ARNing the service Exit Load of 1. ent. tched-out after	N Holder (rendered	AMFI registered Distributor) base by the ARN Holder. Tayable if Units are redeemed / From the date of allotment.
i) Load Structure For Lumpsum Purchases Investments through SIP / STP)	Entry Load: Not Applicable Upfront commission shall be on the investors' assessment Exit Load: • In respect of each purchase switched-out within 1 year • No Exit Load is payable if L Please refer point no 5 on pag The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores	of various ye / switch- from the Jnits are re ge 39 for fi	factors including factors including factors including factors and date of allotmed edeemed / switcher details on the control of the control o	stor to the ARNing the service Exit Load of 1. ent. tched-out after in load structure Actual ex	N Holder (rendered) 00% is part 1 year free. from a propenses fo	AMFI registered Distributor) base by the ARN Holder. Byable if Units are redeemed / From the date of allotment. Brospective date. The previous financial year ende
i) Load Structure For Lumpsum Purchases Investments through IIP / STP) ii) Recurring Expenses (% of daily Net Assets)	Entry Load: Not Applicable Upfront commission shall be on the investors' assessment Exit Load: • In respect of each purchase switched-out within 1 year • No Exit Load is payable if U Please refer point no 5 on pag The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Balance	of various e / switch- from the Jnits are re je 39 for fe to change	factors including factors including factors including factors including factors factors factors in the factors	stor to the ARI ing the service Exit Load of 1. ent. tched-out after in load structure Actual ex March 31	N Holder (rendered) 00% is part 1 year free. from a propenses fo	AMFI registered Distributor) base by the ARN Holder. Tyable if Units are redeemed / Trom the date of allotment.
i) Load Structure For Lumpsum Purchases k Investments through SIP / STP) ii) Recurring Expenses (% of daily Net Assets)	Entry Load: Not Applicable Upfront commission shall be on the investors' assessment Exit Load: • In respect of each purchase switched-out within 1 year • No Exit Load is payable if U Please refer point no 5 on pag The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores	of various e / switch- from the Jnits are re je 39 for fe to change	factors including factors including factors including factors including factors factors factors in the factors	stor to the ARI ing the service Exit Load of 1. ent. tched-out after in load structure Actual ex March 31	N Holder (rendered) 00% is part 1 year free. from a propenses fo	AMFI registered Distributor) base by the ARN Holder. Byable if Units are redeemed / From the date of allotment. Brospective date. The previous financial year ende
Expenses of the Scheme i) Load Structure For Lumpsum Purchases & Investments through SIP / STP) ii) Recurring Expenses (% of daily Net Assets) Waiver of Load for Direct Applications Fax treatment for the nvestors (Unit holders)	Entry Load: Not Applicable Upfront commission shall be on the investors' assessment Exit Load: • In respect of each purchase switched-out within 1 year • No Exit Load is payable if U Please refer point no 5 on pag The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Next Rs. 300 crores Balance Not Applicable. Please refer to Investors are advised to refer Additional Information' and to	of various e / switch- from the p Juits are rule 39 for fu to change p point 6 co to the Seconsult to	factors including factors including factors including factors including factors in facto	estor to the ARI ing the service Exit Load of 1. ent. tched-out after in load structure Actual ex March 31 details.	N Holder of rendered 100% is part of the from a propenses for 2012 (ur	AMFI registered Distributor) base by the ARN Holder. Byable if Units are redeemed / From the date of allotment. Brospective date. The previous financial year ende
i) Load Structure For Lumpsum Purchases & Investments through SIP / STP) ii) Recurring Expenses (% of daily Net Assets) Waiver of Load for Direct Applications Fax treatment for the	Entry Load: Not Applicable Upfront commission shall be on the investors' assessment Exit Load: • In respect of each purchase switched-out within 1 year • No Exit Load is payable if U Please refer point no 5 on pag The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Next Rs. 300 crores Balance Not Applicable. Please refer to Investors are advised to refer Additional Information' and to implications arising out of thei The NAV will be declared on a www.hdfcfund.com and www.	of various e / switch- from the particle of the second of	factors including factors including factors including factors including factors and date of allotmed edeemed / switcher details on a / modify the 2.50 2.25 2.00 1.75 and page 39 for action on 'Taxatheir own tax action in the School of the school of the school of the factors in the school of the factor of the	estor to the ARI ing the service Exit Load of 1. ent. tched-out after in load structure Actual ex March 31 details.	N Holder of rendered 100% is part of the 12 news	AMFI registered Distributor) base by the ARN Holder. Tyable if Units are redeemed / Tyom the date of allotment. Type of the previous financial year ender audited): 2.31% p.a.
i) Load Structure For Lumpsum Purchases k Investments through SIP / STP) ii) Recurring Expenses (% of daily Net Assets) Vaiver of Load for Direct Applications Tax treatment for the Investors (Unit holders) Daily Net Asset Value (NAV)	Entry Load: Not Applicable Upfront commission shall be on the investors' assessment Exit Load: • In respect of each purchase switched-out within 1 year • No Exit Load is payable if U Please refer point no 5 on pag The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Next Rs. 300 crores Balance Not Applicable. Please refer to Investors are advised to refer Additional Information' and to implications arising out of thei The NAV will be declared on a	of various e / switch- from the or Juits are ruge 39 for futo change popoint 6 control to the Secondult to the Secondult to participa Il Business w.amfiindi	factors including factors including factors including factors including factors and date of allotmed edeemed / switcher details on a / modify the 2.50 2.25 2.00 1.75 and page 39 for action on 'Taxan heir own tax action in the School in the	estor to the ARI ing the service Exit Load of 1. ent. tched-out after in load structure Actual ex March 31 details.	N Holder of rendered 100% is part of the 12 news	AMFI registered Distributor) base by the ARN Holder. Ayable if Units are redeemed / From the date of allotment. Frospective date. The previous financial year endemandited): 2.31% p.a. Autual Funds' in the 'Statement one specific amount of tax and other papers NAV can also be viewed on the specific amount of the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and other papers NAV can also be viewed on the specific amount of tax and t

Investment Objective	To generate capital appreciation of Mid Cap and Large Cap 'bl			gh equity investment	s by investing in a diversified portfolio	
Asset Allocation Pattern of the Scheme	Types of Instruments			Normal Allocation (% of Net Assets)		
	Equity & Equity related instru Large Cap Mid Cap	85 - 100 35 - 65 35 - 65				
	Debt Securities (including sec	uritised dek	ot of upto 10%	of the net assets)	0 - 15	
	Money Market Instruments	0 - 15				
	of net assets in ADR / GDR a subject to SEBI (Mutual Fund	nd Foreign ds) Regulat ing (max. !	Equity Securit tions, 1996. Th 50% of net as:	ies and max. 10% of ne Scheme may use sets) based on the o	Equity and Debt Securities (max. 25% net assets in Foreign Debt Securities) derivatives mainly for the purpose of pportunities available subject to SEB recuritised Debt.	
nvestment Strategy	This Scheme predominantly invests in equity and equity related instruments by taking advantage of the opportun in terms of asset allocation between Mid and Large Caps. The Scheme will invest predominantly in 'premier' or 'le chip' companies. The Scheme will invest a minimum of 35% of the portfolio each in Large Caps and Mid Caps. balance will be a 'SWING' portfolio that can invest in either Mid or Large Cap companies based on their relavaluations. This provides an opportunity in terms of asset allocation between Mid Caps and Large Caps. A part of the assets of the Scheme may be invested in debt securities and money market instruments. Please refer to Scheme Information Document (SID) of the Scheme for complete details.					
Comparison of Existing Schemes & Risk Mitigation Strategy	For Comparison of Existing Schemes, Risk Mitigation Strategy, Asset Under Management (AUM) and Number of Folios, please refer to point 1 on pages 29 to 35 for details.					
Risk Profile of the Scheme	Please refer to point 2 on page	ges 36 to 3	38 for details.			
Plans and Options	Plans : • Nil Options: • Growth Option • Dividend Option Dividend Option Dividend Option				ers Payout and Reinvestment facility.	
Applicable NAV	Please refer to point 3 on pages 39 for details.				,	
Minimum Application Amount / Number of Units			onal Purchase	Repurchase		
(Under each Plan / Option) Despatch of Repurchase (Redemption) Request	Rs. 5,000 and any amount thereafter. Rs. 1,000 and any amount thereaft Within 10 Business Days of the receipt of the redemption request at the Mutual Fund.				<u> </u>	
Benchmark Index	S&P CNX 500. Please refer po	oint 9 on pa	age 40 for furth	ner details.		
Dividend Policy	Please refer to point 4 on page	ge 39 for c	details.			
Name of the Fund Manager	Mr. Vinay Kulkarni Mr. Miten Lathia (Dedicated	Fund Man	ager for Overs	seas Investments)		
Name of the Trustee Company	HDFC Trustee Company Limi	ited				
	HDFC Premier Multi-Cap Fund	d - Growth	Option	Absolute Returns fo	r each Financial Year for last 5 years^	
(as at March 30, 2012)	Period	Returns (%)^	Benchmark Returns (%)#		mier Multi-Cap Fund 500115.28%‡	
	Last 1 Year (366 days) Last 3 Years (1096 days)	-3.98 33.01	-8.19 23.14	90.00%	87.95%	
	Last 5 Years (1827 days)	9.43	6.06	60.00%		
	Since Inception* (2550 days)	15.69	12.92	30.00% 12.36% 21.51% 0 12.36%	12.26%	
	^ Past performance may or m	av not be	sustained in	-30.00%	-3.98% -8.19	
	the future	•			0.47% -40.02%	
	Above returns are compound *Inception Date: April 06, '05	ed annualı	zed (CAGR).	07 - 08	08 - 09	
	# S&P CNX 500			‡ Due to an ove	Financial Year Financial Year Financial Year Financial Year	
Expenses of the Scheme	Continuous Offer Period			. 545 to 411 000	Sharp had in the atook phood	
(i) Load Structure	Entry Load: Not Applicable					
(For Lumpsum Purchases & Investments through					(AMFI registered Distributor) based on y the ARN Holder.	
SIP / STP)	switched-out within 1 year	from the	date of allotme	ent.	% is payable if Units are redeemed /	
	 No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. Please refer point no 5 on page 39 for further details on load structure. 					
	The Trustee reserves the right	t to change	e / modify the	load structure from a	prospective date	

HDFC Premier Multi-Cap Fund (HPMCF) (An Open-ended Growth Scheme) (Contd...)

Waiver of Load for Direct Applications	Not Applicable. Please refer to point 6 on page 39 for details.
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be published in 2 newspapers NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com . Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.
For Investor Grievances, Please contact	Please refer to point 7 on page 39 for details.
Unit holder's Information	Please refer to point 8 on page 40 for details.

Name & Type of Scheme

HDFC Mid-Cap Opportunities Fund (HMCOF) (An Open-ended Equity Scheme)

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of Small and Mid-Cap companies

	dissidifficially deficit attacks of equity and equity foliated decartified of emili	ii aiia iviia	oup companies	•
Asset Allocation Pattern of the Scheme	Types of Instruments		Minimum Allocation	Maximum Allocation
			(% of 1	Vet Assets)
	Equity and equity related securities of			
	Small and Mid-Cap companies of which		75	100
	Small-Cap companies		5	15
	Mid-Cap companies		70	95
	Equity and equity related securities other than the above		0	25

The Investment in Securitised Debt will not normally exceed 25% of the net assets of the Scheme.

The Scheme may take derivatives position (both equity and fixed income) based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the investment objective of the Scheme. These may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy as permitted under SEBI (MF) Regulations from time to time. The maximum derivative position will be restricted to 20% of the Net Assets (including cash) of the Scheme. The Scheme may seek investment opportunity in the Foreign Securities, in accordance with guidelines stipulated in this regard by SEBI and RBI from time to time. Under normal circumstances, exposure to foreign securities subject to regulatory limits shall not be more than 25% of the Scheme's net assets.

Investment Strategy

The Scheme is an open-ended equity scheme wherein the net assets of the Scheme shall be mainly invested in a combined portfolio of equity and equity related securities of Small and Mid-Cap companies.

The Fund Manager shall also invest in other equity and equity related securities to achieve optimal portfolio construction. The Scheme may also invest a certain portion of its corpus in debt and money market securities.

While the portfolio focuses primarily on a buy and hold strategy at most times, it will balance the same with a rational approach to selling when the valuations become too demanding even in the face of reasonable growth prospects in the long run.

Please refer to Scheme Information Document (SID) of the Scheme for complete details.

Comparison of Existing Schemes & Risk Mitigation Strategy

For Comparison of Existing Schemes, Risk Mitigation Strategy, Asset Under Management (AUM) and Number of Folios, please refer to point 1 on pages 29 to 35 for details.

Risk Profile of the Scheme

Please refer to point 2 on pages 36 to 38 for details.

Plans and Options

: • Nil Plans

Options: • Growth Option

Debt and Money Market Securities (including investments in securitised debt#)

· Dividend Option

Dividend Option offers Payout and Reinvestment facility.

25

Applicable NAV

Please refer to point 3 on pages 39 for details.

Minimum Application	Purchase	Repurchase				
Amount / Number of Units (Under each Plan / Option)	Rs. 1,000 and any amount thereafter.	Rs. 1,000 or minimum of 100 units				
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.					
Benchmark Index	CNX Midcap. Please refer point 9 on page 40 for further details.					
Dividend Policy	Please refer to point 4 on page 39 for details.					
Name of the Fund Manager	r Mr Chirag Satalyad					

Mr. Miten Lathia (Dedicated Fund Manager for Overseas Investments)

Name of the Trustee Company

HDFC Trustee Company Limited

Performance of the Scheme (as at March 30, 2012)

HDFC Mid-Cap Opportunities Fund - Growth Option

	Benchmark Returns (%)#
9.02	-3.99
41.68	31.92
10.90	6.05
	9.02 41.68

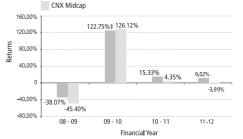
^ Past performance may or may not be sustained in the future

Above returns are compounded annualized (CAGR).

CNX Midcap

*Inception Date: June 25, '07

Absolute Returns for each Financial Year for last 3 years^ HDFC Mid-Cap Opportunities Fund CNX Midcap



‡ Due to an overall sharp rise in the stock prices

Expenses of the Scheme

(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)

Continuous Offer Period

Entry Load: Not Applicable

Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.

Exit Load:

- In respect of each purchase / switch-in of units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- · No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

Please refer point no 5 on page 39 for further details on load structure.

The Trustee reserves the right to change / modify the load structure from a prospective date.

HDFC Mid-Cap Opportunities Fund (HMCOF) (An Open-ended Equity Scheme) (Contd...)

(ii) Recurring Expenses (% of daily Net Assets)	First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Balance	2.50 2.25 2.00 1.75	Actual expenses for the previous financial year ended March 31, 2012 (unaudited) : 1.94% p.a.	
Waiver of Load for Direct Applications	Not Applicable. Please refer to po	oint 6 on page 39 for	details.	
Tax treatment for the Investors (Unit holders)		onsult their own tax a	tion on investing in Mutual Funds' in the 'Statement of advisors with respect to the specific amount of tax and other heme.	
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be published in 2 newspapers NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com . Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.			
For Investor Grievances, Please contact	Please refer to point 7 on page 39 for details.			
Unit holder's Information	Please refer to point 8 on page 40 for details.			

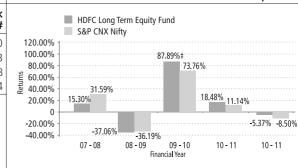
Name & Type of Scheme	HDFC Long Term Equit	v Fund	(An Open-en	nded Fauity Scheme)		
Investment Objective	To achieve long term capital	<u> </u>	• •			
Asset Allocation	The following table provides			e Scheme's portfolio un	der normal circums	tances.
Pattern of the Scheme	Types of Instruments	Minimum Allocation	Maximum Allocation			
					(% of N	Vet Assets)
	Equity and Equity Related Ins	struments			70	100
	Fixed Income Securities (incl			truments)	0	30
	The Scheme will not invest in					
	The Scheme may take deriva subject to the guidelines iss Scheme. These may be taker permitted under SEBI (MF) Re 20% of the Net Assets (include	ued by Sl n to hedge egulations	EBI from time the portfolio, from time to t	to time and in line with rebalance the same or t ime. The maximum deriv	n the investment o to undertake any ot	bjective of the her strategy as
	The Scheme may seek invest in this regard by SEBI and R subject to regulatory limits sh	BI from ti	me to time. Ur	nder normal circumstand	ces, exposure to for	
Investment Strategy	The Scheme is an open-er invested in equity and equit assets in Fixed Income Sec	ty related curities a	instruments. nd money- m	The Scheme shall also arket instruments.	invest a small por	tion of the net
	The aim will be to build a economy from time to time times, it will balance the demanding even in the face Please refer to Scheme Info	e. While same wit e of reasc	the portfolio the harational and a rational and anable growth	focuses primarily on a approach to selling wh prospects in the long	buy and hold str nen the valuations run.	ategy at most
Comparison of Existing Schemes & Risk Mitigation Strategy	For Comparison of Existing S Number of Folios, please refe	Schemes,	Risk Mitigation	Strategy, Asset Under		Л) and
Risk Profile of the Scheme	Please refer to point 2 on page	ges 36 to	38 for details.			
Plans and Options	Plans : • Nil Options : • Growth Option	-	•	Dividend Option Dividend Option offers	Payout and Reinve	estment facility.
Applicable NAV	Please refer to point 3 on page	ges 39 for	details.			
Minimum Application Amount / Number of Units	Purchase		Additi	onal Purchase	Repui	rchase
(Under each Plan / Option)	Rs. 5,000 and any amount the	nereafter.	Rs. 1,000 and	any amount thereafter.	Rs. 1,000 or minim	num of 100 units
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of t Mutual Fund.	the receip	t of the redem	ption request at the offic	cial points of accep	tance of HDFC
Benchmark Index	S&P CNX Nifty. Please refer po	oint 9 on i	page 40 for fur	ther details.		
Dividend Policy	Please refer to point 4 on page 39 for details.					
Name of the Fund Manager		<u> </u>		eas Investments)		
Name of the Trustee Company	HDFC Trustee Company Limi	ted				
Performance of the Scheme	HDFC Long Term Equity Fund	- Growth	Option	Absolute Returns for ea	ach Financial Year fo	or last 5 years^
(as at March 30, 2012)	Period	Returns (%)^	Benchmark Returns (%)#	HDFC Long Ter		
	Last 1 Year (366 days)	-5.37	-8.50	120.00% 1		

Period	Returns (%)^	Benchmark Returns (%)#				
Last 1 Year (366 days)	-5.37	-8.50				
Last 3 Years (1096 days)	28.90	21.13				
Last 5 Years (1827 days)	7.91	6.73				
Since Inception (2240 days)	7.67	9.54				
^ Past performance may or may not be sustained in						

the future Above returns are compounded annualized (CAGR).

*Inception Date: February 10, '06

S&P CNX Nifty



‡ Due to an overall sharp rise in the stock prices

Expenses of the Scheme

(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)

Continuous Offer Period

a) Entry Load: Not Applicable

Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.

Exit Load :

- In respect of **each** purchase / switch-in of units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

Please refer point no 5 on page 39 for further details on load structure.

The Trustee reserves the right to change / modify the load structure from a prospective date.

HDFC Long Term Equity Fund (An Open-ended Equity Scheme) (Contd...)

(ii) Recurring Expenses (% of daily Net Assets)	First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Balance	2.50 2.25 2.00 1.75	Actual expenses for the previous financial year ended March 31, 2012 (unaudited) : 2.18% p.a.
Waiver of Load for Direct Applications	Not Applicable. Please refer to po	oint 6 on page 39 for	details.
Tax treatment for the Investors (Unit holders)		onsult their own tax a	tion on investing in Mutual Funds' in the 'Statement of advisors with respect to the specific amount of tax and other heme.
Daily Net Asset Value (NAV) Publication			I be published in 2 newspapers NAV can also be viewed on tors may also contact any of the Investor Service Centres
For Investor Grievances, Please contact	Please refer to point 7 on page 3	39 for details.	
Unit holder's Information	Please refer to point 8 on page 4	10 for details.	

Name & Type of Scheme **HDFC Infrastructure Fund** (An Open-ended Equity Scheme) Investment Objective To seek long-term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of infrastructure. Asset Allocation Minimum Types of Instruments Maximum Pattern of the Scheme Allocation Allocation (% of Net Assets) Equity and Equity Related Instruments of infrastructure/ 65% 100% infrastructure related companies Equity and Equity Related Instruments of companies 0 35% other than mentioned above Debt Securities and Money Market Instruments* and 0 35% Fixed Income Derivative * Investments in securitised debt shall not normally exceed 30% of the net assets of the Scheme. The Scheme may seek investment opportunity in Foreign Securities (max. 35% of net assets). The Scheme may take derivatives position for hedging, portfolio balancing or to undertake any other strategy as permitted under SEBI Regulations from time to time (max. 20% of the net assets) based on the opportunities available subject to SEBI Regulations. **Investment Strategy** The net assets of the Scheme shall be predominantly invested in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure. The Scheme shall invest in the indicative list of sectors / industries. The Scheme shall invest across the above-mentioned sectors or other areas of infrastructure as identified by the Fund Manager. The Fund Manager may add such other sector/group of industries, which broadly satisfy the category of services, and infrastructure industries. A portion of the net assets may be invested in non infrastructure related companies. The Scheme shall invest across all market capitalization. The balance, if any, will be invested in Debt or Money Market Instruments and Fixed Income Derivative, including Securitised Debt. Please refer to Scheme Information Document (SID) of the Scheme for complete details. For Comparison of Existing Schemes, Risk Mitigation Strategy, Asset Under Management (AUM) and Comparison of Existing Schemes & Risk Number of Folios, please refer to point 1 on pages 29 to 35 for details. Mitigation Strategy Risk Profile of the Scheme Please refer to point 2 on pages 36 to 38 for details. Plans and Options : • Nil Plans Options: • Growth Option Dividend Option Dividend Option offers Payout and Reinvestment facility. Applicable NAV Please refer to point 3 on pages 39 for details Purchase Additional Purchase Repurchase Minimum Application Amount / Number of Units (Under each Plan / Option) Rs. 5.000 and any amount thereafter. Rs. 1,000 and any amount thereafter. Rs. 1.000 or minimum of 100 units Within 10 Business Days of the receipt of the redemption request at the official points of acceptance of HDFC Despatch of Repurchase (Redemption) Request Mutual Fund Benchmark Index S&P CNX 500. Please refer point 9 on page 40 for further details. Dividend Policy Please refer to point 4 on page 39 for details. Name of the Fund Manager Mr. Prashant Jain & Mr. Srinivas Rao Ravuri Name of the Trustee HDFC Trustee Company Limited Company

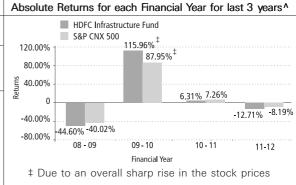
Performance of the Scheme (as at March 30, 2012)

HDFC Infrastructure Fund - Growth Option Period Returns

Benchmark (%)^ Returns (%)# -12.71 -8.19 Last 1 Year (366 days) Last 3 Years (1096 days) 26.79 23.14 Since Inception* (1481 days) 1.79 0.91

^ Past performance may or may not be sustained in the future

Above returns are compounded annualized (CAGR). *Inception Date: March 10, '08 # S&P CNX 500



Expenses of the Scheme

(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)

Continuous Offer Period

Entry Load: Not Applicable

Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.

Exit Load:

- In respect of each purchase / switch-in of units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. Please refer point no 5 on page 39 for further details on load structure.

The Trustee reserves the right to change / modify the load structure from a prospective date.

$\textbf{HDFC Infrastructure Fund} \ \textit{(An Open-ended Equity Scheme) (Contd...)}$

(ii) Recurring Expenses (% of daily Net Assets)	First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores	2.50 2.25 2.00	Actual expenses for the previous financial year ended March 31, 2012 (unaudited) : 2.09% p.a.
Waiver of Load for Direct Applications	Not Applicable. Please refer to po	1.75 int 6 on page 39 for	details.
Tax treatment for the Investors (Unit holders)		nsult their own tax a	ation on investing in Mutual Funds' in the 'Statement of advisors with respect to the specific amount of tax and other heme.
Daily Net Asset Value (NAV) Publication			Il be published in 2 newspapers NAV can also be viewed on tors may also contact any of the Investor Service Centres
For Investor Grievances, Please contact	Please refer to point 7 on page 3	9 for details.	
Unit holder's Information	Please refer to point 8 on page 4	0 for details.	

Name & Type of Scheme

HDFC Arbitrage Fund (HAF) (An Open-ended Equity Fund)

Investment Objective

To generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments.

Asset Allocation Pattern of the Scheme

Types of Instruments	Normal Allocation (% of Net Assets)		
Equity & Equity related instruments	65 - 90		
Derivative including index futures, stock futures, Index Options and Stock Options etc.^	65 - 90		
Debt Securities and Money Market Instruments* and Fixed Income Derivative	10 - 35		

When adequate arbitrage opportunities are not available in the Derivative and equity markets, the asset allocation of the scheme's portfolio will be as follows:

Types of Instruments	Normal Allocation (% of Net Assets)
Equity & Equity related instruments	0 - 65
Derivative including index futures, stock futures, Index Options and Stock Options etc.^	0 - 65
Debt Securities and Money Market Instruments* and Fixed Income Derivative	35 - 100

Investment in Securitised debt shall not normally exceed 50% of the net assets of the Scheme.

^ The exposure to derivative shown in the above asset allocation table is exposure taken against the underlying equity investments and should not be considered for calculating the total asset allocation. The idea is not to take additional asset allocation with the use of derivative. The margin money deployed on these positions would be included in Money Market category.

The Scheme may seek investment opportunity in the Foreign Securities in accordance with guidelines stiulated in this regard by SEBI and RBI from time to time. Under normal circumstances, the Scheme shall not have an exposure of more than 75% of its assets in foreign securities (including bonds, mutual funds and other approved instruments) subject to regulatory limits.

Investment Strategy

This Scheme aims to generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment. The Scheme may adopt simple derivative strategies, which would be to take offsetting positions on various markets simultaneously. In the absence of adequate arbitrage opportunities, the Scheme may invest in short term debt securities or money market instruments.

Please refer to Scheme Information Document (SID) of the Scheme for complete details.

Comparison of Existing Schemes & Risk Mitigation Strategy

For Comparison of Existing Schemes, Risk Mitigation Strategy, Asset Under Management (AUM) and Number of Folios, please refer to point 1 on pages 29 to 35 for details.

Risk Profile of the Scheme

Please refer to point 2 on pages 36 to 38 for details.

Plans and Options

Plans : • Wholesale Plan • Retail Plan Options: • Growth Option • Dividend Option

Dividend Option offers Quarterly Dividend Option with Payout and Reinvestment facility.

Applicable NAV

Please refer to point 3 on pages 39 for details.

Minimum Application
Amount / Number of
Units (Under each Plan /
Option)

	Purchase	Additional Purchase	Repurchase
Wholesale Plan:			
Growth / Quarterly Dividend Option	Rs. 1 crore and any amount thereafter.	Rs. 1 crore and any amount thereafter.	Rs. 50,000 or minimum of 5,000 units
Retail Plan:			
Growth / Quarterly Dividend Option	Rs. 5,000 and any amount thereafter.	Rs. 5,000 and any amount thereafter.	Rs. 1,000 or minimum of 100 units

Despatch of Repurchase (Redemption) Request

Within 10 Business Days of the receipt of the redemption request at the Official Points of Acceptance of HDFC Mutual Fund.

6.10

6 77

Benchmark Index

CRISIL Liquid Fund Index

Dividend Policy

Please refer to point 4 on page 39 for details.

Name of the Fund Manager

Mr. Anil Bamboli

Mr. Miten Lathia (Dedicated Fund Manager for Overseas Investments)

Name of the Trustee Company

HDFC Trustee Company Limited

Performance of the Scheme (as at March 30, 2012)

HDFC Arbitrage Fund - Wholesale Plan - Growth Option Period Returns Benchmark (%)^ Returns (%)# Last 1 Year (366 days) 8 11 8 47

Since Inception*(1620 days) ^ Past performance may or may not be sustained in the future

6.66

7 14

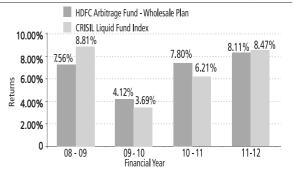
Above returns are compounded annualized (CAGR).

*Inception Date: October 23, '07

CRISIL Liquid Fund Index

Last 3 Years (1096 days)

Absolute Returns for each Financial Year for last 4 years^

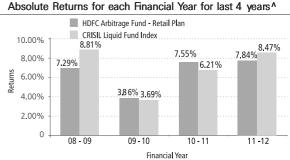


\$ No graph provided for Financial Year 2007-08 as the Plan was not in existence for the full financial year.

HDFC Arbitrage Fund (HAF) (An Open-ended Equity Fund) (Contd...)

HDFC Arbitrage Fund - Retai	l Plan - Gro	owth Option	Absolute	Retur	ns for ea
Period	Returns	Benchmark			HDFC Arbitr
	(%) ^	Returns (%)#	10.00%	1	CRISIL Liqui 8.81%
Last 1 Year (366 days)	7.84	8.47	8.00%	<u></u>	
Last 3 Years (1096 days)	6.40	6.10		7.29%	
Since Inception*(1620 days)	6.87	6.77	%00.6 ftm		
^ Past performance may or	may not be	sustained in	4.00%		
the future			2.00%		
Above returns are compound	ded annual	ized (CAGR).			
*Inception Date: October 23,	'07		0	08	- 09

CRISIL Liquid Fund Index



\$ No graph provided for Financial Year 2007-08 as the Plan was not in existence for the full financial year.

Expenses of the Scheme (i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)

Continuous Offer Period

Entry Load: Not Applicable

Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.

Exit Load:

Retail Plan & Wholesale Plan

- In respect of each purchase / switch in of units, an exit load of 0.50% is payable if units are redeemed / switched out within 6 months from the date of allotment.
- No exit load is payable if units are redeemed / switched out after 6 months from the date of allotment. Please refer point no 5 on page 39 for further details on load structure.

The Trustee reserves the right to change / modify the load structure from a prospective date.

(ii) Recurring Expenses (% of daily Net Assets)	Fi N N
	В
Waiver of Load for Direct	Ν

First Rs. 100 crores 2.50

Next Rs. 300 crores 2.25

Next Rs. 300 crores 2.00

Balance 1.75

Actual expenses for the previous financial year ended March 31, 2012 (unaudited): 0.86% p.a.

Applications

Tax treatment for the

Not Applicable. Please refer to point 6 on page 39 for details.

Tax treatment for the Investors (Unit holders)

Investors (Unit holders)

Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.

Daily Net Asset Value (NAV) Publication The NAV will be declared on all Business Days and will be published in 2 newspapers NAV can also be viewed on **www.hdfcfund.com** and **www.amfiindia.com**. Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.

For Investor Grievances, Please contact

Please refer to point 7 on page 39 for details.

Unit holder's Information

Please refer to point 8 on page 40 for details.

nvestment Objective				come from a combined	portfolio of equity & equity-relate
	and debt & money market in				
Asset Allocation Pattern of the Scheme	Types of Instruments				Normal Allocation (% of Net Assets)
- -	Equities & Equity related inst				60
	Debt Securities (including seand Money Market instrumer		debt)		40
-	The Scheme may seek investme Funds) Regulations, 1996. Maxin assets. The Scheme may use de	nt opportur mum expos erivatives m	sure to investme ainly for the purp	nt in Foreign Debt Securit pose of hedging and portfo	Debt Securities subject to SEBI (Mutualies will be restricted to 40% of the nablio balancing (max. 20% of net assets). The Scheme will not invest in Foreig
nvestment Strategy	of equity and equity related in respectively (normal asset alloc	nstruments cation). The c allocatio s, reserves	s : debt securit e Fund Manage n between the position and ris	ies and money market in r would continuously mo asset classes. The exact sk taking capacity of the	
omparison of Existing	For Comparison of Existing S	Schemes.	Risk Mitigation	Strategy, Asset Under	
chemes & Risk litigation Strategy	Number of Folios, please refe	er to point	1 on pages 29	to 35 for details.	
isk Profile of the Scheme	Please refer to point 2 on page	ges 36 to	38 for details.		
lans and Options	Plan : • Nil	-			
	Options: • Growth Option			Dividend Option Dividend Option offers	s Payout and Reinvestment facilit
pplicable NAV Inimum Application	Please refer to point 3 on page Purchase	ges 39 for		onal Purchase	Popurobaso
mount / Number of Units -	Rs. 5,000 and any amount th	oroofto		any amount thereafter.	Repurchase Rs. 500 or minimum of 50 unit
Under each Plan / Option) espatch of Repurchase	· · · · · · · · · · · · · · · · · · ·				s of acceptance of HDFC Mutual Fund
Redemption) Request	Willill TO business Days of the	receipt or ti	ie redemption re	equest at the official points	s of acceptance of FIDEC ividitial Fund
enchmark Index	CRISIL Balanced Fund Index				
ividend Policy	Please refer to point 4 on page	ge 39 for	details.		
ame of the Fund Manager	Mr. Chirag Setalvad Mr. Miten Lathia (Dedicated	Fund Mai	nager for Overs	seas Investments)	
ame of the Trustee Company	HDFC Trustee Company Limi				
erformance of the Scheme s at March 30, 2012)	HDFC Balanced Fund - Grow	th Option		Absolute Returns for e	each Financial Year for last 5 years
	Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (4218 days) ^ Past performance may or n	7.13 31.70 14.88 16.51	Benchmark Returns (%)# -2.67 16.34 7.90 N.A. sustained in	90.00% 80.00% 70.00% 60.00% 50.00% 40.00% 30.00% 17.55% 19.43%	d Fund ed Fund Index 81.96%‡ 47.31%
	the future Above returns are compound *Inception Date: September ' # CRISIL Balanced Fund Inde: N.A Not available.	11, '00	llized (CAGR).	10.00% -10.00% -20.00% -30.00% -7-08	-2.67% -2.67% -2.67% -2.67% -2.67% -2.67% -2.67% -2.67% -2.67% -2.67%
xpenses of the Scheme	Continuous Offer Period				
i) Load Structure For Lumpsum Purchases & Investments through SIP / STP)	investors' assessment of variou Exit Load :	us factors e / switch- from the Units are r ge 39 for t	including the se in of units, an date of allotme redeemed / swi further details of	Exit Load of 1.00% is part. tched-out after 1 year for load structure.	ayable if Units are redeemed / rom the date of allotment.
ii) Recurring Expenses (% of daily Net Assets)	First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Balance		2.25 2.00 1.75 1.50		or the previous financial year ende naudited) : 2.02% p.a.
Vaiver of Load for Direct	Not Applicable. Please refer to	o point 6	on page 39 for	details.	
ax treatment for the nvestors (Unit holders)		o consult	their own tax a	dvisors with respect to t	utual Funds' in the 'Statement of tax and other of tax and other other or tax and other other or tax and other o
Daily Net Asset Value (NAV) Publication					spapers NAV can also be viewed on y of the Investor Service Centre
	Please refer to point 7 on page	ge 39 for	details		
or Investor Grievances, lease contact	riease refer to point 7 on pag	90 00 .0.	aotanoi		

	debt investments with an air	m to preve	nt / minimise a	any capital erosion.	rom a judicious mix of equity ar	
Asset Allocation Pattern of the Scheme	Types of Instruments				Normal Allocation (% of Net Assets)	
-	Equity & Equity linked instru	uments			40 - 75	
-	Debt Securities and Money	Market Ins	truments*		25 - 60	
_	*Investment in Securitised deb	t, if underta	ken, would not	exceed 10% of the net asse	ets of the Scheme.	
		ions, 1996. T	The Scheme ma	y use derivatives mainly for	curities (max. 40% of net assets) subje the purpose of hedging and portfo utual Funds) Regulations, 1996.	
nvestment Strategy	The Scheme is an open-ended balanced scheme. This Scheme provides a judicious mix of equity and debt investme. The net assets of the Scheme shall be invested in equity and equity related instruments between the range of 40-75% in debt securities and money market instruments between the range of 25-60%. The Fund Manager would continue monitor the potential for both debt and equities to arrive at a dynamic allocation between the asset classes. The eportfolio mix will be a function of interest rates, equity valuations, reserves position and risk taking capacity of the portfolio mix will be a function Document (SID) of the Scheme for complete details.					
Comparison of Existing Schemes & Risk Mitigation Strategy	For Comparison of Existing Number of Folios, please ref	Schemes, er to point	Risk Mitigation 1 on pages 29	n Strategy, Asset Under M to 35 for details.	Management (AUM) and	
Risk Profile of the Scheme	Please refer to point 2 on page	ages 36 to 3	38 for details.			
Plans and Options	Plans : • Nil Options: • Growth Option		•	Dividend Option Dividend Option offers	Payout and Reinvestment facili	
Applicable NAV Minimum Application	Please refer to point 3 on pa	ages 39 for		itional Purchase	Repurchase	
Amount / Number of Units						
Under each Plan / Option)	Rs. 5,000 and any amount		· ·	nd any amount thereafter.	Rs. 500 or minimum of 50 un	
Despatch of Repurchase Redemption) Request	vvitnin 10 Business Days of the	receipt of th	ie reaemption re	equest at tne official points o	f acceptance of HDFC Mutual Fur	
enchmark Index	CRISIL Balanced Fund Index					
Dividend Policy	Please refer to point 4 on page	age 39 for d	details.			
lame of the Fund Manager	Mr. Prashant Jain Mr. Miten Lathia (Dedicated		nager for Over	seas Investments)		
	HDFC Prudence Fund Cre			Abaaluta Datuuna far aa	ah Financial Vasafaalast Evasa	
erformance of the Scheme as at March 30, 2012)	HDFC Prudence Fund - Gro Period	Returns	Benchmark	Absolute Returns for ea	ch Financial Year for last 5 year	
(Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days)	(%)\$\$^ 0.96 33.66 14.34	Returns (%)# -2.67 16.34 7.90	100.00% HDFC Prudence Fu 80.00% CRISIL Balanced Fi	und Index	
_	Since Inception* (6632 days)	20.09	N.A.		47.31%	
	^ Past performance may or the future	may not be	e sustained in	Refum 3 40.00%		
	Above returns are compoun	ided annua	lized (CAGR).	20.00% 15.90% 19.43%		
	*Inception Date: February 1,	1994	, ,		9.37%	
	# CRISIL Balanced Fund Inde \$\$ All dividends declared pr		enlitting of the	•	-2.	
	Scheme into Dividend & Gr	owth Optio	ns are	-20.00%	-21.53%	
	assumed to be reinvested in			-40.00% -28.39%)	
	at the then prevailing NAV N.A Not available.	(ex-aiviaen	d NAV).	07 - 08 08 -	09 09 - 10 10 - 11 11 - 1 Financial Year	
				‡ Due to an overall s	sharp rise in the stock prices	
Expenses of the Scheme	Continuous Offer Period					
i) Load Structure For Lumpsum Purchases & Investments through	Entry Load: Not Applicable	paid directly			registered Distributor) based on t	
SIP / STP)	Exit Load: • In respect of each purchas switched-out within 1 yea • No Exit Load is payable if	r from the	date of allotme	ent.		
	Please refer point no 5 on pa The Trustee reserves the righ	age 39 for f	urther details o	on load structure.		
ii) Recurring Expenses (% of daily Net Assets)	First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Balance		2.50 2.25 2.00 1.75	Actual expenses for March 31, 2012 (una	the previous financial year end udited) : 1.80% p.a.	
Vaiver of Load for Direct	Not Applicable. Please refer	to point 6 d	on page 39 for	details.		
ax treatment for the nvestors (Unit holders)		to consult t	heir own tax a	dvisors with respect to the	cual Funds' in the 'Statement e specific amount of tax and oth	
Daily Net Asset Value (NAV) Publication		vw.amfiindi			apers NAV can also be viewed or of the Investor Service Centr	
or Investor Grievances, Please contact	Please refer to point 7 on pa		details.			

Name & Type of Scheme	(An Open-ended Equity Lir	nked Savir	ngs Scheme w	rith a lock-in period of	
Investment Objective	related instruments. Note: Units purchased (included / redeemed / switcher The AMC reserves the right to the state of the	luding unit ed out unti to change 1	s allotted on o I completion of the Lock-in Per	dividend reinvestment) of 3 years from the date of iod prospectively from tire	edominantly in equity and equity- annot be assigned / transferred / f allotment of the respective Units. me to time to the extent permitted
Asset Allocation Pattern of the Scheme	under the Equity Linked Savi Types of Instruments	ings Schen	ne (ELSS), 1993	2 as amended from time	Normal Allocation
rattern of the Scheme	Equities & Equity linked inst	ruments			(% of Net Assets)
-	Debt securities, Money mark		ents (including	cash / CBLO/Reverse Re	
-	Funds) Regulations, 1996. The So	cheme may e opportunit	use derivatives	mainly for the purpose of h	Debt Securities subject to SEBI (Mutual nedging and portfolio balancing (max. s) Regulations, 1996. The Scheme will
Investment Strategy	accordance with the Equity Lin invested predom-inantly in ed	nked Saving quity and e I money ma me-tax Act	gs Scheme, 199 quity related in arket instrumen , 1961.	22 as amended in 1998. The struments. A part of the ts. Invest-ment made in the structure of the structure o	aving a lock-in period of 3 years in the net assets of the Scheme will be net assets of the Scheme may be his Scheme is eligible for tax benefit complete details.
Comparison of Existing Schemes & Risk Mitigation Strategy	For Comparison of Existing Number of Folios, please ref	Schemes,	Risk Mitigation	n Strategy, Asset Under	-
Risk Profile of the Scheme	Please refer to point 2 on pa	iges 36 to	38 for details.		
Plans and Options	Plans : • Nil Options: • Growth Option		•	Dividend Option Dividend Option offers	Payout and Reinvestment facility.
Applicable NAV	Please refer to point 3 on pa	iges 39 for	details.		
Minimum Application Amount / Number of Units (Under each Plan / Option)	Purchase Rs. 500 and in multiple of Rs. 500 thereafter		Rs. 500	onal Purchase and in multiples 500 thereafter	Repurchase Rs. 500 or minimum of 50 units
Despatch of Repurchase (Redemption) Request					of acceptance of HDFC Mutual Fund.
Benchmark Index	SENSEX. Please refer point 9	on page 4	40 for further d	letails.	
Dividend Policy	Please refer to point 4 on pa	ige 39 for	details.		
Name of the Fund Manager	Mr. Chirag Setalvad Mr. Miten Lathia (Dedicated		nager for Overs	seas Investments)	
Name of the Trustee Company	HDFC Trustee Company Lim	ited			
Performance of the Scheme (as at March 30, 2012)	HDFC Long Term Advantage I		•	Absolute Returns for ea	ach Financial Year for last 5 years^
(as at ividicit 50, 2012)	Period	Returns (%)^	Benchmark Returns (%)#		Term Advantage Fund
-	Last 1 Year (366 days)	-2.80	-9.78	140.00% SENSEX	
	Last 3 Years (1096 days)	31.88	22.05	120.00%	101.09%‡
	Last 5 Years (1827 days) Since Inception* (4105 days)	9.15 25.94	5.89 13.92	100.00%	80.54%
-	^ Past performance may or r	1		90.00% 40.00% 19.56%	
	the future Above returns are compoun	dad annua	lizad (CAGR)	型 40.00% 19.56% 20.00% 11.25%	
	*Inception Date: January 2, '		ilized (CAGN).	20.00%-11.25%	
	# SENSEX			-20.00%	-2.80% -9.78%
					% -37.94%
					Financial Year sharp rise in the stock prices
Expenses of the Scheme	Continuous Offer Period			+ Due to all overall	sharp fise in the stock prices
(i) Load Structure	Entry Load: Not Applicable)			
(For Lumpsum Purchases & Investments through SIP / STP)		paid directl			MFI registered Distributor) based on ne ARN Holder.
		ige 39 for f			connective data
(ii) Passesia a Ferrance	Please refer point no 5 on pa The Trustee reserves the righ			load structure from a pro	ospective date.
(ii) Recurring Expenses (% of daily Net Assets)			2.50 2.25 2.00 1.75	Actual expenses for	the previous financial year ended audited): 2.09% p.a.
(% of daily Net Assets) Waiver of Load for Direct Applications	The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Balance Not Applicable. Please refer to	to chang	2.50 2.25 2.00 1.75 on page 39 for	Actual expenses for March 31, 2012 (un details.	the previous financial year ended audited): 2.09% p.a.
(ii) Recurring Expenses (% of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the Investors (Unit holders)	The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Balance Not Applicable. Please refer to Investors are advised to refer	to point 6 or to the Set to consult	2.50 2.25 2.00 1.75 on page 39 for ection on 'Taxa their own tax a	Actual expenses for March 31, 2012 (un details. tion on investing in Mudvisors with respect to the	the previous financial year ended
(% of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the	The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Balance Not Applicable. Please refer to Investors are advised to refer Additional Information' and implications arising out of the The NAV will be declared on www.hdfcfund.com and www.hdfcfund.com	to point 6 or to the Se to consult eir participa all Busines	2.50 2.25 2.00 1.75 on page 39 for ection on 'Taxa their own tax a ation in the Sches Days and will	Actual expenses for March 31, 2012 (un details. tion on investing in Mudvisors with respect to theme.	the previous financial year ended audited): 2.09% p.a.
(% of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the Investors (Unit holders) Daily Net Asset Value (NAV)	The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Balance Not Applicable. Please refer to Investors are advised to refer Additional Information' and implications arising out of the The NAV will be declared on	to point 6 or to the Se to consult eir participa all Busines	2.50 2.25 2.00 1.75 on page 39 for ection on 'Taxa their own tax a attion in the Sch s Days and will ia.com. Investi	Actual expenses for March 31, 2012 (un details. tion on investing in Mudvisors with respect to theme.	the previous financial year ended audited): 2.09% p.a. Itual Funds' in the 'Statement of the specific amount of tax and other papers NAV can also be viewed on

Name & Type of Scheme	HDFC TaxSaver (HTS) (-enaea Equity	LINKEA S	aviriys scheme	will a lock-iii period or 5 year.
Investment Objective	redeemed / switched out until con	ng units all mpletion of od prospect	3 years from thively from time	edate of al	otment of the res	be assigned / transferred / pledged pective Units. The AMC reserves the ed under the Equity Linked Savings
Asset Allocation	Types of Instruments				Normal	Allocation (% of Net Assets)
Pattern of the Scheme	Equities & related instruments	S		Minimum 80		
	Debt and money market instr				Maximum 20	
	*Investment in Securitised debt, if undertaken, would not exceed 20% of the net assets of the Scheme. The Scheme may seek investment opportunity in the ADR / GDR / Foreign Equity and Debt Securities (max. 40% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 25% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.					
Investment Strategy	accordance with the Equity Linl invested predom-inantly in equ	ked Saving uity and ed money ma ne-tax Act,	s Scheme, 199 quity related in rket instrument 1961.	02 as amer struments ts. Invest-r	nded in 1998. Th . A part of the r nent made in thi	wing a lock-in period of 3 years in e net assets of the Scheme will be net assets of the Scheme may be s Scheme is eligible for tax benefit complete details.
Comparison of Existing Schemes & Risk Mitigation Strategy	For Comparison of Existing S Number of Folios, please refe	chemes, f r to point	Risk Mitigatior 1 on pages 29	Strategy to 35 for	, Asset Under M details.	Management (AUM) and
Risk Profile of the Scheme	Please refer to point 2 on pag	jes 36 to 3	88 for details.			
Plans and Options	Plans : • Nil Options : • Growth Option			vidend O vidend O		out and Reinvestment facility.
Applicable NAV	Please refer to point 3 on pag	jes 39 for				
Minimum Application Amount / Number of Units (Under each Plan / Option)	Purchase Rs. 500 and in multiples of Rs. 500 thereafter.	S	Rs. 50	tional Pu 0 and in r s. 500 thei	nultiples	Repurchase Rs. 500 or minimum of 50 units
Despatch of Repurchase (Redemption) Request					ne official points o	f acceptance of HDFC Mutual Fund.
Benchmark Index	S&P CNX 500. Please refer point			er details.		
Dividend Policy Name of the Fund Manager	Please refer to point 4 on pag	je 39 for d	ietaiis.			
ivallie of the Fulla Mallager	Mr. Miten Lathia (Dedicated I	Fund Man	ager for Overs	seas Inves	stments)	
Name of the Trustee Company	HDFC Trustee Company Limit		-			
Performance of the Scheme (as at March 30, 2012)	HDFC TaxSaver - Growth Option		D 1 1			ch Financial Year for last 5 years^
(40 41 1141 611 60, 2012)	Period	Returns (%)\$\$^	Benchmark Returns (%)#	150.00%	HDFC TaxSave	
	Last 1 Year (366 days)	-3.90	-8.19	120.00%		111.90%‡
	Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (5843 days)	32.81 10.73 28.63	23.14 6.06 11.88	90.00%		87.95%
	A Doot norformone no many or ma	ou not bo		60.00%		
-	^ Past performance may or m	lay not be	sustained in	SL		
	the future Above returns are compound *Inception Date: March 31, '9	ed annual		Returns 800.00	13.47% 21.51%	13.24% 7.26%
	the future Above returns are compound *Inception Date: March 31, '9' # S&P CNX 500 \$\$ All dividends declared pric Scheme into Dividend & Grov	ed annual 6 or to the s wth Option	ized (CAGR). plitting of the	-30.00%	13.47%	-3.90% _{-8.19}
	the future Above returns are compound *Inception Date: March 31, '9' # S&P CNX 500 \$\$ All dividends declared price	ed annual 6 or to the s wth Option ne units of	ized (CAGR). plitting of the ns are the Scheme	0	-36.15%_ 07 - 08	-3.90% _{-8.19}
	the future Above returns are compound *Inception Date: March 31, '9' # S&P CNX 500 \$\$ All dividends declared pric Scheme into Dividend & Grov assumed to be reinvested in the	ed annual 6 or to the s wth Option ne units of	ized (CAGR). plitting of the ns are the Scheme	-30.00% -60.00%	-36.15%_ 07 - 08 08 - Fi	-3.90% _{-8.19} 40.02% 09 09-10 10-11 11-12
Expenses of the Scheme	the future Above returns are compound *Inception Date: March 31, '9' # S&P CNX 500 \$\$ All dividends declared pric Scheme into Dividend & Grov assumed to be reinvested in the	ed annual 6 or to the s wth Option ne units of	ized (CAGR). plitting of the ns are the Scheme	-30.00% -60.00%	-36.15%_ 07 - 08 08 - Fi	-3.90% _{-8.19} 40.02% 09 09 - 10 10 - 11 11 -12 nancial Year
(i) Load Structure (For Lumpsum Purchases	the future Above returns are compound *Inception Date: March 31, '9' # S&P CNX 500 \$\$ All dividends declared pric Scheme into Dividend & Grov assumed to be reinvested in th at the then prevailing NAV (e	ed annual 6 or to the s wth Option ne units of ex-dividence	plitting of the ns are the Scheme I NAV).	0 -30.00% -60.00% ‡ Du	-36.15%_ 07-08 08- e to an overall :	-3.90% -8.19 40.02% 09 09-10 10-11 11-12 nancial Year sharp rise in the stock prices registered Distributor) based on the
(i) Load Structure	the future Above returns are compound *Inception Date: March 31, '9' # S&P CNX 500 \$\$ All dividends declared pric Scheme into Dividend & Grov assumed to be reinvested in th at the then prevailing NAV (e Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be pa investors' assessment of variou Exit Load: Nil Please refer point no 5 on page	ed annual 6 or to the south Option in the units of ex-dividence in the control of	plitting of the ns are the Scheme NAV).	o -30.00% -60.00% ‡ Du to the AR ervice rend on load str	-36.15%_ 07 - 08 08 - e to an overall served by the ARN ucture.	-3.90% -8.19 40.02% 09
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)	the future Above returns are compound *Inception Date: March 31, '9' # S&P CNX 500 \$\$ All dividends declared pric Scheme into Dividend & Grov assumed to be reinvested in th at the then prevailing NAV (e Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be pa investors' assessment of variou Exit Load: Nil	ed annual 6 or to the south Option in the units of ex-dividence in the control of	plitting of the ns are the Scheme NAV).	-30.00% -60.00% ‡ Du to the AR ervice rend on load structure of the stru	-36.15%_ 07-08 08- e to an overall: N Holder (AMFI) ered by the ARN ucture. ture from a pro-	-3.90% -8.19 40.02% 09 09-10 10-11 11-12 nancial Year sharp rise in the stock prices registered Distributor) based on the Holder.
 (i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses (% of daily Net Assets) Waiver of Load for Direct Applications 	the future Above returns are compound *Inception Date: March 31, '9' # S&P CNX 500 \$\$ All dividends declared pric Scheme into Dividend & Grov assumed to be reinvested in th at the then prevailing NAV (e Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be pa investors' assessment of variou Exit Load: Nil Please refer point no 5 on pag The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Balance Not Applicable. Please refer to	ed annual 6 or to the south Option in the units of execution of the control of th	plitting of the ns are the Scheme NAV). by the investor ncluding the se arreful the Scheme 1 NAV and the Scheme 1 NAV arreful to the se arreful to the second seco	to the AR rivice rend load structure. Actur Marcide details.	-36.15% O7 - 08 O8 - File to an overall sered by the ARN ucture. Sture from a program at expenses for sh 31, 2012 (una	-3.90% _{-8,19} 40.02% 09 09-10 10-11 11-12 nancial Year sharp rise in the stock prices registered Distributor) based on the I Holder. spective date. the previous financial year ended udited): 1.85% p.a.
 (i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses (% of daily Net Assets) 	the future Above returns are compound *Inception Date: March 31, '9' # S&P CNX 500 \$\$ All dividends declared pric Scheme into Dividend & Grov assumed to be reinvested in th at the then prevailing NAV (e Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be pa investors' assessment of variou Exit Load: Nil Please refer point no 5 on pag The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Balance Not Applicable. Please refer to Investors are advised to refer	ed annual 6 or to the south Option in the units of ex-dividence in the second of the s	by the investor noluding the set of modify the 2.50 2.25 2.00 1.75 on page 39 for cition on 'Taxa' heir own tax a' heir own tax a' plitting of the set of	to the AR ervice rend on load structure details.	-36.15% O7-08 08-File to an overall served by the ARN ucture. Sture from a property of the ARN ucture from a property of the ARN ucture.	-3.90% -8.19 40.02% 09 09-10 10-11 11-12 nancial Year sharp rise in the stock prices registered Distributor) based on the I Holder. spective date. the previous financial year ended
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses (% of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the	the future Above returns are compound *Inception Date: March 31, '9' # S&P CNX 500 \$\$ All dividends declared pric Scheme into Dividend & Grov assumed to be reinvested in th at the then prevailing NAV (e Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be pa investors' assessment of variou Exit Load: Nil Please refer point no 5 on pag The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Next Rs. 300 crores Balance Not Applicable. Please refer to Investors are advised to refer Additional Information' and to implications arising out of thei The NAV will be declared on a	ed annual 6 or to the sowth Option in the units of ex-dividence in the second of the s	by the investor noluding the set of modify the 2.50 2.25 2.00 1.75 on page 39 for control on the Scheme and the Scheme and the set of modify the set of th	to the AR ervice rend on load structure. Actument Marc details. tion on indivisors with the publis on publis.	-36.15%_ 07-08 08- e to an overall: N Holder (AMFI) ered by the ARN ucture. cture from a pro all expenses for th 31, 2012 (una	-3.90% -8.19 40.02% 109
(i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) (ii) Recurring Expenses (% of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the Investors (Unit holders) Daily Net Asset Value (NAV)	the future Above returns are compound *Inception Date: March 31, '9' # S&P CNX 500 \$\$ All dividends declared pric Scheme into Dividend & Grov assumed to be reinvested in th at the then prevailing NAV (e Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be pa investors' assessment of variou Exit Load: Nil Please refer point no 5 on pag The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Next Rs. 300 crores Balance Not Applicable. Please refer to Investors are advised to refer Additional Information' and to implications arising out of thei The NAV will be declared on a www.hdfcfund.com and www	ed annual 6 or to the sowth Option in the units of ex-dividence in the control of	by the investor cluding the search (CAGR). by the investor cluding the search (CAGR). by the investor cluding the search (CAGR). can be found in the search (CAGR). can page 39 for compared to the search (CAGR). can page 39 for compared to the search (CAGR). can page 39 for compared to the search (CAGR). can page 39 for compared to the search (CAGR). can page 39 for compared to the search (CAGR). can page 39 for compared to the search (CAGR). can page 39 for compared to the search (CAGR). can page 39 for compared to the search (CAGR).	to the AR ervice rend on load structure. Actument Marc details. tion on indivisors with the publis on publis.	-36.15%_ 07-08 08- e to an overall: N Holder (AMFI) ered by the ARN ucture. cture from a pro all expenses for th 31, 2012 (una	-3.90% -8.19 40.02% 09 09-10 10-11 11-12 nancial Year sharp rise in the stock prices registered Distributor) based on the I Holder. spective date. the previous financial year ended udited): 1.85% p.a.

Investment Objective		re commensurate with the performance of the commensurate with the performance of	
		% of the net assets of the Plan in compa of the net assets in companies whose	
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)
	SENSEX Plan		
	Securities covered by the SENSEX		95 - 100
	Cash & Money Market instruments, indexcluding Subscription and Redemption	ě i	0 - 5
	Nifty Plan		
	Securities covered by the Nifty	alvelia a CRI O/Ravasaa Ravaa kud	95 - 100
	Cash & Money Market Instruments, in excluding subscription and Redemption SENSEX Plus Plan		0 - 5
	Securities covered by the SENSEX		80 - 90
	Securities other than covered by SEN	SEX	10 - 20
	Money Market instruments, convertible Repos but excluding Subscription and		0 - 5
	money kept aside for meeting redemp		·
		me may use derivatives mainly for the ed on the opportunities available subject to oreign Securitised Debt.	
	the performance of the SENSEX, subject market instruments. Nifty Plan: This Plan under the Scheme of CNX Nifty and / or in exchange traded dewith the performance of the Nifty, subject market instruments. SENSEX Plus Plan: This Plan under the companies whose securities are included securities are not included in the SEN instruments.	Id derivatives on SENSEX. The returns of the to tracking errors. A small portion of the number of the serious predominarity of the S&P CNX Nifty. The returns to tracking errors. A small portion of the reaches a serious property of the serious pro	et assets may be invested in money anntly in stocks constituting the S&F is of the Plan shall be commensurate at assets may be invested in money ing 80 to 90% of the net assets in the net assets in companies whose may be invested in money market
Comparison of Existing Schemes & Risk Mitigation Strategy		Risk Mitigation Strategy, Asset Under	•
Risk Profile of the Scheme	Please refer to point 2 on pages 36 to	38 for details.	
Plans and Options		Nifty Plan • SENSEX Plus Plan	
Applicable NAV	Please refer to point 3 on pages 39 fo	r details.	
Minimum Application	Purchase	Additional Purchase	Repurchase
Amount / Number of Units (Under each Plan / Option)	Rs. 5,000 and any amount thereafter.#	Rs. 1,000 and any amount thereafter.#	Rs. 500
Mode of Payment for Purchase transactions	be accepted with payment mode only as Funds Transfer Letter/ Transfer Cheque of	including additional purchases for an amo Real Time Gross Settlement (RTGS) /Nation a bank where the Scheme has a collection akhs and above with payment mode other the	nal Electronic Funds Transfer (NEFT), n account.
Despatch of Repurchase (Redemption) Request		the redemption request at the official points	
Benchmark Index	• SENSEX Plan : SENSEX (To	tal Returns Index)	
		ifty (Total Returns Index)	
		tal Returns Index)	
	Please refer point 9 on page 40 for furt	· · · · · · · · · · · · · · · · · · ·	
Dividend Policy		with option only. Hence, no dividends w	vill be declared under the Plans.
++,		, ,	
Name of the Fund Manager	Mr. Vinay Kulkarni		

Name of the Trustee

Company

HDFC Trustee Company Limited

Performance of the Scheme (as at March 30, 2012)

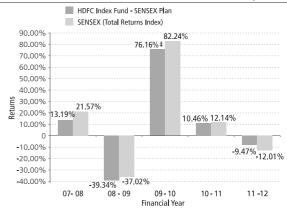
SENSEX Plan - Growth Option

oznozninan Groman opak		
Period	Returns (%)^	Benchmark Returns (%)#
Last 1 Year (366 days)	-9.47	-12.01
Last 3 Years (1096 days)	20.99	21.85
Last 5 Years (1827 days)	3.72	6.45
Since Inception* (3544 days)	16.73	21.03

^ Past performance may or may not be sustained in the future

Above returns are compounded annualized (CAGR).

*Inception Date: July 17, '02 # SENSEX (Total Returns Index) Face value per unit: Rs. 32.1610



‡ Due to an overall sharp rise in the stock prices

Absolute Returns for each Financial Year for last 5 years^

Nifty Plan - Growth Option

Period	Returns (%)^	Benchmark Returns (%)#
Last 1 Year (366 days)	-9.18	-7.45
Last 3 Years (1096 days)	19.11	22.39
Last 5 Years (1827 days)	4.04	7.87
Since Inception* (3544 days)	16.50	20.15

^ Past performance may or may not be sustained in the future

Above returns are compounded annualized (CAGR). *Inception Date: July 17, '02

S&P CNX Nifty (Total Returns Index)

Face value per unit: Rs. 10.3260

Absolute	Returns fo	r each	Financial \	Year for la	st 5 years^
	HDFC Index		TY Plan eturns Index)		
80.00%	= 301 CNX IVI			%	
70.00%			6778%‡.		
60.00%					
50.00%					
40.00%					
≅ 30.00% ·	24.97%				
Returns 20.00%	13.61%			10.46%12.3	60%
10.00%				10.46% 12.5	0 70
0 -				_	
- 10.00% ·					9.18% -7.45%
- 20.00% ·					
- 30.00% ·					
-40.00%	-35	77% -35	.44%		
	07 - 08	08 - 09	09 - 10 Financia l Year	10 - 11	11 -12

‡ Due to an overall sharp rise in the stock prices Absolute Returns for each Financial Year for last 5 years^

83.85%‡ 82.24%

-5.78% -12.01%

10 - 11

11-12

HDFC Index Fund - SENSEX Plus Plan SENSEX (Total Returns Index)

SENSEX Plus Plan - Growth Option

Period	Returns (%)^	Benchmark Returns (%)#
Last 1 Year (366 days)	-5.78	-12.01
Last 3 Years (1096 days)	26.05	21.85
Last 5 Years (1827 days)	9.52	6.45
Since Inception* (3544 days)	21.91	21.03

^ Past performance may or may not be sustained in the future

Above returns are compounded annualized (CAGR). *Inception Date: July 17, '02 # SENSEX (Total Returns Index)

Face value per unit: Rs. 32.1610

10.00% 0 -10.00% -20.00% -30.00% -40.00% -33.23% -37.02% 09 - 10 07 - 0808 - 09 Financial Year ‡ Due to an overall sharp rise in the stock prices

19.61% 21.57%

Expenses of the Scheme

& Investments through

(i) Load Structure

SIP / STP)

(For Lumpsum Purchases

Continuous Offer Period

Entry Load: Not Applicable

Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.

Exit Load: Nil

Please refer point no 5 on page 39 for further details on load structure. The Trustee reserves the right to change / modify the load structure from a prospective date.

90.00%

80.00% 70.00% 60.00% 50.00% 40.00% 30.00%

20.00%

(ii) Recurring Expenses (% of weekly average Net Assets)

The total recurring expenses of the Scheme shall not exceed 1.50%.

Actual expenses for the previous financial year ended March 31, 2012 (unaudited): SENSEX Plan: 1.00% p.a.. Nifty Plan: 1.00% p.a., SENSEX Plus Plan: 1.00% p.a.

Waiver of Load for Direct **Applications**

Not Applicable. Please refer to point 6 on page 39 for details.

Tax treatment for the Investors (Unit holders)

Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.

Daily Net Asset Value (NAV) Publication

The NAV will be declared on all Business Days and will be published in 2 newspapers NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com. Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.

For Investor Grievances, Please contact

Please refer to point 7 on page 39 for details.

Unit holder's Information

Please refer to point 8 on page 40 for details

Name & Type of Scheme	HDFC MF Monthly Income Pla not assured and is subject to avail		rome Scheme. Monthly Income is
Investment Objective	The primary objective of Scheme is to Market Instruments. The secondary of investing a portion of the Scheme's as:	ojective of the Scheme is to gener	ate long-term capital appreciation by
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)
	Debt instruments (including securitised de (including cash / CBLO/Reverse Repos)	bt) & Money Market instruments	75
	Equities & Equity related instruments		25
	The investments in central and state gover	rnment securities will not exceed 75%	of the net assets of the respective Plans.
	It is the intention of the Scheme that the assets of the respective Plans.	e investments in securitised debt wi	Il not, normally exceed 75% of the net
	The Scheme may seek investment opponet assets in ADR / GDR and Foreign Equ to SEBI (Mutual Funds) Regulations, 199 portfolio balancing based on the opport	uity Securities and max. 50% of net as 96. The Scheme may use derivatives	sets in Foreign Debt Securities) subject mainly for the purpose of hedging and
Investment Strategy	The Scheme offers investors two plans a separate investment portfolio. The ne market instruments and balance in equit	t assets of the Scheme will be investe	
	 Equity Investments: The following are i) Focus on the long term; ii) Investments confer proportionate iii) Maintain a margin of safety; iv) Maintain a balanced outlook on the conference of the confer	ownership;	e foundation for this investment approach:
		nt in Debt securities and Money Marl	e entire range of debt instruments and ket Instruments will be as per the limits id under SEBI (MF) Regulations.
	Please refer to Scheme Information	Document (SID) of the Scheme f	or complete details.
Comparison of Existing Schemes & Risk Mitigation Strategy	For Comparison of Existing Schemes, Number of Folios, please refer to point		der Management (AUM) and
Risk Profile of the Scheme	Please refer to point 2 on pages 36 to	38 for details.	
Plans and Options	Plans : • Short Term Plan Options: • Each Plan offers Growth, Each of the Dividend Opti	 Long Term Plan Monthly Dividend & Quarterly Divident ion offers Payout and Reinvestment 	
Applicable NAV	Please refer to point 3 on pages 39 for	details.	
Minimum Application		Growth & Quarterly Dividend	
Amount / Number of Units	Purchase	Additional Purchase	Repurchase
(Under each Plan / Option)	Rs. 5,000 and any amount thereafter.	Rs. 1,000 and any amount thereafter Monthly Dividend Option	Rs. 1,000 or minimum of 100 units
	Purchase	Additional Purchase	Repurchase
	Rs. 25,000 and any amount thereafter.	Rs. 1,000 and any amount thereafte	
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of t		
Benchmark Index	Short Term Plan : CRISIL MIP Blended	Index Long Term Plan : CRISIL MIF	Blended Index
Dividend Policy	Please refer to point 4 on page 39 for	details.	
Name of the Fund Manager	Short Term Plan : Mr. Vinay Kulkarni (Mr. Miten Lathia (Dedicated Fund Mai		ot)
	Long Term Plan: Mr. Prashant Jain (E Mr. Miten Lathia (Dedicated Fund Mar)
Name of the Trustee Company	HDFC Trustee Company Limited		

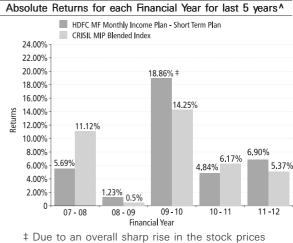
HDFC MF Monthly Income Plan (HMIP) (An Open-ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus) (Contd...)

Performance of the Scheme (as at March 30, 2012)

HMIP - Short Term Plan - Grov	HMIP - Short Term Plan - Growth Option			
Period	Returns (%)^	Benchmark Returns (%)#		
Last 1 Year (366 days)	6.90	5.37		
Last 3 Years (1096 days)	10.10	8.58		
Last 5 Years (1827 days)	7.32	7.35		
Since Inception* (3017 days)	7.53	6.87		

^ Past performance may or may not be sustained in the future

Above returns are compounded annualized (CAGR). *Inception Date: December 26, '03 # CRISIL MIP Blended Index

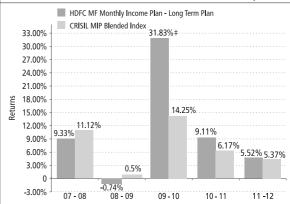


HMIP - Long Term Plan - Growth Option

Period	Returns (%)^	Benchmark Returns (%)#
Last 1 Year (366 days)	5.52	5.37
Last 3 Year (1096 days)	15.29	8.58
Last 5 Years (1827 days)	10.46	7.35
Since Inception* (3017 days)	11.32	6.87

^ Past performance may or may not be sustained in the future

Above returns are compounded annualized (CAGR) *Inception Date: December 26, '03 # CRISIL MIP Blended Index



Absolute Returns for each Financial Year for last 5 years^

‡ Due to an overall sharp rise in the stock prices

Expenses of the Scheme

(i) Load Structure

(For Lumpsum Purchases & Investments through SIP / STP)

Continuous Offer Period

Entry Load: Not Applicable

Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.

Exit Load :

Short Term Plan & Long Term Plan

- In respect of **each** purchase / switch-in of units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

Please refer point no 5 on page 39 for further details on load structure.

The Trustee reserves the right to change / modify the load structure from a prospective date.

(ii) Recurring Expenses (% of daily Net Assets)

First Rs. 100 crores	2.25
Next Rs. 300 crores	2.00
Next Rs. 300 crores	1.75
Balance	1.50

Actual expenses for the previous financial year ended March 31, 2012 (unaudited) : Short Term Plan : 2.05% p.a., Long Term Plan : 1.54% p.a.

Waiver of Load for Direct Applications

Not Applicable. Please refer to point 6 on page 39 for details.

Investors (Unit holders)

Tax treatment for the

Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.

Daily Net Asset Value (NAV) Publication

The NAV will be declared on all Business Days and will be published in 2 newspapers NAV can also be viewed on **www.hdfcfund.com** and **www.amfiindia.com**. Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.

For Investor Grievances, Please contact

Please refer to point 7 on page 39 for details.

Unit holder's Information

Please refer to point 8 on page 40 for details

Name & Type of Scheme Investment Objective	HDFC Multiple Yield Fur To generate positive returns o					nee over medium time from
Asset Allocation	Types of Instruments	ver mealu		WILII IOW	<u> </u>	Allocation (% of Net Assets)
Pattern of the Scheme	Fixed Income Securities (incluupto 10% of net assets & Mor				Tronnar 7	85 - 95
	Equity & Equity related instru	iments	·			15 - 25
	The Scheme may seek investment	opportunity	in the ADR / GE	DR / Foreigr	Equity and Debt S	Securities (max. 25% of the net asset
	subject to SEBI Regulations. The Southernet assets) based on the oppor					ing & portfolio balancing (max. 50%
nvestment Strategy						ne chances and extent of a capit
vostmont ottatogy	depreciation over medium term following investment strategy:	n holding p	period for the u	nit holder.	The Scheme ain	ns to achieve this by adopting the
	adopt a predominantly b rate movements, the Scl	uy and ho heme will	ld strategy. This earn returns th	s will mear at are nea	n that over mediungly equal to the u	s of roughly one year maturity ar im term irrespective of the intere inderlying yield on the bonds.
	moderate to high. The ir	vestment	focus will be o	n dividend	yield stocks.	es where the dividend yields a tfolio. These two yields combine
	together are expected to reduce	e the char	nces and extent	of a capit	al loss.	est rate swaps (IRS), forward ra
	agreements (FRA) and any other Please refer to the Scheme	er derivativ	e instruments	as may be	permitted by RE	BI / SEBI from time to time.
Comparison of Existing Schemes & Risk Mitigation Strategy	For comparison of Existing S Number of Folios, please refe					Management (AUM) and
Risk Profile of the Scheme	Please refer to point 2 on pag	jes 36 to 3	38 for details.			
Plans and Options	Plans : • Nil Options : • Growth Option			vidend O		Payout and Reinvestment facility
Applicable NAV	Please refer to point 3 on page	ges 39 for		5	The option onero	- ayout and nonneounone lacine,
Minimum Application	Purchase		Addi	tional Pu		Repurchase
mount / Number of Units	Rs. 5,000 and any			1,000 and		Rs. 500 or minimum
Under each Plan / Option) Despatch of Repurchase	amount thereafter.	anaint of th		ount there		of 50 units
Redemption) Request	CRISIL MIP Blended Index. Pleas					f acceptance of HDFC Mutual Fun
Dividend Policy	Please refer to point 4 on pag			40 101 1ur	ther details.	
<u> </u>	Mr. Anil Bamboli (Debt), Mr.		actalis.			
.aa or and raina manager		Vinav Kulk				
	Mr. Miten Lathia (Dedicated F		arni (Equities),		ments)	
		und Mana	arni (Equities),		ments)	
Company	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit	ed Mana	arni (Equities), ager for Overse	eas Invest		ph Financial Year for last 5 years
Company Performance of the Scheme	Mr. Miten Lathia (Dedicated F	ed owth Option	arni (Equities), ager for Overse	eas Invest	e Returns for eac	e Yield Fund - Growth Option
Company Performance of the Scheme	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gre Period Last 1 Year (366 days)	owth Option Returns (%)\$\$^	pager for Overse on Benchmark Returns (%)#	Absolute	e Returns for eac	e Yield Fund - Growth Option lended Index
Company Performance of the Scheme	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gre Period Last 1 Year (366 days) Last 3 Years (1096 days)	owth Option Returns (%)\$\$^ 10.71 13.87	on Benchmark Returns (%)# 5.37 8.58	Absolute	e Returns for eac	e Yield Fund - Growth Option lended Index
Company Performance of the Scheme	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gro Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days)	owth Option Returns (%)\$\$^	pager for Overse DI Benchmark Returns (%)# 5.37 8.58 7.35	Absolute 30,00% 25,00% 20,00%	e Returns for eac	e Yield Fund - Growth Option lended Index
Company Performance of the Scheme	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gre Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (2751 days)	wth Option Returns (%)\$\$^ 10.71 13.87 10.09 9.40	pon Benchmark Returns (%)# 5.37 8.58 7.35 7.64	Absolute 30,00% 25,00% 20,00% 15,00% 10,00%	e Returns for eac	e Yield Fund - Growth Option lended Index
Company Performance of the Scheme	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gre Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (2751 days) ^ Past performance may or m the future	wth Optic Returns (%)\$\$^ 10.71 13.87 10.09 9.40 ay not be	Dn Benchmark Returns (%)# 5.37 8.58 7.35 7.64 sustained in	Absolute 30,00% 25,00% 20,00%	e Returns for eac	e Yield Fund - Growth Option lended Index 23,74%‡ 14,25% 10,71% 7,66% 6,17%
Company Performance of the Scheme	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gre Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (2751 days) * Past performance may or may the future Above Returns are compound	owth Optic Returns (%)\$\$^ 10.71 13.87 10.09 9.40 hay not be	Dn Benchmark Returns (%)# 5.37 8.58 7.35 7.64 sustained in	Absolute 30.00% 25.00% 25.00% 10.00% 5.00% -5.00%	PReturns for each and the property of the prop	e Yield Fund - Growth Option lended Index 23,74%‡ 14,25% 10,71% 7,66% 6,17%
Company Performance of the Scheme	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gre Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (2751 days) ^ Past performance may or m the future	owth Optic Returns (%)\$\$^ 10.71 13.87 10.09 9.40 hay not be	Dn Benchmark Returns (%)# 5.37 8.58 7.35 7.64 sustained in	Absolute 30.00% 25.00% 20.00% 15.00% 5.00% 0.00%	e Returns for eac	e Yield Fund - Growth Option lended Index 23,74%‡ 14,25% 10,71% 7,66% 6,17%
Company Performance of the Scheme	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gre Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (2751 days) ^ Past performance may or m the future Above Returns are compound * Inception Date: September 1	owth Optic Returns (%)\$\$^ 10.71 13.87 10.09 9.40 hay not be	Dn Benchmark Returns (%)# 5.37 8.58 7.35 7.64 sustained in	Absolute 30.00% 25.00% 25.00% 10.00% 5.00% -5.00%	PReturns for each of the property of the prop	e Yield Fund - Growth Option lended Index 23,74%‡ 14,25% 10,71% 7,66% 6,17% 5,37% 1,50%
Company Performance of the Scheme as at March 30, 2012)	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gre Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (2751 days) ^ Past performance may or mathe future Above Returns are compound * Inception Date: September 1 # CRISIL MIP Blended Index	owth Optic Returns (%)\$\$^ 10.71 13.87 10.09 9.40 hay not be	Dn Benchmark Returns (%)# 5.37 8.58 7.35 7.64 sustained in	Absolute 30.00% 25.00% 25.00% 10.00% 5.00% -5.00%	PReturns for each of the property of the prop	e Yield Fund - Growth Option 23,74%‡ 14,25% 7,66% 6,17% 10,71% 5,37% -09 09-10 10-11 11-12
Company Performance of the Scheme as at March 30, 2012) Expenses of the Scheme	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gre Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (2751 days) ^ Past performance may or mathe future Above Returns are compound * Inception Date: September 1 # CRISIL MIP Blended Index Continuous Offer Period	owth Optic Returns (%)\$\$^ 10.71 13.87 10.09 9.40 hay not be	Dn Benchmark Returns (%)# 5.37 8.58 7.35 7.64 sustained in	Absolute 30.00% 25.00% 25.00% 10.00% 5.00% -5.00%	PReturns for each of the property of the prop	e Yield Fund - Growth Option lended Index 23,74%‡ 14,25% 10,71% 7,66% 6,17% 5,37% 1,50%
Expenses of the Scheme i) Load Structure	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Green Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (2751 days) A Past performance may or mathe future Above Returns are compound * Inception Date: September 1 # CRISIL MIP Blended Index Continuous Offer Period Entry Load: Not Applicable	wth Option Returns (%)\$\$^ 10.71 13.87 10.09 9.40 lay not be led annual 17, '04	Benchmark Returns (%)# 5.37 8.58 7.35 7.64 sustained in	Absolute 30.00% 25.00% 20.00% 15.00% 5.00% -5.00% -10.00%	PReturns for each property of the property of	e Yield Fund - Growth Option lended Index 23,74%‡ 14,25% 10,71% 7,66% 6,17% 10,71% 5,37% 1,50% 10-11 11-12 11-12 11-13 sharp rise in stock prices.
Expenses of the Scheme i) Load Structure (For Lumpsum Purchases	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gre Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (2751 days) A Past performance may or m the future Above Returns are compound * Inception Date: September 1 # CRISIL MIP Blended Index Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be pa investors' assessment of various	owth Option Returns (%)\$\$^ 10.71 13.87 10.09 9.40 led annual 17, '04 aid directly is factors in	Benchmark Returns (%)# 5.37 8.58 7.35 7.64 sustained in lized (CAGR).	Absolute 30,00% 25,00% 20,00% 10,00% 5,00% -10,00% to the AR	PReturns for each property of the property of	e Yield Fund - Growth Option lended Index 23,74%± 14,25% 7,66% 6,17% 10,71% 5,37% 10,71% 10,71% 11-12 11-12 11-12 11-12 11-12 11-12 11-12 11-14 11-15 11-15 11-15 11-16 11-17 11-18 11-19 11
Expenses of the Scheme i) Load Structure (For Lumpsum Purchases & Investments through	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gre Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (2751 days) A Past performance may or m the future Above Returns are compound * Inception Date: September 1 # CRISIL MIP Blended Index Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be pa investors' assessment of variou Exit Load: • In respect of each	with Optice Returns (%)\$\$^ 10.71 13.87 10.09 9.40 Returns (%)\$\$ (%) (%) (%) (%) (%) (%) (%) (%) (%) (%)	Benchmark Returns (%)# 5.37 8.58 7.35 7.64 sustained in lized (CAGR).	Absolute 30.00% 25.00% 20.00% 15.00% 5.00% -5.00% -10.00% to the AR rvice rend units, an E	# HDFC Multiple CRISIL MIP B -1.49% -0.69%	e Yield Fund - Growth Option lended Index 23,74%‡ 14,25% 7,66% 6,17% 10,71% 5,37% 1,50% 1
Expenses of the Scheme i) Load Structure (For Lumpsum Purchases & Investments through	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gre Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (2751 days) A Past performance may or m the future Above Returns are compound * Inception Date: September 1 # CRISIL MIP Blended Index Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be pa investors' assessment of variou Exit Load: • In respect of each	with Optice Returns (%)\$\$^ 10.71 13.87 10.09 9.40 Ray not be led annual 17, '04 mid directly is factors in purchase om the date	Benchmark Returns (%)# 5.37 8.58 7.35 7.64 sustained in lized (CAGR).	Absolute 30.00% 25.00% 20.00% 15.00% 5.00% -5.00% -10.00% to the AR rvice rend units, an E	# HDFC Multiple CRISIL MIP B -1.49% -0.69%	e Yield Fund - Growth Option lended Index 23,74%‡ 14,25% 7,66% 6,17% 10,71% 5,37% 10,71% 5,37% 11-12 11-12 all sharp rise in stock prices. egistered Distributor) based on the Holder. 6 is payable if Units are redeeme
Expenses of the Scheme i) Load Structure (For Lumpsum Purchases & Investments through	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gre Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (2751 days) * Past performance may or may the future Above Returns are compound * Inception Date: September 1 # CRISIL MIP Blended Index Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be painvestors' assessment of various Exit Load: In respect of each / switched-out within 1 year from	with Optice Returns (%)\$\$^ 10.71 13.87 10.09 9.40 Ray not be led annual lided annu	Benchmark Returns (%)# 5.37 8.58 7.35 7.64 sustained in lized (CAGR). by the investor neluding the set of allotment. ent.	Absolute 30.00% 25.00% 20.00% 10.00% 5.00% -5.00% -10.00% to the AR rvice rend units, an E No Exit	HDFC Multiple CRISIL MIP B -1.49% -0.69% -0 \$\delta\$ Due to over. N Holder (AMFI rered by the ARN xit Load of 1.00% Load is payable	e Yield Fund - Growth Option lended Index 23,74%‡ 14,25% 7,66% 6,17% 10,71% 5,37% 10,71% 5,37% 11-12 11-12 all sharp rise in stock prices. egistered Distributor) based on the Holder. 6 is payable if Units are redeeme
Expenses of the Scheme i) Load Structure (For Lumpsum Purchases & Investments through	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gre Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (2751 days) * Past performance may or may the future Above Returns are compound * Inception Date: September 1 # CRISIL MIP Blended Index Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be painvestors' assessment of various Exit Load: In respect of each / switched-out within 1 year frout after 1 year from the date	with Optice Returns (%)\$\$^ 10.71 13.87 10.09 9.40 Ray not be led annual lift, '04 and directly is factors in purchase om the date of allotming 39 for fine.	Benchmark Returns (%)# 5.37 8.58 7.35 7.64 sustained in lized (CAGR). by the investor ncluding the se / switch-in of ute of allotment. eurther details courted.	Absolute 30.00% 25.00% 20.00% 15.00% 5.00% -5.00% -10.00% to the AR rivice rend units, an E No Exit	HDFC Multiple CRISIL MIP B -1.49% -0.69% -0 \$\delta\$ Due to over. N Holder (AMFI rered by the ARN xit Load of 1.00% Load is payable ucture.	23.74%± 14.25% 7.66% 6.17% 10.71% 5.37% 10.71% 10.71% 5.37% 10.71% 6.15% 10.71% 10.71% 6.15% 10.71% 6.15% 10.71% 6.15% 10.71% 6.15% 10.71% 6.15% 10.71% 6.15% 10.71% 6.15% 10.71% 6.15% 10.71% 6.15% 10.71% 10.71% 6.15% 10.71% 10.71% 6.15% 10.71% 10.71% 6.15% 10.71% 10.71% 6.15% 10.71% 10.71% 10.71% 6.15% 10.71% 10.71% 6.15% 10.71%
Expenses of the Scheme as at March 30, 2012) Expenses of the Scheme i) Load Structure For Lumpsum Purchases & Investments through SIP / STP)	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gre Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (2751 days) * Past performance may or may the future Above Returns are compound * Inception Date: September 1 # CRISIL MIP Blended Index Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be painvestors' assessment of various Exit Load: In respect of each / switched-out within 1 year frout after 1 year from the date Please refer point no 5 on page The Trustee reserves the right First Rs. 100 crores	with Optice Returns (%)\$\$^ 10.71 13.87 10.09 9.40 Ray not be led annual lift, '04 and directly is factors in purchase om the date of allotming 39 for fine.	Benchmark Returns (%)# 5.37 8.58 7.35 7.64 sustained in lized (CAGR). by the investor including the se / switch-in of ute of allotment. eurther details ce / modify the 2.25	Absolute 30.00% 25.00% 20.00% 15.00% 5.00% -5.00% -10.00% to the AR rivice rend units, an E No Exit an load struct load struct	HDFC Multiple CRISIL MIP B -1.49% -0.69% -0 ‡ Due to over. N Holder (AMFI rered by the ARN xit Load of 1.00% Load is payable ucture.	e Yield Fund - Growth Option 23,74%‡ 14,25% 7,66% 6,17% 10,71% 5,37% 10,71% 5,37% 10,71% 6,17% 10,71% 6,17% 10,71% 6,17% 10,71% 6,17% 10,71% 6,17% 10,71% 6,17% 10,71% 6,17% 10,71% 6,17% 10,71% 6,17% 10,71% 6,17% 10,71% 6,17% 10,71% 6,17% 10,71% 6,17% 10,71% 10,71% 6,17% 10,71% 10,71% 6,17% 10,71% 10,71% 6,17% 10,71%
Expenses of the Scheme as at March 30, 2012) Expenses of the Scheme i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP)	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gre Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (2751 days) * Past performance may or match future Above Returns are compound* Inception Date: September 1 # CRISIL MIP Blended Index Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be painvestors' assessment of various Exit Load: In respect of each / switched-out within 1 year frout after 1 year from the date Please refer point no 5 on pag The Trustee reserves the right	with Optice Returns (%)\$\$^ 10.71 13.87 10.09 9.40 Ray not be led annual lift, '04 and directly is factors in purchase om the date of allotming 39 for fine.	Benchmark Returns (%)# 5.37 8.58 7.35 7.64 sustained in lized (CAGR). by the investor including the see / switch-in of ute of allotment. ent. urther details ce / modify the	Absolute 30.00% 25.00% 20.00% 15.00% 5.00% -5.00% -10.00% to the AR ervice rend units, an E e No Exit	HDFC Multiple CRISIL MIP B -1.49% -0.69% -0	e Yield Fund - Growth Option 23,74%‡ 14,25% 7,66% 6,17% 10,71% 5,37% 5,37% 10,71% 5,37%
Expenses of the Scheme as at March 30, 2012) Expenses of the Scheme i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) ii) Recurring Expenses (% of daily Net Assets)	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gre Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (2751 days) ^ Past performance may or m the future Above Returns are compound * Inception Date: September 1 # CRISIL MIP Blended Index Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be pa investors' assessment of variou Exit Load: • In respect of each / switched-out within 1 year fro out after 1 year from the date Please refer point no 5 on pag The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores	with Optice Returns (%)\$\$^ 10.71 13.87 10.09 9.40 led annual 17, '04 mid directly is factors in purchase om the dat of allotming a 9 for fit to change	Benchmark Returns (%)# 5.37 8.58 7.35 7.64 sustained in lized (CAGR). by the investor including the se / switch-in of ute of allotment. ent. urther details of a / modify the 2.25 2.00 2.75 1.50	Absolute 30,00% 25,00% 20,00% 30,00%	HDFC Multiple CRISIL MIP B -1.49% -0.69% -0	e Yield Fund - Growth Option 23,74%‡ 14,25% 7,66% 6,17% 10,71% 5,37% 150% 150% 10-11 11-12 all sharp rise in stock prices. egistered Distributor) based on the Holder. 6 is payable if Units are redeemed if Units are redeemed / switched spective date. the previous financial year endeemed.
Waiver of Load for Direct Applications Tax treatment for the	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gre Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (2751 days) A Past performance may or m the future Above Returns are compound * Inception Date: September 1 # CRISIL MIP Blended Index Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be pa investors' assessment of variou Exit Load: In respect of each / switched-out within 1 year fro out after 1 year from the date Please refer point no 5 on pag The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Balance Not Applicable. Please refer to	Returns (%)\$\$^ 10.71 13.87 10.09 9.40 Ray not be led annual 17, '04 Indicated the data of allotming 39 for fit to change to point 6 center to the Second t	Benchmark Returns (%)# 5.37 8.58 7.35 7.64 sustained in lized (CAGR). by the investor neluding the se / switch-in of ute of allotment. ent. urther details of / modify the 2.25 2.00 2.75 1.50 on page 39 for oction on 'Taxa'	Absolute 30,00% 25,00% 20,00% 15,00% 5,00% -10,00% -10,00% to the AR rvice rend units, an E No Exit Actu Marc details.	# HDFC Multiple CRISIL MIP B -1.49% -0.69% -0 # Due to over. N Holder (AMFI rered by the ARN xit Load of 1.00% Load is payable ucture. Eture from a prosent a expenses for the 31, 2012 (una	e Yield Fund - Growth Option 23,74%± 14,25% 7,66% 6,17% 10,71% 5,37% 1,50% 10-11 11-12 all sharp rise in stock prices. egistered Distributor) based on the Holder. 6 is payable if Units are redeemed if Units are redeemed / switched spective date. the previous financial year endeudited): 1,75% p.a. ual Funds' in the 'Statement of the statement of the s
Expenses of the Scheme as at March 30, 2012) Expenses of the Scheme i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) iii) Recurring Expenses (% of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gre Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (2751 days) A Past performance may or methe future Above Returns are compound Inception Date: September 1 CRISIL MIP Blended Index Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be painvestors' assessment of various Exit Load: In respect of each / switched-out within 1 year frout after 1 year from the date Please refer point no 5 on pag The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Readance Not Applicable. Please refer to	with Optice Returns (%)\$\$^ 10.71 13.87 10.09 9.40 Returns (%)\$\$ (%) 10.71 13.87 10.09 9.40 Returns (%)\$ (%) 10.71 10.09 10.91 10.9	Benchmark Returns (%)# 5.37 8.58 7.35 7.64 sustained in lized (CAGR). by the investor neluding the se / switch-in of ute of allotment. ent. urther details company to the company to th	Absolute 30,00% 25,00% 20,00% 15,00% -5,00% -10,00% to the AR rivice rend units, an E No Exit on load struct Actu Marc details. tion on ir dvisors wi	# HDFC Multiple CRISIL MIP B -1.49% -0.69% -0 # Due to over. N Holder (AMFI rered by the ARN xit Load of 1.00% Load is payable ucture. Eture from a prosent a expenses for the 31, 2012 (una	e Yield Fund - Growth Option 23,74%± 14,25% 7,66% 6,17% 10,71% 5,37% 1,50% 10-11 11-12 all sharp rise in stock prices. egistered Distributor) based on the Holder. 6 is payable if Units are redeemed if Units are redeemed / switched spective date. the previous financial year endeudited): 1,75% p.a. ual Funds' in the 'Statement of the statement of the s
Expenses of the Scheme as at March 30, 2012) Expenses of the Scheme i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) ii) Recurring Expenses (% of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the nvestors (Unit holders)	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gre Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (2751 days) A Past performance may or methe future Above Returns are compound Inception Date: September of CRISIL MIP Blended Index Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be painvestors' assessment of various Exit Load: In respect of each / switched-out within 1 year frout after 1 year from the date Please refer point no 5 on pag The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Readance Not Applicable. Please refer to	med Managed with Optic Returns (%)\$\$^ 10.71 13.87 10.09 9.40 May not be led annual 17, '04 mid directly is factors in purchase om the data of allotming 39 for fit to change to the Seconsult to participa	Benchmark Returns (%)# 5.37 8.58 7.35 7.64 sustained in lized (CAGR). by the investor neluding the se / switch-in of ute of allotment. ent. urther details company to the company to th	Absolute 30,00% 25,00% 20,00% 15,00% -5,00% -10,00% to the AR rvice rend units, an E No Exit on load struct Actu Marc details. tion on ir dvisors wineme.	# HDFC Multiple CRISIL MIP B -1.49% -0.69%	e Yield Fund - Growth Option 23.74%± 14.25% 7.66% 6.17% 10.71% 5.37% 10.71% 5.37% 10.71% 10.71% 5.37% 10.71% 10.71% 5.37% 10.71% 10.71% 5.37% 10.71% 10.71% 5.37% 10.71% 10.71% 5.37% 10.71% 5.37% 10.71% 10.71% 5.37% 10.71% 10.71% 5.37% 10.71% 10.71% 5.37% 10.71
Expenses of the Scheme as at March 30, 2012) Expenses of the Scheme i) Load Structure (For Lumpsum Purchases & Investments through SIP / STP) iii) Recurring Expenses (% of daily Net Assets) Waiver of Load for Direct Applications Tax treatment for the	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Green Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (2751 days) **Past performance may or may the future Above Returns are compound Inception Date: September 1 # CRISIL MIP Blended Index **Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be painvestors' assessment of various Exit Load: In respect of each / switched-out within 1 year frout after 1 year from the date Please refer point no 5 on page The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Next Rs. 300 crores Balance Not Applicable. Please refer to Investors are advised to refer Additional Information' and to implications arising out of their The NAV will be declared on a www.hdfcfund.com and www.	with Optice Returns (%)\$\$^ 10.71 13.87 10.09 9.40 Ray not be led annual lift, '04 ray for fine to change or point 6 consult to the Seconsult to participa lift Business	Benchmark Returns (%)# 5.37 8.58 7.35 7.64 sustained in lized (CAGR). by the investor neluding the se of allotment. ent. urther details content. ur	Absolute 30,00% 25,00% 20,00% 15,00% 10,00% -5,00% -10,00% -10,00% to the AR rivice rend units, an E No Exit on load struct Actu Marc details. tion on ir dvisors with the publis be publis	The Holder (AMF) receded by the ARN and the Load of 1.00% Load is payable ucture. The Holder (American and the Load is payable ucture. The Holder (American and the Load is payable ucture) and expenses for the Holder (American and the Load is payable ucture). The Holder (American and the Load is payable ucture) and expenses for the Holder (American and the Load is payable ucture). The Load is payable ucture from a prosecution of the Load is payable ucture. The Load is payable ucture from a prosecution of the Load is payable ucture. The Load is payable ucture from a prosecution of the Load is payable ucture. The Load is payable ucture. The Load is payable ucture from a prosecution of the Load is payable ucture. The Load is payable ucture from a prosecution of the Load is payable ucture. The Load is payable ucture from a prosecution of the Load is payable ucture. The Load is payable uctur	e Yield Fund - Growth Option 23,74%± 14,25% 7,66% 6,17% 10,71% 5,37% 1,50% 10-11 11-12 all sharp rise in stock prices. egistered Distributor) based on the Holder. 6 is payable if Units are redeemed if Units are redeemed / switched spective date. the previous financial year endeudited): 1,75% p.a. ual Funds' in the 'Statement of the statement of the s
Expenses of the Scheme as at March 30, 2012) Expenses of the Scheme as at March 30, 2012) Expenses of the Scheme as at March 30, 2012) Expenses of the Scheme as at March 30, 2012) For Lumpsum Purchases as Investments through SIP / STP) III) Recurring Expenses (% of daily Net Assets) Vaiver of Load for Direct Applications as treatment for the Investors (Unit holders) Daily Net Asset Value (NAV)	Mr. Miten Lathia (Dedicated F HDFC Trustee Company Limit HDFC Multiple Yield Fund - Gre Period Last 1 Year (366 days) Last 3 Years (1096 days) Last 5 Years (1827 days) Since Inception* (2751 days) **Past performance may or may the future Above Returns are compound **Inception Date: September 1* # CRISIL MIP Blended Index Continuous Offer Period Entry Load: Not Applicable Upfront commission shall be painvestors' assessment of various Exit Load: **In respect of each / switched-out within 1 year frout after 1 year from the date Please refer point no 5 on pag The Trustee reserves the right First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Next Rs. 300 crores Next Rs. 300 crores Balance Not Applicable. Please refer to Investors are advised to refer Additional Information' and to implications arising out of their The NAV will be declared on a	with Optice Returns (%)\$\$^ 10.71 13.87 10.09 9.40 Returns 10.09 9.40 Returns 10.71 13.87 10.09 9.40 Returns 10.71 13.87 10.09 9.40 Returns 10.71 13.87 10.09 9.40 Returns 10.91	Benchmark Returns (%)# 5.37 8.58 7.35 7.64 sustained in lized (CAGR). by the investor ncluding the se of allotment. ent. urther details of the office of allotment. ent. urther details of the office of allotment. ent. urther details of the office of allotment. ent. urther details of allotment. ent. urther details of allotment. ent. urther details of allotment. ent. ent. ent. ent. ent. ent. ent.	Absolute 30,00% 25,00% 20,00% 15,00% 10,00% -5,00% -10,00% -10,00% to the AR rivice rend units, an E No Exit on load struct Actu Marc details. tion on ir dvisors with the publis be publis	The Holder (AMF) receded by the ARN and the Load of 1.00% Load is payable ucture. The Holder (AMF) receded by the ARN and the Load of 1.00% Load is payable ucture. The Holder (AMF) receded by the ARN and the Load of 1.00% Load is payable ucture. The Holder (AMF) receded by the ARN and the Load of 1.00% Load is payable ucture. The Holder (AMF) receded by the ARN and the Load of 1.00% Load is payable ucture. The Holder (AMF) receded by the ARN and the Load of 1.00% Load is payable ucture. The Holder (AMF) receded by the Load is payable ucture. The Holder (AMF) receded by the Load is payable ucture. The Holder (AMF) receded by the Load is payable ucture. The Holder (AMF) receded by the Load is payable ucture. The Holder (AMF) receded by the Load is payable ucture. The Holder (AMF) receded by the Load is payable ucture. The Holder (AMF) receded by the Load is payable ucture. The Holder (AMF) receded by the Load is payable ucture. The Holder (AMF) receded by the Load is payable ucture. The Holder (AMF) receded by the Load is payable ucture. The Holder (AMF) receded by the Load is payable ucture. The Holder (AMF) receded by the Load is payable ucture. The Holder (AMF) receded by the Load is payable ucture. The Holder (AMF) receded by the Load is payable ucture. The Holder (AMF) receded by the Load is payable ucture. The Holder (AMF) receded by the Load is payable ucture. The Holder (AMF) receded by the Load is payable ucture. The Holder (AMF) receded by the Load is payable ucture. The Holder (AMF) receded by the Load is payable ucture.	e Yield Fund - Growth Option lended Index 23,74%t 14,25% 7,66% 6,17% 10,71% 5,37% 10-11 11-12 all sharp rise in stock prices. registered Distributor) based on the Holder. 6 is payable if Units are redeemed / switches spective date. the previous financial year ender udited): 1,75% p.a. ual Funds' in the 'Statement specific amount of tax and other previous of tax and tax

Investment Ohi	(An Open-ended Income S		um time for	varitha I =	ink of as-it-11	over medium time f
Investment Objective Asset Allocation	To generate positive returns Types of Instruments	over mean	um time trame	With low i	isk of capital loss	Normal Allocation
Pattern of the Scheme						(% of Net Assets)
	Fixed Income Securities (incl Money Market instruments)	uding secu	iritised debt of	upto 25%	of net assets &	80 - 95
- -	Equity & Equity related instr					5 - 20
		Scheme may	use derivatives n	nainly for the	purpose of hedging	Securities (max. 25% of net assets and portfolio balancing (max. 50%)
nvestment Strategy	· · · · · · · · · · · · · · · · · · ·		,		,	chances and extent of a capital
	a. Invest around 85% of the adopt a predominantly be rate movements, the Scib. Invest the balance nearly to high. The investment Both a) and b) combined together are expected to redu The Scheme intend to use de	e net assets buy and ho cheme will y 15% of th focus will ether repres ce the chale erivative ins	s of the Scheme Id strategy. This earn returns tha e net assets of t be on dividend sent two source nces and extent struments such	e in fixed ind will mean at are nearly the Scheme yield stocks as of yield of t of a capita as Futures	come securities of that over medium requal to the under in equities where so the entire portfold loss.	to achieve this by adopting the roughly 15 months maturity and term irrespective of the interesterlying yield on the bonds. The dividend yields are moderated in the combined trate swaps (IRS), forward rate swaps (IRS), forward
	agreements (FRA) and any other			,	' '	
Comparison of Existing	Please refer to the Scheme For comparison of Existing					•
Schemes & Risk Mitigation Strategy	Number of Folios, please ref	er to page	29 to 35 for d			
Risk Profile of the Scheme	Please refer to point 2 on pa	iges 36 to	38 for details.			
Plans and Options	Options: • Growth Option		•	Dividend and Reir	Option (The Divi	dend Option offers Payout).
Applicable NAV	Please refer to point 3 on pa	iges 39 for				
Minimum Application Amount / Number of Units	Purchase Rs. 5,000 and any			ional Purc 1,000 and a	anv	Repurchase
Under each Plan / Option)	amount thereafter.		amo	unt therea	fter F	Rs. 500 or minimum of 50 unit
Despatch of Repurchase Redemption) Request	Within 10 Business Days of the	receipt of the	ne redemption re	equest at the	e official points of a	cceptance of HDFC Mutual Fund
Benchmark Index	CRISIL MIP Blended Index. P	lease refer	point 9 on pag	ge 40 for fu	ırther details.	
Dividend Policy	Please refer to point 4 on pa	0				
Name of the Fund Manager	Mr. Anil Bamboli (Debt), Mr. Mr. Miten Lathia (Dedicated				nents)	
Name of the Trustee	HDFC Trustee Company Lim		ager for Overse	eas IIIvesti	Пентој	
Company Performance of the Scheme	HDFC Multiple Yield Fund - Pla	an 2005 G	rowth Ontion	Absolute	Returns for each	Financial Year for last 5 years
as at March 30, 2012)	Period	Returns	Benchmark Returns (%)#			Fund - Plan 2005 - Growth Option
-	Last 1 Year (366 days)	9.71	5.37	30.00% 25.00%		23.32%‡
	Last 3 Years (1096 days) Last 5 Years (1827 days)	13.36 10.10	8.58 7.35	20.00%		44.750/
_	Since Inception* (2417 days)	9.08	7.39	15.00% H 10.00%		14.25% 9.71% 7.74% 6.17% 5.37%
	^ Past performance may or returned the future	may not be	sustained in	5.00%	1.37%_0.509	
	Above Returns are compoun		lized (CAGR).	0.00% -5.00%	-2.53%	
	* Inception Date August 17, # CRISIL MIP Blended Index	'05		-10.00%	-6.88% 07-08 08-09	09-10 10-11 11-12
	# CITISIE WIII Diended Index			+ Due te	Finan	cial Year
Expenses of the Scheme	Continuous Offer Period			+ Due to	overall sharp rise ir	1 Stock prices.
(For Lumpsum Purchases & Investments through SIP / STP)	Entry Load: Not Applicable Upfront commission shall be the investors' assessment of Exit Load: • In respect of redeemed / switched-out wit • No Exit Load is payable if Please refer point no 5 on pa The Trustee reserves the right	paid directivarious factorious fa	tors including the chase / switch- other from the control of the c	the service in of units date of allo tched-out a on load stru	rendered by the A , an Exit Load of otment. ofter 15 months fr octure.	1.00% is payable if Units ar om the date of allotment.
(ii) Recurring Expenses (% of daily Net Assets)	First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Balance		2.25 2.00 1.75 1.50		l expenses for the n 31, 2012 (unaud	e previous financial year ender ited) : 1.75% p.a.
Naiver of Load for Direct	Not Applicable. Please refer	·				
ax treatment for the nvestors (Unit holders)		to consult	their own tax a	dvisors wit		I Funds' in the 'Statement of pecific amount of tax and other
Daily Net Asset Value (NAV)	The NAV will be declared on	all Busines	s Days and will	l be publish		ers NAV can also be viewed of the Investor Service Centre
abilication	(ISCs) of HDFC Mutual Fund.			,	•	

Name & Type of Scheme

HDFC Gold Fund (HGOF)

(An Open-Ended Fund of Fund Scheme investing in HDFC Gold Exchange Traded Fund)

Investment Objective

The investment objective of the scheme is to seek capital appreciation by investing in units of HDFC Gold Exchange Traded Fund.

Asset Allocation Pattern of the Scheme

Instruments		allocations et Assets)	Risk Profile
	Minimum	Maximum	
Units of HDFC Gold Exchange Traded Fund	95	100	Medium to High
Reserve repo and/ or CBLO and/ or money market instrument and/ or Schemes which invest predominantly in the money market securities or Liquid Schemes*	0	5	Low

* The Fund Manager may invest in Liquid Scheme of HDFC Mutual Fund. However, the Fund Manager may invest in any other scheme of mutual fund registered with SEBI, which invest predominantly in the money market securities.

The aforesaid allocation is under normal circumstances. However, at times corpus of the scheme or subscriptions received on an ongoing basis may not be adequate for subscribing to one creation unit size as defined by the underlying scheme, then in such cases the allocation to Reverse repo and/ or CBLO and/ or money market instruments and/ or Schemes which invest predominantly in the money market securities or Liquid Schemes may be higher than indicated above.

Investment Strategy

To achieve the investment objective, the Scheme will predominantly invest in units of HDFC Gold Exchange Traded Fund. The Scheme shall buy/sell the HGETF units either directly with the Fund or through the secondary market on the Stock Exchange(s). The Scheme would also invest in Reverse repo and /or CBLO and / or money market instruments and/or Schemes which invest predominantly in the money market securities or Liquid Schemes to the extent necessary to meet the liquidity requirements for honouring repurchase or redemptions.

The AMC shall endeavor that the returns of the Scheme will replicate the returns generated by the underlying ETF and is not expected to deviate more than 2%, on an annualized basis net of recurring expenses in the Scheme. This deviation would mainly occur on account of receipt of cash flows which generally takes upto 5 days as per current operational procedures and also on account of purchase/ sale of units of underlying scheme being done for processing Scheme's subscription/ redemption requests at prices different from that of the applicable NAV.

Though every endeavor will be made to achieve the objective of the Scheme, the AMC/Sponsors/Trustees do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

Please refer to Scheme Information Document (SID) of the Scheme for complete details.

Comparison of Existing Schemes

HGOF is the first scheme launched by the Mutual Fund under the open ended Fund of Funds Scheme category that shall be predominantly investing in HGETF. Hence, this Scheme cannot be compared with any of the existing schemes of HDFC Mutual Fund.

Risk Mitigation Strategy

The key risks associated with investments in the following assets of HDFC Gold Fund (HGOF) are given below including the manner the AMC would endeavor to address them-

Type of Risks
Operational Risk- Ability of the Fund to process the purchase/ redemption requests within the stipulated time period under the Scheme.
Tracking error-

Risk Mitigation Strategy

The underlying scheme primarily invests in physical gold which satisfy the norms of 'Good Delivery' as defined by London Bullion Markets association. Liquidity issues are not envisaged as gold is a globally traded commodity and thereby very liquid.

The processing of purchase / redemption requests received by the Scheme will depend on the ability to buy/ sell units of the Underlying Scheme in creation unit size. Consequently, the underlying scheme shall buy/sell physical gold in creation unit size only.

Further, the Scheme shall also endeavor to process the purchase/ redemption requests by buying/selling the units of the underlying scheme on the stock exchange(s) in the secondary market.

Tracking errorTracking error means the variance between daily returns of the underlying benchmark (gold in this case) and the NAV of the Scheme for any given period.

Tracking error due to movement in prices of physical gold will impact the performance of the Scheme. However, the Scheme will endeavor to keep tracking error as low as possible by:

- Appointing leaders in bullion business as Authorized participants/ Market Makers under HGETF to enhance liquidity on the stock exchange and reduce the impact cost and that will help the Fund to minimize tracking error.
- Appointing leading bullion banks to make gold bars available for creation of units under HGETF.
- Estimate the inputs regarding cash flows by various modes of acceptance on a daily basis. The subscription/ redemption request will also be reported and used as a basis for planning investments in HGETF. The deployment will be carefully planned on the basis of the mode of acceptance of instrument to moderate tracking error.
- For small amounts of inflows/outflows which are less than the creation size of HGETF, the Scheme will buy/sell HGETF units directly on the stock exchange without waiting for additional subscription redemption to minimize tracking error.
- Offsetting the expenses/interest against the net inflows/outflows and investing/ redeeming the balance amount from HGETF to minimize the tracking error in best interest of investors.

	interest of investors.
Government Securities, Me	oney Market Instruments and Liquid Schemes
Type of Risks	Risk Mitigation Strategy
Credit Risk	A detailed credit evaluation of each investment opportunity will be undertaken. Investments will usually be in instruments that have been assigned high investment grade ratings by a recognised rating agency. Unrated investments, if any, would require specific approval from a committee constituted for the purpose.
Interest Rate Risk	An interest rate scenario analysis would be performed on an on-going basis, considering the impact of the developments on the macro-economic front and the demand and supply of funds. Based on the above analysis, the AMC would manage the duration of the debt investments of the Scheme on a dynamic basis to exploit emerging opportunities in the investment universe and manage risks at all points in time.
Liquidity Risk	The AMC will attempt to reduce liquidity risk by investing in securities that would result in a staggered maturity profile of the portfolio, investment in securities that provide relatively easy liquidity and securities that have reasonable secondary market activity.

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HDFC Gold Fund (HGOF) Name & Type of Scheme (An Open-Ended Fund of Fund Scheme investing in HDFC Gold Exchange Traded Fund) Exposure to debt securities, other than Sovereign exposures, would be diversified, comprising a number of issuers across the financial and manufacturing / services sectors. This shall aid in managing concentration risk and sector-specific risks Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. The fund will comply with all applicable exposure limits and take actions. Effective and continuous monitoring of the Scheme shall be ensured and necessary actions, if any shall be taken, if required 225.61 Asset Under Management (AUM) (Rs. in crores) (as on March 31, 2012) (Unaudited) Number of Folios (Live 74.841 Accounts) (as on March 31, 2012) Risk Profile of the Scheme Please refer to point 2 on pages 36 to 38 for details. Plans and Options Plans : • Nil Options: • Growth Option only. The Trustee reserves the right to introduce a new option from a prospective date. Applicable NAV For Purchases including switch-ins In respect of valid applications upto Rs. 10 lakhs & switches (of all values) received upto 3 p.m. on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the Official Point/s of acceptance where the application is received or through our website, transaction through Channel Partners and through Stock Exchange Platform, the closing NAV of the day on which application is received shall be applicable. All applications for purchase of units including additional purchases for an amount of Rs. 10 Lakhs and above will be accepted with payment mode only as Real Time Gross Settlement (RTGS) /National Electronic Funds Transfer (NEFT)/ Funds Transfer Letter/ Transfer Cheque of a bank where the Scheme has a collection account. Any application for an amount of Rs. 10 Lakhs and above with payment mode other than the above will be rejected. In respect of valid applications received after 3 p.m. on a Business Day by the Fund alongwith a local cheque or a demand draft payable at par at the Official Point/s of acceptance where the application is received, the closing NAV of the next Business Day shall be applicable. However, in respect of valid applications with outstation cheques/ demand drafts not payable at par at the Official Point/s of acceptance where the application is received or through our website, transaction through Channel Partners and through Stock Exchange Platform, closing NAV of the day on which cheque/demand draft is credited shall be applicable. In case the application does not conform to the above criteria, the application will be liable to be rejected. For Redemptions including switch-outs In respect of valid applications received upto 3 p.m. on a Business Day by the Fund, same day's closing NAV shall be applicable. In respect of valid applications received after 3 p.m. on a Business Day by the Fund, the closing NAV of the next Business Day shall be applicable. In view of the above, the Mutual Fund shall ensure that there is uniformity in time taken for issuing redemption proceeds to all investors. The AMC has the right to amend cut off times subject to SEBI (MF) Regulations for the smooth and efficient functioning of the Scheme(s). Repurchase Purchase 1 4 1 Additional Purchase Minimum Application Amount / Number of Units Rs. 5,000 and any Rs. 1,000 and any Rs. 500 or minimum of 50 units (Under each Plan / Option) amount thereafter. amount thereafter Despatch of Repurchase Within 10 Business Days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund. (Redemption) Request The processing of redemption requests within 10 Business Days of the Redemption date will be subject to the ability of the Scheme to liquidate units of HGETF on the stock exchange(s) and/ or directly with the Fund. In case of liquidation of HGETF units directly with the Fund, the payment of redemption proceeds under the Scheme will be subject to receipt of redemption proceeds from HGETF Benchmark Index Domestic price of physical gold. Please refer point 9 on page 40 for further details. **Dividend Policy** There is no Dividend Policy as the Scheme offers only Growth Option. Dividends will not be declared under this Name of the Fund Manager Mr. Anil Bamboli Name of the Trustee HDFC Trustee Company Limited Company Performance of the Scheme HDFC Gold Fund - Growth Option Absolute Returns for each Financial Year for last 5 years^ (as at March 30, 2012) Period Returns Benchmark (%) ^ Returns (%)# Since Inception* (150 days) 1.08 HGOF is a new Scheme launched on October 7, 2011. It closed for subscription on October 21, 2011. ^ Past performance may or may not be sustained in the future Above Returns are absolute Inception Date: November 01, '11

Expenses of the Scheme (i) Load Structure

(For Lumpsum Purchases & Investments through SIP / STP)

Continuous Offer Period

Entry Load: Not Applicable

Domestic price of physical gold.

Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.

Exit Load: • In respect of each purchase / switch-in of units- an Exit Load of 2% is payable if Units are redeemed / switched-out within 6 months from the date of allotment. • An Exit Load of 1% is payable if Units are redeemed / switched-out after 6 months but within 1 year from the date of allotment. • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of Allotment.

Please refer point no 5 on page 39 for further details on load structure.

The Trustee reserves the right to change / modify the load structure from a prospective date.

Name & Type of Scheme	HDFC Gold Fund (HGOF) (An Open-Ended Fund of Fund Scheme investing in H	IDFC Gold Exchange Traded Fund)
(ii) Recurring Expenses (% of daily or weekly average Net Assets)	0.75 The total expenses of the scheme including the expenses of the underlying scheme shall be capped at 1.50% p.a. of the weekly average net assets of the scheme, which is currently the cap on the expenses of underlying scheme. The Trustee/ AMC reserves the right to change the expenses of the Scheme as capped above as and when it is allowed by SEBI to charge higher expenses under the Scheme and/or the underlying scheme.	Actual expenses for the previous financial year ended March 31, 2012 (unaudited) : 0.50% p.a.
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 6 on page 39 for det	ails.
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section on 'Taxation Additional Information' and to consult their own tax adviscimplications arising out of their participation in the Schem	ors with respect to the specific amount of tax and other
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be www.hdfcfund.com and www.amfiindia.com. Investors (ISCs) of HDFC Mutual Fund.	
For Investor Grievances,	Please refer to point 7 on page 39 for details.	
Please contact		
Unit holder's Information	Please refer to point 8 on page 40 for details.	

1. Comparision of Existing Schemes

Information common to Schemes (as applicable) and equity related of the Scheme's mpanies at prices lue, in the opinion f the net assets of in debt securities and money market ous sectors of the ging concentration d equity portfolio quity scheme that

A. Existing Ec	Existing Equity Schemes			
Name of the Scheme	HDFC Growth Fund	HDFC Equity Fund	HDFC Top 200 Fund	
Type of Scheme	Open-ended Growth Scheme	Open-ended Growth Scheme	Open-ended Growth Scheme	
Investment Objective	To generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments.	To achieve capital appreciation.	To generate long term capital appreciation from a portfolio of equity and equity linked instruments primarily drawn from the companies in BSE 200 index.	To achieve capital appreciation in the long term.
Investment Strategy Strategy Scheme Information Document (SID) of the Scheme(s) for complete details]	The Scheme is an open-ended equity scheme that invests predominantly in equity and equity related instruments. The following are the five basic principles that serve as the foundation for this investment approach: i) Focus on the long term; ii) Investments confer proportionate ownership; iii) Maintain a margin of safety; iv) Maintain a balanced outlook on the market; v) Disciplined approach to selling A part of the net assets of the Scheme may be invested in debt securities and money market instruments.	The Scheme is an open-ended equity scheme that invests predominantly in equity and equity related instruments. The Scheme invests predominantly in growth companies. Companies selected under this portfolio would as far as practicable consist of medium to large sized companies which: a) are likely to achieve above average growth than the industry; b) enjoy distinct competitive advantages; and c) have superior financial strengths. A part of the net assets of the Scheme may be invested in debt securities (including securitised debt) and money market instruments.	This Scheme is an open-ended equity scheme that predominantly invests in equity and equity related instruments. The net assets of the Scheme's portfolio consist of equity and equity-linked instruments primarily drawn from the companies in BSE 200 index. A part of the net assets of the Scheme may be invested in debt securities (including securitised debt) and money market instruments.	This Scheme is an open-ended equity scheme that predominantly invests in equity and equity related instruments. The net assets of the Scheme's portfolio consist of strong companies at prices which are quoting below fair value, in the opinion of the Fund Manager. A part of the net assets of the Scheme may be invested in debt securities (including securitised debt) and money market instruments.
Risk Mitigation Strategy	• The Scheme has a well-diversified equity portfolio comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks. • The Scheme has equity holdings across all market cap segments - i.e. very large, large, mid-cap and small cap. This shall aid in managing volatility and also ensure adequate liquidity at all times. • Any investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.	The Scheme has a well-diversified equity portfolio comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks. The Scheme has equity holdings across all market cap segments - i.e. very large, large, mid-cap and small cap. This shall aid in managing volatility and also ensure adequate liquidity at all times. Any investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.	• The Scheme's investment universe comprises stocks in the BSE200 Index or those drawn from the 200 largest capitalised companies on the BSE. Hence, the Scheme's portfolio comprises a large number of large cap stocks. These stocks are characterised by a high level of trading volumes imparting relatively high liquidity to the portfolio. • Within its investment universe, the Scheme has a well-diversified equity portfolio comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sectorspecific risks. • Any investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.	The Scheme has a well-diversified equity portfolio comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks. The Scheme has equity holdings across all market cap segments i.e. very large, large, mid-cap and small cap. This shall aid in managing volatility and also ensure adequate liquidity at all times. Any investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.
Asset Under Management (AUM) (Rs. in crores) (as on March 31, 2012)	1,241.60	10,120.87	11,529.88	

(Unaudited)

Number of Folios (Live Accounts) (as on March 31, 2012)

80,712

14,17,318

7,38,202

1,50,880

Information common to Schemes (as applicable) (Contd...)

Equity Schemes (Contd...)

1. Comparision of Existing Schemes (Contd...)

Name of	HDFC Core & Satellite Fund	HDFC Premier Multi-Cap Fund	HDFC Arbitrage Fund	HDFC Long Term
Type of Scheme	Open-ended Growth Scheme	Open-ended Growth Scheme	Open-ended Equity Fund	Open-ended Equity Linked Savings Scheme with a lock-in-period of 3 years
Investment Objective	To generate capital appreciation through equity investment in companies whose shares are quoting at prices below their true value.	To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Mid Cap & Large Cap 'blue chip' companies.	To generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments.	To generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments.
Investment Strategy [Please refer to Scheme Information Document (SID) of the Scheme(s) for complete details]	This Scheme is an open-ended equity scheme that predominantly invests in equity and equity related instruments comprising of 'Core' group of companies and 'Satellite' group of companies. 'Core' group will comprise of well established and predominantly large cap companies. The 'Satellite' group will comprise of predominantly small-mid cap companies that offer higher potential returns with higher risk. A part of the net assets of the Scheme may be invested in debt securities (including securitised debt) and money market instruments.	This Scheme predominantly invests in equity and equity related instruments by taking advantage of the opportunities in terms of asset allocation between Mid and Large Caps. The Scheme will invest predominantly in 'premier' or 'blue chip' companies. The Scheme will invest a minimum of 35% of the portfolio each in Large Caps and Mid Caps. The balance will be a 'SWING' portfolio that can invest in either Mid or Large Cap companies based on their relative valuations. This provides an opportunity in terms of asset allocation between Mid Caps and Large Caps. A part of the net assets of the Scheme may be invested in debt securities (including securitised debt) and money market instruments.	This Scheme aims to generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment. The Scheme may adopt simple derivative strategies, which would be to take offsetting positions on various markets simultan-eously. In the absence of adequate arbitrage opportunities, the Scheme may invest in short term debt securities (including securitised debt) or money market instruments.	This Scheme is launched as an open-ended Equity Linked Savings Scheme having a lock-in period of 3 years in accordance with the Equity Linked Savings Scheme, 1992 as amended in 1998. The net assets of the Scheme will be invested predom-inantly in equity and equity related instruments. A part of the net assets of the Scheme may be invested in debt securities (including securitised debt) and money market instruments. Investment made in this Scheme is eligible for tax benefit under section 80C of the Income-tax Act, 1961.
Risk Mitigation Strategy	The Scheme has a well-diversified equity portfolio comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks. The Scheme has equity holdings across all market cap segments - i.e. very large, large, mid-cap and small cap. This shall aid in managing volatility and also ensure adequate liquidity at all times. Any investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.	The Scheme's portfolio comprises equity holdings across large cap as well as mid cap stocks with each of these segments constituting at least 35% of the portfolio. This balance shall aid in managing volatility and also ensure adequate liquidity at all times. The Scheme has a well-diversified equity portfolio comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks. Any investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.	 In the event of inadequate arbitrage opportunities or inadequate liquidity in those securities, the Scheme provides for allocating upto 100% of assets in debt and money/market securities for generating regular income. Investments in debt/money market securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. 	The Scheme has a well-diversified equity portfolio comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks. The Scheme has equity holdings across all market cap segments — i.e. very large, large, mid-cap and small cap. This shall aid in managing volatility and also ensure adequate liquidity at all times. Any investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.
Asset Under Management (AUM) (Rs. in crores) (as on March 31, 2012) (Unaudited)	339.94	405.94	29.01	863.49
Number of Folios (Live Accounts) (as on March 31, 2012)	55,148	76,229	1,647	2,17,837

Information common to Schemes (as applicable)

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1. Comparision of Existing Schemes (Contd...)

Name of the Scheme	HDFC TaxSaver	HDFC Index Fund	HDFC Mid-Cap Opportunities Fund
Type of Scheme	Open-ended Equity Linked Savings Scheme with a lock-in-period of 3 years	Open-ended Index Linked Scheme	Open-ended Equity Scheme
Investment Objective	To achieve long term growth of capital.	• SENSEX Plan - To generate returns that are commensurate with the performance of the SENSEX, subject to tracking error. • Nifty Plan - To generate returns that are commensurate with the performance of the Nifty, subject to tracking error. • SENSEX Plus Plan - To invest 80 to 90% of the net assets of the Plan in companies whose securities are included in SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX.	To generate long-term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of Small and Mid-Cap companies.
Investment Strategy [Please refer to Scheme Information Document (SID) of the Scheme(s) for complete details]	This Scheme is launched as an open-ended Equity Linked Savings Scheme having a lock-in period of 3 years in accordance with the Equity Linked Savings Scheme, 1992 as amended in 1998. The net assets of the Scheme will be invested predominantly in equity and equity related instruments. A part of the net assets of the Scheme may be invested in debt securities (including securitised debt) and money market instruments. Investment made in this Scheme is eligible for tax benefit under section 80C of the Income-tax Act, 1961.	• SENSEX Plan: This Plan under the Scheme will generate returns by investing predominantly in stocks constituting the SENSEX and / or in exchange traded derivatives on SENSEX. The returns of the Plan shall be commensurate with the performance of the SENSEX, subject to tracking errors. A small portion of the net assets may be invested in money market instruments. • Nifty Plan: This Plan under the Scheme will generate returns by investing predominantly in stocks constituting the S&P CNX Nifty and / or in exchange traded derivatives on the S&P CNX Nifty. The returns of the Plan shall be commensurate with the performance of the Nifty, subject to tracking errors. A small portion of the net assets in money market instruments. • SENSEX Plus Plan: This Plan under the Scheme will generate returns by investing 80 to 90% of the net assets in companies whose securities are included in SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX. A small portion of the net assets may be invested in money market instruments.	The Scheme is an open-ended equity scheme wherein the net assets of the Scheme shall be mainly invested in a combined portfolio of equity and equity related securities of Small and Mid-Cap companies. The Fund Manager shall also invest in other equity and equity related securities to achieve optimal portfolio construction. The Scheme may also invest a certain portfol of its corpus in debt and money market securities. While the portfolio focuses primarily on a buy and hold strategy at most times, it will balance the same with a rational approach to selling when the valuations become too demanding even in the face of reasonable growth prospects in the long run.
Risk Mitigation Strategy	The Scheme has a well-diversified equity portfolio comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks. The Scheme has equity holdings across all market cap segments - i.e. very large, large, mid-cap and small cap. This shall aid in managing volatility and also ensure adequate liquidity at all times. Any investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.	• SENSEX Plan: The Risk Mitigation strategy revolves around reducing the Tracking error to the least possible through regular rebalancing of the portfolio, taking into account the change in weights of stocks in the Index as well as the incremental inflows into / redemptions from the Plan. • Nifty Plan: The Risk Mitigation strategy revolves around reducing the Tracking error to the least possible through regular rebalancing of the portfolio, taking into account the change in weights of stocks in the Index as well as the incremental inflows into / redemptions from the Plan. • SENSEX Plus Plan: For the portion of the Scheme invested in Sensex stocks, the Risk Mitigation strategy revolves around reducing the Tracking error to the least possible through regular rebalancing of the portfolio, taking into account the change in weights of stocks in the Index as well as the incremental inflows into / redemptions from the Plan. Investment in stocks not included in the Sensex is limited to 20% of Net Assets. This would be a diversified portfolio comprising stocks across various companies. This shall aid in managing concentration risk and company / sector-specific risks.	The Fund's portfolio comprises equity holdings mainly mid cap stocks (at least 70% of the portfolio. The portfolio can also comprise of large cap stocks upto 25% of the portfolio. This combination of mid-cap and large-cap stocks shall aid in managing volatility and also ensure adequate liquidity at all times. Within its investment universe, the Scheme has a well-diversified equity portfolio comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks. Any investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.
Asset Under Management (AUM) (Rs. in crores) (as on March 31, 2012) (Unaudited)	3,288.44	Sensex Plan: 44.24 Nifty Plan: 103.23 Sensex Plus Plan: 84.17	2,005.89
Number of Falos(Live Accounts) (secn Merch 31, 2012)	8,24,698	Sensex Plan: 3,644 Nifty Plan: 4,032 Sensex Plus Plan: 6,011	2,97,520

1. Comparision of Existing Schemes (Contd...)

orma	ation	con	nmon	to Schemes							
HDFC Infrastructure Fund	An Open-ended Equity Scheme	To seek long-term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of infrastructure.	The net assets of the Scheme shall be predominantly invested in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure. The Scheme shall invest in the indicative list of sectors / industries.	The Scheme shall invest across the above-mentioned sectors or other areas of infrastructure as identified by the Fund Manager. The Fund Manager may add such other sector/group of industries, which broadly satisfy the category of services, and infrastructure industries. A portion of the net assets may be invested in non infrastructure related companies. The Scheme shall invest across all market capitalization. The balance, if any, will be invested in Debt or Money Market Instruments and Fixed Income	The Fund is mandated to construct a portfolio comprising largely of stocks of companies engaged The Fund is mandated to construct a portfolio comprising largely of stocks of companies engaged	 However, the Fund also provides for investment upto 35% in sectors other than Infrastructure. This will help mitigate the risk associated with investments in the Infrastructure sector. 	 Stocks in the Infrastructure sector and related sectors have a presence across all market cap segments i.e. very large, large, midcap and small cap. The portfolio comprising stocks across market cap segments shall help in managing volatility and ensuring adequate liquidity at all times. 	 The Fund shall use derivatives only for the purpose of hedging / portfolio rebalancing. Derivatives shall not be used to leverage the portfolio or to undertake naked short sell positions. Further, use of derivatives in the Fund would be limited to 20% of Net Assets. 	 Any investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. 	744.05	2,18,840
HDFC Long Term Equity Fund	Open-ended Equity Scheme	To achieve long term capital appreciation	The Scheme is an open-ended equity scheme wherein the net assets of the Scheme shall be mainly invested in equity and equity related instruments. The Scheme shall also invest a small portion of the net assets in Fixed Income Securities and money- market instruments.	The aim will be to build a portfolio that adequately reflects a cross-section of the growth areas of the economy from time to time. While the portfolio focuses primarily on a buy and hold strategy at most times, it will balance the same with a rational approach to selling when the valuations become too demanding even in the face of reasonable growth prospects in the long run.		stati au in managing concentration has and sector-specific uncertainties. The Fund has equity holdings across all market cap segments - i.e. very large, large, mid-cap and small cap. This shall aid in managing volatility and also ensure adequate liquidity at all times.	• The Fund shall use derivatives only for the purpose of hedging / portfolio rebalancing. Derivatives shall not be used to leverage the portfolio or to undertake naked short sell positions. Further, use of derivatives in the Fund would be limited to 20% of Net Assets.	• Any investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.		570.63	97,370
Name of the Scheme	Type of Scheme	Investment Objective	Investment Strategy	[Please refer to Scheme Information Document (SID) of the Scheme(s) for complete	Risk Mitigation) ii aleg				Asset Under Management (AUM) (Rs. in crores) (as on March 31, 2012) (Unaudited)	Number of Folios (Live Accounts) (as on March 31,

1. Comparison of Existing Schemes (Contd...)

B. Balanced	Balanced Schemes (Equity-oriented)			
Name of the Scheme	HDFC Balanced Fund	HDFC Prudence Fund	HDFC Children's Gift Fund - Investment Plan	
Type of Scheme	Open-ended Balanced Scheme	Open-ended Balanced Scheme	Open-ended Balanced Scheme	
Investment Objective	To generate capital appreciation along with current income from a combined portfolio of equity and equity related and debt and money market instruments.	To provide periodic returns and capital appreciation over a long period of time from a judicious mix of equity and debt instruments with an aim to prevent / minimise any capital erosion.	To generate long term capital appreciation.	
Investment Strategy [Please refer to Scheme Information Document (SID) of the Scheme(s) for complete details]	The Scheme is an open-ended balanced scheme. The net assets of the Scheme shall be invested in a combined portfolio of equity and equity related instruments: debt securities (including securitised debt) and money market instruments in the range of 60 · 40 respectively (normal asset allocation). The Fund Manager would continuously monitor the potential for both debt and equities to arrive at a dynamic allocation between the asset classes. The exact portfolio mix will be a function of interest rates, equity valuations, reserves position and risk taking capacity of the portfolio.	The Scheme is an open-ended balanced scheme. This Scheme provides a judicious mix of equity and debt investments. The net assets of the Scheme shall be invested in equity and equity related instruments between the range of 40.75 and in debt securities (including securities fixed debt) and money market instruments between the range of 25:60. The Fund Manager would continuously monitor the potential for both debt and equities to arrive at a dynamic allocation between the asset classes. The exact portfolio mix will be a function of interest rates, equity valuations, reserves position and risk taking capacity of the portfolio.	Investment Plan: The Plan under the Scheme is an open-ended balanced scheme. The net assets of the Plan will be primarily invested in Equities and Equity related instruments. The net assets of the Plan may also be invested in debt securities (including securitised debt) and money market instruments with an objective of generating long term returns and maintaining risk under control.	
Risk Mitigation Strategy Strategy Asset Under Management (AUM) (Rs. in crores) (as on March 31, 2012) (Unaudited)	 The Scheme's portfolio comprises a judicious mix of equity and debt investments. The Scheme has the flexibility to vary the equity component from 72% to 48%. The Scheme's equity portfolio is well-diversified comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks. The Scheme has equity holdings across all market cap segments - i.e. large, mid and small cap stocks. This shall aid in managing volatility and also ensure adequate liquidity at all times. The debt and money market investments of the scheme also help in maintaining the necessary portfolio liquidity. Investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. 	 The Scheme's portfolio comprises a judicious mix of equity and debt investments. The Scheme has the flexibility to vary the equity : debt mix from 75: 25 to 40: 60. The Scheme's equity portfolio is well-diversified comprising stocks across various sector-specific risks. The Scheme has equity portfolio is well-diversified comprising stocks across various sector-specific risks. The Scheme has equity holdings across all market cap segments - i.e. large, mid and small cap stocks. This shall aid in managing volatility and also ensure adequate liquidity at all times. The debt and money market investments of the scheme also help in maintaining the necessary portfolio liquidity. Investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrested investments, if any, would require specific approval from a committee constituted for the purpose. 6,178.35 	The Scheme's portfolio comprises a judicious mix of equity and debt investments. The Scheme has the flexibility to vary the equity component from 40% to 75% in the Investment Plan. The equity portfolio is well-diversified comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks. The Scheme has equity holdings across all market cap segments - i.e. large, mid and small cap stocks. This shall aid in managing volatility and also ensure adequate liquidity at all times. The debt and money market investments of the scheme also help in maintaining the necessary portfolio liquidity. Investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investments, if any, would require specific approval from a committee constituted for the purpose.	
Number of Folios (Live Accounts) (as on March 31, 2012)	51,515	3,53,574	48,568	

1. Comparison of Existing Schemes (Contd...)

Name of the Scheme Type of Scheme Investment Objective Investment Savings Plan: Th Of the Plan will b Of the Plan will b Of the Plan will b AMC will also inv Scheme Information Document (SID) of the Scheme(s) for complete details]	HDFC Children's Gift Fund - Savings Plan Open-ended Balanced Scheme To generate long term capital appreciation.	HDFC MF Monthly Income Plan
of s.j.	Open-ended Balanced Scheme term capital appreciation.	
4	term capital appreciation.	Open-ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus.
4		The primary objective of Scheme is to generate regular returns through investment primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.
	Savings Plan: The Plan under the Scheme is an open-ended balanced scheme. The net assets of the Plan will be primarily invested in debt securities and money market instruments. The AMC will also invest the net assets of the Plan in Equities and Equity related instruments. This Plan seeks to generate steady long term returns with relatively low levels of risk.	The net assets of the Scheme will be invested primarily in debt securities and money market instruments and balance in equity and equity related instruments. • Equity Investments: The following are the five basic principles that serve as the foundation for this investment approach: i) Focus on the long term; ii) Investments confer proportionate ownership; iii) Maintain a margin of safety; iv) Maintain a balanced outlook on the market; v) Disciplined approach to selling • Debt Investments: The Scheme will retain the flexibility to invest in the entire range of debt instruments and money market instruments. Investment in Debt securities and Money Market Instruments will be as per the limits in the asset allocation table of the Scheme, subject to permissible limits laid under SEBI (MF) Regulations.
Strategy Strategy The Scheme's portfolio comprise has the flexibility to vary the equity strategy The equity portfolio is well-diver. This shall aid in managing concent stocks. This shall aid in managing and money market investments or liquidity. Investments in debt securities vinterest rate risk and liquidity risk. Investments in debt securities vinterest rate risk and liquidity risk. The Scheme seeks to manage the rate risks and to optimise returns. A credit evaluation of each debt securities with securities would normally be undeggrade ratings given to the instrument by securities would normally be undeggrade ratings by any of the recogn specific approval from a committee	 The Scheme's portfolio comprises a judicious mix of equity and debt investments. The Scheme has the flexibility to vary the equity component from 0% to 20% in the Savings Plan. The equity portfolio is well-diversified comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks. The Scheme has equity holdings across all market cap segments — i.e. large, mid and small cap stocks. This shall aid in managing volatility and also ensure adequate liquidity at all times. The debt and money market investments of the scheme also help in maintaining the necessary portfolio liquidity. Investments in debt securities would be undertaken after assessing the associated credit risk interest rate risk and liquidity risk. The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimize returns. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. 	 The Scheme's portfolio comprises a judicious mix of equity and debt investments. The Scheme has the flexibility to vary the equity component from 0% to 50%. The equity portfolio of each of the Plans is well-diversified comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks. The Scheme has equity holdings across all market cap segments — i.e. large, mid and small cap stocks. This shall aid in managing volatility and also ensure adequate liquidity at all times. The debt and money market investments of the scheme also help in maintaining the necessary portfolio liquidity. Investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose.
Asset Under Management (AUM) (Rs. in crores) (as on March 31, 2012) (Unaudited)	69.98	Short Term Plan: 248.51 Long Term Plan: 6,143.42
Number of Folios (Live Accounts) (as on March 31, 2012)	15,394	Short Term Plan: 11,917 Long Term Plan: 1,65,229

1. Comparison of Existing Schemes (Contd...)

.. Hybrid Schemes (Debt-oriented) (Contd...)

Name of the Scheme	HDFC Multiple Yield Fund	HDFC Multiple Yield Fund - Plan 2005
Type of Scheme	Open-ended income scheme	Open-ended income scheme
Investment Objective	To generate positive returns over medium time frame with low risk of capital loss over medium time frame.	To generate positive returns over medium time frame with low risk of capital loss over medium time frame.
Investment Strategy [Please refer to Scheme Information	The Scheme target positive returns over medium time frame and aims to reduce the chances and extent of a capital depreciation over medium term holding period for the unit holder. The Scheme aims to achieve this by adopting the following investment strategy: a. Invest around 85% of the net assets of the Scheme in fixed income securities of roughly one wear maturity and adopt a predominantly luy, and hold strategy. This will mean that over	The Scheme target positive returns over medium time frame and aims to reduce the chances and extent of a capital depreciation over medium term holding period for the unit holder. The Scheme aims to achieve this by adopting the following investment strategy: a Invest around 85% of the net assets of the Scheme in fixed income securities of roughly 15 months maturity and adopt a predominantly his varid hold stratagy. This will mean that over medium term irrespectives of the interest
Document (SID) of the Scheme(s) for complete details]		adopted producing the Scheme will earn returns that are nearly equal to the underlying yield on the bonds. b. Invest the balance nearly 15% of the net assets of the Scheme in equities where the dividend yields are moderate to high. The investment focus will be on dividend yield stocks. Both a) and b) combined together represent two sources of yield on the entire portfolio. These two yields combined together are expected to reduce the chances and extent of a capital loss. The Scheme intend to use derivative instruments such as Futures, Options, interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time.
Risk Mitigation Strategy	• The Scheme's portfolio comprises a judicious mix of equity and debt investments. The Scheme has the flexibility to vary the equity component from 15% to 25%.	• The Scheme's portfolio comprises a judicious mix of equity and debt investments. The Scheme has the flexibility to vary the equity component from 5% to 20%.
	• The equity portfolio of the Scheme is well-diversified comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks.	• The equity portfolio of the Scheme is well-diversified comprising stocks across various sectors of the economy. This shall aid in managing concentration risk and sector-specific risks.
	sheme has equity holdings across all market cap segments - i.e. large, mid and small cap. This shall aid in managing volatility and also ensure adequate liquidity at all times. The debt ney market investments of the scheme also help in maintaining the necessary portfolio	• The Scheme has equity holdings across all market cap segments - i.e. large, mid and small cap stocks. This shall aid in managing volatility and also ensure adequate liquidity at all times. The debt and money market investments of the scheme also help in maintaining the necessary portfolio liquidity.
	Inquidity. Inductive the securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk	• Investments in debt securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk.
	e duration of debt assets on a proactive basis to manage interest	 The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns.
	• A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose.	 A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose.
Asset Under Management (AUM) (Rs. in crores) (as on March 31, 2012) (Unaudited)	87.86	586.09
Number of Folios (Live Accounts) (ason March 31, 2012)	3,554	7,646

2) Risk Profile of the Schemes

Scheme Specific Risk Factors

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the Scheme Information Document of the respective Scheme carefully for details on risk factors before investment. Scheme specific Risk Factors include but are not limited to the following:

Risk factors associated with investing in equities and equity related instruments

- Equity shares and equity related instruments are volatile and prone to price fluctuations on a daily basis. Investments in equity shares and equity related instruments involve a degree of risk and investors should not invest in the Scheme(s) unless they can afford to take the risks.
- Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges. Investment in such securities may lead to increase in the scheme portfolio risk.
- While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges and may lead to the Scheme(s) incurring losses till the security is finally sold.
- Investment strategy to be adopted by the Scheme(s) may carry the risk of significant variance between the portfolio allocation of the Scheme(s) and the Benchmark particularly over a short to medium term period.

Risk factors associated with investing in Fixed Income Securities

- The Net Asset Value (NAV) of the Scheme(s), to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the Scheme(s) is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
- Money market securities, while fairly liquid, lack a well developed secondary market, which may restrict the selling ability of the Scheme(s) and may lead to the Scheme(s) incurring losses till the security is finally sold.
- Investment in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.
- Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. The price-risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.
- Different types of fixed income securities in which the Scheme(s) would invest as given in the Scheme Information Document(s) carry different levels and types of risk. Accordingly, the Scheme(s) risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated / unrated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.
- As zero coupon securities do not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.
- Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges
 or offer other exit options to the investor, including a put option. The AMC may choose to invest in unlisted securities that offer attractive yields. This may increase the risk of the portfolio.
- Scheme's performance may differ from the benchmark index to the extent of the investments held in the debt segment, as per the investment pattern indicated under normal circumstances.
- The Scheme(s) at times may receive large number of redemption requests, leading to an asset-liability mismatch and therefore, requiring the investment manager to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.

General Risk factors

- Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the Scheme(s). Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The NAV of the Units of the Scheme(s) can go up or down because of various factors that affect the capital markets in general.
- As the liquidity of the investments made by the Scheme(s) could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for redemption of Units may be significant in the event of a inordinately large number of redemption requests or restructuring of the Scheme(s). In view of the above, the Trustee has the right, in its sole discretion, to limit redemptions (including suspending redemptions) under certain circumstances, as described in the SID under "Right to Limit Redemptions" in Section 'Restrictions, if any, on the right to freely retain or dispose of units being offered'.
- At times, due to the forces and factors affecting the capital market, the Scheme(s) may not be able to invest in securities falling within its investment objective resulting in holding the monies collected by it in cash or cash equivalent or invest the same in other permissible securities/investments amounting to substantial reduction in the earning capability of the Scheme(s).
- Performance of the Scheme may be affected by political, social, and economic developments, which may include changes in government policies, diplomatic conditions, and taxation policies.

Risk factors associated with investing in Foreign Securities (except HDFC Index Fund)

Risk factors associated with investing in Foreign Securities summarized below.

- Currency Risk
- Interest Rate Risk
- Credit Risk

Please read the Scheme Information Document (SID) of the respective Scheme(s) for complete details.

Risk factors associated with investing in Derivatives

- The AMC, on behalf of the Scheme(s) may use various derivative products, from time to time, in an attempt to protect the value of the portfolio and enhance Unit holders' interest. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Other risks include, the risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.
- The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

Risk factors associated with investing in Securitised Debt

Risk factors associated with investing in Securitised Debt summarized below.

- Limited Liquidity & Price Risk
- Limited Recourse, Delinquency and Credit Risk
- Risks due to possible prepayments and Charge Offs
- Bankruptcy of the Swap Bank
- Risk of Co-mingling

Risk Factors specific to HDFC Arbitrage Fund

- The primary objective of the Fund Manager is to identify investment opportunities and to exploit price discrepancies in various markets. Identification and exploitation of the strategies to be pursued by the Fund Manager involve uncertainty. No assurance can be given that Fund Manager will be able to locate investment opportunities or to correctly exploit price discrepancies in the capital markets. Reduction in mis-pricing opportunities between the cash market and Future and Options market may lead to lower level of activity affecting the returns. As the Scheme proposes to execute arbitrage transactions in various markets simultaneously, this may result in high portfolio turnover and, consequently, high transaction cost.
- There may be instances, where the price spread between cash and derivative market is insufficient to meet the cost of carry. In such situations, the fund manager due to lack of opportunities in the derivative market may not be able to outperform liquid / money market funds.
- Though the constituent stocks of most indexes are typically liquid, liquidity differs across stock. Due to heterogeneity in liquidity in the capital market segment, trades on this segment do not get implemented instantly. This often makes arbitrage expensive, risky and difficult to implement.

Risk Factors Specific to HDFC Premier Multi-Cap Fund

While mid cap stocks give one an opportunity to go beyond the usual large blue chip stocks and present possible higher capital appreciation, it is important to note that mid cap stocks can be riskier and more volatile on a relative basis. Therefore, the risk levels of investing in mid cap stocks is more than investing in stocks of large well-established companies. It should be noted that over a time, mid cap and large cap stocks have demonstrated different levels of volatility and investment returns. And it is important to note that generally, no one class consistently outperforms the others.

Risk Factors Specific to HDFC Mid-Cap Opportunities Fund

- While Small & Mid-cap stocks give one an opportunity to go beyond the usual large blue chip stocks and present possible higher capital appreciation, it is important to note that Small & Mid-cap stocks can be riskier and more volatile on a relative basis. Therefore, the risk levels of investing in Small & Mid-cap stocks are more than investing in stocks of large well-established companies. It should be noted that over a period of time, Small, Mid and Large cap stocks have demonstrated different levels of volatility and investment returns. And it is important to note that generally, no one class consistently outperforms the others.
- HDFC Mid-Cap Opportunities Fund benchmarked to CNX Midcap is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL makes no representation or warranty, express or implied to the owners of HDFC Mid-Cap Opportunities Fund or any member of the public regarding the advisability of investing in securities generally or in HDFC Mid-Cap Opportunities Fund particularly or the ability of the CNX Midcap Index to track general stock market performance in India. The relationship of IISL to HDFC Asset Management Company Limited is in respect of the using of the trademark and trade name of CNX Midcap Index which is determined, composed and calculated by IISL without regard to HDFC Asset Management Company Limited or HDFC Mid-Cap Opportunities Fund. IISL has no obligation to take the needs of HDFC Asset Management Company Limited or the owners of HDFC Mid-Cap Opportunities Fund into consideration in determination, composing or calculating the CNX Midcap Index. IISL is not responsible for nor has participated in the determination of, prices at, or quantities of HDFC Mid-Cap Opportunities Fund to be issued or in the determination or calculation by which HDFC Mid-Cap Opportunities Fund is to be converted into cash. IISL has no obligation or liability in connection with the administration, marketing or trading of HDFC Mid-Cap Opportunities Fund.
- IISL does not guarantee the accuracy and/or the completeness of the CNX Midcap Index or any data included therein and they shall have no liability for any errors, omissions, or interruptions therein. IISL makes no warranty, express or implied, as to the results to be obtained by HDFC Asset Management Company Limited, owners of HDFC Mid-Cap Opportunities Fund, or any other persons or entities from the use of the CNX Midcap Index or any data included therein. IISL makes no express or implied warranties and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the CNX Midcap Index or any data included therein. Without limiting any of the foregoing, in no event shall IISL have any liability for any special, punitive, indirect or consequential damages (including lost profits), even if notified of the possibility of such damages.

Risk Factors Specific to HDFC Infrastructure Fund

- The investments under the Scheme are predominantly oriented towards equity/equity related securities of Companies engaged in the area of growth and development of infrastructure and hence will be affected by risks associated with such companies. Further, amongst the infrastructure sector as defined under the investment strategy, the majority of the equity/ equity oriented investments could be under a single sector. Hence if the said sector does not perform positively as expected by the Fund Manager of the Scheme, the Scheme's performance may be adversely affected due to a risk associated with non-diversification and thus could affect the value of investments.
- Given that the Scheme seeks to invest in equity/ equity related securities of the Companies belonging to the infrastructure sector and that the investment concentration may be high in certain companies belonging to the said sector, the volatility and/or performance of the said sector and/or of the scrips belonging to this sector can have a material adverse bearing on the performance of the Scheme
- Although the Scheme seeks to make investments in equity and equity related securities of the Infrastructure sector, this scheme will not be a sector specific scheme for the purpose of monitoring
 the investment restrictions applicable to the Scheme and hence investments per issuer under the Scheme will not exceed 10% (at the time of investment) of the net assets of the Scheme.
- As the Scheme may hold securities that are not in the S&P CNX 500 Index and may invest in limited number of sectors with higher concentration to certain sectors and industries, it may perform differently from the general stock market. Further Scheme's performance may differ from the benchmark index to the extent of the investments held in the debt segment, as per the investment pattern indicated under normal circumstances.

Risk Factors Specific to HDFC Index Fund

- Except for the actively managed part of the SENSEX Plus Plan, the Scheme attempts to track the respective indices and it would primarily invest in the securities included in its Underlying indices regardless of their investment merit. The Scheme may be affected by a general decline in the Indian markets.
- The performance of the SENSEX Plus Plan may not be in line with BSE SENSEX as 10-20% of the net assets will be invested in non-index scrips. Performance of the BSE SENSEX/S&P CNX Nifty Index will have a direct bearing on the performance of the respective Plans. In the event the BSE SENSEX/S&P CNX Nifty, as the case may be, is dissolved or is withdrawn by Bombay Stock Exchange Limited (BSE) / India Index Services & Products Ltd. (IISL) respective Plans so as track a different and suitable index or to suspend tracking the BSE SENSEX / Nifty till such time it is dissolved / withdrawn or not published and appropriate intimation will be sent to the Unit holders of the respective Plans. In such a case, the investment pattern will be modified suitably to match the composition of the securities that are included in the new index to be tracked and the respective Plans will be subject to tracking errors during the intervening period.
- Tracking errors are inherent in any index fund and such errors may cause the respective Plans to generate returns which are not in line with the performance of the BSE SENSEX/S&P CNX Nifty or one or more securities covered by / included in the BSE SENSEX/S&P CNX Nifty and may arise from a variety of factors including but not limited to:
- Any delay in the purchase or sale of shares due to illiquidity in the market, settlement and realisation of sales proceeds, delay in credit of securities or in receipt and consequent reinvestment of dividends, etc.
- The Indices reflect the prices of securities at a point in time, which is the price at close of business day on Bombay Stock Exchange Limited (BSE) / National Stock Exchange of India Limited (NSE). The respective Plans, however, may trade these securities at different points in time during the trading session and therefore the prices at which the respective Plans trade may not be identical to the closing price of each scrip on that day on the BSE / NSE. In addition, the respective Plans may opt to trade the same securities on different exchanges due to price or liquidity factors, which may also result in traded prices being at variance, from BSE / NSE closing prices.
- IISL undertakes periodic reviews of the fifty securities that are represented in the Nifty and from time to time may exclude existing securities or include new ones. Similarly, the BSE may exclude existing securities or include new ones. In such an event, the respective Plans will endeavor to reallocate its portfolio to mirror the changes. However, the reallocation process may not occur instantaneously and permit precise mirroring of the BSE SENSEX / Nifty during this period.
- . The potential of trades to fail may result in the respective Plans not having acquired the security at the price necessary to mirror the index.
- Transaction and other expenses, such as but not limited to brokerage, custody, trustee and investment management fees.
- Being an open-ended scheme, the respective Plans may hold appropriate levels of cash or cash equivalents to meet ongoing redemptions.
- The respective Plans may not be able to acquire or sell the desired number of securities due to conditions prevailing in the securities market, such as, but not restricted to: circuit filters in the securities, liquidity and volatility in security prices.
- Due to the reasons mentioned above and other reasons that may arise, it is expected that the Nifty Plan and the SENSEX Plan may have a tracking error in the range of 2-3% per annum from their respective Benchmarks. However, it needs to be clearly understood that the actual tracking error can be higher or lower than the range given.
- In case of investments in derivatives like index futures, the risk reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future. Further, there could be an element of settlement risk, which could be different from the risk in settling physical shares and there is a risk attached to the liquidity and the depth of the index futures market as it is relatively new market. Please refer the Scheme Information Document (SID) of the respective Scheme(s) for complete details.

Risk Factors Specific to HDFC Long Term Advantage Fund and HDFC TaxSaver

Units purchased (including units allotted on dividend reinvestment) cannot be assigned / transferred / pledged / redeemed / switched out until completion of 3 years from the date of allotment of the respective Units. The AMC reserves the right to change the Lock-in Period prospectively from time to time to the extent permitted under the Equity Linked Savings Scheme (ELSS), 1992 as amended from time to time.

Risk Factors specific to HDFC Gold Fund

- The Scheme shall invest predominantly in HDFC Gold Exchange Traded Fund (HGETF). Hence the Scheme's performance shall primarily depend upon the performance of HGETF (the underlying scheme). Any change in the investment policies or the fundamental attributes of the underlying scheme could affect the performance of the Scheme.
- All risks associated with the underlying scheme, including performance of underlying physical gold, asset class risk, passive investment risk, indirect taxation risk, etc., will therefore be applicable
 to this Scheme. Investors who intend to invest in the Scheme are required to and deemed to have understood the risk factors of the underlying scheme.
- The investors of the Scheme will bear dual recurring expenses and possibly dual loads, if any, viz, those of the Scheme and those of the underlying scheme. Hence the investor under the Scheme
 may receive lower pre-tax returns than what they could have received if they had invested directly in the underlying scheme in the same proportion.
- The Portfolio disclosure of the Scheme will be limited to providing the particulars of the underlying scheme where the Scheme has invested and will not include the investments made by the underlying scheme. However, as the Scheme proposes to invest only in HGETF, the underlying assets will by and large be physical gold.

- The value (price) of gold may fluctuate for several reasons and all such fluctuations will result in changes in the NAV of Units under the Scheme. The factors that may effect the price of gold, among other things, include demand and supply for gold in India and in the global market, Indian and Foreign exchange rates, Interest rates, Inflation trends, market risks including trading risks in gold as commodity, legal restrictions on the movement/trade of gold that may be imposed by RBI, Government of India or countries that supply or purchase gold to/from India, trends and restrictions on import/export of gold in and out of India, etc.
- The Scheme assets are predominantly invested in HGETF and valued at the market price of the said units on the principal exchange. The same may be at a variance to the NAV of the underlying scheme, due to market expectations, demand/supply of the HGETF units, prevailing market conditions, etc. To that extent the performance of Scheme shall be at variance with that of the underlying scheme.
- The changes in asset allocation may result in higher transaction costs.
- The Scheme will subscribe according to the value equivalent to unit creation size as applicable for the underlying scheme. When subscriptions received are not adequate enough to invest in creation unit size, the subscriptions may be deployed in Debt, Government Securities and Money market instruments which will have a different return profile compared to gold returns profile.

Alternatively the units of the underlying scheme may be acquired from the stock exchanges where the price quoted may be at variance with the underlying NAV, resulting in a higher acquisition costs

- Taxation: Repurchase of units of the underlying scheme or sale of units of the underlying scheme on the Stock Exchange may attract short or long term capital gain tax depending upon the
 acquisition cost and holding period of the Units. Moreover, converting units of the underlying scheme to Gold may also attract Wealth tax. Furthermore, Gold is subject to indirect tax not restricted
 to the following: Sales
 - Tax, Octroi, VAT, Stamp Duty, and Custom Duty. Hence, any change in the rates of taxation would affect the valuation of the Scheme.
- Redemption Risk: The units issued under the Scheme will derive liquidity primarily from the underlying scheme having creation / redemption process in creation unit size of predefined quantity
 of physical gold (currently 1 kg). At times prevailing market conditions may affect the ability of the underlying scheme to sell gold against the redemption request received.

Furthermore, the endeavor would always be to get cash on redemptions from the underlying scheme. However, in case the underlying scheme is unable to sell for any reason, and delivers physical gold, there could be delay in payment of redemption proceeds pending such realization.

Additionally, the Scheme will derive liquidity from trading units of underlying scheme on the exchange(s) in the secondary market which may be inherently restricted by trading volumes, settlement periods and transfer procedures. As there is no active secondary market developed or maintained by the underlying scheme, the processing of redemption requests at times may be delayed. In the event of an inordinately large number of redemption requests, or re-structuring of the Scheme's investment portfolio, the processing of redemption requests at times may be delayed. Risks Associated Processing of Transaction Through Stock Exchange Mechanism The trading mechanism introduced by the stock exchange(s) is configured to accept and process transactions for mutual fund units in both Physical and Demat Form. The allotment and/or redemption of Units through NSE and/or BSE or any other recognised stock exchange(s), on any Business Day will depend upon the modalities of processing viz. collection of application form, order processing/settlement, etc. upon which the Fund has no control. Moreover, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by respective recognized stock exchange(s).

Risk factors associated with HGETF

- Market Risk: The value of the Units of HGETF relates directly to the value of the gold held by HGETF and fl uctuations in the price of gold could adversely affect investment value of the Units of HGETF. The factors that may effect the price of gold, inter alia, include economic and political developments, changes in interest rates and perceived trends in bullion prices, exchange rates, infl ation trends, market movements, etc.
- Currency Risk: The formula for determining NAV of the Units of HGETF is based on the imported (landed) value of gold. HGETF landed value of gold is computed by multiplying international market price by US dollar value. The value of gold or NAV, therefore will depend upon the conversion value of US dollar into Indian rupee and attracts all the risks attached to such conversion.
- Counter party Risk: There is no Exchange for physical gold in India. HGETF may have to buy or sell gold from the open market, which may lead to counter party risks for the scheme for trading and settlement.
- Asset Class Risk: The returns from physical Gold in which HGETF invests may underperform returns from the securities or other asset classes.
- Physical gold: There is a risk that part or all of HGETF's gold could be lost, damaged or stolen. Access to HGETF's gold could also be restricted by natural events or human actions. Any of these actions may have adverse impact on the operations of HGETF and consequently on investment in Units of HGETF.
- Liquidity Risk: HGETF has to sell gold only to bullion bankers/traders who are authorized to buy gold. Though, there are adequate numbers of players (commercial or bullion bankers) to whom HGETF can sell gold, HGETF may have to resort to distress sale of gold if there is no or low demand for gold to meet its cash needs of redemption or expenses.
- Regulatory Risk: Any changes in trading regulations by the stock exchange(s) or SEBI may affect the ability of Authorised Participant of HGETF to arbitrage resulting into wider premium/discount
 to NAV. Any changes in the regulations relating to import and export of gold or gold jewellery (including customs duty, sales tax and any such other statutory levies) may affect the ability of HGETF
 to buy/sell gold against the purchase and redemption requests received.
- Passive Investments: HGETF is not actively managed. The performance of HGETF may be affected by a general price decline in the Gold prices. HGETF invests in the physical Gold regardless of their investment merit. The AMC does not attempt to take defensive positions in declining markets.
- Indirect taxation: For the valuation of gold by HGETF, indirect taxes like customs duty, VAT, etc. would also be considered. Hence, any change in the rates of indirect taxation would affect the valuation of HGETF.
- Operational Risks: Gold Exchange Traded Funds (GETFs) are relatively new products and their value could decrease if unanticipated operational or trading problems arise. HDFC Gold Exchange Traded Fund, an open ended Exchange Traded Fund, is therefore subject to operational risks.
 - In addition, investors should be aware that there is no assurance that gold will maintain its long-term value in terms of purchasing power. In the event that the price of gold declines, the value of investment in Units of HGETF is expected to decline proportionately.
- Redemption Risk: Though this is an open-ended scheme, HGETF would ordinarily repurchase Units in Creation Unit Size. Thus Unit holding less than Creation Unit Size can only be sold through
 the secondary market on the Exchange. Further, the price received upon the redemption of Units of HGETF may be less than the value of the gold represented by them. A day on which valuation
 on London Bullion Market Association (LBMA) is not available shall not be a Business day and hence NAV for the said day shall not be available to the Investors.

• Risk associated with Lending of physical Gold

• The physical gold lending activity by HGETF will have the inherent probability of collateral value drastically falling in time of strong downward market trends resulting in inadequate value of collateral. It is also possible that the borrowing party and/or the approved intermediary may suddenly suffer severe business setback and become unable to honor its commitments. This along with a simultaneous fall in value of collateral would render potential loss to HGETF. Also the risk could be in the form of non-availability of ready physical gold for sale, during the period physical gold is lent. Physical Gold would be lent if permitted by the concerned regulatory authorities in India.

Market Trading Risks

- Although units of HGETF are listed on the Exchange, there can be no assurance that an active secondary market will be developed or be maintained.
- Trading in units of HGETF on the Exchange may be halted because of market conditions or for reasons that in view of the Exchange Authorities or SEBI, trading in units of HGETF is not advisable. In addition, trading in units of HGETF is subject to trading halts caused by extraordinary market volatility and pursuant to the Exchange and SEBI 'circuit filter rules. There can be no assurance that the requirements of the Exchange necessary to maintain the listing of units of HGETF will continue to be met or will remain unchanged.
- Any changes in trading regulations by the Stock Exchange(s) or SEBI may affect the ability of market maker to arbitrage resulting into wider premium/ discount to NAV.
- The units of HGETF may trade above or below their NAV. The NAV of HGETF will fl uctuate with changes in the market value of scheme's holdings. The trading prices of units of HGETF will fl uctuate in accordance with changes in their NAV as well as market supply and demand for the units of HGETF.
- The Trustee, in general interest of the Unit holders of HGETF and keeping in view of the unforeseen circumstances/ unusual market conditions, may limit the total number of units, which can be redeemed on any Business Day.
- Governments, central banks and related institutions, own a significant portion of the aggregate world gold holdings. If one or more of these institutions decides to sell in amounts large enough to cause a decline in world gold prices, the price of units of HGETF will be adversely affected.
- HGETF may provide for the creation and redemption of units in Creation Unit Size directly with the Fund and therefore, it is expected that large discounts or premiums to the NAV of the units of HGETF will not sustain due to arbitrage opportunity available.
- Conversion of underlying physical gold into the units of HGETF may attract capital gain tax depending on acquisition cost and holding period.

3) Applicable NAV

All Schemes (Except HDFC MF Monthly Income Plan, HDFC Multiple Yield Fund and HDFC Multiple Yield Fund - Plan 2005) Applicable NAV for Purchases including Switch - Ins

- In respect of valid applications received upto 3.00 p.m. on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the official Point(s) of acceptance where the
 application is received, the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the official Point(s) of acceptance where the application is received, the closing NAV of the next Business Day shall be applicable.
- However, in respect of valid applications, with outstation cheques / demand drafts not payable at par at the official Point(s) of acceptance where the application is received, closing NAV of the day on which the cheque / demand draft is credited shall be applicable.

Applicable NAV for Redemptions including Switch - Outs:

- In respect of valid applications received upto 3.00 p.m. on a Business Day by the Fund, same day's closing NAV shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day by the Fund, the closing NAV of the next Business Day shall be applicable.

For HDFC MF Monthly Income Plan, HDFC Multiple Yield Fund and HDFC Multiple Yield Fund - Plan 2005 Applicable NAV for Purchases including Switch – Ins

· Applications for amount less than Rs. 1 crore

(i) For Purchases including switch-ins:

- In respect of valid applications received upto 3.00 p.m. on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the official point(s) of acceptance where the application is received, the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the official point(s) of acceptance where the application is received, the closing NAV of the next Business Day shall be applicable.
- However, in respect of valid applications, with outstation cheques / demand drafts not payable at par at the official point(s) of acceptance where the application is received, closing NAV of the day on which the cheque / demand draft is credited shall be applicable.

· Applications for amount equal to or greater than Rs. 1 crore

For Purchases

- (i) In respect of valid applications received for an amount equal to or more than Rs. 1 crore upto 3.00 p.m. on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time-the closing NAV of the day shall be applicable;
- (ii) In respect of valid applications received for an amount equal to or more than Rs. 1 crore after 3.00 p.m. on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the respective Plans under the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day the closing NAV of the next Business Day shall be applicable.
- (iii) Irrespective of the time of receipt of application for an amount equal to or more than Rs. 1 crore on a Business Day at the official point(s) of acceptance, where funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the respective Plans under the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cutoff time on any subsequent Business Day the closing NAV of such subsequent Business Day shall be applicable.

(ii) For Switch-ins:

For determining the applicable NAV, the following shall be ensured:

- i) Application for switch-in is received before the applicable cut-off time during a Business Day.
- ii) Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the Scheme before the cut-off time.
- iii) The funds are available for utilization before the cut-off time.

All multiple applications for investment (at the first holder's PAN level) in a particular scheme (irrespective of the plan/option/ sub-option) received on the same Business Day, will be aggregated to ascertain whether the total amount equals to Rs. 1 crore or more and to determine the applicable Net Asset Value.

Applicable NAV for Redemptions including switch-outs:

- In respect of valid applications received upto 3.00 p.m. on a Business Day by the Fund, same day's closing NAV shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day by the Fund, the closing NAV of the next Business Day shall be applicable.

Transactions through online facilities / electronic modes:

The time of transaction done through various online facilities / electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / sale / switch of units is received in the servers of AMC/RTA.

The AMC has the right to amend cut off timings subject to SEBI (MF) Regulations for the smooth and efficient functioning of the Scheme(s).

4) Dividend Policy (All scheme s except HDFC Index Fund and HDFC Gold Fund)

It is proposed to declare dividends subject to availability of distributable profits, as computed in accordance with SEBI (Mutual Funds) Regulations, 1996.

Dividends, if declared, will be paid (subject of deduction of tax at source, if any) to those Unitholders/Beneficial Owners whose names appear in the Register of Unit holders maintained by the Mutual Fund/statement of beneficial ownership maintained by the Depositories, as applicable, under the Dividend option as on the Record Date. The Dividend Warrants shall be despatched within 30 days of the declaration of the dividend. In the event of failure of dispatch of dividend within the stipulated 30 day period, the AMC shall be liable to pay interest @ 15 per cent per annum to the unit holders. The AMC reserves the right to change the record date from time to time. However, it must be distinctly understood that the actual declaration of dividend and the frequency thereof will inter alia, depend on the availability of distributable profits as computed in accordance with SEBI (Mutual Funds) Regulations, 1996. The decision of the Trustee in this regard shall be final.

There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid.

5) Load Structure

(i) No Loads shall be imposed for switching between Plans / Options within the Scheme (Except HDFC Index Fund and HDFC MF Monthly Income Plan). No Loads shall be imposed for switching between the options within the respective Plans of HDFC MF Monthly Income Plan. (ii) No Entry / Exit Load will be levied on Bonus units and units allotted on Dividend Reinvestment.

6) Waiver of Load for Direct Application

Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable.

7) For Investor Grievances, Please contact

Investors may contact any of the Investor Service Centres (ISCs) of the AMC for any queries / clarifications at telephone number 60006767 (Do not Prefix STD Code) or 1800 233 6767 (toll free), Fax number. (022) 22821144, e-mail: cliser@hdfcfund.com. Investors can also post their grievances/feedback/suggestions on our website www.hdfcfund.com under the section 'Feedback or Queries' appearing under 'Contact Us'. The Head Office of the AMC will follow up with the respective ISCs to ensure timely redressal and prompt investor services. Mr. John Mathews, Head - Client Services can be contacted at Mistry Bhavan, 2nd Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai-400 020 at telephone number (Direct) (022) 66316301 or telephone number (Board) (022) 66316333. His e-mail contact is: jmathews@hdfcfund.com

Registrar and Transfer Agent:

Computer Age Management Services Pvt. Ltd., Unit: HDFC Mutual Fund 5th Floor, Rayala Tower, 158, Anna Salai, Chennai - 600 002 Telephone No: 044-30212816 Fax No: 044-42032955 Email: enq_h@camsonline.com

8) Unit holder's Information

Account Statement:

- An allotment confirmation specifying the units allotted shall be sent by way of email and/or SMS within 5 Business Days of receipt of valid application/transaction to the Unit holders registered
 e-mail address and/or mobile number.
- Thereafter, a Consolidated Account Statement (CAS), generated based on PAN, containing details relating to all the transactions carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month shall be sent to the Unit holder in whose folio transactions have taken place during that month, on or before 10th of the succeeding month by mail/email.
- In case of non-availability of PAN, AMC will send monthly account statement for any financial transactions undertaken during the month on or before 10th day of the succeeding month by mail/email
- In case of a specific request received from the Unit holders, the AMC/Fund will provide an account statement (reflecting transactions of the Fund) to the investors within 5 Business Days from the receipt of such request by mail/email.
- The Unit holder may request for a physical account statement by writing/calling the AMC/ISC/R&T. The Mutual Fund/ AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder.
- Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 10th day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical form.
- The holding(s) of the beneficiary account holder for units held in demat mode will be shown in the statement issued by respective Depository Participants (DPs) periodically.

For more details, please refer the Scheme Information Document (SID) and Statement of Additional Information (SAI)

Annual Financial Results: The Scheme wise annual report or an abridged summary thereof shall be sent:

- (i) by e-mail to the Unit holders whose e-mail address is available with the Fund,
- (ii) in physical form to the Unit holders whose email address is not registered with the Fund and/or those Unit holders who have opted / requested for the same.

The scheme wise annual report or an abridged summary thereof shall be sent by mail/e-mail not later than four months from the date of closure of the relevant accounting year (i.e. 31st March each year).

The physical copy of the scheme wise annual report or abridged summary thereof shall be made available to the investors at the registered office of the AMC.

A link of the scheme annual report or abridged summary thereof shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India (AMFI).

Half Yearly Unaudited Financial Results: Half Yearly Unaudited Financial Results shall be published in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated before expiry one month from the close of each half-year, that is on March 31 and September 30. It is also displayed on the website of the Mutual Fund on www.hdfcfund.com and Association of Mutual Funds in India (AMFI) on www.amfiindia.com

Half Yearly Portfolio Disclosure: Full portfolio in the prescribed format shall be disclosed either by publishing it in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated or by sending it to the Unit Holders within one month from the end of each half-year, that is as on March 31 and September 30. It is also displayed on the website of the Mutual Fund on www.hdfcfund.com and Association of Mutual Funds in India (AMFI) on www.amfiindia.com

9) S&P CNX 500 / CNX MIDCAP / S&P CNX NIFTY / SENSEX

HDFC Equity Fund, HDFC Capital Builder Fund, HDFC TaxSaver, HDFC Premier Multi-Cap Fund and HDFC Infrastructure Fund benchmarked to S&P CNX 500 Index, HDFC Mid-Cap Opportunities Fund benchmarked to CNX Midcap Index and HDFC Long Term Equity Fund benchmarked to S&P CNX Nifty, are not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index.

"Standard & Poor's" and "S&P" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by India Index Services & Products Limited (IISL), which has sublicensed such marks to the HDFC Asset Management Company Limited. The S&P CNX Nifty is not compiled, calculated or distributed by Standard & Poor's and Standard & Poor's and IISL make no representation regarding the advisability of investing in products that utilize any such Index as a component. All rights in the SENSEX vest in Bombay Stock Exchange Ltd. ("BSE"). BSE and SENSEX are trademarks of BSE and are used by HDFC Asset Management Company Limited under license. BSE shall not be liable in any manner whatsoever (including in negligence) for any loss arising to any person whosoever out of use of or reliance on the SENSEX by any person.

Please read the Scheme Information Document (SID) of the respective Scheme(s) for complete details.



an application for Purchase of Units of Scheme / Plan Name _

alongwith Cheque / DD as detailed overleaf.

Option / Sub-option:

Investors must read the Key Information Memorandum and the instructions before completing this Form. The Application Form should be completed in English and in BLOCK LETTERS only

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_ Payout Option: _

Please Note: All Purchases are subject to realisation of cheques / demand drafts.

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Nominee 1 Nominee 2 Nominee 3 **ECLARATION & SIGNATURE/S (refer instruction 14)** I/ We have read and understood the terms and contents of the scheme related documents and hereby apply for allotment of Units of the Schemesls of HDFC Mutual Fund indicated above. I/We agree to abide by the terms, conditions, rules and regulations of the relevant Schemesls. We hereby declare as under: I. We marker authorised to make this investment as per the Constitutive documents/ authorization/s) and that the amount invested in the Scheme is strongli legitimate sources only and does not involve and is not designed for the purpose of any contravention or evision of any Act, Rules, Regulations, Rulesianous or Directions such every evidence such and understate to Indications and Precisions such every evidence such and understate to Indications and Universities such and understate to Indications and Universities such and understate to Indications and Universities and understate to Indications and Universities and understate as Indications and Universities and				Date of Birth	Name and	Address of Gua	ardian	Si	gnature	of Nomine	e / Guard	ian of			
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First / Sole Applicant / If Yes, (Y) Yes Non-repatriation basis **Please (Y) Yes Non-repatriation **Please (Y) Yes Non-repatriation **Please (Y) Yes Non-repatriation **Please (Y) Ye	No	ominee 1													
FCLARATION & SIGNATURE/S (refer instruction 14) / We have read and understood the terms and contents of the scheme related documents and hereby apply for allotment of Units of the schemels of HDPC Mutual Fund indicated above. I /We agree to abide by the terms, conditions, rules and regulations of the relevant Schemels). We hereby declare as under: 1. (We arrylare authorised to make this investment as per the Constitutive documents/ authorization(s) and that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Diversions issued by any regulatory authority in India. 2. The information given in / with this application form is correct, complete and truly stated. I/We agree to furnish such other information as may be required by HDPC Mutual Fund and undertake to inform the AMC/. Pegistrats and Transfer Agent (RTA) in writing about any change in the information furnished from time to time. I/We hereby indemnify HDPC Mutual Fund and its AMC, Trustee, RTA, other intermediaries in case of any dispute regarding the eligibility, validity and authorization of mny/our transactions and/or the applicant who applied on my four behalf. 3. (We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. The ARR holder (AMFI registered Distribution) has disclosed to melus all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds form amongst which the Scheme is being recommended to me/us. Applicant Second Applicant Ye as No Ye No DD MM YYY	No	ominee 2													
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	F	Particulars			SCHEME 1				SCHEN	— — — ЛЕ 2			so	HEME	3

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Scheme Name / Plan / Option / Sub-option / Payout Option		
Payout Option		
Cheque / DD No. / Date		
Drawn on (Name of Bank and Branch)		
Amount in figures (₹)		



an application for Purchase of Units of Scheme / Plan Name _

alongwith Cheque / DD as detailed overleaf.

Option / Sub-option:

Investors must read the Key Information Memorandum and the instructions before completing this Form. The Application Form should be completed in English and in BLOCK LETTERS only

Continuing a tradition of tr	ust. BLOCK ELTTERIO	Offity.											
KEY PARTNER / AGENT I	NFORMATION							FOR	OFFICE U	ISE ONLY (TIM	JE ST	AMP)	
ARN No.		Name	Sub	Agent's name and	Code/Bank Branch C	Code	M O Code						
ARN- 28933	Sandeep l	kumar upad	dhya										
Upfront commission shall be pai	d directly by the investor	r to the ARN Holder (AMFI registe	ered Distributor) b	pased on the inve	stors' assessr	ment of various fac	ctors inclu	ling the se	rvice rendered by	the AR	N Holder.	
TRANSACTION CHARGES FOR A	PPLICATIONS THROU	GH DISTRIBUTOR	S ONLY (Re	fer Instruction 2	and please tick (() any one)							
I confirm that I am a First time i							an existing investor			A			
(Rs. 150 deductible as Transaction Char In case the purchase / subscription amour	•		nted to receive	Transaction Char			action Charge and participations of the control of				the Distr	ihutor. Uni	ts will he
issued against the balance amount invest	ed.									ant unu pu juulo to	2.0		
I. EXISTING UNIT HOLDER INFO	KMATIUN (If you have	existing folio, please	e fill in sectio	n 1 and proceed t	to section 5. Refe		-						
Folio No.						The details i	n our records unde	r the folio	number me	entioned alongsid	e will a	pply for th	iis applicatio
NAME OF FIRST / SOLE APPLI													
2.		irst/Sole Applicant se tick (√)]	t)				F HOLDING e tick (√)]		OCCU	PATION (of Firs [Please tid			nt)
Resident Individual	NRI-Repatriation	NRI-Non Repa	triation	Partnership	Trust	Single			ervice .,	Student			essional
HUF Minor through guardian	AOP BOI	PIO Body Corporate	·	Company LLP	FIIs	Joint	or Survivor		ousewife griculture	Busines Propriet		Retire	∌d
Society / Club	Others	Body Corporati	.6	(please s	pecify)	Anyone o	JI JUIVIVOI		thers	Піторпес		please spe	ecify)
a. UNIT HOLDER INFORMATION	(refer instruction 5)			ΠΔΤ	E OF BIRTH@	1				Proof of date of	of birth@	Please	e (√)
NAME OF FIRST / SOLE APPLI	CANT (In case of Min	or, there shall be n	o joint hold		L OI DIIII III E	DD	MM	YYYY					tached
Mr. Ms. M/s.													
Nationality NAME OF GUARDIAN (in case	of First / Sole Applica	nt is a Minor) / NAI	ME OF CON	PAN# Tact Person	– DESIGNATION	l (in case of	non-individual In	vestors)	кус	# [Please tick (Mandatory	(√)] □)	Proof At	ttached
Mr. Ms.													44
Nationality		De	esignation				Contac	et No.					
PAN#		K		e tick (√)] ☐ F latory)	Proof Attached								
Relationship with Minor@ [Plea	ise (√)] ☐ Father ☐	Mother Court		egal Guardian		Proof of	relationship with	minor@ Pl	ease (√)	Attached	@ Mano	latory	
NAME OF THE SECOND APPLI	ICANT (Mandatory) [Plea	ıse tick (√)] Re	esident Indi	vidual NRI	(Second Applic	ant not allow	ved in case of mir	nor as first	/sole appli	cant)			
Mr. Ms. M/s.													
Nationality				PAN#					KYC	[Please tick (Mandatory		Proof At	ttached
Mr. Ms. M/s.	ANT (Mandatory) (Please	tick (√)] Resid	dent Individ	ual NRI (Third Applicant n	ot allowed in	case of minor as	first/sole	applicant)	(ivialidatory	, 		
Nationality				PAN#					күс	# [Please tick	(√)] [Proof Af	ttached
MAILING ADDRESS OF FIRST	/ SOLE APPLICANT (M	andatory) (Refer Ir	nstruction 5	i) 					KIC	# (Mandatory)		
CITY				STATE						PIN CODE			
OVERSEAS ADDRESS (Manda	tory in case of NRIs /F	ls/PIOs) (P. O. Box	Address m	ay not be suffic	ient)								
CONTACT DETAILS OF FIRST	/ SOLF APPLICANT	S	TD Code										
Telephone : Off.	, oder All Eloxali		Res.				Fax						
eAlerts Mobile			eDocs Er	mail^									1 1
^ On providing email-id investor	s shall receive scheme v	vise annual report o			of / account state	ements / stat	utory and other do	ocuments l	y email.				
b. POWER OF ATTORNEY (PoA)	HOLDER DETAILS												
Name of PoA Mr. Ms. M	/s.			[D] (1.1.7.7)	N D (AII				WO: 1				
PAN			KYC	(Mandatory))] Proof Atta		lease attach Proo fer instruction No				ase don	i't attach	any proof.
. BANK ACCOUNT (PAY-OUT) DE	ETAILS OF THE FIRST	/ SOLE APPLICAN	IT (refer instr	ruction 6) Please	note that as pe	r SEBI Regu	ulations it is man	datory fo	rinvestor	s to provide the	ir bank	account	details
For unit holders opting to hold u	inits in demat form, plea	ase ensure that the	bank accour			is mentione	d here.						
Account No.				Name of the Ban	k	Davida Cita							
Branch Account Type [Please tick (✓)1 SAVINGS	CURREN	JT 🗆	NRE	NRO	Bank City FCNR	OTHERS			(plane)	e specify	\d	
IFSC Code***	JJ SAVINGS	COMMEN	VI	MICR Code**	INITO	CIVIT	UTILITIE			(please	specify	//	
*** Refer Instruction 6C (Mandatory for C			your cheque		tion 11) (The 9 digi	t code appears	on your cheque ne	xt to the ch	eque numbe	er)			
leaf. If you do not find this on your cheque			DEAT OREN				, ,						
5. MODE OF PAYMENT OF REDE	•				•	-	/ NEET/EOO (:::						
Unitholders will receive reden I/We want to receive the rede									dit through	ECS into my / o	our ban!	k account	П
. eservices options (savi										,,,			
HDFCMFOuline & HDFCM						Number (H	IDINI) to transact	online					
Mandatory information		like to register for	i iiiy/oui iiL	JI CIVII I EISOII	ai iueritiiication	ivallibei (ii	ii iiv) to transact	OTHITIE					
a) Email address: (if the address given I	harain is different from	m the email addre	ee under ee	action 3(a) the	amail addrass	under section	on 6(a) will be co	neidarad	during re	gistration for H	1DIVI)		
b) Mother's maiden n	name:												
I/ We have read and u	understood the terms	and conditions an	nd confirm t	hat I/ we shall	be bound by th	em (Terms	& Conditions av	ailable in	the eServ	ices booklet as			
											0	ontinue	ed overle
CKNOWLEDGEMENT SLIP (T	o be filled in by the Investor)	For any queries please	contact our nea	arest Investor Servi	ce Centre or call us	at our Customer	Service Number 600	06767 or 18	 002336767 (Toll Free)			
HDFC MUTUAL FUND	•												
Date:	- House office . Harriott		uiGNIII	arg, 100, Dacki	ouy modiumation,	, onaronyate	, .viai 100020	•		ISC	Stam	np & Sig	nature
Received from Mr. / Ms. / N	И/s												

_ Payout Option: _

Please Note: All Purchases are subject to realisation of cheques / demand drafts.

			SCHEME	1		SCHEME 2			SCHEME	3
Name of the	1									
Scheme / Plan	Refer									
Option /	Refer Instruction									
Sub-option	No. 3									
Payout Option	,									
YMENT DETAILS (re favour of 'the Specific				o. / Folio No. on the reverse · Name'.	of the Cheque / Dem	and Draft.) Pleas	e attach a separate Cheq	ue/ Demand [Oraft for each Schei	me. Please write Ch
Payment Type [Ple	ease (√)]			□ Non-Third Par	rty Payment		(Please attac		d Party Payment rty Payment Dec	claration Form')
				SCHEME 1		SCHE	ME 2		SCHE	ME 3
Cheque / DD No.										
Cheque / DD Date	9									
Amount of Cheque	/DD/RTGS in figu	ires (Rs.) (i)								
DD charges, if any	, in figures (Rs.)	(ii)								
Total Amount	in figures (R	ls.)								
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EMAT ACCOUNT	DETAILS* - (Op	otional - refe	r instruction 13)						
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		t wish to Nomi	nate	e Units in non-demat fo	·····					
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Scheme Name / Plan / Option / Sub-option / Payout Option		
Payout Option		
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Drawn on (Name of Bank and Branch)		
Amount in figures (₹)		

INSTRUCTIONS

1. General Instructions

Please read the Key Information Memorandum and the terms of the Scheme Information Document(s) of the respective Scheme(s) and Statement of Additional Information carefully before filling the Application Form. Investors should apprise themselves of the prevailing Load structure on the date of submitting the Application Form.

Investors are deemed to have accepted the terms subject to which these offers are being made and bind themselves to the terms upon signing the Application Form and tendering payment.

New investors wishing to make SIP investment will need to complete and submit both the Application Form and the SIP Enrolment Form (for Post Dated Cheques or for Auto Debit/ ECS/ Standing Instruction as applicable).

The Application Form should be completed in **ENGLISH** and in **BLOCK LETTERS** only. Please tick in the appropriate box for relevant options wherever applicable. Please do not overwrite. For any correction / changes (if any) made, the sole / all applicants are requested to authenticate the same by canceling and re-writing the correct details and counter-signing the same.

Applications complete in all respects, may be submitted at the designated Investor Service Centres (ISCs) / Official points of Acceptance.

Investors must write the Application Form number / Folio number on the reverse of the cheques and bank drafts accompanying the Application Form. Applications incomplete in any respect are liable to be rejected.

The AMC / Trustee retains the sole and absolute discretion to reject any application. It may be noted that the Securities and Exchange Board of India (SEBI) vide its Notification dated May 31, 2010 read with Circular dated June 24, 2010 states that with effect from June 01, 2010, the distributors, agents or any persons employed or engaged or to be employed or engaged in the sale and/or distribution of mutual fund products shall be required to have a valid certification from the National Institute of Securities Markets (NISM) by passing the certification examination.

Further, no agents / distributors would be entitled to sell units of mutual funds unless the intermediary is registered with AMFI.

2. Transaction Charges

In accordance with SEBI circular No. Cir/ IMD/ DF/13/2011 dated August 22, 2011, HDFC Asset Management Company Limited ("the AMC")/Mutual Fund will deduct Transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted to receive the Transaction Charges).

Transaction Charge of Rs. 150 (for a first time investor across mutual funds) or Rs. 100 (for investor other than first time mutual fund investor) per purchase / subscription of Rs. 10,000 and above are deductible from the purchase / subscription amount and payable to the Distributor. The balance amount shall be invested.

TRANSACTION CHARGES IN CASE OF INVESTMENTS THROUGH SIP

Transaction Charges in case of investments through SIP are deductible only if the total commitment of investment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000 or more. In such cases, Transaction Charges shall be deducted in 3-4 installments. Transaction Charges shall not be deducted:

- (a) where the Distributor of the investor has not opted to receive any Transaction Charges
- (b) for purchases / subscriptions / total commitment amount in case of SIP of an amount less than Rs. 10,000/-;
- (c) for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches / Systematic Transfers / Dividend Transfers / Dividend Reinvestment, etc.;
- (d) for purchases/subscriptions made directly with the Fund (i.e. not through any Distributor); and
- (e) for purchases / subscriptions routed through Stock Exchange(s).

First / Sole Applicant / Guardian should indicate whether he is a first time investor across Mutual Funds or an existing investor in the appropriate box provided for this purpose in the application form. HDFC AMC/ Fund will endeavor to identify the investor as "first time" or "existing" based on the Permanent Account Number (PAN) at the First/ Sole Applicant/ Guardian level. If the PAN details are available, then the First/ Sole Applicant / Guardian will be treated as existing investor (i.e. Rs. 100 will be deducted as Transaction Charge) else the declaration in the application form will be considered (i.e. Rs. 150 for first time investors or Rs. 100 for other than first time investors will be deducted as Transaction Charge, as applicable). However, if an investor has not provided any declaration, he will be considered as an "existing" investor.

3. Investment Details

Investors are required to indicate their choice of Scheme, Plan, Option and Payout option for which subscription is made at the time of filling up the Application Form. Please note that if the same is not mentioned, the Plans/Options mentioned under Instruction 7 - Default Plan/Option shall apply.

Name of Scheme	Plan	Option	Payout Option
•HDFC Growth Fund	-	• Growth	-
		• Dividend	•Payout •Reinvestment
•HDFC Equity Fund	-	• Growth	-
		• Dividend	•Payout •Reinvestment
•HDFC Top 200 Fund	-	• Growth	-
		• Dividend	•Payout •Reinvestment
•HDFC Capital Builder Fund	-	• Growth	-
		• Dividend	•Payout •Reinvestment
•HDFC Core & Satellite Fund	-	• Growth	-
		• Dividend	•Payout •Reinvestment

Name of Scheme	Plan	Option	Payout Option
•HDFC Premier Multi-Cap Fund	-	• Growth	-
		• Dividend	Payout Reinvestment
•HDFC Mid-Cap Opportunities Fund	-	• Growth	-
		•Dividend	•Payout •Reinvestment
HDFC Long Term Equity Fund	-	• Growth	-
		• Dividend	Payout Reinvestment
•HDFC Infrastructure Fund	-	• Growth	-
		• Dividend	•Payout •Reinvestment
•HDFC Arbitrage Fund	•Wholesale Plan	• Growth	-
	•Retail Plan	•Quarterly	• Payout
		Dividend	•Reinvestment
•HDFC Balanced Fund	-	• Growth	-
		• Dividend	•Payout •Reinvestment
•HDFC Prudence Fund	-	• Growth	-
		• Dividend	•Payout •Reinvestment
•HDFC Long Term Advantage Fund	-	• Growth	-
		• Dividend	Payout Reinvestment
•HDFC TaxSaver	-	• Growth	-
		• Dividend	•Payout •Reinvestment
•HDFC Index Fund	•SENSEX Plan •SENSEX Plus Plan •Nifty Plan	• Growth	-
•HDFC MF Monthly Income Plan	•Short Term Plan	• Growth	-
	•Long Term Plan	• Monthly Dividend • Quarterly Dividend	• Payout • Reinvestment
•HDFC MF Multiple Yield Fund		• Growth	-
		• Dividend	•Payout •Reinvestment
•HDFC MF Multiple Yield		• Growth	-
Fund -Plan 2005		• Dividend	Payout Reinvestment
•HDFC MF Gold Fund		Growth	-

4. Existing Unit holder information

Investors already having an account in any of HDFC Mutual Fund Schemes should provide their Folio Number & Name of the First Unit Holder in section 1 and proceed to section 5. The personal details and Bank Account details as they feature in the existing folio would apply to this investment as well and would prevail over any conflicting information furnished in this form. Unitholder's name should match with the details in the existing folio number, failing which the application form is liable to be rejected. In such case, if any other details are filled in section 2, 3 & 4, the same shall be ignored.

5. Unit holder Information

Name and address must be written in full. On successful validation of the investor's PAN for KYC, the address provided in the KYC form will override the address mentioned in this form. In case the Investor is an NRI/FII, an overseas address must be provided. A local address if available may also be mentioned in the Application Form.

Applications under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund must be accompanied by the original Power of Attorney (or a certified true copy of the same duly notarised). Authorised officials should sign the Application Form under their official designation. A list of specimen signatures of the authorised officials, duly certified / attested should also be attached to the Application Form.

Unit holders are advised to provide their contact details like telephone numbers, mobile numbers and email IDs to HDFC Mutual Fund in writing.

All communication and payments shall be made by the Mutual Fund in the name of and favouring the first/sole applicant. In case of applications made in joint names without indicating the mode of holding, mode of holding will be deemed as 'Joint' and processed accordingly.

In case an investor opts to hold the Units in demat form, the applicant (s) details mentioned in Section 3a, should be the same as appearing in demat account held with a Depository Participant.

Accounts of Minors

The minor shall only be the first and the sole holder in an account (folio). There shall not be any joint accounts with minor as the first or joint holder. Name of the Parent or Guardian must be mentioned if the investments are being made on behalf of a minor. Guardian in the folio should either be attural guardian (i.e. father or mother, as the case may be) or a court appointed legal guardian. Date of birth of the minor along with photocopy of supporting documents (i.e. Birth certificate, School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., Passport, or any other suitable proof evidencing the date of birth of the minor) should be provided while opening the folio. In case of a natural guardian, document evidencing the relationship of the Guardian with the minor, if the same is not available as part of the documents mentioned above should be submitted. In

INSTRUCTIONS (Contd...)

case of court appointed legal quardian, supporting documentary evidence should be

Further, in case of SIP/STP/SWAP registration requests received on/after April 1, 2011, the Mutual Fund/AMC will register SIP/STP/SWAP in the folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date

For folios where the units are held on behalf of the minor, the account shall be frozen for operation by the guardian on the day the minor attains majority and no transactions shall be permitted till the documents for changing the status of the account from 'minor' to 'major' as prescribed are received

Bank Details

Pay - Out Bank Account Details:

An investor at the time of purchase of units must provide the details of his / her pay-out bank account (i.e. account into which redemption / dividend proceeds are to be paid) in Section 4 in the Application Form

Multiple Bank Account Registration:

The AMC/ Mutual Fund provides a facility to the investors to register multiple bank accounts (currently upto 5 for Individuals and 10 for Non – Individuals) for receiving redemption/ dividend proceeds etc. by providing necessary documents. Investors must specify any one account as the "Default Bank Account". The investor, may however, specify any other registered bank account for credit of redemption proceeds at the time of requesting for the redemption

Investors holding units in non-demat form are requested to avail the facility of registering multiple bank accounts by filling in the 'Multiple Bank Accounts Registration Form' available at our Investor Service Centres (ISCs) or on our website www.hdfcfund.com

Indian Financial System Code (IFSC)

IFSC is a 11 digit number given by some of the banks on the cheques. IFSC will help to secure transfer of redemption and dividend payouts via the various electronic mode of transfers that are available with the banks.

7. Default Plan / Option

In case of valid applications received without indicating any choice of Plan / Option, the following Default Plan / Option will be considered:

Scheme Name	Default Plan / Option
HDFC Growth Fund HDFC Equity Fund HDFC Top 200 Fund HDFC Capital Builder Fund HDFC Core & Satellite Fund HDFC Premier Multi-Cap Fund HDFC Mid-Cap Opportunities Fund HDFC Long Term Equity Fund HDFC Infrastructure Fund HDFC Balanced Fund HDFC Prudence Fund HDFC Long Term Advantage Fund HDFC Long Term Advantage Fund	Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Payout in case Payout or Re-investment is not indicated.
HDFC Arbitrage Fund	Retail Plan in case Retail Plan or Wholesale Plan is not indicated. Growth Option in case Growth Option or Quarterly Dividend Option is not indicated. Dividend Re-investment in case Dividend Payout or Dividend Re-investment is not indicated.
HDFC MF Monthly Income Plan	Long Term Plan in case Long Term Plan or Short Term Plan is not indicated. Growth Option in case Growth Option or Dividend Option is not indicated. Quarterly Dividend Option in case Quarterly/ Monthly dividend is not indicated. Dividend Payout in case Dividend Payout or Dividend Re-investment is not indicated under Monthly Dividend Option or Quarterly Dividend Option.
HDFC MF Multiple Yield Fund HDFC MF Multiple Yield Fund - Plan 2005	Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Payout in case Payout or Re-investment is not indicated.

Units of HDFC Long Term Advantage Fund and HDFC TaxSaver (including units allotted on dividend reinvestment) cannot be assigned/transferred/pledged/redeemed/switched out until completion of three years from the date of allotment of the respective Units.

Mode of Payment:

Pay-In Bank Account

An investor at the time of his/her purchase of units must provide the details of his / her pay-in bank account (i.e. account from which a subscription payment is being made) in Section 8 in the Application Form.

Resident Investors

For Investors having a bank account with HDFC Bank Limited or such banks with whom the AMC would have an arrangement from time to time:

Payment may be made for subscription to the Units of the Scheme either by issuing a cheque drawn on such banks or by giving a debit mandate to their account with a branch of HDFC Bank Limited situated at the same location as the ISC or such other banks with whom the AMC would have an arrangement from time to time.

For other Investors not covered by (a) above

Payment may be made by cheque or bank draft drawn on any bank, which is situated at and is a member of the Bankers' Clearing House, located at the place where the application is submitted. No cash, money orders, post-dated cheques [except through Systematic Investment Plan (SIP)] and postal orders will be accepted. Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India. Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no ISC available for Investors.

The AMC will not accept any request for refund of demand draft charges, in such

NRIs, FIIs

Repatriation Basis

- In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in his Non Resident (External) Rupee Account (NRE) / Foreign Currency (Non-Resident) Account (FCNR). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.
- Flls shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FII with a designated branch of an authorised dealer.

Non-repatriation Basis

In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in his NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.

In order to prevent frauds and misuse of payment instruments, the investors are mandated to make the payment instrument i.e. cheque, demand draft, pay order, etc. favouring either of the following given below and crossed "Account Payee only". Investors are urged to follow the order of preference in making the payment instrument favouring as under:

1. 'the Specific Scheme A/c Permanent Account Number' or

'the Specific Scheme A/c First Investor Name'
In case of HGF the cheque should be drawn in favour of "HDFC Equity Fund A/c ABCDE1234F" OR "HDFC Growth Fund A/c Bhavesh Shah"; in case of HDFC Index Fund, HDFC MF Monthly Income Plan the name of the respective Plan should also be mentioned. A separate cheque or bank draft must accompany each Scheme / each Plan. Returned cheque(s) are liable not to be presented again for collection, and the accompanying Application Form is liable to be rejected. In case the returned cheque(s) are presented again, the necessary charges are liable to be debited to the Investor

9. Third Party Payments

 ${\tt HDFC} \, {\sf Asset} \, {\sf Management} \, {\sf Company} \, {\sf Limited} \, (\text{"HDFC AMC"}) / {\sf HDFC} \, {\sf Mutual} \, {\sf Fund} \, (\text{"Mutual Fund}) \, {\sf Limited} \, (\text{Limited}) \, {\sf Mutual} \, {\sf$ Fund"), shall not accept applications for subscriptions of units accompanied with Third Party Payments except in cases as enumerated in para 9.2a below.

"Third Party Payment" means payment made through an instrument issued from a bank account other than that of the first named applicant/investor mentioned in the application form. In case of payment instruments issued from a joint bank account, the first named applicant/investor must be one of the joint holders of the bank account from which the payment instrument is issued.

 $\underline{Illustration 1:} An Application submitted in joint names of A, B \& C along with cheque issued from a bank account in names of C, A \& B. This is a valid application and will not be considered$ as Third Party Payment.

<u>Illustration 2:</u> An Application submitted in joint names of A, B & C alongwith cheque issued

from a bank account in name of A. This is a valid application and will not be considered as Third Party Payment.

<u>Illustration 3</u>: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of B, C & Y. This will be considered as Third Party Payment.

- 2a. As referred to in para 9.1 above, following are the exceptional cases where third party payments will be accepted subject to submission of requisite documentation/ declarations.
 - Payment by Parents/Grand-Parents/Related Persons* on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000 for each regular purchase or per SIP installment. However this restriction of Rs. 50,000 will not be applicable for payment made by a Guardian whose name is registered in the records of Mutual Fund in that folio (i.e. Father / Mother / Court Appointed Legal Gaurdian).
 - Payment by Employer on behalf of employee under Systematic Investment Plans or as lump sum / one-time subscription, through Payroll deductions. Custodian on behalf of an FII or a Client.

 - . 'Related Person' means any person investing on behalf of a minor in consideration of natural love and affection or as a gift
- For investments through third party payments, Investors must accompany the 'Third Party Payment Declaration Form' (available at any of our ISCs or on our website www.hdfcfund.com) along with the Application Form for subscription of units.
- The Mutual Fund shall adopt the following procedures to ascertain whether payments are Third Party Payments and investors are therefore required to comply with the requirements specified hereinbelow.

Source of funds-if paid by cheque

Identification of third party cheques by the AMC/Mutual Fund/ Registrar & Transfer Agent (R&TA) will be on the basis of matching the name/ signature on the investment cheque with the name/ signature of the first named applicant available on the application or in our records for the said folio. If the name of the bank account holder is not pre-printed on the investment cheque or the signature on the said cheque does not match with that of the first named applicant mentioned on the application / available in our records for the said folio, then the investor should submit any one of the following documents at the time of investment:

- a copy# of the bank passbook or a statement of bank account having the name
- and address of the account holder and account number; a letter* (in original) from the bank on its letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).

Investors should also bring the original documents along with the documents mentioned in (a) above to the ISCs/Official Points of Acceptance of HDFC Mutual Fund. The copy of such documents will be verified with the original documents to the satisfaction of the AMC/ Mutual Fund/R&TA. The original documents will be returned across the counter to the investor after due verification.

* In respect of (b) above, it should be certified by the bank manager with his / her full

signature, name, employee code, bank seal and contact number. Investors should note that where the bank account numbers have changed on account of the implementation of core banking system at their banks, any related communication from the bank towards a change in bank account number should accompany the application form for subscription of units. However, for updation of the changed bank details in the folio, the investor should follow the change of bank details process

INSTRUCTIONS (Contd...)

The Mutual Fund has also provided a facility to the investors to register multiple bank accounts, as detailed in Instruction No. 6B. Investors are requested to avail the facility of registering multiple bank accounts by filling in the 'Multiple Bank Accounts Registration Form' available at our Investor Service Centres (ISCs) or on our website www.hdfcfund.com

Source of funds - if funded by pre-funded instruments such as Pay Order, Demand Draft, Banker's cheque etc.

Investors should attach any one of the following supporting documents with the purchase application where subscription for units is vide a pre-funded instrument issued by way of debit to his / her bank account: (i) a Certificate (in original) from the issuing banker duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number, stating the Account holder's name, the Bank Account Number which has been debited for issue of the instrument and PAN as per bank records, if available (ii) a copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the investor as an account holder are available (iii) a copy of the passbook/bank statement evidencing the debit for issuance of the instrument.

The account number mentioned in the above supporting documents should be the same as / one of the registered bank account or the bank details mentioned in the application form

(iii) Source of funds - if paid by RTGS, Bank Account-to-Account Transfer, NEFT, ECS,

Investors should attach to the purchase application form, an acknowledged copy of the instruction to the bank also stating the account number debited. The account number mentioned on the transfer instruction copy should be a registered bank account or the first named applicant/ investor should be one of the account holders to the bank account debited for such electronic transfer of funds

(iv) Source of funds - if paid by a pre-funded instrument issued by the Bank against Cash The AMC/Mutual Fund /R&TA will not accept any purchase applications from investors if accompanied by a pre-funded instrument issued by a bank (such as Pay Order, Demand Draft, Banker's cheque) against cash for investments of Rs. 50,000 or more. The investor should submit a Certificate (in original) obtained from the bank giving name, bank account number and PAN as per the bank records (if available) of the person who has requested for the payment instrument. The said Certificate should be duly certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number. The AMC/Mutual Fund/R&TA will check that the name mentioned in the Certificate matches with the first named investor

The account number mentioned in the Certificate should be the same as / one of the

registered bank account or the bank details mentioned in the application form. HDFC Mutual Fund/HDFC AMC reserves the right to seek information and /or obtain such other additional documents/information from the investors for identifying whether it is a third party

10. E-mail Communication

If the investor has provided an email address, the same will be registered in our records for

Docs. Thus, Allotment confirmations, Consolidated Account Statement/Account Statement, annual report/abridged summary and any statutory / other information as permitted would be sent by email. These documents shall be sent physically in case the Unit holder opts/ request for the same

Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

The AMC / Fund reserve the right to send any communication in physical mode.

11. Mode of Payment of Redemption / Dividend Proceeds-via Direct Credit / Neft / ECS

Direct Credit

The AMC has entered into arrangements with eleven banks to facilitate direct credit of redemption and dividend proceeds (if any) into the bank account of the respective Unit holders maintained with any of these banks. These banks are: Axis Bank Ltd., Citibank N.A., Deutsche Bank AG, HDFC Bank Limited, The Hongkong and Shanghai Banking Corporation, ICICI Bank Limited, IDBI Bank Limited, Kotak Mahindra Bank Ltd., Royal Bank of Scotland N.V., Standard Chartered Bank and YES Bank Limited. The list of banks is subject to change from time to time

National Electronic Funds Transfer (NEFT)
The AMC provides the facility of 'National Electronic Funds Transfer (NEFT)' offered by Reserve Bank of India(RBI), which aims to provide credit of redemption and dividend payouts (if any) directly into the bank account of the Unit holder maintained with the banks (participating in the NEFT System). Unit holders can check the list of banks participating in the NEFT System from the RBI website i.e. www.rbi.org.in or contact any of our Investor Service Centres.

However, in the event of the name of Unit holder's bank not appearing in the 'List of Banks participating in NEFT' updated on RBI website www.rbi.org.in, from time to time, the instructions of the Unit holder for remittance of redemption/ dividend (if any) proceeds via NEFT System will be discontinued by HDFC Mutual Fund / HDFC Asset Management Company Limited without prior notice to the Unit holder and the payouts of redemption / dividend (if any) proceeds shall be effected by sending the Unit holder(s) a cheque / demand draft.

For more details on NEFT or for frequently asked questions (FAQs) on NEFT, Unit holders are advised to visit the RBI website www.rbi.org.in / HDFC Mutual Fund website www.hdfcfund.com

Electronic Clearing Service (ECS)

Investors who have opted for the ECS facility of RBI for dividend payment will receive a direct credit of the amount due to them in their mandated account whenever the payment is made through ECS. A separate advice regarding credit of amount(s) via ECS will be sent to the unit holder. It should be noted that while the Mutual Fund will make all efforts, there is no commitment that this facility will be made available to all desirous investors. Applicants in cities not covered under ECS facility will receive dividend payments, if any by cheques or demand drafts and the same will be mailed to the Unit holders. Please note that the ECS Facility is available only in respect of dividend payments and not in the case of Redemption of Units.

Therefore, the Investors will receive their redemption / dividend proceeds (if any) directly into their bank accounts in the following order:

- In case the bank account of an investor is covered under Direct Credit facility then the payment of redemption / dividend proceeds (if any) will happen via direct credit payout mode only. Investors having these bank accounts will not receive payouts via NEFT/ECS*
- In case the bank account of an investor is not covered under Direct Credit facility but

- covered under NEFT system offered by the RBI then the payment of redemption / dividend proceeds (if any) shall be effected via NEFT mechanism only.
- (iii) The facility for payment of dividend proceeds, if any via ECS* shall be affected only in case the bank account of an investor is not covered under the Direct Credit facility or NEFT
- * available only in respect of dividend payments.

Each of the above facilities aims to provide direct credit of the redemption proceeds and dividend payouts (if any) into the bank account (as furnished in Section 4 of the Application Form) of the Unit holder and eliminates the time lag between despatch of the cheque, its receipt by the Unit holders and the need to personally bank the instrument and await subsequent credit to the Unit holders account. Further, the potential risk of loss of instruments in transit through courier / post is also eliminated. Each of the said facility as a mode of payment, is faster, safer and reliable.

In case the bank account as communicated by the Unit holder is with any of the said banks with whom the AMC has entered into arrangements to facilitate such direct credits or with any of the banks participating in the NEFT System offered by RBI, the AMC shall automatically extend this facility to the Unit holders

HDFC Asset Management Company Limited / HDFC Mutual Fund shall not be held liable for any losses / claims, etc. arising on account of processing the direct credit or credit via NEFT / ECS of redemption / dividend proceeds on the basis of Bank Account details as provided by the unit holder in the Application Form.

However, if the Unit holders are not keen on availing of any of the said facilities and prefer receiving cheques / demand drafts, Unit holders may indicate their intention in the Application Form in the space provided specifically. The AMC would then ensure that the payouts are effected by sending the Unit holders a cheque / demand draft. In case of unforeseen circumstances, the AMC reserves the right to issue a cheque / demand draft.

Mode of Payment for Unit holders holding Units in Demat form

Investors will receive their maturity / dividend proceeds directly into their bank accounts linked to the demat accounts. Please ensure to furnish the Bank Account details under Section 4.

12. eServices facility

The Services facility includes HDFCMFOrdine, HDFCMFInvestOrdine, HDFCMFMobile, eAlerts and ePayouts.

HDFCMFOrdine

This facility enables investors to transact online on www.hdfcfund.com using HDFCMFOuline On HDFCMFodiae, Unitholders can execute transactions online for purchase*, redemption, switch and also register for Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) of units of schemes of HDFC Mutual Fund and other services as may be introduced by HDFC Mutual Fund from time to time. Unitholders can also view account details and portfolio valuation online, download account statements and request for documents via email, besides other options

*facility available with select banks and subject to submission of Permanent Account Number (PAN) and Know Your Customer (KYC) compliance proof by all Unitholder(s). Please refer to paragraphs on Permanent Account Number (PAN) and Know Your Customer (KYC) for further

HDFCMFInvestOrdine

This facility enables existing Unitholders not having a HDFC Personal Identification Number (HPIN) to transact online on the Fund's website www.hdfcfund.com using HDFCMFInvestCuline. Unitholders can execute purchase transactions or register for Systematic Investment Plan and avail such other services as may be introduced by the Fund from time to

Unitholders must possess a Folio Number (KYC validated), valid PAN, KYC, Bank Account Number registered in the folio and Net banking facility with any of the select banks to avail the HDFCMFInvestordine facility.

HDFC MFMobile

This facility enables investors to transact on their mobile handsets. On HDFCMFMobile, Unitholders can execute transactions on their mobile phone for purchase*, redemption or switching of units of schemes of HDFC Mutual Fund and other services as may be introduced by HDFC Mutual Fund from time to time. Unitholders can also view account details and portfolio valuation on their mobile phone, request for account statements, besides other options.

* Payment arrangement for purchase of units is available at present with HDFC Bank only. Please visit our website from time to time for an updated list of banks. You also need to have opted for the mobile-banking facility with your Bank. The transaction limits as specified by your bank shall be applicable.

eAlerts

This facility enables the Unit holder to receive SMS confirmation for purchase, redemption or switch, dividend declaration details and other alerts

Apart from above mentioned facilities, the facility of Payouts comprising of mode of payment of Redemption / Dividend Proceeds if any, via Direct Credit / NEFT / ECS is covered under eServices facility. For further details, please refer eServices booklet available at all Investor Service Centres (ISCs) as well as on our website on www.hdfcfund.com.

13. Dematerialization

Investors have an option to hold the Units in dematerialized form. Currently, this facility is not available in case of units offered under the Daily/Weekly/Fortnightly Dividend Option(s). Please refer to the list of all the schemes/plans/options on the website of the Fund, viz. www.hdfcfund.com which offer the facility of holding the units in demat mode. Investors desiring to get allotment of units in demat mode must have a beneficiary account

with a Depository Participant (DP) of the Depositories i.e. National Securities Depositories Limited (NSDL) / Central Depository Services Limited (CDSL).

If PAN is not mentioned by applicants, the application is liable to be rejected. Investors may attach a copy of the Client Master Form / DP statement showing active demat account details for verification.

Names, mode of holding, PAN details, etc. of the Investor will be verified against the Depository data. The units will be credited to the beneficiary (demat) account only after successful verification with the depository records and realization of payment. In case the demat details mentioned in the application are incomplete/incorrect or do not match with the depository data, the application shall be treated as invalid for processing under demat mode and therefore may be considered for processing in non-demat form i.e. in physical mode if the application is otherwise valid.

All details such as address, bank details, nomination etc. will be applicable as available in the depositories' records. For effecting any subsequent changes to such information, Investors should approach their DP. Redemption requests for units held in demat mode must be submitted to DP or through Stock Exchange Platform, as applicable.

Holding / transacting of units held in demat mode shall be in accordance with the procedures / requirements laid down by the Depositories, viz. NSDL/ CDSL in accordance with the provisions under the Depositories Act, 1996 and the regulations thereunder.

INSTRUCTIONS (Contd...)

Signatures

Signature(s) should be in English or in any Indian Language. Applications on behalf of minors should be signed by their Guardian. In case of a HUF, the Karta should sign the Application Form on behalf of the HUF

If you are investing through your Constituted Attorney, please ensure that the Power of Attorney is signed by you and your Constituted Attorney. The signature in the Application Form then needs to clearly indicate that the signature is on behalf of the applicant by the Constituted Attorney.

15. Nomination

- Nomination ensures all rights and/or amount(s) payable in respect of the holdings in Schemes of HDFC Mutual Fund would vest in and be transferred to the nominee upon death of the Unit holder. The nominee receives the units only as agent and trustee for the legal heirs or legatees as the case may be. Investors should opt for the nomination facility to avoid hassles and inconveniences in case of unforeseen events in future.
- Nomination by a unit holder shall be applicable for investments in all schemes in the folio or
- Every new nomination for a folio/account will overwrite the existing nomination. Nomination will be subject to the provisions of the Scheme Information Document.
- Nomination shall be mandatory for new folios/accounts opened by an individual especially with sole holding and no new folios/accounts for Individuals (with sole holding) would be opened without nomination. However, investors who do not wish to nominate must sign separately confirming their non-intention to nominate. In case nomination/non-intention to nominate is not provided by Individual (with sole holding), the application is liable to be rejected.
- The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly. Karta of Hindu undivided family, holder of Power of Attorney cannot
- Nomination shall not be allowed in a folio held on behalf of a minor. In case a folio has joint holders, all joint holders should sign the request for nomination/cancellation of nomination, even if the mode of holding is not "joint".
- Minor(s) can be nominated and in that event, the name, address and signature of the guardian of the minor nominee(s) shall be provided by the unitholder. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- viii. The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, karta of Hindu undivided family or a Power of Attorney holder A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
- Nomination in respect of the units stands rescinded upon the transfer of units. Transfer of units in favour of Nominee(s) shall be valid discharge by the AMC against the legal heirs.
- Cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
- On cancellation of the nomination, the nomination shall stand rescinded and the AMC shall not be under any obligation to transfer the units in favour of the Nominee(s)
- Nomination can be made for maximum number of three nominees. In case of multiple nominees, the percentage of allocation/share in favour of each of the nominees should be indicated against their name and such allocation/share should be in whole numbers without any decimals making a total of 100 percent.
- xiii. In the event of the Unitholders not indicating the percentage of allocation/share for each of the nominees, HDFC Mutual Fund/ HDFC Asset Management Company Limited (AMC), by invoking default option shall settle the claim equally amongst all the nominees
- In case of investors opting to hold the Units in demat form, the nomination details provided by the investor to the depository participant will be applicable.

Permanent Account Number

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) irrespective of the amount [Except for SIP upto Rs. 50,000/- per year per investor (Micro SIP)]. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. However, PAN is not mandatory in the case of Central Government, State Government entities and the officials appointed by the courts e.g. Official liquidator, Court receiver etc (under the category of Government) for

transacting in the securities market. PAN card copy is not required separately if KYC acknowledgement letter is made available. HDFC Mutual Fund reserves the right to ascertain the status of such entities with adequate supporting documents. Applications not complying with the above requirement may not be accepted/processed.

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com

 Prevention of Money Laundering
 SEBI vide its circular reference number ISD/CIR/RR/AML/1/06 dated January 18, 2006 mandated
 that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt

a Know Your Customer (KYC) policy.
The Investor(s) should ensure that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act (PMLA), Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from to time or any rules, regulations, notifications or directions issued thereunder.

To ensure appropriate identification of the Investor(s) and with a view to monitor transactions for the prevention of money laundering, HDFC Asset Management Company Limited (HDFC AMC) / HDFC Mutual Fund reserves the right to seek information, record investor's telephonic calls and or obtain and retain documentation for establishing the identity of the Investor(s), proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

HDFC Mutual Fund, HDFC AMC, HDFC Trustee Company Limited ("HDFC Trustee") and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios/rejection of any application / allotment of Units or mandatory redemption of Units due to non compliance with the provisions of the PMLA, SEBI/AMFI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the PMLA and SEBI/AMFI circular(s) and reporting the same to FIU-IND.

For further details, please refer Section 'Prevention of Money Laundering' under the Statement of Additional Information available on our website www.hdfcfund.com.

18. Know Your Customer (KYC) Compliance

Units held in account statement (non-demat) form

Investors should note that it is mandatory for all purchases/ switches/ registrations for Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP)/Flex STP/ Flexindex Plan/ Dividend Transfer Plan (DTP) to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter.

Applicants intending to apply for units through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their KYC Compliance Status and attach proof of KYC Compliance at the time of investment.

With effect from January 1, 2012, SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries. New investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website www.hdfcfund.com. Existing KYC compliant investors can continue the practice of providing KYC Acknowledgement Letter/ Printout of KYC Compliance Status downloaded from CDSL Ventures Ltd. (CVL) website (www.cvlindia.com)

using the PAN at the time of investment.
Once the investor has done KYC with any SEBI registered intermediary, the investor need not undergo the same process again with HDFC Mutual Fund. However, the Mutual Fund reserves the right to carry out fresh KYC of the investor.

Units held in electronic (demat) form

For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC. In the event of non compliance of KYC requirements, the Trustee/AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.

For further details, please refer Section 'Know Your Customer (KYC) Compliance under Statement of Additional Information available on our website "www.hdfcfund.com.

CHECKLIST

- Please ensure that your Application Form is complete in all respect and signed by all applicants
- Name, Address and Contact Details are mentioned in full. Status of First/Sole Applicant is correctly indicated. Bank Account Details are entered completely and correctly. • Permanent Account Number (PAN) of all Applicants is mentioned irrespective of the amount of purchase and proof attached (if not already validated). • Please attach proof of KYC Compliance status (if not already validated) • Appropriate Option is selected. If the Dividend Option is chosen, Dividend Payout or Re-investment is indicated. • If units are applied by
- more than one applicant, Mode of Operation of account is indicated. Your investment Cheque / DD is drawn in favour of 'the Specific Scheme A/c PAN' or 'the Specific Scheme A/c Investor Name' dated, signed and crossed 'A/c Payee only'. Application Number / Folio No. is mentioned on the reverse of the Cheque/DD.
- Documents as listed below are submitted along with the Application Form (as applicable to your specific case).

	Documents	Companies / Trusts / Societies/	NRI	Minor	Investments through
	Boothome	Partnership Firms / LLP / FIIs*	"""	14111101	Constituted Attorney
1.	List of Authorised Signatories with Specimen Signature(s) @	√			√
2.	Notarised Power of Attorney				√
3.	Account Debit Certificate in case payment is made by DD from NRE / FCNR A/c. where applicable		✓		
4.	PAN Proof	✓	√	√#	√
5.	KYC Acknowledgement Letter / Print out of KYC Compliance Status downloaded from CDSL Ventures Ltd. website (www.cvlindia.com) using PAN Number	✓	✓	√ #	✓
6.	Proof of Date of Birth			✓	
7.	Proof of Relationship with Guardian			√	

@ Should be original or true copy certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public, as applicable.

^{*} For FIIs, copy of SEBI registration certificate should be provided. # If PAN/KYC proof of Minor is not available, PAN/KYC proof of Guardian should be provided

Third Party Payment Declaration Form



Declaration Form No.

Third Party Payment Declaration Form should be completed in **English** and in **BLOCK LETTERS** only. (Please read the Third Party Payment Rules and Instructions carefully before completing this Form)

Date of Receipt													Fo	lio N	0.										Branch Trans. No.								
BENEFICIAL INV	ESTO	R INF	ORM	IAT	ION	(Ref	fer I	nstr	uctio	on N	o. 2)																					
Folio No. (For exis	sting ir	vestor)																App	olicati	ion N	No.											
Mr. Ms. M/s.	OLE A	PPLICA	ANT (I	BEN	IEFIC	IAL	INV	ESTO	OR)																								
THIRD PARTY IN	IFORI	VIATIO	ON (F	Refe	r Ins	truc	tion	No	.3)																								
NAME OF THIRD I	PARTY	(PERS	ON N	/IAK	ING	THE	PA	YME	NT)				ı										l	l	1	1		ı			ı	1	
Mr. Ms. M/s.											_								 	1	1		11				I rol -	4! -1	L / /\1				
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NAME OF CONTA	-															кет	er ins	struc	Luon	NO.	о.												
Mr. Ms.																																	
Designation		İ							İ		Ì		Ì	ĺ		i	İ			İ					İ				Ī				
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Tel. : Off.									l. : Re											Мс	bile			Ļ					_				
Fax RELATIONSHIP OF	THIR	D DVB.	TV \//	ITH	THE	REN	IEEI		Email		DR (Rofo	r Ind	ctru	ction	No	3) [[Place	o ticl	k (x)	20 20	nnlic	ahlal										
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Beneficial Investor Relationship of	Fat	her/Mot	her/Cou	urt			G	rand	Parent					Cus	todiar	ı - SEE	31 Regis		lient on No.	. of Cu	stodi	an					[Please tick ()] Attached (Mandatory for any amount) DDE</td						
Third Party with the Beneficial Investor	(Pl	pointed ease atta ationshi bmitted	ach pro p, if not	of of		- (ation (Maxi	ship) mum	invest	(Pleas ment transa		ecify re-		_	jistratio			D															
		t Applic				nent i	in HE	OFC (hildr	en's (Gift																						
Declaration by Third Party		eclare the eration o								or is in			We declare that the payment is made on behalf of FII/ Client and the source of this payment is from funds provided to us by FII/Client. We declare that the payment is made on behalf of employee(s) under System Investment Plans or as lump sum / one-subscription, through Payroll Deduction:									natic -time											
THIRD PARTY PA	AYMI	NT D	ETAI	ILS	(Ref	er In	stru	ictio	n No	. 4)																							
Mode of Paym	ent [F	lease	tick (√)]					_			tory																					
Cheque									1	hen	a co	ру о	f th	e ba	ank p	assb	d acco ook / nk acc	sta ⁻	teme	der na ent of	ame bar	of th	e thi cour	rd p nt oi	arty Lette	is not er fro	t pre om t	e-prin	ted c ank c	on the certify	e che ying	que that	
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Account Type [Please # including Demand			SAV		is		CUR	RREN	IT		N	RE			NRO			FCN	R		ОТ	THEF	RS _						_ (pl	ease s	pecif	y)	

4. DECLARATIONS & SIGNATURE/S (Refer Instruction 5)

THIRD PARTY DECLARATION

IWWe confirm having read and understood the Third Party Payment rules, as given below and hereby agree to be bound by the same.

I/We declare that the information declared herein is true and correct, which HDFC Mutual Fund is entitled to verify directly or indirectly. I agree to furnish such further information as HDFC Mutual Fund may require from me/us. I/We agree that, if any such declarations made by me/us are found to be incorrect or incomplete, HDFC Mutual Fund/HDFC AMC is not bound to pay any interest or compensation of whatsoever nature on the said payment received from me/us and shall have absolute discretion to reject / not process the Application Form received from the Beneficial Investor(s) and refund the subscription monies.

I/We hereby declare that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions issued by any regulatory authority in India. I/We will assume personal liability for any claim, loss and/ or damage of whatsoever nature that HDFC Mutual Fund/HDFC AMC may suffer as a result of accepting the aforesaid payment from me/us towards processing of the transaction in favour of the beneficial investor(s) as detailed in the Application Form.

Applicable to NRIs only:

I/We confirm that I am/We are Non-Resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my / our Non-Resident External / Ordinary Account /FCNR Account.

Please (✔)	☐ Yes ☐	No
If yes, (✔)	Repatria	tion basis
	☐ Non-rep	atriation basis
DD	MM	YYYY

Signature of the Third Party

BENEFICIAL INVESTOR(S) DECLARATION

I/We certify that the information declared herein by the Third Party is true and correct.

I/We acknowledge that HDFC Mutual Fund reserves the right in its sole discretion to reject/ not process the Application Form and refund the payment received from the aforesaid Third Party and the declaration made by the Third Party will apply solely to my/our transaction as the beneficial investor(s) detailed in the Application Form. HDFC Mutual Fund/ HDFC AMC will not be liable for any damages or losses or any claims of whatsoever nature arising out of any delay or failure to process this transaction due to occurrences beyond the control of HDFC Mutual Fund/HDFC AMC.

Applicable to Guardian receiving funds on behalf of Minor only:

IWe confirm that IWe are the guardian of the Minor registered in folio and have no objection to the funds received towards Subscription of Units in this Scheme on behalf of the minor.

DD	MM	YYYY

/S	First / Sole Applicant / Guardian
SIGNATURE/S	Second Applicant
	Third Applicant

THIRD PARTY PAYMENT RULES

- 1. In order to enhance compliance with Know your Customer (KYC) norms under the Prevention of Money Laundering Act, 2002 (PMLA) and to mitigate the risks associated with acceptance of third party payments, Association of Mutual Funds of India (AMFI) issued best practice guidelines on "risk mitigation process against third party instruments and other payment modes for mutual fund subscriptions". AMFI has issued the said best practice guidelines requiring mutual funds/asset management companies to ensure that Third-Party payments are not used for mutual fund subscriptions
- 2a. The following words and expressions shall have the meaning specified herein:
 - (a) "Beneficial Investor" is the first named applicant/investor in whose name the application for subscription of Units is applied for with the Mutual Fund.
 - (b) "Third Party" means any person making payment towards subscription of Units in the name of the Beneficial Investor.
 - (c) "Third Party payment" is referred to as a payment made through instruments issued from a bank account other than that of the first named applicant/ investor mentioned in the application form.

Illustrations

<u>Illustration 1:</u> An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of B, C & Y. This will be considered as Third Party payment.

<u>Illustration 2:</u> An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of C, A & B. This will not be considered as Third Party payment.

<u>Illustration 3:</u> An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in name of A. This will not be considered as Third Party payment.

2b. HDFC Mutual Fund/ HDFC Asset Management Company Limited ('HDFC AMC') will not accept subscriptions with Third Party payments except

in the following exceptional cases, which is subject to submission of requisite documentation/ declarations:

(i) Payment by Parents/Grand-Parents/Related Persons* on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- for each regular Purchase or per SIP installment. However, this restriction of Rs. 50,000/will not be applicable for payment made by a Guardian whose name is registered in the records of Mutual Fund in that folio (i.e. father, mother or court appointed Legal Guardian).

(This limit of Rs. 50,000 shall not be applicable for investments in HDFC Children's Gift Fund. However, the Donors will have to comply with all the requirements specified in 2c below)

- (ii) Payment by Employer on behalf of employee under Systematic Investment Plans or as lump sum/one-time subscription, through Payroll deductions.
- (iii) Custodian on behalf of an FII or a Client.
- * 'Related Person' means any person investing on behalf of a minor in consideration of natural love and affection or as a gift.
- Applications submitted through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected / not processed/ refunded.
 - (i) Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. third party.
 - (ii) Submission of a complete and valid 'Third Party Payment Declaration Form' from the investors (guardian in case of minor) and the person making the payment i.e. third party.
- 2d. Investor(s) are requested to note that any application for subscription of Units of the Scheme(s) of HDFC Mutual Fund accompanied with Third Party payment other than the above mentioned exceptional cases as described in Rule (2b) above is liable for rejection without any recourse to Third Party or the applicant investor(s).

The above mentioned Third Party Payment Rules are subject to change from time to time. Please contact any of the Investor Service Centres of HDFC AMC or visit our website www.hdfcfund.com for any further information or updates on the same.

INSTRUCTIONS FOR THIRD PARTY PAYMENT DECLARATION FORM

1. GENERAL INSTRUCTIONS

Please read the terms of the Key Information Memorandum, the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before filling the Third Party Payment Declaration Form (hereinafter referred to as 'Declaration Form').

The Declaration Form should be completed in ENGLISH and in BLOCK LETTERS only. **Please tick in the appropriate box for relevant declarations wherever applicable.** Please do not overwrite. Any correction / changes (if any) made in the Declaration Form, shall be authenticated by canceling and re-writing the correct details and counter signature of the Third Party and the Beneficial Investor(s).

Applications along with the Declaration Form completed in all respects, must be submitted at the Official Points of Acceptance / Investor Service Centres (ISCs) of HDFC Mutual Fund.

In case the Declaration Form does not comply with the above requirements, HDFC Mutual Fund /HDFC Asset Management Company Limited (HDFC AMC) retains the sole and absolute discretion to reject / not process such Declaration Form and refund the subscription money and shall not be liable for any such rejection.

2. BENEFICIAL INVESTOR INFORMATION

The Third Party should provide the Folio Number of the Beneficial Investor already having an account in any of the HDFC Mutual Fund Schemes in Section 1. In case the Beneficial Investor does not have a Folio Number, the Third Party should mention the Application Number as stated in the Application Form. Name must be written in full.

3. THIRD PARTY INFORMATION

"Third Party" includes the Parent, Grand Parent, Related Person, Custodian of FII/Client, or Employer, making payment towards subscription of Units in the name of the Beneficial Investor(s).

Full Name and relationship of Third Party with the Beneficial Investor must be provided.

The Relationship declared by the Third Party will suggest that the payment made on behalf of Beneficial Investor(s) is:

- a. On behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- (which includes each regular purchase or per SIP installment) made by Parents/Grand Parents/ Related Persons. However this restriction of Rs. 50,000/- will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio (i.e. father or mother or court appointed legal guardian). (This limit of Rs. 50,000 shall not be applicable for investments in HDFC Children's Gift Fund); or
- On behalf of employee under Systematic Investment Plans or as lump sum/one-time subscription, through Payroll deductions made by employer; or
- c. On behalf of an FII or a Client made by the Custodian.

Mailing address and contact details of Third Party must be written in full.

4. THIRD PARTY PAYMENT DETAILS

Third Party must provide in the Declaration Form the details of the Pay-in Bank Account i.e. account from which subscription payment is made in the name of the Beneficial Investor(s).

The Declaration Form with incomplete payment details shall be rejected. The following document(s) is/are required to be submitted by Third Party as per the mode of payment selected:

(i) Source of funds - if paid by cheque

In case the account number and account holder name of the third party is not pre-printed on the cheque, then the third party should provide any one of the following documents:

- a copy# of the bank passbook or a statement of bank account having the name and address of the account holder and account number;
- 2. a letter (in original) from the bank on its letterhead certifying that the

third party maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available). The said letter should be certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

the original documents along with the documents mentioned above should be submitted to the ISCs / Official Points of Acceptance of HDFC Mutual Fund. The copy of such documents will be verified with the original documents to the satisfaction of the HDFC AMC/ HDFC Mutual Fund / Registrar and Transfer Agent. The original documents will be returned across the counter after due verification.

(ii) Source of funds - if funded by pre-funded investments such as Pay Order, Demand Draft, Banker's cheque etc.

The Third Party should attach any one of the following supporting documents with the purchase application where subscription for units is vide a pre - funded instrument issued by way of debit to his / her bank account: (i) a Certificate (in original) from the issuing banker duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number, stating the Account holder's name, the Bank Account Number which has been debited for issue of the instrument and PAN as per bank records, if available (ii) a copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the third party as an account holder are available (iii) a copy of the passbook/bank statement evidencing the debit for issuance of the instrument.

The account number mentioned in the above supporting documents should be the same as the bank details mentioned in the application form.

(iii) Source of funds - if paid by RTGS, Bank Account-to-Account Transfer, NEFT, ECS, etc.

Acknowledged copy of the instruction to the bank stating the account number debited.

(iv) Source of funds - if paid by a pre-funded instrument issued by the Bank against Cash

The AMC/Mutual Fund /R&TA will not accept any purchase applications from third party if accompanied by a pre-funded instrument issued by a bank (such as Pay Order, Demand Draft, Banker's cheque) against cash for investments of Rs. 50,000 or more. The third party should submit a Certificate (in original) obtained from the bank giving name, bank account number and PAN as per the bank records (if available) of the person who has requested for the payment instrument. The said Certificate should be duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number. The AMC / Mutual Fund / R&TA will check that the name mentioned in the Certificate matches with the name of the third party.

The account number mentioned in the Certificate should be the same as / one of the registered bank account or the bank details mentioned in the application form.

5. SIGNATURE(S)

Signature(s) should be in English or in any Indian Language. Declarations on behalf of minors should be signed by their Guardian.

6. PERMANENT ACCOUNT NUMBER

It is mandatory for the Third Party to mention the permanent account number (PAN) irrespective of the amount of Purchase*. In order to verify that the PAN of Third Party has been duly and correctly quoted therein, the Third Party shall attach along with the Declaration Form, a photocopy of the PAN card duly self-certified along with the original PAN card. The original PAN Card will be returned immediately across the counter after verification.

*includes fresh/additional purchase, Systematic Investment Plan.

Declaration Forms not complying with the above requirement will not be accepted/ processed.

For further details, please refer Section 'Permanent Account Number' under the Statement of Additional Information available on our website www. hdfcfund.com.

7. PREVENTION OF MONEY LAUNDERING

SEBI vide its circular reference number ISD/CIR/RR/AML/1/06 dated January

INSTRUCTIONS FOR THIRD PARTY PAYMENT DECLARATION FORM (Contd.)

18, 2006 mandated that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy.

The Third Party should ensure that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act (PMLA), Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from to time or any rules, regulations, notifications or directions issued thereunder.

To ensure appropriate identification of the Third Party and with a view to monitor transactions for the prevention of money laundering, HDFC AMC/ HDFC Mutual Fund reserves the right to seek information, record investor's/ Third party's telephonic calls and/or obtain and retain documentation for establishing the identity of the third party, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

HDFC Mutual Fund, HDFC AMC, HDFC Trustee Company Limited ("HDFC Trustee") and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios/ rejection of any application / allotment of Units or mandatory redemption of Units due to non compliance with the provisions of the PMLA, SEBIA AMFI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the Act and SEBI/ AMFI circular(s) and reporting the same to FIU-IND.

For further details, please refer Section 'Prevention of Money Laundering' under the Statement of Additional Information available on our website www.hdfcfund.com.

KNOW YOUR CUSTOMER (KYC) COMPLIANCE

It is mandatory for the Third Party to quote the KYC Compliance Status and attach proof of KYC Compliance viz. KYC Acknowledgement Letter (or Printout of KYC Compliance Status downloaded from CVL website (www.cvlindia.com) using the PAN. Declaration Form without a valid KYC Compliance of Third Party will be rejected.

In the event of non-compliance of KYC requirements, HDFC Trustee/HDFC AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.

For further details, please refer Section 'Know Your Customer (KYC) Compliance' under the Statement of Additional Information available on our website www.hdfcfund.com



SIP Enrolment Form [For Investments through ECS (Debit Clearing) / Direct Debit Facility/Standing Instruction]



(Please read terms & conditions overleaf)

IMPORTANT: Please strike out the Section(s) that is/are not used by you to avoid any unauthorised use

Enrolment Form No.

SIP via ECS (Debit Clearing) in select cities or via Direct Debit/Standing Instruction in select banks / branches only.

KEY PARTNER / AGENT INF	ORMATION									F	OR OFF	ICE U	SE ON	LY (TI	ME ST	AMP)		
ARN No.	Name		Sub Agent's	name and Co	de/Bank Brar	nch Code		M O Cod	le									
ARN- 28933	Sandeep kumar u	padhya																
Upfront commission sha factors including the se				RN Hold	ler (AM	FI regi	stered	l Dist	ributo	r) bas	ed on	the i	invest	ors'	asses	ment	of va	rious
Transaction Charges for A	oplications through Distrib	utors only (Refer Ite	em No. 15	5 and ple	ease tid	ck (🗸) ;	any or	ne)	Da	te:] (/ 1	VI)	′ Y	Y	Y
	☐ I confirm that I am a First time investor across Mutual Funds. (Rs. 150 deductible as Transaction Charge and payable to the Distributor) ☐ I confirm that I am an existing investor in Mutual Funds. (Rs. 100 deductible as Transaction Charge and payable to the Distributor)																	
If the total commitment of opted to receive Transact Charge will be recoverable	tion Charges, the same ar	e deductible	e as app	licable fr	om the	installr	nent a	moun	t and p	payab	le to t	he Di						
and ECS (Debit Clearing) / I the SIP of the following Sch gifts, directly or indirectly, ir payable to him/them for the apply to the Trustee of HD	Charge will be recoverable in 3-4 installments. Units will be issued against the balance of the installment amounts invested. If We have read and understood the contents of the Scheme Information Document(s) and Statement of Additional Information and the terms & conditions of SIP enrolment and ECS (Debit Clearing) / Direct Debit / Standing Instruction and agree to abide by the same. I /We hereby apply to the Trustee of HDFC Mutual Fund for enrolment under the SIP of the following Scheme(s)/ Plan(s) / Option(s) and agree to abide by the terms and conditions of the same. I/ We have not received nor been induced by any rebate or payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/ We hereby apply to the Trustee of HDFC Mutual Fund: Please (*) any one. In the absence of indication of the option the form is liable to be rejected. CHANGE IN BANK ACCOUNT CANCELLATION (Refer Item No. 11)																	
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INVESTOR AND S																		
Application No. (For new inve	estor)/FOIIO INO. (For existing U	Initholder)										010	NI A T					0/1 \
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Name of Guardian (In case Applicant is minor)		K K	10# (10	ianuato	i y / [i ic	.asc (1	CK (V	/1 🗀	Attao	neu								
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Third Applicant																		
PAN#		K	YC# (N	landato	ry) [Ple	ase ti	ck (🗸)] 🔲	Attac	hed								
# Please attach Proof. If PA	N/KYC is already validated	please don't	t attach a	any proof.	Refer It	tem No	. 14 ar	nd 15.										
Scheme																	\perp	
Plan						Optio	n											
Each SIP Amount (Rs.)		SIP	Frequer	ncy	Mon	ithly ⁺		Qua	arterly	(+De	efault	Freq	uency	/) [Re	efer Ite	em No	o. 6(iv	·)]
SIP Top-up (Option	nal) (Please ✓ to avail this	s facility)	Top-up A	Amount (F	Rs.)				(T	he an	nount	shoul	ld be ir	n mul	tiples	of Rs.	500 or	nly)
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SIP Date 1st	5th 10th ⁺ 15t	th 20t	th	25th (+ Defa	ult Da	te) [l	Refer	Item	No. (6(iv)]							
SIP Period Start From	M Y Y Y Y	End On*	**	М Ү	YY	/ Y	OR	Defau	It Date	e (Dec	ember	2032			se refe and 6	er Item 6(iii)		
First SIP Transaction via	a Cheque No.			Chequ	ie Date	d D	D	M	M Y	Y	Y	Y	 Amour	nt@ (Rs.)			
Mandatory Enclosure (if	1st Installment is not b	y cheque)	В	lank can	celled	chequ	e		Copy	of cl	heque					e amo		should unt.
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Scheme / Plan / Option				F:								, :						
Total Amount (Rs.)				Please	Note: A	II purch	nases a	are sul	oject to	o realis	sation	ot che	eques	L				

DEMAT ACCOUNT DETAILS*	COUNT DETAILS* NSDL CDSL								
(Optional - refer instruction 10)	DP Name								
*Investor opting to hold units in demat form may provide a copy of the DP statement to match the demat details as	DP ID								
stated in the application form.	Beneficiary Account No.								
I/We hereby authorise HDFC Mutual Fund/HD by ECS (Debit Clearing) / Direct Debit / Stand			s, to debit my/our following bank account						
BANK DETAILS									
Bank Name									
Branch Name		Bank City							
Account Number									
9 Digit MICR Code	✓ (Ple	ease enter the 9 digit number that a	ppears after the cheque number)						
Account Type (Please ✓) ☐ Savings ☐	Current NRO NRE	FCNR Others (please specify)							
Accountholder Name as in Bank Account									
Authorisation of the Bank Acco	ount Holder (to be signed	by the Investor)**							
** To, The Branch Manager, Bank)		(Name of the							
This is to inform that I/We have registe Clearing) / Direct Debit / Standing Instruct HDFC Mutual Fund shall be made from m I/We authorise the representative carrying Instruction mandate Form to get it verifies	tion and that my payment towards y/our below mentioned bank accoung this ECS (Debit Clearing) / Direct	my investment in unt with your bank.	nk Account Number						
I/We hereby declare that the particulars in ECS (Debit Clearing) / Direct Debit/ S information, I/ We would not hold the use about any changes in my bank account. I/We would not hold the use about any changes in my bank account.	tanding Instruction. If the transacter institution responsible. I / We with	tion is delayed or not effected at all f ill also inform HDFC Mutual Fund/HDFC	or reasons of incomplete or incorrect						
Applicable to SIP Top-up facility:									
I/We hereby agree to avail the top-up facin installment from my designated account		to execute the ECS/Direct Debit/Star	nding Instruction for a further increase						
Please write SIP Enrolment Form No. /	Folio No. on the reverse of the	cheque.							
1st Account Holder's Signature (As in Bank Records)	2nd Account Holder's Signature (As in Bank Records)	3rd Accour Holder's Signature (As in Ban Records)							
BANKER'S ATTESTATION (FOR BANK USE ONLY) Certified that the signature of account holder and the details of Bank account and its MICR code are correct as per our records Signature of Authorised Official from Bank (Bank Stamp and Date) Bank Account Number									
For Office Use only (Not to be f	illed in by Investor)								
Recorded on	Sci	neme Code							
Recorded by	Cre	edit Account Number							

SIP TERMS & CONDITIONS FOR ECS (DIRECT CLEARING) / DIRECT DEBIT FACILITY / STANDING INSTRUCTION

- SIP is available to investors in the following Scheme(s) of HDFC Mutual Fund: HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Children's Gift Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Long Term Advantage Fund*, HDFC TaxSaver*, HDFC MF Monthly Income Plan (an open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus), HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Mid-Cap Opportunities Fund, HDFC Long Term Equity Fund, HDFC Infrastructure Fund, HDFC Gold Fund**, HDFC Multiple Yield Fund, HDFC Arbitrage Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Short Term Opportunities Fund, HDFC Medium Term Opportunities Fund, HDFC Cash Management Fund- Treasury Advantage Plan, HDFC Gilt Fund, HDFC Floating Rate Income Fund and HDFC Multiple Yield Fund- Plan 2005.
 - *an open-ended equity linked savings scheme with a lock-in period of 3 years
 - ** an open-ended fund of funds scheme investing in HDFC Gold Exchange Traded Fund

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated

The SIP Enrolment Form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box (\square), where boxes have been provided. The SIP Enrolment Form complete in all respects, should be submitted at any of the Investor Service Centres (ISCs) of HDFC Mutual Fund or at the Official Points of Acceptance of Transactions of Computer Age Management Services Pvt Ltd. (CAMS).

> In case SIP investments are made through 'Third Party Payments' i.e. payment made through an instrument issued from a bank account other than that of the first named applicant/ investor mentioned in the application form. Investors are required to additionally fill up & submit the 'Third Party Payment Declaration Form' (available at any of our ISCs or on our website www.hdfcfund.com) along with the SIP Enrolment Form.

This Form is not applicable for investments through Micro Systematic Investment Plan (Micro SIP) i.e. upto Rs. 50,000 per year per investor. For investment through Micro SIP investor is required to fill up Micro SIP Enrolment Form available at any of our ISCs or on our website www.hdfcfund.com.

- 3 Existing unit holders in Scheme(s) of HDFC Mutual Fund are required to submit only the SIP Enrolment Form. Existing unit holders should provide their Folio Number. Unitholders' details and mode of holding (single, jointly, anyone or survivor) will be as per the existing folio number and would prevail over any conflicting information furnished in this form. Unitholders name should match with the details in the existing folio number, failing which the application form is liable to be rejected.
 - Signature(s) should be as it appears on the Application Form / Folio and in the same order. In case the mode of holding is joint, all unitholders are required to sign.
 - a. New investors who wish to enroll for SIP are required to fill the (i) SIP Enrolment Form Investments through ECS/ Direct Debit Facility Standing Instruction (ii) the respective Scheme Application Form (included in the Key Information Memorandum) along with / without the initial investment instrument. New investors are advised to read the Scheme Information Document(s) and Statement of Additional Information carefully before investing. The Scheme Information Document(s) / Key Information Memorandum(s) and Statement of Additional information are available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund website i.e. www.hdfcfund.com
 - New investors can apply for SIP in to respective Scheme / Plans / Options without any existing investment / folio.

- The provision for 'Minimum Application Amount' specified in the respective Scheme Information Document will not be applicable for SIP investments, e.g. the minimum application amount for new investors in HDFC Equity Fund - Growth Option is Rs. 5,000/-. However, in case of SIP investments, an investor can enter the Scheme with minimum amount of Rs. 500/-.
- SIP offers investors the following two Plans (Frequency):
 - i) Monthly Systematic Investment Plan (MSIP)
 - ii) Quarterly Systematic Investment Plan (QSIP)
 - (i) The details of minimum amount per cheque, minimum number of installment, duration, entry load, exit load, etc. are given below

	Schemes other than HDFC TaxSaver* HDFC Long Term Advantage Fund*	HDFC TaxSaver* and and HDFC Long Term Advantage Fund*		
	i) Minimum Amount per			
MSIP	Rs. 500/- and in multiples of Rs. 100/-	Rs. 500/- and in multiples of Rs. 500/-		
QSIP	Rs. 1,500/- and in multiples of Rs. 100/-	Rs. 1,500/- and in multiples of Rs. 500/-		
	ii) Total Minimum Numb	er of Installments		
MSIP	In respect of each SIP Installment less than Rs. 1,000/- in value: 12 Cheques In respect of each SIP Installment equal to or greater than Rs. 1,000/- in value: 6 Cheques	6 Installments		
QSIP	In respect of each SIP Installment less than Rs. 3,000/ - in value: 4 Cheques In respect of each SIP Installment equal to or greater than Rs. 3,000/ - in value: 2 Cheques	2 Installments		

- *open-ended equity linked savings scheme with a lock-in period of 3 years
 - (ii) There is no maximum duration for SIP enrolment. However, SIPs will be registered in a folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The SIP facility will automatically stand terminated upon the Unit Holder attaining 18 vears of age
 - An investor has an option to choose the 'End Date' of the SIP by filling the date or by selecting the Default Date i.e. December 2032
 - (iii) In respect of SIP enrollments, the Load Structure prevalent at the time of enrollment shall govern the investors during the tenure of the SIP.

The Load Structure for investments through SIP is as follows:

- (a) Entry Load: Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.
- (b) Exit Load: Applicable Exit Load, if any, in the Scheme/Plan/Option as on the date of enrollment of the SIP will be levied.
 - For Scheme load structure please refer to Key Information Memorandum or contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund or visit our website www.hdfcfund.com.
- (iv) In case the Frequency (Monthly/Quarterly) and SIP date is not indicated, Monthly frequency shall be treated as the Default Frequency and 10th shall be treated as the Default date
- All SIP installments are available on the 1st, 5th, 10th, 15th, 20th or 25th of a month. All SIP installments under MSIP and QSIP should be of the same amount and same date. For example,

- if an investor is enrolling for MSIP for the period July- December for total amount of Rs. 30,000/-, there shall be a minimum of six installments (except for first SIP cheque which could be of any date) and same amount. The first cheque should be drawn on the same bank account which is to be registered for ECS (Debit Clearing) / Direct Debit / Standing Instruction. Alternatively, the cheque may be drawn on any bank, but investor should provide a photocopy of the cheque of the bank , branch for which ECS (Debit Clearing) / Direct Debit / Standing Instruction is to be registered. However, investors need not submit the First Cheque for SIP enrollment provided the SIP Enrolment Form is attested by the Bank from which SIP installment will be debited or copy of the cancelled cheque or photocopy of the cheque of bank account from which the SIP installment will be debited is attached to the form.
- First SIP Cheque and subsequent SIP Installments via ECS (Debit Clearing)/ Direct Debit / Standing Instruction should be of the same amount.
- The SIP Enrolment Form should be submitted at least 30 days before the first SIP date^ for ECS (Debit Clearing) / Direct Debit / Standing Instruction.
 - If the SIP start period is not mentioned, the chosen/Default date falling 30 days from SIP submission date will be considered as the SIP start date and SIP will be registered from that date (eq. If the application is submitted on June 1 without indicating the SIP start period then the SIP start date would be July 1).
 - ^ In case the auto debit start date as mentioned in the form does not satisfy this condition, the first SIP date shall be rolled over to begin from the immediately following month (provided the roll over SIP date does not exceed the maximum time gap of 90 days between the SIP submission date and first installment of SIP through ECS (Debit Clearing) or Direct Debit / Standing Instruction) and the end date shall accordingly get extended.
- Payment may be made by cheque drawn on any bank which is situated at and is a member of the Bankers' Clearing House located at the place where the SIP application is submitted. No cash, money orders or postal orders will be accepted.
- In case, the name is not pre-printed on the cheque or signature on the cheque does not match, then the first named applicant/ investor should submit any one of the following documents i.e. a copy of the bank passbook or a statement of bank account or a letter from the bank on its letterhead certifying the investors bank account details (Account Number, Type, Branch, MICR Code). For other mode of payment for SIP and further details, please refer to the section 'Third Party Payments' under the Instructions in the Key Information Memorandum and section 'How to Apply' under Statement of Additional Information available on our website www.hdfcfund.com.

SIP Top-up Facility:

- SIP Top-up is a facility wherein an investor who wishes to enrol for SIP, has an option to increase the amount of the SIP installment by a fixed amount at pre-defined intervals. The SIP Top-up amount should be filled in the SIP Enrolment Form itself.
- The SIP Top-up amount should be in multiples of Rs. 500/- only.
- Monthly SIP offers top-up frequency at half yearly and yearly intervals. Quarterly SIP offers top-up frequency at yearly intervals only. In case the top-up frequency is not indicated under Monthly SIP, it will be considered as yearly interval.
- f. (i) SIP Payment through Electronic Clearing Service (ECS) (Debit Clearing) of the Reserve Bank of India (RBI) - Investors / Unit holders may also enroll for SIP Auto Debit facility through ECS (Debit Clearing) of the RBI.
 - List of Cities for SIP Auto Debit Facility via ECS (Debit Clearing) should conform to the ECS Debit locations approved by RBI. The same is available on www.rbi.org.in and on our website www.hdfcfund.com
 - This facility is offered only to the investors having bank accounts in select cities.

SIP TERMS & CONDITIONS FOR ECS (DIRECT CLEARING) / DIRECT DEBIT FACILITY / STANDING INSTRUCTION (Contd.)

- The bank account provided for ECS (Debit) should participate in local MICR clearing.
- SIP auto debit facility is available only on specific dates of the month as under :

Cities	SIP Dates
Pondicherry	5th / 10th / 15th / 25th

The investor agrees to abide by the terms and conditions of ECS facility of RBI.

(ii) SIP payment through Direct Debit Facility

Investors / Unit holders may enroll for SIP Direct Debit Facility available with the following banks / branches

Banks	Branches
Axis Bank Limited, IDBI	All
Bank Limited, Kotak	Branches
Mahindra Bank Limited,	
IndusInd Bank Limited,	
State Bank of India and	
Union Bank of India	
Bank of India, Bank of	Select
Baroda and Punjab National	Branches
Bank	

- This facility is offered only to the investors having bank accounts in select banks / branches eligible for this facility.
- This facility is available on all SIP dates of a month / quarter.

(iii) SIP payment through Standing Instruction

Payment may also be accepted by direct debits to unit holders' bank accounts. For this purpose, unit holders are required to give standing instructions to their bankers (with whom HDFC Mutual Fund may have an arrangement from time to time) to debit their bank accounts at periodic intervals and credit the subscription proceeds to the HDFC Mutual Fund bank account. Currently, the arrangement for direct debit facility is with:

Axis Bank • Dhanlaxmi Bank Ltd. • HDFC Bank • ICICI Bank • ING Vysya Bank • Royal Bank of Scotland NV • South Indian Bank

- This facility is offered only to the investors having bank accounts in the above mentioned Banks.
- This facility is available on all SIP dates of a month / quarter.

The cities / banks / branches in the list may be modified/updated/changed/removed at any time in future entirely at the discretion of HDFC Mutual Fund / HDFC Asset Management Company Limited without assigning any reasons or prior notice. If any city / bank / branch is removed, SIP instructions for investors in such city / bank / branch via (ECS) (Debit Clearing) / Direct Debit / Standing Instruction route will be discontinued without prior notice. Please contact the nearest Investor Service Centre of HDFC Mutual Fund for updated list.

- 8. Units will be allotted on the applicable dates. In case the date falls on a Non- Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV subject to the realization of proceeds. Further, in case of first SIP investment accepted through cheque drawn on a location where ISCs of HDFC Mutual Fund does not have a presence but HDFC Bank has a presence, units will be allotted on the date on which subscription proceeds are realized.
- 9. The first SIP cheque should be drawn in favour of 'the Specific Scheme A/c Permanent Account Number' or 'the Specific Scheme A/c First Investor Name' (e.g. In case of HGF the cheque should be drawn in favour of "HDFC Growth Fund A/c ABCDE1234F" OR "HDFC Growth Fund A/c Bhavesh Shah"; in case of HDFC Index Fund, HDFC MF Monthly Income Plan the name of the respective Plan should also be mentioned) and crossed "Account Payee only". Unit holders must write the SIP Enrolment Form number, if any, on the reverse of the cheque.
- Investors have an option to hold the Units in dematerialized form (except units of HDFC Children's Gift Fund). However, this facility is not available in case of units offered under the Daily/

Weekly/Fortnightly Dividend Option(s)

The units will be allotted in demat form based on the applicable NAV as per the terms of the respective Scheme Information Document(s) and will be credited to investor's Demat Account on weekly basis on realisation of funds. For e.g. Units will be credited to investor's Demat account every Monday on the basis of realization status received during the last week (Monday to Friday).

Investors desiring to get allotment of units in demat mode must have a beneficiary account with a Depository Participant (DP) of the Depositories i.e. National Securities Depositories Limited (NSDL) / Central Depository Services Limited (CDSL). If PAN is not mentioned by applicants, the application is liable to be rejected. Investors may attach a copy of the Client Master Form / DP statement showing active demat account details for verification. Names, mode of holding, PAN details, etc. of the Investor will be verified against the Depository data. The units will be credited to the beneficiary (demat) account only after successful verification with the depository records and realization of payment. In case the demat details mentioned in the application are incomplete/incorrect or do not match with the depository data, the application shall be treated as invalid for processing under demat mode and therefore may be considered for processing in nondemat form i.e. in physical mode if the application is otherwise valid.

All details such as address, bank details, nomination etc. will be applicable as available in the depositories' records. For effecting any subsequent changes to such information, Investors should approach their DP. Redemption requests for units held in demat mode must be submitted to DP or through Stock Exchange Platform, as applicable.

Holding / transacting of units held in demat mode shall be in accordance with the procedures / requirements laid down by the Depositories, viz. NSDL/ CDSL in accordance with the provisions under the Depositories Act, 1996 and the regulations thereunder.

- 11. You can choose to change your bank account or discontinue the SIP facility by giving thirty days written notice to any of our Investor Service Centres. For SIP cancellation request, please mention the SIP start date as mentioned at the time of registration.
- 12. The SIP enrollment will be discontinued in cases where three consecutive SIP installments are not honored or the Bank Account [for ECS (Debit clearing)/ Direct Debit / Standing Instruction] is closed and request for change in bank account [for ECS (Debit clearing) / Direct Debit / Standing Instruction] is not submitted at least 30 days before the next SIP Auto Debit.
- 13. Units of HDFC Long Term Advantage Fund and HDFC TaxSaver cannot be assigned/ transferred / pledged / redeemed / switched out until completion of 3 years from the date of allotment of the respective units. Units of HDFC Children's Gift Fund (subject to lock-in period) cannot be redeemed / switched out until the Unitholder (being the beneficiary child) attains 18 years of age or till completion of 3 years from the date of allotment, whichever is later.

14. Permanent Account Number (PAN)

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) irrespective of the amount [Except for SIP upto Rs. 50,000/- per year per investor (Micro SIP)]. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. Applications not complying with the above requirement may not be accepted/processed. PAN card copy is not required separately if KYC acknowledgement letter is made available. Forfurther details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com.

Know Your Customer (KYC) Compliance Units held in account statement (non-demat) form

Investors should note that it is mandatory for all registrations for Systematic Investment Plan (SIP) to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter.

Units held in electronic (demat) form

For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC.

For further details, please refer Section 'Know Your Customer (KYC) Compliance under Statement of Additional Information available on our website www.hdfcfund.com.

16. Transaction Charges

In accordance with SEBI circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, HDFC Asset Management Company Limited ("the AMC")/Mutual Fund will deduct Transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted to receive the Transaction Charges).

Transaction Charge of Rs. 150/- (for a first time investor across mutual funds) or Rs. 100/- (for investor other than first time mutual fund investor) per purchase / subscription of Rs. 10,000/- and above are deductible from the purchase / subscription amount and payable to the Distributor. The balance amount shall be invested.

Transaction Charges in case of investments through SIP:

Transaction Charges in case of investments through SIP are deductible only if the total commitment of investment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- or more. In such cases, Transaction Charges shall be deducted in 3-4 installments. Transaction charges shall not be deducted for:

- (a) where the Distributor of the investor has not opted to receive any Transaction Charges
- (b) for purchases/subscriptions/total commitment amount in case of SIP of an amount less than Rs. 10,000/-;
- (c) for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches / Systematic Transfers / Dividend Transfers/ Dividend Reinvestment, etc.:
- (d) for purchases / subscriptions made directly with the Fund (i.e. not through any Distributor); and
- (e) for purchases / subscriptions routed through Stock Exchange(s).

First / Sole Applicant / Guardian should indicate whether he is a first time investor across Mutual Funds or an existing investor in the appropriate box provided for this purpose in the application form. HDFC AMC/ Fund will endeavor to identify the investor as "first time" or "existing" based on the Permanent Account Number (PAN) at the First/ Sole Applicant/ Guardian level. If the PAN details are available, then the First / Sole Applicant / Guardian will be treated as existing investor (i.e. Rs. 100/- will be deducted as Transaction Charge) else the declaration in the application form will be considered (i.e. Rs. 150/- for first time investors or Rs. 100/- for other than first time investors will be deducted as Transaction Charge, as applicable). However, if an investor has not provided any declaration, he will be considered as an "existing" investor.

- 17. a. Investors will not hold HDFC Mutual Fund / HDFC Asset Management Company Limited (HDFC AMC), its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to local holidays or any other reason.
 - b. HDFC Mutual Fund/HDFC AMC, its registrars and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.
 - HDFC Mutual Fund / HDFC AMC reserves the right to reject any application without assigning any reason thereof.
 - d. The SIP Auto Debit facility is subject to the terms and conditions of the Banks offering the said facility and the Investors will not hold HDFC Mutual Fund / HDFC AMC responsible for any rejection.
- 18. The Trustee reserves the right to change/modify the terms and conditions of the SIP. For the updated terms and conditions of SIP, contact the nearest ISC or visit our website www.hdfcfund.com



SIP Enrolment Form (For Investments through Post Dated Cheques)



(Please read terms & conditions overleaf)

Enrolment Form No.

KEY	PARTNER / AGENT INFORMATION					FOR OFFICE USE ONLY (TIME STAMP)				
AR	N- 28933 Sandeep	kumar upadhya	Sub Agent's name and Code/Bar	nk Branch Code	M O Code					
Upfro	ont commission shall be paid directly by the inve	estor to the ARN Holder (AMFI	registered Distributor) based	d on the investors' as	sessment of various factors	including the service rendered	by the ARN Holder.			
If the application of the total with the the the the the the the the the t	asaction Charges for Applications thr I confirm that I am a First ti (Rs. 150 deductible as Transaction C total commitment of investment through SIP (i.e. cable from the installment amount and payable to have read and understood the contents of the Trustee of HDFC Mutual Fund for enrolment ave not received nor been induced by any rebat of trail commission or any other mode), pay	me investor across Mutual Fund: harge and payable to the Distrik amount per SIP installment X No the Distributor. In such cases Tr Scheme Information Docume under the SIP of the following e or gifts, directly or indirectly	s. putor) of installments) amounts to ansaction Charge will be recons(s) of the respective Scheme(s)/ Plan(s) / Optior, in making this investment	(Rs. 10,000 or more and verable in 3-4 installme me(s) and Statement (s) and agree to abid The ARN holder (A	I confirm that I am an extended and the confirmation of dyour Distributor has opted to ents. Units will be issued again of Additional Information a condition of the condition of the by the terms and condition.	inst the balance of the installmen and the terms & conditions ove ons of the respective Scheme(b) has disclosed to me/us all the	e same are deductible as t amounts invested. leaf. I /We hereby apply s) / Plan(s) / Option(s). I/ ne commissions (in the			
	Existing Unit holder Information		lio, please fill in your folio no	umber, complete deta	ails in section 2 and procee	•	B(a) overleaf)			
2.	PAN and KYC Compliance Status de	tails (Mandatory)	The details in our re	corus unuer the	Tollo Harriber Therition	ed alongside will apply it	л тінэ арріісатіон.			
	Travaria Kro compliance status as	tano (iviaridatory)	PAN i	#	KY	'C # (Mandatory) [Please	tick (✓)]			
Gu	st / Sole Applicant ardian (In case of First/Sole Applicant cond Applicant	is a minor)				Attached Attached Attached				
	rd Applicant	ideas de la constante de la constante	Defections	14 - 1451(Attached				
	lease attach proof. If PAN/KYC is already val	idated, please don't attach a	any proof. Refer item no.	14 and 15 overleaf						
	Application No. (for new investor) Unitholder Information Name of the First / Sole Applicant									
	Name of the Guardian (in case of First / Sole Applicant is a minor)									
	Name of the Second Applicant									
	Name of the Third Applicant									
	Name of Scheme / Plan / Option									
6.	Frequency (Please ✓ any one only)		Monthly SIP	Quart	terly SIP					
	Enrolment Period	From M	M Y Y Y Y	То	M M Y Y Y	Y (Please refer item n	o. 6 (iii) overleaf)			
8.	Cheque(s) Details (Refer Item No. 7 overleaf)	Cheque Number(s)	Dated (DD/MM/YY)	Amount (Rs.)	Cheque Number(s)	Dated (DD/MM/YY)	Amount (Rs.)			
		3.		_	9.					
		4.		_	10.					
		5.		-	11.					
		6.		_	12.					
		(All cheques should	d be of same amount)			Total (Rs.)				
	Cheques drawn on	Name of Bank			Branch					
		Account Type (Plea	ase ✓) ☐ Savings ☐	Current NRO	NRE FCNR C	Others (please specify)				
9.	DEMAT ACCOUNT DETAILS* (Optional - refer instruction 10)	DP Name DP ID Beneficiary	NSDL			CDSL				
		Account No. *Investor opting to hold	units in demat form may n	rovide a copy of the I	DP statement to match the	e demat details as stated in the	e application form.			
SIGNATURE(S)	*Investor opting to hold units in demat form may provide a copy of the DP statement to match the demat details as stated in the application form. Please write SIP Enrolment form No, / folio No, on the reverse of the Cheque First / Sole Unit Holder / Guardian Second Unit Holder Third Unit Holder Please note: Signature(s) should be as it appears on the Application Form/Folio and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.									
	ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)									
Dat	HDFC MUTUAL FUND Enrolment Pate: Regd. office : Ramon House, 3rd Floor, H.T. Parekh Marg, Form No. 169, Backbay Reclamation, Churchgate, Mumbai 400020									
Red	ceived from Mr./Ms./M/s.				'SIP' (PDC) appli	ication for ISC Sta	mp & Signature			
Sch	neme / Plan / Option									
No	of Cheques									
Tota	al Amount (Rs.)		Please Note	e: All purchases a	are subject to realisati	on of cheques				

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SIP TERMS & CONDITIONS - POST DATED CHEQUES

- SIP is available to investors in the following Scheme(s) of HDEC Mutual Fund: HDEC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Children's Gift Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Long Term Advantage Fund*, HDFC TaxSaver*, HDFC MF Monthly Income Plan (an open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus), HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Mid-Cap Opportunities Fund, HDFC Infrastructure Fund, HDFC Gold Fund**, HDFC Long Term Equity Fund, HDFC Multiple Yield Fund, HDFC Arbitrage Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Short Term Opportunities Fund, HDFC Medium Term Opportunities Fund, HDFC Cash Management Fund-Treasury Advantage Plan, HDFC Gilt Fund, HDFC Floating Rate Income Fund and HDFC Multiple Yield Fund- Plan 2005.
 - *an open-ended equity linked savings scheme with a lock-in period of 3 years.
 - ** an open-ended fund of funds scheme investing in HDFC Gold Exchange Traded Fund

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

2. The SIP Enrolment Form should be completed in English and in Block Letters only. Please tick (♥) in the appropriate box (□), where boxes have been provided. The SIP Enrolment Form complete in all respects, should be submitted at any of the Investor Service Centres (ISCs) of HDFC Mutual Fund or at the Official Points of Acceptance of Transaction(s) of Computer Age Management Services Pvt Ltd. (CAMS).

In case SIP investments are made through 'Third Party Payments' i.e. payment made through an instrument issued from a bank account other than that of the first named applicant/ investor mentioned in the application form, Investors are required to additionally fill up & submit the Third Party Payment Declaration Form' (available at any of our ISCs or on our website www.hdfcfund.com) along with the SIP Enrolment Form.

This Form is not applicable for investments through Micro Systematic Investment Plan (Micro SIP) i.e. upto Rs. 50,000 per year per investor. For investment through Micro SIP investor is required to fill up Micro SIP Enrolment Form available at any of our ISCs or on our website www.hdfdund.com.

- 3. a. Existing unit holders in Scheme(s) of HDFC Mutual Fund are required to submit only the SIP Enrolment Form. Existing unit holders should provide Folio Number and complete details in section 2 and proceed to Section 5. Unitholders' details and mode of holding (single, joint, anyone or survivor) will be as per the existing folio number and would prevail over any conflicting information furnished in this form. Unitholders name should match with the details in the existing folio number, failing which the application form is liable to be rejected.
 - Signature(s) should be as it appears on the Application Form/Folio and in the same order. In case the mode of holding is joint, all unitholders are required to sign.
- a. New investors who wish to enroll for SIP are required to fill the (i) SIP Enrolment Form (Investments through Post Dated Cheques) (ii) the respective Scheme Application Form (included in the Key Information Memorandum) along with / without the initial investment instrument. New investors are advised to read

- the Scheme Information Document(s) and Statement of Additional Information carefully before investing. The Scheme Information Document(s) / Key Information Memorandum(s) and Statement of Additional Information are available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund website i.e. www.hdfcfund.
- New investors can apply for SIP in to respective Scheme / Plans/ Options without any existing investment / folio.
 - The provision for 'Minimum Application Amount' specified in the respective Scheme Information Document will not be applicable for SIP investments. e.g. the minimum application amount for new investors in HDFC Equity Fund-Growth Option is Rs. 5,000/-. However, in case of SIP investments, an investor can enter the Scheme with minimum amount of Rs. 500/-.
- SIP offers investors the following two Plans (Frequency):
 - i) Monthly Systematic Investment Plan (MSIP)
 - ii) Quarterly Systematic Investment Plan (QSIP)
- The details of minimum amount per cheque, minimum number of cheques, duration, entry load, exit load, etc. are given below:

	Schemes other than HDFC TaxSaver* HDFC Long Term Advantage Fund*	HDFC TaxSaver* and and HDFC Long Term Advantage Fund*		
	i) Minimum Amount per Cheq	ue		
MSIP	Rs. 500/- and in multiples of Rs. 100/-	Rs. 500/- and in multiples of Rs. 500/-		
QSIP	Rs. 1,500/- and in multiples of Rs. 100/-	Rs. 1,500/- and in multiples of Rs. 500/-		
	ii) Total Minimum Number of (Cheques		
MSIP	In respect of each SIP Installment less than Rs. 1,000/- in value: 12 Cheques In respect of each SIP Installment equal to or greater than Rs. 1,000/- in value: 6 Cheques	6 Cheques		
QSIP	In respect of each SIP Installment less than Rs. 3,000/- in value: 4 Cheques In respect of each SIP Installment equal to or greater than Rs. 3,000/- in value: 2 Cheques	2 Cheques		

- *open-ended equity linked savings scheme with a lock-in period of 3 years
- iii) There is no maximum duration for SIP enrolment. However, SIPs will be registered in a folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The SIP facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.
- iv) In respect of SIP enrollments, the Load Structure prevalent at the time of enrollment shall govern the investors during the tenure of the SIP.

The Load Structure for investments through SIP is as follows:

- (a) Entry Load: Not Applicable.
 - The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.
- (b) Exit Load: Applicable Exit Load, if any, in

- the Scheme/Plan/Option as on the date of enrollment of the SIP will be levied.
- For Scheme load structure please refer to Key Information Memorandum or contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund or visit our website www.hdfcfund.com.
- 7. a. Under the MSIP, the investor must submit post-dated cheques for each month. An investor is eligible to issue only one cheque for each month. For example, an investor cannot issue one cheque for June 1st and the other for June 25th under the same SIP Enrolment Form. Under the QSIP, the investor must submit post-dated cheques for each quarter. An investor is eligible to issue only one cheque for each quarter. There should be a gap of three months between two cheques. For example, an investor cannot issue one cheque for April 1st and the other for May 1st under the same SIP Enrolment Form. The beginning of the quarter could be of any month e.g. April, August, October, November, etc. Both MSIP and QSIP cannot be co-mingled. A separate SIP Enrolment Form must be filled for MSIP and QSIP.
 - All SIP cheques must be dated 1st, 5th, 10th, 15th 20th or 25th of a month, All SIP cheques under MSIP and QSIP should be of the same amount and same date. For example, if an investor is enrolling for MSIP for the period July-December for total amount of Rs. 60,000/-, he will be required to issue six cheques all bearing the same date (except for first SIP cheque which could be of any date) and same amount. It may. however, be noted that the first SIP cheque could be of any date, but all subsequent cheques should be dated either 1st, 5th, 10th, 15th, 20th or 25th. The first SIP cheque (of any date) and the subsequent cheque should not fall in the same month for the MSIP and should not fall in the same quarter for the QSIP.
 - c. In case the name is not pre-printed on the first SIP cheque or signature on the first SIP cheque does not match, then the first named applicant/investor should submit any one of the following documents i.e. a copy of the bank passbook or a statement of bank account or a letter from the bank on its letterhead certifying the investors bank account details (Account Number Type, Branch, MICR Code). For further details, please refer to the section 'Third Party Payments' under the Instructions in the Key Information Memorandum and section 'How to Apply' under Statement of Additional Information available at our website www.hdfcfund.com.
- 8. Units will be allotted on the above applicable dates. In case the date falls on a Non-Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV subject to the realization of cheques. Further, in case of SIP investments accepted through cheques drawn on a location where ISCs of HDFC Mutual Fund does not have a presence but HDFC Bank has a presence, units will be allotted on the date on which subscription proceeds are realized.
- a. The cheques should be drawn in favour of 'the Specific Scheme A/c Permanent Account Number' or 'the Specific Scheme A/c First Investor Name' (e.g. In case of HGF the cheque should be drawn in favour of "HDFC Growth Fund A/c ABCDE1234F"

SIP TERMS & CONDITIONS - POST DATED CHEQUES (Contd.)

OR "HDFC Growth Fund A/c Bhavesh Shah"; in case of HDFC Index Fund, HDFC Gilt Fund, HDFC Children's Gift Fund, HDFC Floating Rate Income Fund, HDFC MF Monthly Income Plan the name of the respective Plan should also be mentioned) and crossed "Account Payee only". Unit holders must write the SIP Enrolment Form number, if any, on the reverse of the cheque accompanying the SIP Enrolment Form.

- b. Payment maybe made by cheques drawn on any bank which is situated at and is a member of the Bankers' Clearing House located at the place where the SIP application is submitted. No cash, money orders or postal orders will be accepted.
- c. Returned cheque(s) may not to be presented again for collection. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.
- Investors have an option to hold the Units in dematerialized form (except units of HDFC Children's Gift Fund). However, this facility is not available in case of units offered under the Daily/Weekly/Fortnightly Dividend Option(s).

The units will be allotted in demat form based on the applicable NAV as per the terms of the respective Scheme Information Document(s) and will be credited to investor's Demat Account on weekly basis on realisation of funds. For e.g. Units will be credited to investor's Demat account every Monday on the basis of realization status received during the last week (Monday to Friday).

Investors desiring to get allotment of units in demat mode must have a beneficiary account with a Depository Participant (DP) of the Depositories i.e. National Securities Depositories Limited (NSDL) / Central Depository Services Limited (CDSL). If PAN is not mentioned by applicants, the application is liable to be rejected. Investors may attach a copy of the Client Master Form / DP statement showing active demat account details for verification. Names, mode of holding, PAN details, etc. of the Investor will be verified against the Depository data. The units will be credited to the beneficiary (demat) account only after successful verification with the depository records and realization of payment. In case the demat details mentioned in the application are incomplete/incorrect or do not match with the depository data, the application shall be treated as invalid for processing under demat mode and therefore may be considered for processing in non-demat form i.e. in physical mode if the application is otherwise valid.

All details such as address, bank details, nomination etc. will be applicable as available in the depositories' records. For effecting any subsequent changes to such information, Investors should approach their DP. Redemption requests for units held in demat mode must be submitted to DP or through Stock Exchange Platform, as applicable.

Holding / transacting of units held in demat mode shall be in accordance with the procedures / requirements laid down by the Depositories, viz. NSDL/ CDSL in accordance with the provisions under the Depositories Act, 1996 and the regulations thereunder.

- 11. Unitholders will have the right to discontinue the SIP facility at any time by sending a written request to the ISC Notice of such discontinuance should be received at least 15 days prior to the due date of the next cheque. On receipt of such request, the SIP facility will be terminated and the balance post dated cheque(s) will be returned to the Unit holder.
- The SIP enrolment will be discontinued and the balance cheques, if any will be returned to the unit holder in cases where three consecutive SIP Cheque(s) are not honored.
- 13. Units of HDFC Long Term Advantage Fund and HDFC TaxSaver cannot be assigned / transferred / pledged / redeemed /switched out until completion of 3 years from the date of allotment of the respective units. Units of HDFC Children's Gift Fund (subject to lock-in period) cannot be redeemed / switched out until the Unitholder (being the beneficiary child) attains 18 years of age or till completion of 3 years from the date of allotment, whichever is later.

14. Permanent Account Number (PAN)

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) irrespective of the amount [Except for SIP upto Rs. 50,000/- per year per investor (Micro SIP)]. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. Applications not complying with the above requirement may not be accepted/ processed. PAN card copy is not required separately if KYC acknowledgement letter is made available.

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com

Know Your Customer (KYC) Compliance Units held in account statement (non-demat) form

Investors should note that it is mandatory for all registrations for Systematic Investment Plan (SIP) to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter.

Units held in electronic (demat) form

For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC.

For further details, please refer Section 'Know Your Customer (KYC) Compliance under Statement of Additional Information available on our website www.hdfcfund.com.

16. Transaction Charges

In accordance with SEBI circular No. Cir/ IMD/DF/13/ 2011 dated August 22, 2011, HDFC Asset Management Company Limited ("the AMC")/Mutual Fund will deduct Transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted to receive the Transaction Charges).

Transaction Charge of Rs. 150/- (for a first time investor across mutual funds) or Rs. 100/-

(for investor other than first time mutual fund investor) per purchase / subscription of Rs. 10,000/- and above are deductible from the purchase / subscription amount and payable to the Distributor. The balance amount shall be invested.

Transaction Charges in case of investments through SIP:

Transaction Charges in case of investments through SIP are deductible only if the total commitment of investment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- or more. In such cases, Transaction Charges shall be deducted in 3-4 installments.

Transaction charges shall not be deducted for:

- (a) where the Distributor of the investor has not opted to receive any Transaction Charges
- (b) for purchases/subscriptions/total commitment amount in case of SIP of an amount less than Rs. 10.000/-:
- (c) for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches / Systematic Transfers / Dividend Transfers/ Dividend Reinvestment, etc.:
- (d) for purchases / subscriptions made directly with the Fund (i.e. not through any Distributor); and
- (e) for purchases / subscriptions routed through Stock Exchange(s).

First / Sole Applicant / Guardian should indicate whether he is a first time investor across Mutual Funds or an existing investor in the appropriate box provided for this purpose in the application form. HDFC AMC/ Fund will endeavor to identify the investor as "first time" or "existing" based on the Permanent Account Number (PAN) at the First/ Sole Applicant/ Guardian level. If the PAN details are available, then the First / Sole Applicant / Guardian will be treated as existing investor (i.e. Rs. 100/- will be deducted as Transaction Charge) else the declaration in the application form will be considered (i.e. Rs. 150/- for first time investors or Rs. 100/- for other than first time investors will be deducted as Transaction Charge, as applicable). However, if an investor has not provided any declaration, he will be considered as an "existing" investor.

- 17. a. Investors will not hold HDFC Mutual Fund / HDFC Asset Management Company Limited (HDFC AMC), its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to local holidays or any other reason.
 - hDFC Mutual Fund/HDFC AMC, its registrars and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.
 - HDFC Mutual Fund / HDFC AMC reserves the right to reject any application without assigning any reason thereof.
- The Trustee reserves the right to change/modify the terms and conditions of the SIP. For the updated terms and conditions of SIP, contact the nearest ISC or visit our website www.hdfcfund.com



KEY PARTNER / AGENT INFORMATION

MICRO SIP ENROLMENT FORM

[For Investments through ECS (Debit Clearing) / Direct Debit Facility/Standing Instruction

(Please read terms & conditions overleaf)

Enrolment Form No.

FOR OFFICE USE ONLY

REGISTRATION CUM MANDATE FORM FOR ECS (Debit Clearing) / DIRECT DEBIT FACILITY/STANDING INSTRUCTION

Micro SIP via ECS (Debit Clearing) in select cities or via Direct Debit/Standing Instruction in select banks / branches only.

ARN No.	Name	Sub Agent's name and Code/ Bank Branch Code	M O Code							
ARN- 28933	Sandeep kumar upadhya									
	shall be paid directly by the in ling the service rendered by th	vestor to the ARN Holder (AMF) ne ARN Holder.	registered Dis	tributor) based on	the investors' assessment of					
	or Applications through Distribud please tick (🗸) any one))	itors only		Date:	M M Y Y Y Y					
	at I am a First time investor acros as Transaction Charge and paya b	· · · · · · · · · · · · · · · · · · ·		•	estor in Mutual Funds. nd payable to the Distributor)					
If the total commitment of investment through Micro SIP (i.e. amount per Micro SIP installment X No. of installments) amounts to Rs.10,000 or more and your Distributor has opted to receive Transaction Charges, the same are deductible as applicable from the installment amount and payable to the Distributor. In such cases Transaction Charge will be recoverable in 3-4 installments. Units will be issued against the balance of the installment amounts invested.										
/ We have read and understood the contents of the Scheme Information Document(s) and Statement of Additional Information of the following Scheme and the terms & conditions of Micro SIP enrolment and ECS (Debit Clearing) / Direct Debit / Standing Instruction. I /We hereby apply to the Trustee of HDFC Mutual Fund for enrolment under the Micro SIP of the following Scheme(s) / Plan(s) / Option(s) and agree to abide by the terms and conditions of the respective Scheme(s) / Plan(s) / Option(s). I / We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. The ARN included (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We hereby declare that there have not been any existing Micro SIPs which together with the current application will result in aggregate investments exceeding Rs. 50,000/- in a rolling 12 months period or in a financial year. I do not hold a Permanent Account Number (PAN).										
☐ NEW REGISTRATIO	N [CHANGE IN BANK ACCOUNT		CANCELLATION						
INVESTOR AND	MICRO SIP DETAILS									
Name of Sole/1st App	olicant			Date of Birth	D M M Y Y Y Y					
Photo ID Document*				Doc. ID No.*						
Proof of Address Docu	ment*			Doc. ID No.*						
Name of Guardian (in first applicant is mino				Date of Birth	D M M Y Y Y					
Photo ID Document*				Doc. ID No.*						
Proof of Address Docu	ment*			Doc. ID No.*						
Name of 2nd Applicar	nt			Date of Birth	D M M Y Y Y					
Photo ID Document*				Doc. ID No.*						
Proof of Address Docu	ment*			Doc. ID No.*						
Name of 3rd Applican	t			Date of Birth	D M M Y Y Y					
Photo ID Document*				Doc. ID No.*						
Proof of Address Docu	ment*			Doc. ID No.*						
*Please specify (Refer										
Signature [(Refer	item No. O(b)]									
Sole/1st Ar	oplicant/Guardian	2nd Applicant		(Brd Applicant					
		GEMENT SLIP (To be filled in	by the Unit h							
	ACKNOVILL	HDFC MUTUAL FUND	by the official	Enrolment						
Date:		e : Ramon House, 3rd Floor, H ay Reclamation, Churchgate,		arg, Form No.	ISC Stamp & Signature					
Received from Mr./M	ls./M/s.		'Micro	SIP' application fo						
Scheme / Plan / Option	on									
Total Amount (Rs.)		Please Note: All purcha	ses are subject to	o realisation of cheque	es					

INVESTOR AND MICRO SIP DETAILS	contd)										
Application No. (For New Investor) / Folio No. (For ex	isting investors)										
Scheme											
Plan		Option									
Each Micro SIP Amount (Rs.)		Frequency	y 🗌 @ Monthly	Quarterly (@ Default Frequency)							
First Micro SIP Transaction via Cheque No.	Cheque Dated	D M M Y	Y Y Y Amor	unt@ (Rs.)							
Mandatory Enclosure (if 1st instalment is not by che	eque) 🔲 Blank c	ancelled cheque	☐ Copy of cheque	The first cheque amount should be same as each Micro SIP amount.							
SIP Date 1st 5th @10	th 15th	☐ 20th	☐ 25th (@ De	efault Date)							
There should be a minimum time gap of 30 days and maximum time gap of 90 days between the first cheque for Micro SIP investment and first installment of Micro SIP through ECS (Debit Clearing) or Direct Debit / Standing Instruction.											
Micro SIP Period Start From M M Y Y	Y Y End	d On**	Y Y Y C	DR Default (December 2032)							
		lease refer item no. 9									
I/We hereby, authorise HDFC Mutual Fund/HDFC following bank account by ECS (Debit Clearing) /	•			•							
PARTICULARS OF BANK ACCOUNT		3									
Bank Name											
Branch Name		Bank City									
Account No.											
Account Type (Please ✓) ☐ Savings ☐ Currer	nt NRO [NRE FCNR	Others (please	specify)							
9 Digit MICR Code	◆ (Please en	nter the 9 digit numbe	er that appears after	the cheque number)							
Accountholder Name as in Bank Account											
Authorisation of the Bank Account Hol	der (to be sign	ed by the Invest	or)**								
** To, The Branch Manager,			-								
(Name of the Bank) This is to inform that I/We have regi (Debit Clearing) / Direct Debit / Standing Instruction an HDFC Mutual Fund shall be made from my/our below authorise the representative carrying this ECS (Debit	d that my payment t mentioned bank acc	towards my investmer ount with your bank. I/	nt in We	Bank Account Number							
mandate Form to get it verified & executed. I/We hereby declare that the particulars given above	are correct and ever	ross my willingnoss to	o mako navmonts rot	forred above through participation in ECS							
(Debit Clearing) / Direct Debit / Standing Instruction.	•	, ,		• · · ·							
I/ We would not hold the user institution responsible changes in my bank account. I/ We have read and ag				anagement Company Limited, about any							
Please write Micro SIP Enrolment Form No. / Folio			nica ovencar.								
		·									
1st Account Holder's Signature (As in Bank Records)		nt Holder's Signature Bank Records) 3rd Account Holder's Signature (As in Bank Records)									
, , , , , , , , , , , , , , , , , , , ,		,		, , , , , , , , , , , , , , , , , , , ,							
BANKER'S ATTESTATION (FOR BANK	USE ONLY)										
Certified that the signature of account holder and the	ne details of Bank										
account and its MICR code are correct as per our re	ecords	Signature of Authorised Official from Bank (Bank Stamp and Date) Bank Account Number									
For Office Use only (Not to be filled in	by Investor)										
Recorded on		Scheme Code									
Recorded by		Credit Account No	umber								

TERMS & CONDITIONS OF MICRO SIPs - ECS (Debit Clearing)/DIRECT DEBIT FACILITY/STANDING INSTRUCTION

- Micro Systematic Investment Plans (Micro SIPs) where aggregate of installments in a rolling 12 month period or in a financial year i.e. April to March does not exceed ₹ 50,000 (hereinafter referred to as "Micro SIP") shall be exempt from the requirement of PAN, subject to submission of any one of the necessary Photo Identification documents as detailed in clause 5 below.
- 2. This exemption will be applicable only to investments by individuals (including Joint Holders who are individuals), NRIs but not PIOs, Minors and Sole proprietary firms who do not possess a Permanent Account Number (PAN). HUFs and other categories will not be eligible for the exemption. The Micro SIP Facility is available only for units held/to be held in Non demat Mode.
- Micro SIP is available to the eligible investors in the following Scheme(s) of HDFC Mutual Fund:
 - HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Children's Gift Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Long Term Advantage Fund*, HDFC TaxSaver*, HDFC MF Monthly Income Plan (an open - ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus), HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Mid-Cap Opportunities Fund, HDFC Long Term Equity Fund, HDFC Infrastructure Fund, HDFC Multiple Yield Fund, HDFC Arbitrage Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Short Term Opportunities Fund, HDFC Medium Term Opportunities Fund, HDFC Cash Management Fund - Treasury Advantage Plan, HDFC Gilt Fund, HDFC Floating Rate Income Fund, HDFC Multiple Yield Fund - Plan 2005 and HDFC Gold Fund.**
 - an open-ended equity linked savings scheme with a lock-in period of 3 years
 - ** an open-ended fund of fund scheme investing in HDFC Gold Exchange Traded Fund

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

4. The Micro SIP Enrolment Form should be completed in English and in Block Letters only. Please tick (I) in the appropriate box (I), where boxes have been provided. The Micro SIP Enrolment Form complete in all respects, should be submitted at any of the Investor Service Centres (ISCs) of HDFC Mutual Fund or at the Official Points of Acceptance of Transaction(s) of Computer Age Management Services Pvt. Ltd. (CAMS).

In case Micro SIP investments are made through 'Third Party Payments' i.e. payment made through an instrument issued from a bank account other than that of the first named applicant/ investor mentioned in the application form, Investors are required to additionally fill up & submit the 'Third Party Payment Declaration Form' (available at any of our ISCs or on our website www.hdfcfund.com) along with the Micro SIP Enrolment Form.

- Eligible Investors (including joint holders) should submit the following documents along with the Enrolment Form:
- (i) a photocopy of any one of the (current and valid) Photo Identification (ID) documents:
 - Voter Identity Card; Driving License; Government / Defense identification card; • Passport; • Photo Ration Card; Photo Debit Card (Credit card not included); • Employee ID cards issued by companies registered with Registrar of Companies; • Photo Identification issued by Bank Managers of Scheduled Commercial Banks Gazetted Officer/ Elected Representatives to the Legislative Assembly / Parliament; • ID card issued to employees of Scheduled Commercial / State / District Cooperative Banks; • Senior Citizen / Freedom Fighter ID card issued by Government; • Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI: Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL); • Any other photo ID card issued by Central Government/ State Governments /Municipal authorities / Government organizations like ESIC / EPFO; • Permanent Account Number (PAN) (can be given only for second and third account holder).

Alongwith the Photo ID document, Investors are required to specify the Document ID number i.e. the unique reference no., if any, of the Photo ID document.

 Proof of address copy. However, where photo identification documents contains the address of the investor, a separate proof of address is not required.

Supporting documents copy shall be self attested by the investor / attested by the ARN Holder/AMFI registered Distributor mentioning the ARN number or attested by any competent authority

- a. Existing unit holders in Scheme(s) of HDFC Mutual Fund are required to submit only the Micro SIP Enrolment Form investments through Auto Debit/ ECS/Standing Instruction. Existing unitholders should provide their Folio Number. Unitholders' details and mode of holding (single, jointly, anyone or survivor) will be as per the existing folio number and would prevail over any conflicting information furnished in this form. Unitholders' name should match with the details in the existing folio number, failing which the enrolment form is liable to be rejected.
 - Signature(s) should be as it appears on the Application Form and in the same order. In case the mode of holding is joint, all unitholders are required to sign.
 - c. While making subsequent Micro SIP applications with the Mutual Fund, the existing Unitholder may quote the existing folio number where a Micro SIP has been registered and therefore need not resubmit the Photo Identification document.
- 7. a. New investors who wish to enroll for Micro SIP are required to fill the (i) Micro SIP Enrolment Form for Investments through ECS/Direct Debit Facility/Standing Instruction (ii) the respective Scheme Application Form (included in the Key Information Memorandum) along with / without the initial investment instrument. New investors are advised to read the Scheme Information Document(s) and Statement of Additional Information carefully before investing. The Scheme Information Document(s) / Key Information Memorandum(s) and Statement of Additional information are available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund website i.e.
 - New investors can apply for Micro SIP into respective schemes / plans / options without any existing investment / folio.

New investors should take a note of the following requirements:

The provision for 'Minimum Application Amount' specified in the respective Scheme Information Document will not be applicable for Micro SIP investments. e.g. the minimum application amount for new investors in HDFC Equity Fund - Growth Option is Rs. 5,000/-. However, in case of Micro SIP investments, an investor can enter the Scheme with minimum amount of ₹ 500/-.

- Micro SIP offers investors the following two Plans (Frequency):
 - i) Monthly Systematic Investment Plan (MSIP)
 - ii) Quarterly Systematic Investment Plan (QSIP)
- The details of minimum amount per installment, minimum number of installments, maximum duration, entry load, exit load, etc. under MSIP and QSIP are given below:

	Schemes other than HDFC TaxSaver* and HDFC Long Term Advantage Fund*	HDFC TaxSaver* and HDFC Long Term Advantage Fund*					
	i) Minimum Amount pe	r Installment					
MSIP	Rs. 500/- and in multiples of Rs. 100/- thereafter						
QSIP	Rs. 1,500/- and in multiples of Rs. 100/- thereafter.	, .					
	ii) Total Minimum Num	per of Installments					
MSIP	In respect of each Micro SIP Installment less than Rs. 1,000/- in value: 12 Installments In respect of each Micro SIP Installment equal to or greater than Rs. 1,000/ - in value: 6 Installments	6 Installments					

	Schemes other than HDFC TaxSaver* and HDFC Long Term Advantage Fund*	HDFC TaxSaver* and HDFC Long Term Advantage Fund*
		2 Installments

*an open-ended equity linked savings scheme with a lockin period of 3 years

iii) There is no maximum duration for Micro SIP enrolment. However, Micro SIPs will be registered in a folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The Micro SIP facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.

An investor has an option to choose the 'End Date' of the Micro SIP by filling the date or by selecting the Default Date i.e. December 2032.

iv) In respect of Micro SIP enrollments made in the above-mentioned Scheme(s), the Load Structure prevalent at the time of enrollment shall govern the investors during the tenure of the Micro SIP.

The Load Structure for investments through Micro SIP is as follows:

(a) Entry Load: Not Applicable.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

(b) Exit Load

Applicable Exit Load, if any, in the Scheme/Plan/ Option as on the date of enrollment of the Micro SIP will be levied.

For Scheme load structure please refer to Key Information Memorandum or contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund or visit our website www.hdfcfund.com

- In case the Frequency (Monthly/Quarterly) and Micro SIP date is not indicated, Monthly frequency shall be treated as the Default Frequency and 10th shall be treated as the Default date.
- 10. a. Micro SIP installments are available on the 1st, 5th, 10th, 15th, 20th or 25th of a month. For example, if an investor is enrolling for MSIP for the period July December for total amount of Rs. 9,000/-, there should be a minimum of six installments (except for first Micro SIP cheque which could be of any date) and same amount.

The first cheque should be drawn on the same bank account which is to be registered for ECS (Debit Clearing) / Direct Debit / Standing Instruction. Alternatively, the cheque may be drawn on any bank, but provide a photocopy of the cheque of the bank / branch for which ECS (Debit Clearing) / Direct Debit / Standing Instruction is to be registered. However, investors need not submit the First Cheque for Micro SIP enrollment provided the Micro SIP Enrolment Form is attested by the Bank from which Micro SIP installment will be debited or copy of the cancelled cheque or photocopy of the cheque of bank account from which the Micro SIP installment will be debited is attached to the form.

- First Micro SIP Cheque and subsequent Micro SIP Installments via ECS (Debit Clearing) / Direct Debit / Standing Instruction should be of the same amount.
- The Micro SIP Enrolment Form should be submitted atleast 30 days before the first Micro SIP date^ for ECS (Debit Clearing) / Direct Debit/ Standing Instruction

TERMS & CONDITIONS OF MICRO SIPs - ECS (Debit Clearing)/DIRECT DEBIT FACILITY/STANDING INSTRUCTION (Contd.)

^ In case the auto debit start date as mentioned in the form does not satisfy this condition the first Micro SIP date shall be rolled over to begin from the immediately following month (provided the roll over Micro SIP date does exceed the maximum time gap of 90 days between the first cheque for Micro SIP investment and first installment of Micro SIP through ECS (Debit Clearing) or Direct Debit / Standing Instruction and also the end date shall accordingly get extended.

- d. Payment may be made by cheque drawn on any bank which is situated at and is a member of the Bankers' Clearing House located at the place where the Micro SIP application is submitted. No cash, money orders or postal orders will be accepted.
- e. In case the name is not pre-printed on the first Micro SIP cheque or signature on the first Micro SIP cheque does not match, then the first named applicant/investor should submit any one of the following documents i.e. a copy of the bank passbook or a statement of bank account or a letter from the bank on its letterhead certifying that the details of the investor. For further details, please refer to the section 'Third Party Payments' under the Instructions in the Key Information Memorandum and section 'How to Apply' under Statement of Additional Information avaible on our website www.hdfcfund.com.
- f (i) Micro SIP Payment through Electronic Clearing Service (ECS) (Debit Clearing) of the Reserve Bank of India (RBI) - Investors/ Unit holders may also enroll for Micro SIP Auto Debit facility through ECS (Debit Clearing) of the RBI.

List of Cities for Micro SIP Auto Debit Facility via ECS (Debit Clearing) should confirm to the ECS Debit Locations approved by RBI. The same is available on www.rbi.org.in and on our website www.hdfcfund.com.

- This facility is offered only to the investors having bank accounts in select cities.
- The bank account provided for ECS (Debit) should participate in local MICR clearing.
- Micro SIP auto debit facility is available only on specific dates of the month as under:

Cities	Micro SIP Dates
Pondicherry	5th / 10th / 15th / 25th

The investor agrees to abide by the terms and conditions of ECS facility of RBI.

(ii) Micro SIP payment through Direct Debit Facility

Investors / Unit holders may also enroll for Micro SIP Direct Debit Facility available with the following banks / branches

Banks	Branches
Axis Bank Limited, IDBI Bank Limited, Kotak Mahindra Bank Limited, IndusInd Bank Limited, Union Bank of India and State Bank of India	All Branches
Bank of India, Bank of Baroda and Punjab National Bank	Select Branches

- This facility is offered only to the investors having bank accounts in select banks / branches eligible for this facility.
- This facility is available on all Micro SIP dates of a month / quarter.
- (iii) Micro SIP payment through Standing Instruction

Payment may also be accepted by direct debits to unit holders' bank accounts. For this purpose, unit holders are required to give standing instruction to their bankers (with whom HDFC Mutual Fund may have an arrangement from time to time) to debit

their bank accounts at periodic intervals and credit the subscription proceeds to the HDFC Mutual Fund bank account. Currently, the arrangement for direct debit facility is with • HDFC Bank • ICICI Bank

- ING Vysya Bank Axis Bank South Indian Bank • Dhanlaxmi Bank • Royal Bank of N.V.
- This facility is offered only to the investors having bank accounts in the above mentioned Banks.
- This facility is available on all Micro SIP dates of a month / quarter.

The cities / banks / branches in the list may be modified/updated/changed/ removed at any time in future entirely at the discretion of HDFC Mutual Fund / HDFC Asset Management Company Limited without assigning any reasons or prior notice. If any city / bank / branch is removed, Micro SIP instructions for investors in such city / bank / branch via (ECS) (Debit Clearing) / Direct Debit / Standing Instruction route will be discontinued without prior notice. Please contact the nearest Investor Service Centre of HDFC Mutual Fund for updated list.

11. Units will be allotted on the applicable dates. In case the date falls on a Non- Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV subject to the realization of proceeds.

Further, in case of first Micro SIP investment accepted through cheque drawn on a location where ISCs of HDFC Mutual Fund does not have a presence but HDFC Bank has a presence, units will be allotted on the date on which subscription proceeds are realized.

- 12. The first Micro SIP cheque should be drawn in favour of 'the Specific Scheme A/c First Investor Name' (e.g. In case of HDFC Growth Fund the cheque should be drawn in favour of "HDFC Growth Fund A/c Bhavesh Shah"; in case of HDFC Index Fund, HDFC MF Monthly Income Plan the name of the respective Plan should also be mentioned) and crossed "Account Payee only". Unit holders must write the Micro SIP Enrolment Form number, if any, on the reverse of the cheque accompanying the Micro SIP Enrolment Form.
- 13. In case it is found that the aggregate of Micro SIP installments in a rolling 12 months period or in a financial year exceed Rs. 50,000 or where there are deficiencies in the Photo Identification documents and/or proof of address or that the first applicant possesses a PAN, the Micro SIP registration application shall be rejected and the Investor will be sent a communication to this effect.
- 14. In case the first Micro SIP installment is processed (as the cheque may be banked) and the application is found to be defective, the Micro SIP registration will be ceased for future installments. Investor will be sent a communication to this effect. No refunds shall be made for the units already allotted. However, redemptions/switch-outs shall be allowed.
- 15. You can choose to change your bank account or discontinue this facility by giving thirty days written notice to any of our Investor Service Centres. For Micro SIP cancellation request, please mention the Micro SIP start date as mentioned at the time of registration.
- 16. The Micro SIP enrollment will be discontinued in cases where three consecutive Micro SIP installments are not honored or the Bank Account [for ECS (Debit clearing)/ Direct Debit / Standing Instruction] is closed and request for change in bank account [for ECS (Debit clearing) / Direct Debit / Standing Instruction] is not submitted at least 30 days before the next Micro SIP Auto Debit.
- 17. Units of HDFC Long Term Advantage Fund and HDFC TaxSaver cannot be assigned / transferred / pledged / redeemed / switched out until completion of 3 years from the date of allotment of the respective units. Units of HDFC Children's Gift Fund (subject to lock-in period) cannot be redeemed / switched out until the Unitholder (being the beneficiary child) attains 18 years of age or till completion of 3 years from the date of allotment, whichever is later.

18. Transaction Charges

In accordance with SEBI circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, HDFC Asset Management Company Limited ("the AMC")/Mutual Fund will deduct Transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted to receive the Transaction Charges).

Transaction Charge of Rs. 150 (for a first time investor across mutual funds) or Rs. 100 (for investor other than first time mutual fund investor) per purchase / subscription of Rs. 10,000 and above are deductible from the purchase / subscription amount and payable to the Distributor. The balance amount shall be invested.

Transaction Charges in case of investments through Micro SIP:

Transaction Charges in case of investments through Micro SIP are deductible only if the total commitment of investment (i.e. amount per Micro SIP installment x No. of installments) amounts to Rs. 10,000 or more. In such cases, Transaction Charges shall be deducted in 3-4 installments.

Transaction charges shall not be deducted for:

- a) where the Distributor of the investor has not opted to receive any Transaction Charges
- b) for purchases / subscriptions / total commitment amount in case of Micro SIP of an amount less than Rs. 10.000/-:
- (c) for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches / Systematic Transfers / Dividend Transfers/ Dividend Reinvestment, etc.;
- (d) for purchases / subscriptions made directly with the Fund (i.e. not through any Distributor); and
- (e) for purchases / subscriptions routed through Stock Exchange(s).

First / Sole Applicant / Guardian should indicate whether he is a first time investor across Mutual Funds or an existing investor in the appropriate box provided for this purpose in the application form. First / Sole Applicant / Guardian should indicate whether he is a first time investor across Mutual Funds or an existing investor in the appropriate box provided for this purpose in the application form to enable deduction of appropriate Transaction Charges. However, if an investor has not provided any declaration, he will be considered as an "existing" investor.

- 19. a. Investors will not hold HDFC Mutual Fund / HDFC Asset Management Company Limited (HDFC AMC), its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to local holidays or any other reason.
 - b. HDFC Mutual Fund / HDFC AMC, its registrars and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.
 - HDFC Mutual Fund / HDFC AMC reserves the right to reject any application without assigning any reason thereof.
 - d. The Micro SIP Auto Debit facility is subject to the terms and conditions of the Banks offering the said facility and the Investors will not hold HDFC Mutual Fund / HDFC AMC responsible for any rejection.
- 20. The Trustee reserves the right to change/modify the terms and conditions of the Micro SIP. Investor would be bound by the terms and conditions as amended from time to time. For the terms and conditions of Micro SIP, contact the nearest ISC or visit our website www.hdfcfund.com



MICRO SIP ENROLMENT FORM (For Invesments through Post Dated Cheques)

(Please read terms & conditions overleaf)

Enrolment Form No.

	PARTNER / AG	ENT INFORMATI	ON					FOR OFFIC	E USE ONLY	,
ARI	N No.	Name			gent's Name and Co Branch Code	ode /	M O Code			
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s ap	pplicable from the installme	nt amount and payable to t	ne Distributor. In such	cases Trans	saction Charge will be reco	overable in 3-4 inst	allments. Units will be	issued against the b	alance of the install	on Charges, the same are deductib ment amounts invested
Ne I FC∫	have read and understood Mutual Fund for enrolmen	the contents of the Schen t under the Micro SIP of th	ie Information Docur e fo ll owing Scheme /	nent(s) of 1 P l an / Opt	the fo ll owing Scheme ar tion and agree to abide b	d Statement of Ac y the terms and co	lditiona l I nformation Inditions of the fo ll ov	and the terms & co ving Scheme / P l an	nditions overleaf. I / / Option. I / We hav	We hereby apply to the Trustee e not received nor been induced
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l.	Application No.	(for new investor)								
5.	Unitholder Info	rmation								
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5.	Name of Scheme	e / Plan / Option								
7.	Frequency (Please	e 🗸 any one only)		Month	ly Micro SIP		☐ Quarterly	Micro SIP		
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TERMS & CONDITIONS OF MICRO SIPs - POST DATED CHEQUES

- Micro Systematic Investment Plans (Micro SIPs) where aggregate of installments in a rolling 12 month period or in a financial year i.e. April to March does not exceed Rs. 50,000 (hereinafter referred as "Micro SIP") shall be exempt from the requirement of PAN, subject to submission of any one of the necessary Photo Identification documents as detailed in clause 5 below.
- This exemption will be applicable only to investments by individuals (including Joint Holders who are individuals), NRIs but not PIOs, Minors and Sole proprietary firms who do not possess a Permanent Account Number (PAN). HUFs and other categories will not be eligible for the exemption. The Micro SIP Facility is available only for units held/to be held in Non - demat Mode
- Micro SIP is available to the eligible investors in the following Scheme(s) of HDFC Mutual Fund:

HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Children's Gift Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Long Term Advantage Fund*, HDFC TaxSaver*, HDFC MF Monthly Income Plan (an open - ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus), HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Mid-Cap Opportunities Fund, HDFC Long Term Equity Fund, HDFC Infrastructure Fund, HDFC Multiple Yield Fund, HDFC Arbitrage Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Short Term Opportunities Fund, HDFC Medium Term Opportunities Fund, HDFC Medium Term Opportunities Fund, HDFC Gilt Fund, HDFC Floating Rate Income Fund, HDFC Multiple Yield Fund - Plan 2005 and HDFCGold Fund.***

- an open-ended equity linked savings scheme with a lock-in period of 3 years
- ** an open-ended fund of fund scheme investing in HDFC Gold Exchange Traded Fund

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

4. The Micro SIP Enrolment Form should be completed in English and in Block Letters only. Please tick (P) in the appropriate box (£), where boxes have been provided. The Micro SIP Enrolment Form complete in all respects, should be submitted at any of the Investor Service Centres (ISCs) of HDFC Mutual Fund or at the Official Points of Acceptance of Transaction(s) of Computer Age Management Services Pvt. Ltd. (CAMS).

In case Micro SIP investments are made through 'Third Party Payments' i.e. payment made through an instrument issued from a bank account other than that of the first named applicant/ investor mentioned in the application form, Investors are required to additionally fill up & submit the 'Third Party Payment Declaration Form' (available at any of our ISCs or on our website www.hdfcfund.com) along with the Micro SIP Enrolment Form.

- Eligible Investors (including joint holders) should submit the following documents along with the Enrolment Form:
- (i) a photocopy of any one of the (current and valid) Photo Identification (ID) documents :
 - Voter Identity Card; Driving License; Government / Defense identification card; Passport; Photo Ration Card; Photo Debit Card (Credit card not included); Employee ID cards issued by companies registered with Registrar of Companies; Photo Identification issued by Bank Managers of Scheduled Commercial Banks / Gazetted Officer/ Elected Representatives to the Legislative Assembly / Parliament; ID card issued to employees of Scheduled Commercial / State / District Co-operative Banks; Senior Citizen / Freedom Fighter ID card issued by Government;

- Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI;
- Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL);
- Any other photo ID card issued by Central Government/ State Governments /Municipal authorities / Government organizations like ESIC / EPFO;
 Permanent Account Number (PAN) (can be given only for second and third account holder).

Alongwith the Photo ID document, Investors are required to specify the Document ID number i.e. the unique reference no., if any, of the Photo ID document.

(iii) Proof of address copy. However, where photo identification documents contains the address of the investor, a separate proof of address is not required.

Supporting documents copy shall be self attested by the investor / attested by the ARN Holder/AMFI registered Distributor mentioning the ARN number or attested by any competent authority

- a. Existing unit holders in Scheme(s) of HDFC Mutual Fund are required to submit only the Micro SIP Enrolment Form (investments through Post Dated Cheques). Existing unitholders should provide their Folio Number, complete details in section 2 and 3 and proceed to section 6. Unitholders' details and mode of holding (single, jointly, anyone or survivor) will be as per the existing folio number and would prevail over any conflicting information furnished in this form. Unitholders' name should match with the details in the existing folio number, failing which, the application is liable to be rejected.
 - Signature(s) should be as it appears on the Application Form and in the same order. In case the mode of holding is joint, all unitholders are required to sign.
 - c. While making subsequent Micro SIP applications with the Mutual Fund, the existing Unitholder may quote the existing folio number where a Micro SIP has been registered and therefore need not resubmit the Photo Identification document
- 7. a. New investors who wish to enroll for Micro SIP are required to fill the (i) Micro SIP Enrolment Form (Investments through Post Dated Cheques) (ii) the respective Scheme Application Form (included in the Key Information Memorandum) along with / without the initial investment instrument. New investors are advised to read the Scheme Information Document(s) and Statement of Additional Information carefully before investing. The Scheme Information Document(s) / Key Information Memorandum(s) and Statement of Additional information are available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund website i.e. www.hdfcfund.com.
 - New investors need not have an existing folio for investments into respective schemes / plans / options.
 Such investors can start a folio with a Micro SIP.

New investors should take a note of the following requirements:

The provision for 'Minimum Application Amount' specified in the respective Scheme Information Document will not be applicable for Micro SIP investments. e.g. the minimum application amount for new investors in HDFC Equity Fund - Growth Option is Rs. 5,000/-. However, in case of Micro SIP investments, an investor can enter the Scheme with minimum amount of Rs. 500/-.

- 8. Micro SIP offers investors the following two Plans:
- i) Monthly Systematic Investment Plan (MSIP)
- ii) Quarterly Systematic Investment Plan (QSIP)

 The details of minimum amount per installment, minimum number of installments, maximum duration, entry load, exit load, etc. under MSIP and QSIP are given below:

	Schemes other than HDFC TaxSaver* and HDFC	HDFC TaxSaver* and HDFC Long Term				
	Long Term Advantage Fund*	Advantage Fund*				
	i) Minimum Amount per Cheque					
MSIP	N 500/- and in multiples of N 100/- thereafter	N 500/- and in multiples of N 500/- thereafter				
OSIP	N 1,500/- and in multiples of N 100/- thereafter.	N 1,500/- and in multiples of N 500/- thereafter.				
	ii) Total Minimum Number of Cheq	jues				
MSIP	In respect of each Micro SIP Installment less than N 1,000/- in value: 12 Cheques	6 Cheques				
	In respect of each Micro SIP Installment equal to or greater than N 1,000/ - in value: 6 Cheques					
OSIP	In respect of each Micro SIP Installment less than N 3,000/ - in value: 4 Cheques	2 Cheques				
	In respect of each Micro SIP Installment equal to or greater than N 3,000/ - in value: 2 Cheques					

*an open-ended equity linked savings scheme with a lock-in period of 3 years

iii) There is no maximum duration for Micro SIP enrolment. However, Micro SIPs will be registered in a folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The Micro SIP facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.

An investor has an option to choose the 'End Date' of the Micro SIP by filling the date or by selecting the Default Date i.e. December 2032.

iv) In respect of Micro SIP enrollments made in the above-mentioned Scheme(s), the Load Structure prevalent at the time of enrollment shall govern the investors during the tenure of the Micro SIP.

The Load Structure for investments through Micro SIP is as follows:

(a) Entry Load: Not Applicable.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

b) Exit Load

Applicable Exit Load, if any, in the Scheme/Plan/Option as on the date of enrollment of the Micro SIP will be levied.

For Scheme load structure please refer to Key Information Memorandum of the relevant Scheme or contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund or visit our website www.hdfcfund.com.

10. a. Under the MSIP, the investor must submit post-dated cheques for each month. An investor is eligible to issue only one cheque for each month. For example, an investor cannot issue one cheque for June 1st and the other for June 25th under the same Micro SIP Enrolment Form. Under the QSIP,

TERMS & CONDITIONS OF MICRO SIPs - POST DATED CHEQUES (contd.)

the investor must submit post-dated cheques for each quarter. An investor is eligible to issue only one cheque for each quarter. There should be a gap of three months between two cheques. For example, an investor cannot issue one cheque for April 1st and the other for May 1st under the same Micro SIP Enrolment Form. The beginning of the quarter could be of any month e.g. April, August, October, November, etc. Both MSIP and QSIP cannot be co-mingled. A separate Micro SIP Enrolment Form must be filled for MSIP and QSIP.

- b. All Micro Micro SIP cheques must be dated 1st, 5th, 10th, 15th, 20th or 25th of a month. All Micro SIP cheques under MSIP and QSIP should be of the same amount and same date. For example, if an investor is enrolling for MSIP for the period July December 2011 for total amount of N 9,000/-, he will be required to issue six cheques all bearing the same date (except for first Micro SIP cheque which could be of any date) and same amount. It may, however, be noted that the first Micro SIP cheque could be of any date, but all subsequent cheques should be dated either 1st, 5th, 10th, 15th, 20th or 25th. The first Micro SIP cheque (of any date) and the subsequent cheque should not fall in the same month for the MSIP and should not fall in the same quarter for the QSIP.
- c. In case if the name is not pre-printed on the first Micro SIP cheque or signature on the first Micro SIP cheque does not match, then the first named applicant/investor should submit any one of the following documents i.e. a copy of the bank passbook or a statement of bank account or a letter from the bank on its letterhead certifying the details of the investor. For further details, please refer to the section 'Third Party Payments' under the Instructions in the Key Information Memorandum and section 'How to Apply' under Statement of Additional Information available at our website www.hdfcfund.com.
- 11. Units will be allotted on the above applicable dates. In case the date falls on a Non- Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV subject to the realization of cheques. Further, in case of Micro SIP investments accepted through cheques drawn on a location where ISCs of HDFC Mutual Fund does not have a presence but HDFC Bank has a presence, units will be allotted on the date on which subscription proceeds are realized.
 - a. The cheques should be drawn in favour of 'the Specific Scheme A/c First Investor Name' (e.g. In case of HDFC Growth Fund the cheque should be drawn in favour of "HDFC Growth Fund A/c Bhavesh Shah"; in case of HDFC Index Fund and HDFC MF Monthly Income Plan, the name of the respective Plan should also be mentioned) and crossed "Account Payee only". Unit holders must write the Micro SIP Enrolment Form number, if any, on the reverse of the cheque accompanying the Micro SIP Enrolment Form.

- b. Payment maybe made by cheques drawn on any bank which is situated at and is a member of the Bankers' Clearing House located at the place where the Micro SIP application is submitted. No cash, money orders or postal orders will be accepted.
- c. Returned cheque(s) may not to be presented again for collection. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.
- 12. In case it is found that the aggregate of Micro SIP installments in a rolling 12 months period or in a financial year exceed Rs. 50,000 or where there are deficiencies in the Photo Identification documents and/or proof of address or that the first applicant possesses a PAN, the Micro SIP registration application shall be rejected and the Investor will be sent a communication to this effect.
- 13. In case the first Micro SIP installment is processed (as the cheque may be banked) and the application is found to be defective, the Micro SIP registration will be ceased for future installments. Investor will be sent a communication to this effect. No refunds shall be made for the units already allotted. However, redemptions/ switch-outs shall be allowed.
- 14. Unit holders will have the right to discontinue the Micro SIP facility at any time by sending a written request to the ISC. Notice of such discontinuance should be received at least 15 days prior to the due date of the next cheque. On receipt of such request, the Micro SIP facility will be terminated and the balance post dated cheque(s) will be returned to the Unit holder. For Micro SIP cancellation request, please mention the Micro SIP start date as mentioned at the time of registration.
- 15. The Micro SIP enrolment will be discontinued and the balance cheques, if any, will be returned to the unit holder in cases where three consecutive Micro SIP Cheques are not honored.
- 16. Units of HDFC Long Term Advantage Fund and HDFC TaxSaver cannot be assigned /transferred / pledged / redeemed /switched out until completion of 3 years from the date of allotment of the respective units. Units of HDFC Children's Gift Fund (subject to lock-in period) cannot be redeemed / switched out until the Unitholder (being the beneficiary child) attains 18 years of age or till completion of 3 years from the date of allotment, whichever is later.

17. Transaction Charges

In accordance with SEBI circular No. Cir/ IMD/ DF/13/2011 dated August 22, 2011, HDFC Asset Management Company Limited ("the AMC")/Mutual Fund will deduct Transaction Charges from the purchase/subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted to receive the Transaction Charges).

Transaction Charge of N 150 (for a first time investor across mutual funds) or N 100 (for investor other than first time mutual fund investor) per purchase / subscription of N 10,000 and above are deductible from the purchase / subscription amount and payable to the Distributor. The

balance amount shall be invested

Transaction Charges in case of investments through Micro SIP:

Transaction Charges in case of investments through Micro SIP are deductible only if the total commitment of investment (i.e. amount per Micro SIP installment x No. of installments) amounts to N 10,000 or more. In such cases, Transaction Charges shall be deducted in 3-4 installments.

Transaction charges shall not be deducted for:

- (a) where the Distributor of the investor has not opted to receive any Transaction Charges
- for purchases / subscriptions / total commitment amount in case of Micro SIP of an amount less than Rs. 10,000/-;
- (c) for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches / Systematic Transfers / Dividend Transfers / Dividend Reinvestment, etc.:
- (d) for purchases / subscriptions made directly with the Fund (i.e. not through any Distributor); and
- e) for purchases / subscriptions routed through Stock Exchange(s).

First / Sole Applicant / Guardian should indicate whether he is a first time investor across Mutual Funds or an existing investor in the appropriate box provided for this purpose in the application form. First / Sole Applicant / Guardian should indicate whether he is a first time investor across Mutual Funds or an existing investor in the appropriate box provided for this purpose in the application form to enable deduction of appropriate Transaction Charges. However, if an investor has not provided any declaration, he will be considered as an "existing" investor.

- 18. a. Investors will not hold HDFC Mutual Fund / HDFC Asset Management Company Limited (HDFC AMC), its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific Micro SIP date due to local holidays or any other reason.
 - b. HDFC Mutual Fund / HDFC AMC, its registrars and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.
 - c. HDFC Mutual Fund / HDFC AMC reserves the right to reject any application without assigning any reason thereof.
- 19. The Trustee reserves the right to change/modify the terms and conditions of the Micro SIP. Investor would be bound by the terms and conditions as amended from time to time. For the terms and conditions of Micro SIP, contact the nearest ISC or visit our website www.hdfcfund.com



to Scheme / Plan / Option

Enrolment Form

(Please read terms & conditions / instructions overleaf)



Enrolment Form No.

				Sub Agent's name a Bank Branch C						IE STAMP)	
ARN- 2	28933	Sandeep l	kumar upadhya								
			the investor to the Al			butor) based o	on Date	e: D	D M	MY	YYY
of Additiona Scheme(s)/ Distributor) of various N	al Information and Plan(s) / Option(s has disclosed to a Mutual Funds from	I the terms & c s) and agree to me/us all the co	ts of the Key Information on ditions overleaf. I , abide by the terms ommissions (in the footh the Scheme is beir	We hereby apply to and conditions of th rm of trail commission	the Trustee ne respection on or any ot	e of HDFC Mu ve Scheme(s)	utual Fund / Plan(s) /	for enro	olment und (s). The Al	der the STP RN holder (of the following AMFI registered
·	any one.		REGISTRATION			CANCELLAT	ION				
	of 'Transferor' So on No. (for new in		ting Unit holder) /								
Name of	the Applicant					PAI	N#				mandatory# ease (✔)
First / S	ole Applicant									Proof A	Attached 🗌
Guardia	n (in case the F	irst / Sole App	olicant is a minor)							Proof A	Attached 🗌
Second	Applicant									Proof A	Attached 🗌
Third A	pplicant									Proof A	Attached 🗌
# Please a	attach Proof. If F	PAN/KYC is alr	eady validated, ple	ase don't attach a	ny proof. I	Refer Instruc	ction 15 ar	nd 16	ı		
	'Transferor' 'Plan/Option										
	'Transferee' 'Plan/Option										
	Systematic Transfer		Amount of Transfer per Installment: Rs								
Plan (FS' (Please ✓	any one)	O Daily#						No. of Installments:*			
(Refer Ins	struction No. 7)		Weekly\$ [Day of Transfer (Please ✓ any one)]Monday ☐ Tuesday ☐ Wednesday ☐ Thursday ☐ Friday+					day+	No. of Installments: *		
			O Monthly ⁺ O		Enro	Enrolment Period*:					
			Date of Transfer (PI ☐ 1st ☐ 5th ☐ 10	ease ✓ any one) th+ ☐ 15th ☐ 20th				n:	M M	YY	YY
							To:		M M	YY	YY
_						OR					
-	tal Appreciation itic Transfer Plan	(CASTP)	O Monthly+ O Date of Transfer (Pl						Period*:		
(Please ✓	any one)			th ⁺ □ 15th □ 20th	☐ 25th		Fron	m:	M M	YY	YYY
(neiei in	struction No. 8)						To:		M M	YY	YY
#Refer Inst	multiple registrati truction No. 7 (a)		up separate Enrolme ruction No. 7 (b) *	nt Forms. Refer Instruction N	lo. 9 overlea	af ⁺ Default	t Frequenc	cy/Date,	/Day [Refe	r Instruction	n 9(a)(v)&(vi)]
ATUF	First / S	Sole Unit Hold	er / Guardian	Secon	nd Unit Ho	lder			Third \	Jnit Holde	r
SIGNATURE(S)			note : Signature(s)		pears on t	ne Applicatio			he same (
			ACKNOWLEDGE	EMENT SLIP (To	be filled	in by the U	Init holde	er)			
			Road office	HDFC MUTU					rolment		
Date:			Regd. office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400020				For	Form No./Folio No.			
Receive	ed from Mr./Ms./	/N//c			'CTD'	application f	for transfo	ar of Lli	nits:	ISC Stan	np & Signature
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STP is a facility wherein unit holder(s) of designated open-ended scheme(s) of HDFC Mutual Fund (Transferor Scheme) can opt to transfer a fixed amount or capital appreciation amount at regular intervals to designated open-ended schemes) of HDFC Mutual Fund (Transferee Scheme). The STP Facility is available only for units held / to be held in Non - demat Mode in the Transferor and the Transferee Scheme.

Currently, the schemes eligible for this facility are as follows

HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Long Term Advantage Fund*, HDFC TaxSaver*, HDFC MF Monthly Income Plan (an open - ended income scheme, Monthly income is not assured and is subject to availability of distributable surplus), HDFC Core & Satellite Fund, HDFC Multiple Yield Fund, HDFC Multiple Yield Fund - Plan 2005, HDFC Arbitrage Fund, HDFC Premier Fund - Plan 2005, HDFC Arbitrage Fund, HDFC Premier Multi-Cap Fund, HDFC Mid-Cap Opportunities Fund, HDFC Long Term Equity Fund, HDFC Infrastructure Fund, HDFC Gold Fund**, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Short Term Opportunities Fund, HDFC Cash Management Fund, HDFC Gilt Fund, HDFC Light F HDFC Floating Rate Income Fund, HDFC Liquid Fund.

- * open-ended equity linked savings schemes with a lock-in period of 3 years. These schemes shall not be eligible for Captial Appreciation Systematic Transfer Plan (CĂSTP).
- ** an open-ended fund of funds scheme investing in HDFC Gold Exchange Traded Fund

The above list is subject to change from time to time Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

- The STP Enrolment Form should be completed in English and in Block Letters only. Please tick (\checkmark) in the appropriate box (\square) , where boxes have been provided. The STP Enrolment Form complete in all respects, should be submitted at any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.
- One STP Enrolment Form can be filled for one Scheme/ Plan/ Option only.
- Investors are advised to read the Key Information Memorandum(s) (KIMs) and Scheme Information Document(s) (SIDs) of the Transferee Scheme(s) and Statement of Additional Information (SAI) carefully before investing. The SIDs / KIMs of the respective Scheme(s) and SAI are available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund website i.e. www.hdfdund.com.
- Unit holders should note that unit holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme, Units will be allotted under the same folio number. Unitholders' names should match with the details in the existing folio number, failing which, the application is liable to be rejected.
- STP offers unit holders the following two Plans:
 - Fixed Systematic Transfer Plan (FSTP)
 - Capital Appreciation Systematic Transfer Plan (CASTP)

FSTP offers transfer facility at daily, weekly, monthly and quarterly intervals and CASTP offers transfer facility at monthly and quarterly intervals. Unit holder is free to opt for any of the Plans and also choose the frequency of such transfers. If no frequency is chosen, Monthly

- frequency shall be treated as the Default Frequency.

 7. a. Under the FSTP -Daily Interval, unit holders will Be eligible to transfer a fixed amount (minimum Rs. 500 and in multiples of Rs. 100 thereafter for schemes other than HDFC Long Term Advantage Fund* and HDFC TaxSaver* and minimum Rs. 500 and in multiples of Rs. 500 thereafter for HDFC TaxSaver* and HDFC Long Term Advantage Fund*) on every Business Day
 - b. Under the FSTP Weekly Interval, unit holders will Be eligible to transfer a fixed amount (minimum Rs. 1,000 and in multiples of Rs. 100 thereafter for schemes other than HDFC Long Term Advantage Fund* and HDFC TaxSaver* and minimum Rs. 500 and in multiples of Rs. 500 thereafter for HDFC TaxSaver* and HDFC Long Term Advantage Fund*) on any Business Day of the week i.e. Monday, Tuesday, Wednesday, Thursday or Friday.
 - Under the FSTP Monthly Interval, unit holders will be eligible to transfer a fixed amount (minimum Rs. 1,000 and in multiples of Rs. 100 thereafter for schemes other than HDFC TaxSaver* and HDFC Long Term Advantage Fund* and minimum Rs. 500 and in multiples of Rs. 500 thereafter for HDFC TaxSaver* and HDFC Long Term Advantage Fund*) on the 1st, 5th, 10th, 15th, 20th or 25th of each month.

- d. Under the FSTP Quarterly Interval, unit holders will be eligible to transfer a fixed amount (minimum Rs. 3,000 and in multiples of Rs. 100 thereafter for schemes other than HDFC TaxSaver* and HDFC Long Term Advantage Fund* and minimum Rs. 500 and in multiples of Rs. 500 thereafter for HDFC TaxSaver* and HDFC Long Term Advantage Fund*) on the 1st, 5th, 10th, 15th, 20th or 25th of the first month of each quarter. The beginning of the quarter could be of any month e.g. April, August, October, November, etc.
- *an open-ended equity linked savings scheme with a lock-in period of 3 years.

In case there is no minimum amount (as specified above under each Option) available in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and account closed.

If STP date/day is a non-Business Day, then the next Business Day shall be the STP Date/Day and the same will be considered for the purpose of determining the applicability of NAV.

Unit holders should be aware that if they decide to take up this facility, there is possibility of erosion of capital e.g. If the unit holder decides to transfer Rs. 3,000 every quarter and the appreciation is Rs. 2,500, then such transfer proceeds will comprise of Rs. 2,500 from the capital appreciation and Rs. 500 from the unit holder's capital amount.

- Under the CASTP- Monthly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum Rs. 300) by way of capital appreciation on the 1st, 5th, 10th, 15th, 20th or 25th of each month. Under the CASTP-Quarterly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum Rs. 1,000) by way of capital appreciation on the 1st, 5th, 10th, 15th, 20th or 25th of the first month of each quarter. The beginning of the quarter could be of any month e.g. April, August, October, November, etc. Please note that no transfers will take place if there is no minimum capital appreciation amount (except for last transfer leading to closure of account). The capital appreciation, if any, will be calculated from the enrolment date of the CASTP under the folio, till the first transfer date. Subsequent capital appreciation, if any, will be the capital appreciation between the previous CASTP date (where CASTP has been processed and paid) and the next CASTP date e.g. if the appreciation is Rs. 3,500 in the first quarter and Rs. 3,000 in the second quarter, the unit holder will receive only the appreciation i.e. Rs. 3,500 in the first quarter and Rs. 3,000 in the second quarter.
- 9. a. i) The minimum number of installments under Daily FSTP is as follows:
 - For schemes other than HDFC TaxSaver³ and HDFC Long Term Advantage Fund*
 - where installment amount is less than Rs. 1,000/-: 12
 - where installment amount is equal to or greater than Rs. 1,000/-: 6
 - For HDFC TaxSaver* and HDFC Long Term Advantage Fund*: 6
 - an open-ended equity linked savings scheme with a lock-in period of 3 years.
 - (ii) There should be a minimum of 6 Installments for enrolment under Weekly FSTP, Monthly FSTP and CASTP and 2 installments for Quarterly FSTP and CASTP
 - (iii) Also, the minimum unit holder's account balance or a minimum amount of application at the time of STP enrolment in the Transferor Scheme should be Rs. 12,000.
 - In case of FSTP Daily / Weekly Interval and Monthly/ Quarterly Interval, Unitholders are required to fill in the number of installments and the enrolment period respectively in the Enrollment Form, failing which the Form is liable to be rejected.
 - In case Day of Transfer has not been indicated under FSTP- Weekly frequency, Friday shall be treated as Default day of transfer.
 - In case, the Enrolment Period has been filled, but the STP Date and/or Frequency (Monthly/ Quarterly) has not been indicated, Monthly frequency shall be treated as Default frequency and 10th shall be treated as Default Date.
 - b. In case of FSTP Daily and Weekly Interval, the commencement date shall be within 15 days from the date of receipt of a valid request.
 - c. The application for enrollment for FSTP Monthly & Quarterly Interval and CASTP - Monthly & Quarterly Interval should be submitted at least 10 Days and not more than 90 days before the desired commencement

In case the Start Date is mentioned but End Date is not mentioned, the application will be registered for

the minimum number of installments.

In case the End Date is mentioned but Start Date is not mentioned, the application will be registered after expiry of 10 days from submission of the application from the default date i.e. 10th of each month / quarter (or the immediately succeeding Business Day), provided the minimum number of installments are

- d. There will be no maximum duration for STP enrolment. However, STPs will be registered in a folio held by a minor, only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The STP facility will automatically stand terminated upon the Unit Holder attaining 18 years of age
- 10. In respect of STP enrollments made in the abovementioned Scheme(s), the Load Structure prevalent at the time of enrollment shall govern the investors during the tenure of the STP.

Load structure for investments through STP to the Schemes eligible for this facility:

Exit Load of the Transferor Scheme(s):

The amount transferred under the STP from the Transferor Scheme to the Transferee Scheme shall be effected by redeeming units of Transferor Scheme at applicable NAV, after payment of any Exit Load, if any, and subscribing to the units of the Transferee Scheme at Applicable NAV.

• Exit Load of the Transferee Scheme(s):

Applicable Exit Load, if any, in the Transferee Scheme/ Plan / Option as on the date of enrollment will also be

For Scheme load structure please refer to Key Information Memorandum or contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund or visit our website www.hdfcfund.com

- . STP will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit
- 12. The provision of 'Minimum Redemption Amount' as specified in the Scheme Information Document(s) of the respective designated Transferor Schemes and 'Minimum Application Amount' specified in the Scheme Information Document(s) of the respective designated Transferee Schemes will not be applicable for STP.
- 13. Unit holders will have the right to discontinue the STP facility at any time by sending a written request to the ISC. Notice of such discontinuance should be received at least 10 days prior to the due date of the next transfer date. On receipt of such request, the STP facility will be
- 14. Units of HDFC Long Term Advantage Fund and HDFC TaxSaver (open-ended equity linked savings schemes with a lock-in period of 3 years) cannot be assigned / transferred / pledged/ redeemed / switched - out until completion of 3 years from the date of allotment of the respective units.

15. Permanent Account Number

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) irrespective of the amount of investment. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. Applications not complying with the above requirement may not be accepted/ processed. PAN card copy is not required separately if KYC acknowledgement letter is made

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.

- 16. Know Your Customer (KYC) Compliance: Investors should note that it is mandatory for all registrations for Systematic Transfer Plan (STP) to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter. For more details, please refer to the Statement of Additional Information available on our website www. hdfcfund.com
- 17. The Trustee reserves the right to change/modify the terms and conditions of the STP. For the updated terms and conditions of STP, contact the nearest ISC or visit our website www.hdfcfund.com

F FLEX S SYSTEMATIC T TRANSFER P PLAN

HDFC FLEX SYSTEMATIC TRANSFER PLAN

Enrolment Form



(Please read terms & conditions / instructions overleaf)

Enrolment Form No.

KEY PARTNER / AGENT INFORMATIO ARN No. Name								
ARN NO. Name		Name and Carlet	Model	FOR OFFICE USE	ONLY (TIME STAMP)			
		Name and Code/ ranch Code	M O Code					
ARN-28933 Sandeep kun	nar upadhya							
Upfront commission shall be paid directly by th the investors' assessment of various factors inclu			istributor) base		D M M Y Y Y Y			
/ We have read and understood the contents of the Key Ir erms & conditions overleaf. I / We hereby apply to the Tru onditions of the respective Scheme(s) / Plan(s) / Option(s node), payable to him/them for the different competing	stee of HDFC Mutual Fund for enrolm). The ARN holder (AMFI registered	ent under the Flex ST Distributor) has disc	P of the following losed to me/us a	Scheme(s) / Plan(s) / Option Il the commissions (in the t	(s) and agree to abide by the terms and			
,	SCHEMES OF VARIOUS MULTUAL FUNGS ITO SISTRATION		CANCELLATION CANCELLATION	5				
Name of the Applicant			PAN	l #	KYC is Mandatory # Please (✓)			
First / Sole Applicant					Proof Attached			
Guardian (in case the First / Sole Applie	cant is a minor)				Proof Attached			
Second Applicant	-				Proof Attached □			
Third Applicant					Proof Attached			
Please attach Proof. If PAN/KYC is alread	dy validated, please don't a	ttach any proof	. Refer Instru	ction 15 and 16.				
		Tracti dily proof	There instru	and 101				
Folio No. of 'Transferor' Scheme (for each Application No. (for new investor)	xisting Unit holder) /							
2. Name of 'Transferor' Scheme/Plan/Option								
3. Name of 'Transferee' Scheme/Plan					(ONLY GROWTH OPTION)			
4. Amount and Frequency of Flex STP (please ✓ any one)	Amount of Transfer per Installme	ment: Rs (The transfer amount shall be determined by formula in Instruction 8(a) overleaf.)						
	O Daily		No. of Installment	No. of Installments:*				
	○ Weekly [Day of Transfer (Please□ Monday □ Tuesday □	ase ✔ any one)]] Wednesday ☐ Th	e ✓ any one)] Vednesday □ Thursday □ Friday No. of Installments:*					
	○ Monthly ⁺ ○ Q	uarterly	rterly Enrolment Period*:					
	Date of Transfer (Please ✓ a ☐ 1st ☐ 5th ☐ 10th —	•	☐ 25th	_	Л Y Y Y Y Л Y Y Y Y			
n case of multiple registrations, please fill Refer Instruction No.9(b) and 9(c) * De	fault Frequency/Date/Day		on 7, 9(h) and	9(i)]				
First/Sole Unit holder / C	 Guardian	Second Unit ha	lder	Th	ird Unit holder			
First/Sole Unit holder / C Please not	e: Signature(s) should be as	it appears on t	he Applicatio	n Form and in the sa				
Ž		it appears on t	he Applicatio	n Form and in the sa				
	e: Signature(s) should be as	it appears on t ng is joint, all Ui — — — —	he Applicatio nit holders ar	n Form and in the sa e required to sign.				
	e: Signature(s) should be as In case the mode of holdin	it appears on the it appears on the it appears on the items of the ite	he Applicatio nit holders ar by the Unit h	n Form and in the sa e required to sign.	me order. — — Ж — — — —			
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— — — ﴾<— — — — — ACK	e: Signature(s) should be as In case the mode of holdin NOWLEDGEMENT SLIP (T HDFC MU Regd. office : Ramon House	it appears on the it appears on the it appears on the items of the ite	he Applicationit holders ar y the Unit h Parekh Marg, habai-400 020	n Form and in the sa e required to sign. older)	me order. ISC Stamp & Signature			
ACK	e: Signature(s) should be as In case the mode of holdin NOWLEDGEMENT SLIP (T HDFC MU Regd. office : Ramon House	it appears on the it appears on the it appears on the items of the ite	he Applicationit holders ar y the Unit h Parekh Marg, habai-400 020	n Form and in the sa e required to sign. older) Enrolment Form No.	me order. ISC Stamp & Signature			

TERMS & CONDITIONS / INSTRUCTIONS FOR FLEX STP

HDFC Flex Systematic Transfer Plan ("Flex STP") is a facility wherein unit holder(s) of designated open-ended Scheme(s) of HDFC Mutual Fund can opt to transfer variable amount(s) linked to value of investments under Flex STP on the date of transfer at pre-determined intervals from designated open-ended Scheme(s) of UNFC Mutual Fund (Beneral Response). Scheme(s) of HDFC Mutual Fund [hereinafter referred to as "Transferor Scheme"] to the Growth Option of designated open-ended Scheme(s) of HDFC Mutual Fund [hereinafter referred to as "Transferee Scheme"]. The Flex STP Facility is available only for units held / to be held in Non - demat Mode in the Transferor and the Transferee Scheme.

Currently, the Scheme(s) eligible for this facility are as follows:

HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC MF Monthly Income Plan (an open - ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus), HDFC Core and is subject to availability of unstitutiable suppose, proceeding the following the Floating Rate Income Fund and HDFC Liquid Fund.

an open-ended fund of funds scheme investing in HDFC Gold Exchange Traded Fund
The above list is subject to change from time to time. Please

contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

- Flex STP Enrollment Form should be completed in English and in Block Letters only. Please tick (\checkmark) in the appropriate box (\Box) , where boxes have been provided. The Flex STP Enrollment Form complete in all respects, should be submitted at any of the Investor Service Centres (ISCs) of HDFC Mutual Fund
- One Flex STP Enrollment Form can be filled for transfer into one Scheme/Plan only.
- In case of valid enrollment forms received, indicating choice of option other than the Growth Option in the Transferee Scheme, it will be **deemed as the Growth Option** in the Transferee Scheme and processed accordingly.
- Investors are advised to read the Key Information Memorandum(s) (KIMs) and Scheme Information Document(s) (SIDs) of the Transferee Scheme(s) and Statement of Additional Information (SAI) carefully before investing. The SIDs / KIMs of the respective Scheme(s) and SAI are available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund website i.e. www.hdfdund.com.
- Unit holders should note that unit holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme. Units will be allotted under the same folio number. Unitholders' name should match with the details in the existing folio number, failing which the enrollment form is liable to be rejected.
- Flex STP offers transfer facility at daily, weekly, monthly and quarterly intervals. Unit holder is free to choose the frequency of such transfers. If no frequency is chosen, Monthly frequency shall be treated as the Default Frequency.
- 8.a. Under Flex STP, the amount to be transferred in the Transferee Scheme on the date of transfer shall be higher of
 - Fixed amount to be transferred per installment; or
 - The amount determined by the formula: (fixed amount to be transferred per installment X number of installments including the current installment) – market value of the investments through Flex STP.

In case the amount (as specified above) to be transferred is not available in the Transferor Scheme in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and Flex STP will be closed.

The Dates of transfers shall be as under

Daily Interval	Every Business Day
Weekly Interval	Monday, Tuesday, Wednesday, Thursday or Friday
Monthly Interval	On the 1st, 5th, 10th, 15th, 20th or 25th of each month
Quarterly Interval	On the 1st, 5th, 10th, 15th, 20th or 25th of the first month of each quarter. The beginning of the quarter could be any month e.g. April, August, October, November, etc.

In case the day/date of transfer falls on a Non-Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV.

- The first Flex STP installment will be processed for the fixed installment amount specified by the unitholder at the time of enrollment. From the second Flex STP installment onwards, the transfer amount shall be computed as per formula stated above
- The total Flex STP amount invested in the Transferee Scheme shall not exceed the total enrollment amount i.e. amount per installment X number of installments.
- The redemption/ switch-out of units allotted in the Transferee Scheme shall be processed on First In First Out (FIFO) basis. In case there is a redemption/switch-out of any units allotted under Flex STP, the balance installments under Flex STP will be processed for

the fixed installment amount specified by the unitholder at the time of enrollment subject to clause 8(d) above.

Illustration 1: How to calculate the transfer amount? Flex STP Enrollment Details :

Transferor Scheme	:	HDFC Income Fund
Transferee Scheme	:	HDFC Equity Fund - Growth Option
Date & Frequency of Flex STP	:	15 th date - Monthly Interval
Amount of Transfer per Installment	:	Rs. 5,000/-
Number of Installments	:	12
Enrollment Period	:	January - December

Calculation of Flex STP installment amount on the date of the fourth installment i.e. April 15:

- Total units allotted upto the date of last installment i.e. March 15 is assumed as 1,371.22;
- The NAV of HDFC Equity Fund Growth Option on April 15 is assumed as Rs. 9/- per unit;
- Hence the market value of the investment in the Transferee Scheme on the date of transfer is Rs.12,340.91 [1.371.22 X 9]

The installment amount will be calculated as follows:

Fixed amount specified at the time of enrollment	:	Rs. 5,000/-					
	or						
As determined by the formula	:	[(5,000 X 4) – 12,340.91] = Rs. 7,659.09					
whichever is higher							

Hence, on April 15, the installment amount transferred to the Transferee Scheme will be Rs. 7,659.09

Illustration 2: How to calculate the transfer amount? FLEX STP Enrollment Details:

:	HDFC Floating Rate Income Fund - Short Term Plan
	HDFC MF Monthly Income Plan - Long Term Plan - Growth Option
:	1st date - Monthly Interval
:	Rs. 5,000/-
:	12
:	January - December
	:

Calculation of Flex STP installment amount on the date of the seventh installment i.e. July 1:

- Total units allotted upto the date of last installment i.e. June 1 is assumed as 4,196.43;
- NAV of HDFC MF Monthly Income Plan Long Term Plan - Growth Option on July 1 is assumed as Rs.10/- per unit;
- Hence the market value of the investment in the Transferee Scheme on the date of transfer is Rs. 41,964.29 [4,196.43 X 10].

The installment amount will be calculated as follows:

Fixed amount specified at the time of enrollment	:	Rs. 5,000/-					
or							
As determined by the formula	:	[(5,000 X 7) - 41,964.29]					
		= Rs 6,964.29					
whichever is higher.							

Hence, on July 1, the installment amount transferred to the Transferee Scheme will be Rs. 5,000/

Note: The Flex STP installment dates in the illustrations above are assumed to be Business Days.

- 9.a. The minimum amount per Flex STP installment is as follows:
 - Flex STP Daily Interval: Rs. 500/- and any amount thereafter.
 - Flex STP Weekly & Monthly Interval: Rs. 1,000/- and any amount thereafter
- Flex STP Quarterly Interval: Rs. 3,000/- and any amount thereafter. The minimum number of installments for enrollment under
- Daily Flex STP: minimum of 12 installments where installment amount is
- less than Rs. 1,000/-. minimum of 6 installments where installment amount is
- equal to or greater than Rs. 1,000/-. There should be a minimum of 6 installments for enrollment under Weekly and Monthly Flex STP and 2 installments for Quarterly Flex STP.
- The minimum unit holder's account balance or a minimum amount of application at the time of Flex STP enrollment in the Transferor Scheme should be Rs. 12,000.
- In case of Flex STP Daily and Weekly Interval, the commencement date shall be within 15 days from the date of receipt of a valid request.
- The application for enrollment for Flex STP Monthly & Quarterly Interval should be submitted at least 10 Days and not

more than 90 days before the desired commencement date.

In case the Start Date is mentioned but End Date is not mentioned, the application will be registered for the minimum number of installments.

In case the End Date is mentioned but Start Date is not mentioned, the application will be registered after expiry of 10 days from submission of the application from the default date i.e. 10th of each month / quarter (or the immediately succeeding Business Day), provided the minimum number of installments are met.

- In case of Daily / Weekly Interval and Monthly/ Quarterly Interval, Unitholders are required to fill in the number of installments and the enrollment period respectively in the Enrollment Form, failing which the form is liable to be rejected
- In case Day of Transfer has not been indicated under the Weekly frequency, Friday shall be treated as Default day of transfer
- In case, the Enrolment Period has been filled, but the Flex STP Date and/or Frequency (Monthly/Quarterly) has not been indicated, Monthly frequency shall be treated as Default frequency and 10th shall be treated as Default Date.
- There is no maximum duration for Flex STP enrollment. Flex STPs will be registered in a folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The Flex STP facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.
- In respect of Flex STP enrollments made in the above-mentioned Scheme(s), the Load Structure prevalent at the time of enrollment shall govern the investors during the tenure of the Flex STP.

Load structure for investments through Flex STP to the Schemes eligible for this facility:

• Exit Load of the Transferor Scheme(s)

The amount transferred under the Flex STP from the Transferor Scheme to the Transferee Scheme shall be effected by redeeming units of Transferor Scheme at applicable NAV, **after** payment of any Exit Load, if any, and subscribing to the units of the Transferee Scheme at Applicable NAV.

• Exit Load of the Transferee Scheme(s)

Applicable Exit Load, if any, in the Transferee Scheme / Plan / Option as on the date of enrollment will also be levied.

For Scheme load structure please refer to KIM or contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund or visit our website www.hdfcfund.com.

- 11. Flex STP will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.
- The provision of 'Minimum Redemption Amount' as specified in the SIDs of the respective designated Transferor Scheme(s) and 'Minimum Application Amount' specified in the Scheme Information Document(s) of the respective designated Transferee Scheme(s) will not be applicable for Flex STP.
- 13. Unit holders will have the right to discontinue the Flex STP facility at any time by sending a written request to the ISC. Notice of such discontinuance should be received at least 7 days prior to the due date of the next transfer date. On receipt of such request, the Flex STP facility will be terminated. In case of Flex STP - Daily Interval, termination of Flex STP will be effective not later than the 7th Business Day from the date of receipt of written request.
- 14. HDFC Flex STP in any manner whatsoever is not an assurance or promise or guarantee on part of HDFC Mutual Fund/ HDFC Asset Management Company Limited to the Unit holders in terms of returns or capital appreciation or minimization of loss of capital or otherwise.

Permanent Account Number

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) irrespective of the amount of investment. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. Applications not complying with the above requirement may not be accepted/ processed. PAN card copy is not required separately if KYC acknowledgement letter is made available.

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com.

- Know Your Customer (KYC) Compliance: Investors should note that it is mandatory for all registrations for Flex STP to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter. For more details, please refer to the SAI available on our website www. hdfcfund.com
- The Trustee reserve the right to change/modify the terms and conditions of the Flex STP. The Trustee reserves the right to withdraw the Flex STP. For the updated terms and conditions of Flex STP, contact the nearest ISC or visit our website www.hdfcfund.com

SWING **SYSTEMATIC TRANSFER**

HDFC SWING SYSTEMATIC TRANSFER PLAN **Enrolment Form**



(Please read terms & conditions overleaf)

P PLAN				Form No.	
KEY PARTNER / AGE				FOR OFFICE USE ONLY (TIME STAMP)
ARN No.	Name	Sub Agent's Name and Code/ Bank Branch Code	M O Code		
ARN- ₂₈₉₃₃	Sandeep kumar upad				
Upfront commission shall	be paid directly by the investo	r to the ARN Holder (AMFI regis service rendered by the ARN Hol	tered Distributor) based	d on Date: D D M	M Y Y Y Y
/ We have read and understoon and the terms & conditions over many the terms and conditions o	od the contents of the Key Information erleaf. I / We hereby apply to the Trust f the respective Scheme(s) / Plan(s)	on Memorandum(s), Scheme Informa stee of HDFC Mutual Fund for enrolm / Option(s). The ARN holder (AMFI)	tion Document(s) of the reent under the Swing STP of registered Distributor) has	spective Scheme(s) and the Statemen f the following Scheme(s) / Plan(s) / O s disclosed to me/us all the commis ongst which the Scheme is being rec	ption(s) and agree to abide sions (in the form of trail
Please (🗸) any one 🔲	NEW ENROLMENT	☐ CANCELLATION		PAN #	KYC is Mandatory # Please (✓)
Name of the First / So	ole Applicant				Proof Attached
Name of the Guardia (in case of First / Sole Applica					Proof Attached
Name of the Second	Applicant				Proof Attached
Name of the Third Ap	pplicant				Proof Attached
# Please attach Proof. If	PAN/KYC is already validated,	olease don't attach any proof.	Refer item no. 21and .	22.	
Particulars					
Application No. (for		holder) /			
2. Name of 'Transfer Scheme/Plan/Opt					
3. Name of 'Transfer Scheme/Plan	ee'			(ONL	y growth option)
4. Frequency of Swin (please ✓any one Plan/		ly onday □ Tuesday □ Wednesday	☐ Thursday ☐ Friday*	○ Monthly*	O Quarterly
5. No. of Installment interval only) [pleat 14(b)]					
6. Date of Transfer for Monthly & Quarte only) (please 3 any or	erly Interval	□ 5th [□ 10th* □] 15th ☐ 20th	☐ 25th
7. Enrolment Period [please refer item no. 1	From:	M M Y Y	Y To:	M M Y Y	Υ
(predata retar item nor i	There sho	, , , , ,		ap of 90 days between the date of so	ubmission of SWING
8. First Installment A [please refer item no. 1	D. 1			the 2nd installment onwards, the tra mined by formula in item no. 9 overle	
* Default Frequency / Date	/ Dav @ Or immed	ate next Business Day, if the inc	licated day is a non Rus	siness Dav	
	sa, e oi iiiiilleu	are next business buy, if the file			
RE(S)					
SIGNATURE(S) Please note: Sign					
Please note: Sign	st/Sole Unit holder / Guardian lature(s) should be as it appears o		Unit holder same order. In case the m	Third Unit h node of holding is joint, all Unit hold	
					_
	ACKNOWLI	EDGEMENT SLIP (To be fille		older)	
Date :		HDFC MUTUAL Fl office : Ramon House, 3rd Floo ackbay Reclamation, Churchga	or, H.T. Parekh Marg,	Enrolment Form No.	
				150	Stanon & Simula
Received from Mr./Ms.M/s_			'Swing STP' app	olication for transfer of Units;	Stamp & Signature
From Scheme / Plan / Option	1				
To Scheme / Plan / Option—					

Terms and Conditions for Swing STP

Swing STP is a facility wherein unit holder(s) can opt to transfer an amount at regular intervals from designated open-ended Scheme(s) of HDFC Mutual Fund ("Transferor Scheme") to the Growth Option of designated open-ended Scheme(s) of HDFC Mutual Fund ("Transferee Scheme") including a feature of Reverse Transfer from Transferee Scheme into the Transferor Scheme, in order to achieve the Target Market Value on each transfer date in the Transferee Scheme, subject to the terms and conditions of Swing STP. The Swing STP Facility is available only for units held / to be held in Non - demat Mode in the Transferor and the Transferee Scheme.

Currently, the Scheme(s) eligible for this facility are as follows:

HDFC Liquid Fund, HDFC Cash Management Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Floating Rate Income Fund, HDFC Short Term Opportunities Fund, HDFC Medium Term Opportunities Fund, HDFC Gilt Fund, HDFC MF Monthly Income Plan (an open - ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus), HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Index Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Mid-Cap Opportunities Fund, HDFC Long Term Equity Fund, HDFC Infrastructure Fund and HDFC Gold Fund (an open-ended fund of fund scheme investing in HDFC Gold Exchange Traded Fund).

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for an updated list.

- Swing STP Enrolment Form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box (□), where boxes have been provided. The Swing STP Enrolment Form complete in all respects, should be submitted at any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.
- 3. A single Swing STP Enrolment Form can be submitted for transfer into one Scheme/Plan/Option only.
- 4. In case of valid enrolment forms received, indicating choice of option other than the Growth Option in the Transferee Scheme, it will be deemed as the Growth Option in the Transferee Scheme and processed accordingly.
- 5. Investors are advised to read the relevant Key Information Memorandum(s) (KIMs), Scheme Information Document(s) (SIDs) and Statement of Additional Information (SAI) carefully before investing. The SIDs / KIMs of the respective Scheme(s) and SAI are available with the ISCs of HDFC Mutual Fund, brokers/ distributors and also displayed at the HDFC Mutual Fund website i.e. www.hdfcfund.com.
- 6. Unit holders should note that unit holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme. Units will be allotted under the same folio number. Unitholders' name(s) should match with the details in the existing folio number, failing which the Enrolment Form is liable to be rejected.
- 7. Swing STP offers transfer facility at weekly, monthly and quarterly intervals. In case the Frequency (Weekly/ Monthly/Quarterly) and Swing STP date is not indicated, Monthly frequency shall be treated as the Default Frequency. Unit holder is free to choose the frequency of such transfers. The dates of transfers/ default dates shall be as under:

Frequency	Dates of Tranfers	Default Date
Weekly Interval	Monday, Tuesday, Wednesday, Thursday, or Friday	Friday
Monthly Interval	On the 1st, 5th, 10th, 15th, 20th or 25th of each month	10th of each month
Quarterly Interval	On the 1st, 5th, 10th, 15th, 20th or 25th of the first month of each quarter. The beginning of the quarter could be any month e.g. April, August, October, November, etc.	10th of the first month of each quarter

In case the day/date of transfer falls on a non-Business Day or falls during a book closure period, the immediate next Business day will be considered for the purpose of determining the applicability of NAV and processing the Application.

- 8. In Swing STP, transfers in Transferee Scheme from the Transferor Scheme are made to achieve the Total Target Market Value in the Transferee Scheme by transferring an amount at regular intervals in such a way so as to increase the Target Market Value of units in the Transferee Scheme systematically by a fixed amount (i.e. the first installment amount specified by the Unitholder) on the date of each transfer till the tenure of the Swing STP. The amount to be transferred will be arrived at on the basis of the difference between the Target Market Value and the actual Market Value of the holdings in the Transferee Scheme on the date of transfer.
- 9. The first Swing STP installment will be processed for the first installment amount specified by the Unitholder at the time of enrollment. From the second Swing STP installment onwards, the transfer amount may be higher/lower than the first installment amount, as derived by the formula stated below:

(First installment amount X Number of installments including the current installment) – Market Value of the investments through Swing STP in the Transferee Scheme on the date of transfer

In case the amounts (as specified above) to be transferred are not available in the Transferor Scheme in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and Swing STP will be closed.

- 10. Reverse Transfer: On the date of transfer, if the market value of the investments in the Transferee Scheme through Swing STP is higher than the first installment amount X number of installments (including the current installment), then a reverse transfer will be effected from the Transferee Scheme to the Transferor Scheme to the extent of the difference in the amount, in order to arrive at the Target Market Value.
- 11. The total amount invested through Swing STP over its tenure in the Transferee Scheme, may be higher or lower than the Total Target Market Value of the investment (i.e. the first installment amount X total number of installments specified by the Unitholder). This may be on account of fluctuations in the market value of the Transferee Scheme. If you decide to take up this facility, you should be aware of the possibility, that the total amount invested through Swing STP could be higher or lower than the Total Target Market Value of the investment.
- 12. The redemption/switch-out of units allotted in the Transferee Scheme shall be processed on First In First Out (FIFO) basis. In case there is a redemption/switch-out of any units allotted under Swing STP in the Transferee Scheme by the unit holder, the balance installments under Swing STP will be processed as a normal STP for the remaining installments by investing the amount indicated as first installment amount, on the date of each transfer over the balance tenure of the Swing STP, subject to availability of unit balance in the Transferor Scheme.
- 13. How does the Swing STP work?

The following example illustrates how Swing STP – Monthly Interval will work in the Transferee Scheme, if the Target Market Value is to be increased by an amount of Rs. 1,000 every month by way of 12 installments from January to December:

Transfer Date	NAV per unit (Rs.)	Target Market Value of holdings (Rs.)	Market Value of holdings before investment (Rs.)#	Amount Transferred (Rs.)	Units Purchased/ Redeemed*	Total Units held	Total Amount Invested (Rs.)
(1)	(2)	(3)	(4)	(5) = (3)-(4)	(6) = (5) / (2)	(7)=(3)/(2)	(8)
1-Jan	10	1,000	0	1,000	100.00	100.00	1,000
1-Feb	12	2,000	1,200	800	66.67	166.67	1,800
1-Mar	11	3,000	1,833	1,167	106.06	272.73	2,967
1-Apr	9	4,000	2,455	1,545	171.72	444.44	4,512
1-May	7	5,000	3,111	1,889	269.84	714.29	6,401
1-Jun	8	6,000	5,714	286	35.71	750.00	6,687
1-Jul	10	7,000	7,500	-500	-50.00	700.00	6,187
1-Aug	12	8,000	8,400	-400	-33.33	666.67	5,787
1-Sep	13	9,000	8,667	333	25.64	692.31	6,120
1-Oct	14	10,000	9,692	308	21.98	714.29	6,428
1-Nov	15	11,000	10,714	286	19.05	733.33	6,713
1-Dec	16	12,000	11,733	267	16.67	750.00	6,980

* Reverse Transfer. (-ve) units indicate Reverse Transfer # Total units before current investment X current NAV

Terms and Conditions for Swing STP (cont'd)

Swing STP consists of two parts (the same is explained in the above table):

i. Transfer: The transfers are made in a way to increase the market value systematically by Rs. 1,000 every month. Therefore, in January, there is a transfer worth Rs. 1,000 (100 units @ NAV Rs. 10).

Case 1: If NAV Increases

In the month of February, the NAV of Transferee Scheme rises to Rs. 12. As a result, the market value of the existing 100 units rises to Rs. 1,200. As the target market value after February Swing STP should not exceed Rs. 2,000 the transfer amount will be Rs. 800, this will give an additional 66.67 units @ Rs. 12 to the Transferee Scheme, raising total number of units to 166.67 units.

Case 2: If NAV Decreases

In the month of March, the NAV of Transferee Scheme falls to Rs. 11. As a result the market value for the 166.67 units falls to Rs. 1833 (166.67 X 11). Since the Target Market Value after March Swing STP should be Rs. 3,000, the transfer amount will be Rs. 1,167. This will give an additional 106 units @ Rs. 11 to the Transferee Scheme, raising the total number of units to 272.73 units.

ii. Reverse Transfer: When the Market Value of the Transferee Scheme exceeds the Target Market Value (For eg. Market Value is Rs. 7,500 in July prior to the transfer) then a Reverse Transfer will be effected to transfer units from Transferee Scheme to Transferor Scheme for the excess value rather than a transfer from Transferor Scheme to Transferee Scheme. Thus, when the NAV of the Transferee Scheme increased in July, units were taken out (as indicated by the negative sign) worth Rs. 500 (i.e. in excess of Rs. 7,000) thereby reducing the number of units held in the Transferee Scheme.

However, it may be noted that the Total Amount invested through Swing STP could be more than the Total Target Market Value as illustrated below:

Transfer Date	NAV per unit (Rs.)	Target Market Value of holdings (Rs.)	Market Value of holdings before investment (Rs.)#	Amount Transferred (Rs.)	Units Purchased/ Redeemed*	Total Units held	Total Amount Invested (Rs.)
(1)	(2)	(3)	(4)	(5) = (3)-(4)	(6) = (5) / (2)	(7)=(3)/(2)	(8)
1-Jan	21	1,000	0	1,000	47.62	47.62	1,000
1-Feb	18	2,000	857	1,143	63.49	111.11	2,143
1-Mar	20	3,000	2,222	778	38.89	150.00	2,921
1-Apr	19	4,000	2,850	1,150	60.53	210.53	4,071
1-May	16	5,000	3,368	1,632	101.97	312.50	5,702
1-Jun	17	6,000	5,313	688	40.44	352.94	6,390
1-Jul	15	7,000	5,294	1,706	113.73	466.67	8,096
1-Aug	14	8,000	6,533	1,467	104.76	571.43	9,562
1-Sep	16	9,000	9,143	-143	-8.93	562.50	9,419
1-0ct	15	10,000	8,438	1,563	104.17	666.67	10,982
1-Nov	13	11,000	8,667	2,333	179.49	846.15	13,315
1-Dec	11	12,000	9,308	2,692	244.76	1,090.91	16,008

^{*} Reverse Transfer. (-ve) units indicate Reverse Transfer

Total units before current investment X current NAV

Disclaimer: The above are only illustrations explaining the concept of Swing STP using assumed figures. The illustrations are merely indicative in nature and should not be construed as investment advice. They do not in any manner imply or suggest performance of any HDFC Mutual Fund Schemes(s). Swing STP neither assures a profit nor guarantees protection against a loss in declining market.

- 14. a. The minimum amount per Swing STP installment shall be as follows:
 - Swing STP Weekly & Monthly Interval: Rs. 1,000 and any amount thereafter.
 - Swing STP Quarterly Interval: Rs. 3,000 and any amount thereafter.

The provision of 'Minimum Redemption Amount' as specified in the Scheme Information Document(s) of the respective designated Transferor Scheme(s) (Transferee Scheme(s) in case of Reverse Transfer) and 'Minimum Application Amount' specified in the Scheme Information Document(s) of the respective designated Transferee Scheme(s) (Transferor Scheme(s) in case of Reverse Transfer) will not be applicable for Swing STP.

- There should be a minimum of 6 installments for enrolment under Weekly and Monthly Swing STP and 2 installments for Quarterly Swing STP.
- c. There is no maximum duration for Swing STP enrollment. However, Swing STP will be registered in a folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The Swing STP facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.
- d. The minimum unit holder's account balance or a minimum amount of application at the time of Swing STP enrolment should be Rs. 12,000.
- e. Unitholders are required to fill in the number of installments in case of Weekly Interval and the enrollment period in case of Monthly/ Quarterly Interval in the Enrollment Form, failing which the Form is liable to be rejected.
- f. In case of Swing STP Weekly Interval, the commencement date shall be within 15 days from the date of receipt of a valid request.
- g. The application for enrollment for Swing STP Monthly and Quarterly Intervals should be submitted at least 10 days and not more than 90 days before the desired commencement date.

In case the Start Date is not mentioned, the application will be registered after expiry of 10 days from submission of the application from the default date i.e. 10th of each month / quarter (or the immediately succeeding Business Day).

In case the End Date is not mentioned, the application will be registered for the minimum number of instalments applicable.

15. In respect of units created under Swing STP enrollments made in the above-mentioned Transferor and Transferee Scheme(s) (and in Transferor Scheme for instances of Reverse Transfer), the Load Structure prevalent at the time of enrolment shall govern the investors during the tenure of the Swing STP as under:

• Exit Load for Transferor Scheme

The transfer under the Swing STP from the Transferor Scheme to the Transferee Scheme will be effected by redeeming units of Transferor Scheme / Plan / Option at the Applicable NAV, after payment of Exit Load, if any, and subscribing to the units of the Transferee Scheme at Applicable NAV.

• Exit Load for Transferee Scheme

Applicable Exit Load, if any, in the Transferee Scheme / Plan / Option as on the date of enrolment for Swing STP will be levied.

 Exit Load for Transferor Scheme (for units purchased through Reverse Transfer)

Applicable Exit Load, if any, in the Transferor Scheme / Plan/ Option as on the date of enrolment for Swing STP will be levied.

For Scheme load structure, please refer to Key Information Memorandum or contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund or visit our website www.hdfcfund.com.

- 16. Swing STP will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.
- 17. Unitholders have a right to discontinue the Swing STP facility at any time by sending a written request to the ISC. On receipt of such request, the Swing STP facility will be terminated within 15 days.
- HDFC Swing STP in any manner whatsoever is not an assurance or promise or guarantee on part of HDFC Mutual Fund/HDFC Asset Management Company Limited to the Unit holders in terms of

Terms and Conditions for Swing STP (cont'd)

returns or capital appreciation or minimization of loss of capital or otherwise.

19. Taxation:

The redemption of units under Swing STP by way of Transfer/Reverse transfer would be subject to applicable taxes, if any. For details on taxation, please refer to the Section on 'Taxation on investing in Mutual Funds' in 'Statement of Additional Information ('SAI')'.

In view of individual nature of tax consequences, each client is advised to consult their professional tax advisor in regard to tax treatment for their investments / redemption.

 The Trustee reserves the right to change/modify the terms and conditions of Swing STP or withdraw the Swing STP at a later date.

For the updated terms and conditions of Swing STP, contact the nearest ISC or visit our website www.hdfcfund.com

21 Permanent Account Number

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) irrespective of the

amount of investment. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. Applications not complying with the above requirement may not be accepted/ processed. PAN card copy is not required separately if KYC acknowledgement letter is made available.

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com.

22. Know Your Customer (KYC) Compliance: Investors should note that it is mandatory for all registrations for Swing STP to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter. For more details, please refer to the Statement of Additional Information ('SAI') available on our website www.hdfcfund.com



to Target Scheme / Plan / Option ____

Amount Registered (₹) _

Enrolment Form

(Please read terms & conditions overleaf)



Enrolment Form No.

										Date :
ARN No.	NT INFORMATION Name		Sul		ent's nar nk Brar		Code / le	МО	Code	FOR OFFICE USE ONLY (TIME STAMP)
ARN- 28933	Sandeep kuma	r upadhy	hy							
Upfront commission shincluding the service re			r to th	e ARN	l Holdei	(AMFI	registered	Distrib	utor) ba	sed on the investors' assessment of various factor
I / We have read and understoo to the Trustee of HDFC Mutual not received nor been induced by a or any other mode), payable to	any rebate or gifs, directly or indi	rectly in making 1	this inves	tment. 1	The ARN h	older (AN	IFI registered	Distribut	tor) has disc	Information and the terms & conditions overleaf. I / We hereby a paide by the terms and conditions mentioned overleaf. I / We closed to me/us all the commissions (in the form of trail comming recommended to me/us.
Please (✓) any one	□ NE	W REGISTR	ATION					CANCE	LLATION	
1. Existing Unit holder Information (If you have existing folio, please fill in your folio number, complete details in section 2 and proceed to section 5. Refer item No. b overleaf) Folio No. The details in our records under the folio number mentioned alongside will apply for this application.										
2. PAN and KYC Con	npliance Status details	(Mandato	ry)		DAN #				I/V/C	# /Man data far and a sum to [D] and to [d] (A)
First / Cala Applia	ant / Coordian				PAN#				KYC	# (Mandatory for any amount) [Please tick ()
First / Sole Applica										Attached
Second Applicant										Attached
Third Applicant	/KYC is already validated plea	co don't attach	anunro	of Dof	or Itom N	- a and l	a avadaaf			Attached
3. Application No. (f		Se don t attach	ariy pro	oi. Nei	eriterrin	o. y anu i	Toverteat	□ (New)	investors v	who wish to enroll for HDFC Flexindex Plan are required to
4. Unitholder Info	ormation							the En	nrolment F	Form along with the respective scheme Application For
Name of the Gu (in case of First / So										
Name of the Se	econd Applicant									
Name of the Th	nird Applicant									
5. INVESTMENT DETA	AILS									
Source Scheme/Pl	an/Option	O HDFC Liq	uid Fun	ıd		OHD	FC Liquid Fun	d - Premi	um Plan	O HDFC Floating Rate Income Fund - Short Term Plan
	·	O @ Dai	end O	ption eekly () Monthly ly)		owth Optio Dividend (@ Daily (@ Reinve	Option		Wholesale Option ☐ Retail Option ☐ Retail Option ☐ Retail Option ☐ Dividend Option ☐ Bally ☐ Weekly ☐ Monthly ☐ Reinvestment Only)
		O HDFC Ca	sh Man Savings		nt Fund -	OHD	FC Cash Man Call Pl		t Fund -	HDFC Cash Management Fund - Treasury Advantage Plan
			•	ption Week			Growth Op Daily (Reinvestme			Wholesale Option
					FC Short	Term Plan				HDFC High Interest Fund-Short Term Plan
			Growt	th Opti	on 🗌	Dividend	Option			Growth Option Dividend Option (Fortnight)
——— } —	———————	NOWLED			SI IP (T			v the l	Unit bo	dor\
Date :	— ACK	Read. o	office :	HDI Rama	FC MU	TUAL e. 3rd Fl		arekh M	lara,	Enrolment
Received from Mr./Ms./M/s		107, 5		•		SHOTCH				Form No.
from Source Scheme / Plan / C							an applica	ilion under		EXINDEX PLAN' for Transfer of Units; ISC Stamp & Signature

Target Scheme/Pl	an/Option ^{\$}	Scheme / Plan N (Please ✓ Choice of O		☐ Dividend Option*	HDFC Index Fund has Growth Option only.)				
Amount Regis (refer item no. 1 over	tered (₹) (Minimum ₹ 20,000) leaf)		(Amount in words)	(Minimum	₹ 20,000)				
Four stages of switch execution	BSE SENSEX Levels (please in wish the transfer to happen)		Illustration	(Please ✓ any one only) ☐ Flexible Instalment Option**	(refer item no. 6 & 7 overleaf)				
I			Please indicate BSE	Minimum 10%	25%				
П			SENSEX levels such as	Minimum 10%	25%				
Ш			9600, 10300, 8900, 11700 etc. in	Minimum 10%	25%				
IV			multiples of	Minimum 10%	25%				
			100 points.	Total 100%	100%				
** Please note that under flexible instalment option the total of percentages should be 100. In case Nil Triggers or few Triggers are activated, then the balance of the amount registered under the Plan will be automatically transferred into the Target scheme in 6 equal monthly instalments on 1st of every month (or immediately following Business Day, if that day is not a Business Day), provided the balance amount is not less than the minimum amount of transfer per instalment under Systematic Transfer Plan (STP) the respective Target schemes. Please let-us know if you do not receive a confirmation about the STP registration request. 5 Target Scheme(s): HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund-Nifty Plan, SENSEX Plan & SENSEX Plan & SENSEX Plan, HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Prudence Fund, HDFC Balanced Fund, HDFC Mid-Cap Opportunities Fund, HDFC Long Term Equity Fund and HDFC Infrastructure Fund.									
SIGN	IATURE(S) Signature(s) should be	as it appears on the Application	Form and in the same order. In case	the mode of holding is joint, all Unit holde	rs are required to sign.				
Fi	rst / Sole Unit holder /	 Guardian	Second Unit holder	Thirc	d Unit holder				

TERMS & CONDITIONS FOR FLEX INDEX PLAN

The following words and expressions shall have the following

- HIDTO FLEXINDEX PLAN: HDFC FLEXINDEX PLAN (hereinafter referred to as the 'Plan') is a facility provided to the Unit holders of Source scheme(s) to set triggers based on the predetermined event to enable HDFC Mutual Fund (hereinafter referred to as the 'Fund') to automatically transfer on behalf of the Unit holder(s) the specified percentage of the amount registered in the Source scheme(s) as late trigger date(s) occurring the salext farget scheme(s) as the trigger date(s) occurring the salext farget scheme(s) as the trigger date(s) occurring the salext farget scheme(s) as the trigger date(s) occurring the salext farget scheme(s) as the trigger date(s) occurring the salext farget scheme(s) as the trigger date(s) occurring the salext farget scheme(s) as the trigger date(s) occurring the salext farget scheme(s) as the trigger date(s) occurring the salext farget scheme(s) as the trigger date(s) occurring the salext farget scheme(s) as the trigger date(s) occurring the salext farget scheme(s) as the salext farge to select Target scheme(s) on the trigger date(s) occuring during the period of 1 year from the date of registration under the Plan. The Flex Index Plan is available only for units held / to be held in Non - demat Mode in the Transferor and the Transferee Scheme.
- **Source Scheme(s):** Source Scheme(s) are the following scheme(s) offered by HDFC Mutual Fund, eligible under the

HDFC Cash Management Fund- Call Plan, Savings Plan and Treasury Advantage Plan, HDFC Liquid Fund, HDFC Liquid Fund, PDFC Hoating Rate Income Fund-Short Term Plan, HDFC Short Term Plan and HDFC High Interest Fund - Short Term Plan.

Target Scheme(s): Target Scheme(s) are the following scheme(s) offered by HDFC Mutual Fund:

HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund - Nifty Plan, SENSEX Plan & SENSEX Plus Plan, HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Mid-Cap Opportunities Fund, HDFC Long Term Equity Fund, HDFC Infrastructure Fund, HDFC Prudence Fund and HDFC Balanced Fund

The above list i.e. Source Scheme(s) and Target Scheme(s) is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

- **Trigger:** Trigger means the predetermined event set by the Unit holder(s) of the Source scheme.
- Amount Registered: The amount registered is the amount specified by the Unit holder in the enrolment form to avail
- Index: "BSE SENSEX"
- Trigger Date: The trigger date is the date on which the closing value of Index reaches or crosses the Index level(s) as indicated by the Unit holder(s) in the enrolment form.
- **Predetermined event:** Predetermined event is the reaching or crossing of closing Index level(s) as specified by the Unit holder during the period of 1 year from the date of registration under the Plan.
- Plan period: Plan period is the period of 1 year from the date of registration of the Unit holder under the Plan

General Terms and Conditions:

- The Enrolment Form should be completed in ENGLISH and in BLOCK LETTERS only. Please do not overwrite. For any correction / changes (if any) made on the application form, the sole/all applicants are requested to authenticate the same the sole/all applicants are requested to authenticate the same by canceling and re-writing the correct details and counter-signing the same. The Enrolment Form complete in all respects should be submitted at any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.
- Existing Unit holders in the Source scheme(s) are required to submit only the HDFCFLEXINDEX PLAN Enrolment Form. Submit only the HDFCFLEXINDEX PLAN Enrolment Form. Existing Unit holders should provide only Folio Number, complete details in section 2 and proceed to Section 5. Unit holders' details and mode of holding (single, jointly, anyone or survivor) will be as per the existing folio number and would prevail over any conflicting information furnished in this form. Unitholders' name should match with the details in the existing folio number, failing which, the application is liable to be rejected.
- Enrolment forms incomplete in any respect are liable to be **rejected.** The AMC / Trustee retains the sole and absolute discretion to reject any enrolment form.
- Investors must use separate Enrolment Forms for investing simultaneously in different Source schemes / Plans / Options. Investors can indicate only one Target Scheme in each Enrolment Form.
- Investors are advised to read the Scheme Information Document(s) of the Scheme(s) and Statment of Additional Information carefully before investing. The Scheme Information Document(s) / Key Information Memorandum(s) of the respective Scheme(s) and Statment of Additional Information are available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund, whether its very while the first dome. Mutual Fund website i.e. www.hdfcfund.com
- Load structure:

The amount transferred from the Source Scheme to the Target Scheme shall be effected by redeeming units of Source Scheme at Applicable NAV, after payment of Exit Load, if any, and subscribing to the units of the Target Scheme at Applicable NAV.

Exit Load [For Target Scheme(s)]:

Applicable Exit Load, if any, in the Transferee Scheme / Plan / Option as on the date of enrollment will also be levied.

Permanent Account Number (PAN)

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) irrespective of the amount of investment. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case

may be. Applications not complying with the above requirement may not be accepted/ processed. PAN card copy is not required separately if KYC acknowledgement letter is made available

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com.

Know Your Customer (KYC) Compliance

Investors should note that it is mandatory for all registrations investors should note that it is maintainly for all registrations for Swing STP to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter. For more details, please refer to the Statement of Additional Information ("SAI") available on our website www.hdfcfund.com

TERMS AND CONDITIONS FOR HDFC FLEXINDEX PLAN:

The minimum Unit holder's account balance or a minimum amount of investment in the Source scheme at the time of enrolment under the Plan should be ₹ 20,000/- and in multiples of ₹ 1,000/- thereafter.

However, the Unit holder has to comply with the provision of Minimum Application Amount in the Source scheme as mentioned in the Scheme Information Document(s)/ Key Information Memorandum(s).

- The Unit holders of the Source scheme(s) have to set triggers based on the predetermined event.
- On occurrence of predetermined events, the Fund on behalf of the Unit holders will automatically transfer the specified percentage of the amount registered in the Source scheme(s) to select Target scheme(s) on the trigger date(s).
- The trigger date(s) occuring during the period of 1 year from the date of registration of the Unit holder under the Plan shall only be covered.
- In respect of the enrolments made in the above-mentioned Scheme(s) under the Plan, the Load Structure prevalent at the time of enrolment shall govern the investors during the tenure of the Plan.
- There will be four blank spaces in the form for the Unit holder to indicate the closing Index levels of his choice. Investors are compulsorily required to fill all four Index levels otherwise the form would be rejected. The Index levels filled in by the Unit holder must be in multiples of 100 points, e.g. 9,600, 10300, 8900, 11700, etc. Index levels in ascending order or descending order or vice-a- versa or combination of both may be indicated.
- Unit holders under the Plan are offered two enrolment options viz. Flexible Instalment option and Fixed Instalment option. Unit holders will use separate form for enrolling under each option. In case valid enrolment forms are received without indicating any choice of option, the default option considered for processing the form will be Fixed Instalment
- Under Flexible Instalment option the minimum percentage to be indicated against each Index level trigger is 10% and in multiples of 1% thereafter and under Fixed Instalment option the percentage indicated against each Index level trigger is fixed at 25%. The cumulative percentage under sech option purs he expenses the percentage under each option must be equal to 100.
- The amount registered under the Plan as indicated in (1) above will be considered for calculating either flexible or fixed percentage (as opted by the Unit holders).

 On the trigger date, the specified percentage of the amount registered will be transferred in the Target Scheme.
- Upon transfer of the registered amount into the Targe scheme, the transaction will be processed by creation of units at the closing NAV of the same day i.e. the trigger date. Once a transaction is processed, the same will not be reversed and it will be final and binding upon the Unit holder.
- The AMC will require atleast 7 calendar days from the date of submission of valid enrolment forms to register the Unit holder under the Plan. Therefore, in the intervening period i.e. between the date of submission of the enrolment form and the date of registration, if any of the triggers (i.e. closing and the date of registration, if any of the triggers (i.e. closing Index levels) as indicated by the unit holder is reached or crossed, the same will not be taken into consideration for activation of the Plan. Upon registration the Unit holders will be sent a confirmation by mail or email or SMS (as opted by the Unit holder). The amount registered as mentioned in (1) above, must be available in the Source scheme at the time of registration.
- The trigger once activated and processed, becomes inactive. For e.g. if the Trigger is activated at Index level of 8200 on the Trigger date and the specified percentage of the registered amount is transferred to the Target scheme and the said trigger becomes inactive, and subsequently, in case the Index level again touches 8200 at a later date during the period of the Plan, the Trigger being inactive, will not be processed.
- If on a particular Business Day the trigger gets activated in such a manner that two or more Index levels are reached or crossed, the transactions will be processed by transferring the cumulative percentages of the amount registered against each of the triggered levels into the Target scheme. For e.g. if the Unit holder has enrolled in the following option:

Serial no.	Index Levels	% to be switched					
1	9600	25					
2	9300	25					
3	10400	25					
4	11200	25					

Assume the following scenarios:

Opening Index Level on April 1, 2011: 9700 points. The closing Index Level touches 9250 points. As a result 2 Index levels are trigged, one at 9600 and second at 9300, which means 50% of the registered amount will be switched into the select Target scheme. In the above example if $\overline{\xi}$ 1 lac has been enrolled for the trigger plan, then $\overline{\xi}$ 50,000 will be switched into the select Target scheme and the units will be allotted at the closing NAV of April 1, 2011.

For all predetermined events the amount registered under the Plan shall be computed based on the value of the unit balance in the Source scheme, prevailing on the respective trigger date(s). The transactions will be processed by the Fund only after verifying that the registered amount on each trigger date is equal to or more than the percentage value of the flexible / fixed trigger options (as indicated by the On the flexible / lixed trigger options (as indicated by the Unit holders). In case the value of the unit balance in the Source scheme on the trigger date is less than the percentage value of the flexible/fixed trigger options or the balance is nil, then the said trigger will not be processed.

For e.g. The trigger gets activated. Assuming that flexible / fixed trigger option indicated by the Unit holder against the trigger is 25%. On the trigger date the balance in the Source scheme is ₹ 23,000/-, whereas the amount registered for the

75 (1,00,000/-, the trigger will not be processed as the balance in the Source Scheme is less than the percentage value of the flexible / fixed trigger options (i.e. ₹ 25,000, being 25% of ₹ 1,00,000). Subsequently, at a later date, in case the trigger gets activated again and the balance available in the Source scheme is equal to or more than the registered amount, the trigger will be processed. trigger will be processed.

- Whenever, redemption request is received from the Unit holder in the Source scheme and the event also gets triggered on the same date (i.e. the date of redemption request and the trigger date coincide), then, redemption transaction will always be processed first.
- In case there is an all unit redemption and Unit balance in the Source scheme is reduced to Nil even then the Plan will continue for a period of 1 year from the date of registration.
- continue for a period of 1 year from the date of registration, in case Nil Triggers or few Triggers are activated, then the balance of the amount registered under the Plan will be automatically transferred into the Target scheme in 6 equal monthly instalments on 1st of every month (or immediately following Business Day), if that day is not a Business Day), provided the balance amount is not less than the minimum amount of transfer per instalment under Systematic Transfer Plan (STP) of the respective Target schemes. Load Structure as prevailing under STP will be applicable and the transfers will be subject to STP terms and conditions. will be subject to STP terms and conditions.
- In case, the balance amount registered under the Plan falls below the minimum amount of transfer per instalment under STP as indicated in (17) above, the same shall continue to remain invested in the Source scheme.
- The Unit holders will have an option of multiple registrations in the Plan. Separate forms must be used for each registration.
- The provision of 'Minimum Redemption Amount' as specified in the Scheme Information Document(s) of the Source schemes will not be applicable for HDFC FLEXINDEX PLAN. Whereas, the provision of 'Minimum Application Amount' specified in the Scheme Information Documents of the Target schemes will be applicable for HDFC FLEXINDEX PLAN.
- 21. HDFC FLEXINDEX PLAN will be automatically terminated if all units of Source Scheme are pledged or upon receipt of intimation of death of the Unit holder.
- Unit holders will have the right to discontinue the Plan at any time by sending a written request to the ISC. Notice of such discontinuance shall be made effective within 7 calendar days from the date of receipt of the said request. Triggers, which may get activated until the effective date of discontinuation shall be processed in accordance with the terms. Islied beginshown. terms, laid hereinabove
- The Trustee reserves the right to change the indices under the Plan on a prospective basis.
- The Trustee reserves the right to change the terms and conditions of HDFC FLEXINDEX PLAN. The Trustee also reserves the right to withdraw the Plan.
- 25. If a Trigger is not achieved and/or implemented due to reasons If a Ingger is not achieved and/or implemented due to reasons which are beyond the control of HDFC Mutual Fund / HDFC Asset Management Company Limited (HDFC AMC), HDFC Mutual Fund / HDFC MC shall not be held responsible. HDFC FELXINDEX PLAN is only a facility extended by HDFC Mutual Fund for the convenience of the Unit holders and does not form part of any Scheme objective.
- HDFC FLEXINDEX PLAN in any manner whatsoever is not an assurance or promise or guarantee on part of HDFC Mutual Fund/ HDFC AMC to the Unit holders in terms of returns or capital appreciation or minimization of loss of capital or otherwise
- All rights in the SENSEX vest in Bombay Stock Exchange Limited ("BSE"). BSE shall not be held liable or responsible in any manner whatsoever for any loss arising to any investor under this Plan The Plan is not sponsored, endorsed, sold or promoted by BSE

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Enrolment Form



Unit holders must read the terms and conditions overleaf before completing this Form.

								$\overline{}$
Date :	D	D	M	M	Υ	Υ	Υ	Υ

The Trustee HDFC Mutual Fund

I/We have read and understood the contents of the Scheme Information Document of the respective Scheme(s) & Statement of Additional Information and the terms and

conditions overleaf and agree to abide by the terms and conditions of the respective Scheme / Plan. Please (✓) any one. In the absence of indication of the option the form is liable to be rejected. Change in withdrawal amount: New Registration: Cancellation: For enrolment under SWAP facility For Change in withdrawal amount under SWAP facility For cancellation of SWAP facility FOLIO NO. OF EXISTING UNIT HOLDER / **APPLICATION NO. (New Investor)** 1) UNIT HOLDER INFORMATION Name First / Sole Unit holder PAN Name Guardian (in case of First / Sole Unit holder is a minor) PΔN 2) SCHEME DETAILS **SCHEME NAME # PLAN OPTION** # Please note that one SWAP Form must be used for one Scheme / Plan / Option only. Unit holder(s) need to fill in Separate SWAP Form for each Scheme / Plan / Option. **3) WITHDRAWAL DETAILS** (Please ✓ choice of Plan) Fixed Plan (Refer item 8(ii), 8(iv) overleaf) ☐ Variable Plan (Capital Appreciation, if any) (Refer item 8(ii) overleaf) ○ MONTHLY @ QUARTERLY O QUARTERLY@ ○ HALF-YEARLY (@ Default Frequency) ₹ (in figures) ○ HALF-YEARLY ₹ (in words) (@ Default Frequency) 4) ENROLMENT DETAILS (refer item 7, 8 & 9 overleaf) Commencement Date Withdrawal Date 5th ☐ 10th @ ☐ 1st (Refer Item 7(vi) & 8(iv) overleaf) 25th 20th M Last Withdrawal Date (@ Default Date) 5) PAYMENT OF SWAP PROCEEDS (refer item no. 13) Redemption proceeds through SWAP will be credited to the default bank account registered in the Scheme/Folio. If you wish to receive the redemption proceeds into any other bank account registered in the Scheme/Folio, please mention the Bank Account No. and Name below: ACCOUNT NO. **BANK NAME** (If the above mentioned bank details do not match with the registered bank account in your the Scheme/Folio, proceeds will be credited to the default bank account registered in the the Scheme/Folio.) 6) SIGNATURES ^ First / Sole Unit holder / Guardian Second Unit holder Third Unit holder ^ Please note: Signature(s) should be as it appears on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign. ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder) **HDFC MUTUAL FUND** Head office: Ramon House, 3rd Floor, H.T. Parekh Marg, ISC Stamp & Signature Date: 169, Backbay Reclamation, Churchgate, Mumbai - 400 020. Received from Mr. / Ms. / M/s. _ a 'SWAP' application for redemption of Units of Scheme / Plan / Option _

 Systematic Withdrawal Advantage Plan (SWAP) is available to investors in the following Scheme(s) of HDFC Mutual Fund. The SWAP Facility is available only for units held / to be held in Non-demat Mode in the Transferor and the Transferee Scheme

Currently, the Scheme(s) eligible for this facility are as follows:

HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Index Fund, HDFC Arbitrage Fund, HDFC Mid-Cap Opportunities Fund, HDFC Infrastructure Fund, HDFC Long Term Equity Fund, HDFC Children's Gift Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Long Term Advantage Fund#, HDFC TaxSaver#, HDFC MF Monthly Income Plan (an open - ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus), HDFC Multiple Yield Fund, HDFC Multiple Yield Fund - Plan 2005, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Liquid Fund, HDFC Cash Management Fund, HDFC Floating Rate Income Fund, HDFC Gilt Fund and HDFC Gold Fund.*

- # an open-ended equity linked savings scheme with a lock-in period of 3 years.
- ** An open-ended fund of fund scheme investing in HDFC Gold Exchange Traded Fund

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

- 2. This enrolment form should be completed in ENGLISH and in BLOCK LETTERS only. Please tick in the appropriate box for relevant options wherever applicable. Please do not overwrite. For any correction / changes (if any) made on the application form, the sole/all applicants are requested to authenticate the same by canceling and re-writing the correct details and countersigning the same. This enrolment form, complete in all respects, should be submitted at any of the Investor Service Centres (ISCs). Incomplete enrolment form is liable to be rejected.
- Unitholders are advised to read the Scheme information Document of the respective Scheme(s) and Statement of Additional Information carefully.
- 4. New Investors who wish to enroll for SWAP are required to fill the SWAP enrolment form along with the Scheme Application Form. Existing unit holders should provide their Folio Number. Unitholders' details and mode of holding (single, jointly, anyone or survivor) will be as per the existing folio number and would prevail over any conflicting information furnished in this form. Unitholders name should match with the details in the existing folio number, failing which the application form is liable to be rejected.
- Unitholders must use separate 'SWAP' enrolment forms for different Schemes/ Plans/Options.
- Exit Load: In respect of amount withdrawn under SWAP, the Exit Load, if any, applicable to the Scheme/Plan as on the date of allotment of units shall be levied.
- Unitholder has an option to select any one of the following SWAP withdrawal date i e 1st, 5th, 10th, 15th, 20th, 25th. If no date is mentioned 10th will be considered as the Default Date.

8. Fixed Plan:

- Fixed Plan is available for Growth and Dividend Option.
- Fixed Plan is available for Monthly/ Quarterly /Half yearly / Yearly intervals. If the frequency is not mentioned Monthly Frequency will be considered as the default frequency.

- iii. Unitholders under the Fixed Plan can redeem (subject to completion of lock-in/ pledge period, if any), under each Scheme / Plan / Option a minimum of ₹ 500 and in multiples of ₹ 100 thereafter.
- iv. The provision for 'Minimum Redemption Amount' specified in the respective Scheme Information Document will not be applicable for SWAP. e.g. the minimum redemption amount for HDFC MF Monthly Income Plan is ₹ 1,000. However, in case of SWAP, an investor may redeem his investments with the Scheme with minimum amount of ₹ 500.
- v. Commencement date for Fixed Plan under SWAP is the date from which the first withdrawal will commence.
- i. The amount withdrawn under SWAP by Redemption shall be converted into the specific Scheme/Plan Units at the NAV based prices as on the SWAP withdrawal date and such Units will be subtracted from the Unit Balance of the Unitholders. In case these dates fall on a holiday or fall during a Book Closure period, the next Business Day will be considered for this purpose. If there is inadequate balance on the SWAP date, the SWAP will be processed for the balance units and SWAP will continue. If there is nil balance on the SWAP date, the SWAP will be automatically terminated and there will not be any further trigger.

If you decide to opt for this facility, you should be aware of the possibility that you could erode your capital.

Example: If the Unitholder decides to withdraw Rs. 3,000 every quarter and the appreciation is Rs. 2,500, then such redemption proceeds will comprise of Rs. 2,500 from the capital appreciation and Rs. 500 from the Unitholder's capital amount.

9. Variable Plan:

- Variable Plan is available for Growth Option only.
- Variable Plan is available for Quarterly/ Half Yearly / Yearly intervals only. If frequency of Plan is not indicated Quarterly will be the Default Frequency.
- iii. Commencement date for variable Plan under SWAP is the date from which capital appreciation, if any, will be calculated till the first SWAP withdrawal date. The capital appreciation, if any, will be calculated (subject to completion of lock-in/ pledge period, if any), from the commencement date of SWAP under the folio, till the first SWAP withdrawal date. Subsequent capital appreciation, if any, will be the capital appreciation* between the previous SWAP date** (where redemption has been processed and paid) and the next SWAP withdrawal date. Provided such capital appreciation is at least ₹ 300, on each withdrawal date. In case these dates fall on a holiday or fall during a Book Closure period, the next Business Day will be deemed as the SWAP withdrawal date. Capital appreciation, if any, in such cases will be calculated upto such deemed withdrawal date.
 - * In case of redemption, capital appreciation will be computed on the balance units post redemption.
 - ** Date of additional purchase to calculate capital appreciation of units additionally purchased between two SWAP dates.
- iv. Unitholders should note that in the event of there being no capital appreciation, no withdrawal / payment will be effected.

Example: If the appreciation is ₹ 3,500 in the first quarter and ₹ 3,000 in the second

- quarter, the Unitholder will receive only the appreciation i.e. ₹ 3,500 in the first quarter and ₹ 3,000 in the second quarter.
- v. If there is nil balance on the SWAP date, the system will automatically cease the SWAP and there will not be any further trigger.
- 10. The Unitholder should submit the duly filled in SWAP Enrolment Form atleast 10 days & maximum 30 days before the first withdrawal date[^].
- In case the SWAP start date as mentioned in the SWAP Enrolment Form above does not satisfy this condition, the first SWAP date shall be rolled over to begin from the immediately following Month /Quarter / Half Year / Year, as applicable.
- 11. Unitholders may change the amount of withdrawal, at any time by giving the ISC a written notice at least 10 days prior to the next withdrawal date. All details except the amount should match with existing registration.
- 12. SWAP facility may be terminated on receipt of a notice from the Unitholder. Notice of such discontinuation should be received at least 10 days prior to the due date of the next withdrawal. SWAP will terminate automatically if all Units are liquidated or withdrawn from the folio or pledged or upon receipt of notification of death of the first named Unitholder.
- 13. The AMC at its sole discretion retains the right to close an account if the outstanding balance, based on the Net Asset Value (NAV), falls below ₹ 500 due to Redemption or use of SWAP and the investor fails to invest sufficient funds to bring the value of the account upto ₹ 500 within 30 days after a written intimation in this regard is sent to the Unitholder.

14. Bank Account for Payout:

In order to protect the interest of Unitholders from fraudulent encashment of redemption / dividend cheques, SEBI has made it mandatory for investors to provide their bank details viz. name of bank, branch, address, account type and number, etc. to the Mutual Fund. Unitholders should note that redemption / withdrawal proceeds under the SWAP will be paid by forwarding a cheque or by directly crediting the Bank Account registered in the Scheme or indicated in Section 5 of this form (depending on the mode of receipt of redemption / dividend proceeds chosen by the unitholders & registered in the Scheme) on the date of each withdrawal. In case the Unitholder wishes to receive the redemption amount in a bank account which is not registered in the folio, then it is mandatory to first register the bank account by filling in the Multiple Bank Account Registration Form. Upon receipt of confirmation of registration of bank details in the Scheme / folio, the investor needs to submit the SWAP enrolment form with the required bank details mentioned under Section 5. For further details, please contact any of the Investor Service Centres or visit our website www.hdfcfund.com.

- 15. Units of HDFC Long Term Advantage Fund and HDFC TaxSaver cannot be redeemed / switched out until completion of 3 years from the date of allotment of the respective units. Units of HDFC Children's Gift Fund (subject to lock-in period) cannot be redeemed / switched out until the Unitholder (being the beneficiary child) attains 18 years of age or till completion of 3 years from the date of allotment, whichever is later
- 16. The Trustee reserves the right to change / modify the terms and conditions of SWAP.



Enrolment Form

(Please read terms & conditions overleaf)



Enrolment Form No.

The Application Form should be completed in **ENGLISH** and in **BLOCK LETTERS** only. Please tick in the appropriate box wherever applicable and strike off the section(s) not in use.

FOR	OFFICE USE ONLY														
	Date of Receipt	Folio No. of 1	Source S	Scheme								ISC	Name	& Sta	mp
HDFC Please I / We & U I /	rustee Mutual Fund (✓) any one only have read and understood the contents of conditions overleaf. We hereby apply for enrolment under the Option(s). (New Registration). I / We heatherne. Please fill up items appearing und We hereby apply for cancellation of Enro	e DTP of the following Scheme(sereby agree that if the dividender (A) and (B) below.	s) / Pland in the	(s) / Op [.] Source	tion(s) a Schem	nd agre e is less	e to abi than ₹	de by 500	y the V- the	terms e divid	State s and dend	condi will b	tions o e auto	f the matic	respective Scheme(s) / Plan(s cally reinvested in the Source
	etails] and (C) below. Name of the Applicant					•		PAN							KYC is Mandatory #
	First / Sole Applicant							1						7	Proof Attached
	Guardian (in case First / Sole Applicar	nt is a minor)													Proof Attached
	Second Applicant														Proof Attached □
	Third Applicant														Proof Attached □
	# Please attach proof. If PAN / KY	′C is already validated, ple	ease d	on't a	ttach	any pr	oof. Re	efer	iter	n No	. 14	and	15.		
(B)	Particulars 1. Folio No. of 'Source' Scheme Application No. (for new inve		ng Uni	t holde	er) /										
	2. Name of 'Source' Scheme/Plan/Option														
	3. Name of 'Target' Scheme/Plan/Option														
(C)	CANCELLATION OF DTP														
	Folio No. of 'Source' Scheme / P	lan / Option													
	Name of 'Source' Scheme/Plan/	Option													
	Dividend Payment Details (Refe	r Item No. 14 overleaf)			Divid	end Pay	out/] Div	vider	nd Re	-inves	tmer	nt
SIGNATURE(S)	In case of insufficient space, please fill First/Sole Unit holde Please — — — — — — — —		e as it	appea	rs on ti		lication					same			nit holder
		ACKNOWLEDGEMENT S	SLIP (1	To be	filled	in by	the U	nit l	nold	ler)					
Da	te :	HDF Regd. office : Ramor 169, Backbay Reclar	Hous		Floor,	H.T. Par						Enrol Form	ment No.		
Rec	eived from Mr./Ms./M/s.					`[OTP' ap	plica	ıtion :	for tro	ansfer	r and i	investm		ISC Stamp & Signature
of [Dividend; from Scheme / Plan / Option _													_	
to S	cheme / Plan / Option														

TERMS & CONDITIONS FOR DIVIDEND TRANSFER PLAN

- Dividend Transfer Plan (DTP) is a facility wherein unit holder(s) of eligible scheme(s) [hereinafter referred to as "Source Scheme(s)"] of HDFC Mutual Fund can opt to automatically invest the dividend (as reduced by the amount of applicable statutory levy) declared by the eligible Source Scheme(s) into other eligible Scheme(s) [hereinafter referred to as "Target Scheme(s)"] of HDFC Mutual Fund. The DTP Facility is available only for units held / to be held in Non - demat Mode in the source and the target Scheme
- The following is the list of eligible Source Schemes and Target Schemes of HDFC Mutual Fund for DTP facility:

Source Schemes:

HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Long Term Advantage Fund*, HDFC TaxSaver*, HDFC MF Monthly Income Plan (an open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus), HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Mid-Cap Opportunities Fund, HDFC Infrastructure Fund, HDFC Long Term Equity Fund, HDFC Multiple Yield Fund, HDFC Arbitrage Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Short Term Opportunities Fund, HDFC Medium Term Opportunities Fund, HDFC Cash Management Fund- Treasury Advantage Plan, HDFC Liquid Fund, HDFC Cash Management Fund-Savings Plan, HDFC Cash Management Fund-Call Plan, HDFC Quarterly Interval Fund, HDFC Gilt Fund, HDFC Floating Rate Income Fund and HDFC Multiple Yield Fund-Plan 2005.

Target Schemes:

HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Long Term Advantage Fund*, HDFC TaxSaver*, HDFC MF Monthly Income Plan (an open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus), HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Mid-Cap Opportunities Fund, HDFC Infrastructure Fund, HDFC Long Term Equity Fund, HDFC Multiple Yield Fund, HDFC Arbitrage Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Short Term Opportunities Fund, HDFC Medium Term Opportunities Fund, HDFC Cash Management Fund- Treasury Advantage Plan, HDFC Gilt Fund, HDFC Floating Rate Income Fund, HDFC Multiple Yield Fund- Plan 2005 and HDFC Gold Fund**..

- an open-ended equity linked savings scheme with lock in period of 3 years
- ** An open-ended fund of fund scheme investing in units of HDFC Gold Exchange Traded Fund.

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list of the Source Scheme and the Target Scheme.

3. DTP facility is available to unit holder(s) only under the Dividend Plan / Option of the Source Scheme(s). However, the DTP facility will not be available to unit holder(s) under the Daily Dividend Option in the Source Scheme(s). Unit

- holder(s)' enrolment under the DTP facility will automatically override any previous instructions for 'Dividend Payout' or 'Dividend Reinvestment' facility in the Source Scheme.
- 4. The enrolment for DTP facility should be for all units under the respective Dividend Plan / Option of the Source Scheme. Instructions for part Dividend Transfer and part Dividend Payout / Reinvestment will not be accepted. The dividend amount will be invested in the Target Scheme under the same folio. Accordingly, the unit holder(s) details and mode of holding in the Target Scheme will be same as in the Source Scheme
- 5. The enrolment to avail of DTP facility has to be specified for each Scheme/Plan/Option separately and not at the folio level.
- 6. Under DTP, dividend declared (as reduced by the amount of applicable statutory levy) in the Source scheme (subject to minimum of ₹ 500/-) will be automatically invested into the Target Scheme, as opted by the unit holder, on the immediate next Business Day after the Record Date at the applicable NAV of the Target Scheme, subject to applicable load as specified under point 9 below and accordingly equivalent units will be allotted in the Target Scheme, subject to the terms and conditions of the respective Target Scheme.

For example: If the Dividend Record Date of the Source Scheme is December 21 (Friday) and the next Business Day of the Target Scheme (non-Liquid scheme) is December 24 (Monday), the unit holder will be allotted units in the Target Scheme at the closing NAV of December 24 (Monday).

- 7. The provision for 'Minimum Application Amount' specified in the respective Target Scheme's Offer Document will not be applicable under DTP. e.g. the minimum application amount for new investors in HDFC Equity Fund Growth Plan is Rs.5,000/-. However in case of DTP, an Unit Holder can avail of the facility irrespective of the amount of dividend (subject to a minimum of ₹ 500/-)
- The Minimum amount of dividend eligible for transfer under Dividend Transfer Plan is ₹ 500/-(Rupees Five Hundred Only). If the dividend in the Source Scheme is less than ₹ 500/- the dividend will be automatically reinvested in the Source Scheme.

9. Load Structure (Target Scheme):

The dividend amount to be invested under the DTP from the Source Scheme to the Target Scheme shall be invested by subscribing to the units of the Target Scheme at applicable NAV, subject to payment of **Entry/Exit Load** as under:

Entry Load:

Direct Applications & Applications routed through any distributor/agent/broker : Not applicable.

Exit Load: Nil.

The Trustee reserves the right to change the load structure under the DTP facility at any time in future on a prospective basis.

10. Unitholders who wish to enroll for DTP facility are required to fill DTP Enrolment Form available with the ISCs, distributors/agents and also displayed on the website www.hdfcfund.com. The DTP Enrolment Form should be completed in English in Block Letters only. Please tick (

- in the appropriate box (\square), where boxes have been provided. The DTP Enrolment Form complete in all respects should be submitted at any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.
- 11. The request for enrolment for DTP must be submitted at least 10 days prior to the Record Date for the dividend. In case of the condition not being met, the enrolment would be considered valid from the immediately succeeding Record Date of the dividend, provided the difference between the date of receipt of a valid application for enrolment under DTP and the next Record Date for dividend is not less than 10 days.
- 12. Unitholder(s) are advised to read the Scheme Information Documents of Target Scheme(s) carefully before investing. The Scheme Information Documents / Key Information Memorandum(s) of the respective Scheme(s) are available with the ISCs of HDFC Mutual Fund, brokers / distributors and also displayed on the HDFC Mutual Fund website i.e. www.hdfcfund.com.
- 13. Unit holders will have the right to discontinue the DTP facility at any time by sending a written request to the ISC. Notice of such discontinuance should be received at least 10 days prior to the Dividend Record Date. On receipt of such request, the DTP facility will be terminated. At the time of discontinuation of DTP facility, the Unit holders should indicate their choice of option i.e. dividend reinvestment or dividend payout. In the event the Unitholder does not indicate his choice of dividend option, the dividend, if any, will be reinvested (compulsory payout if dividend reinvestment option is not available) in the Source Scheme. Once the request for DTP is registered, then it shall remain in force unless it is terminated as aforesaid.

14. Permanent Account Number (PAN)

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) irrespective of the amount of investment. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. Applications not complying with the above requirement may not be accepted/ processed. PAN card copy is not required separately if KYC acknowledgement letter is made available.

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com.

15. Know Your Customer (KYC) Compliance:

Investors should note that it is mandatory for all registrations for Swing STP to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter. For more details, please refer to the Statement of Additional Information ('SAI') available on our website www.hdfcfund.com

16. The Trustee reserves the right to change/modify the terms and conditions of the DTP. For the updated terms and conditions of DTP, contact the nearest ISC or visit our website www.hdfcfund.com



Application cum Flex STP Form For Instructions refer page 45 to 48 HDFC CASH MANAGEMENT FUND - TREASURY ADVANTAGE PLAN

Offer of Units At Applicable NAV

Continuing a tradition of trust.

alongwith Cheque / DD as detailed overleaf.

CIG

	e completed in English and in BLOCK LETTERS only.

KEY PARTNER / AGENT INFORMA		014 4 1015	10.101		E USE ONLY (TIME STAMP)
ARN No. ARN- 28933	Name Sandeep kumar upadh	Sub Agent's name and Code/B	ank Branch Code M O Co	1e	
	by the investor to the ARN Holder (AMFI regis IONS THROUGH DISTRIBUTORS/AGENT			ctors including the service i	endered by the AKN Holder.
I confirm that I am a First time in (Rs. 150 deductible as Transacti	vestor across Mutual Funds. ion Charge and payable to the Distrib		confirm that I am an existings. 100 deductible as Transac	-	
	amount is Rs. 10,000 or more and y payable to the Distributor. Units will			ges, the same are ded	uctible as applicable from the
EXISTING UNIT HOLDER INFORMATION	N (If you have existing folio, please fill in sect	tion 1 and proceed to section 5.	Refer instruction 4).		
Folio No.			The details in our records und	er the folio number mention	ed alongside will apply for this applicat
NAME OF FIRST / SOLE APPLICANT	Mr. Ms. M/s.				
S	TATUS (of First/Sole Applicant) [Please tick (✓)]		MODE OF HOLDING [Please tick (\checkmark)]		ON (of First/Sole Applicant) [Please tick (✓)]
HUF AOI Minor through guardian BOI	I Body Corporate	Partnership Trust Company FIIs LLP	☐ Single ☐ Joint ☐ Anyone or Survivor	Service Housewife Agriculture	Student Professional Business Retired Proprietorship
Society / Club Oth		(please specify)		Others	(please specify)
·	case of Minor, there shall be no joint ho	DATE OF BIRTI	DD MM	YYYY	of of date of birth@ Please (\(\sigma\) Attached
Mr. Ms. M/s.			WIWI		
Nationality NAME OF GUARDIAN (in case of First /	Sole Applicant is a Minor) / NAME OF CO	PAN# NTACT PERSON – DESIGNAT	TON (in case of non-individual li	KY (KY)	C# [Please tick (√)] ☐ Proof Attach (Mandatory)
Mr. Ms. Nationality	Designation		Conta	ot No	
PAN#		Please tick (🗸)] Proof Atta Mandatory)		St NO.	
Relationship with Minor@ [Please (✓)]	Father Mother Court appointed		Proof of relationship with	minor@ Please (V)	attached @ Mandatory
				.,	E mandator y
Mr. Ms. M/s.	andatory) [Please tick (✓)] Resident Ind	dividuai NKI (Second A	oplicant not allowed in case of mi	nor as first/sole applicant)	
Nationality		PAN#		KY	[Please tick (🗸)] Proof Attac
NAME OF THE THIRD APPLICANT (Man	datory) [Please tick (√)] ☐ Resident Indiv	idual NRI (Third Applica	nt not allowed in case of minor as	first/sole applicant)	(Mandatory)
Mr. Ms. M/s.		DAN#			Tru di 1 (A) Do (A)
Nationality MAILING ADDRESS OF FIRST / SOLE AI	PPLICANT (Mandatory Refer Instruction N	PAN#		KY	C# [Please tick (✓)] ☐ Proof Attach (Mandatory)
0.774		OTATE		2004	2005
CITY OVERSEAS ADDRESS (Mandatory in ca	ise of NRIs /FIIs/PIOs) (P. O. Box Address i	STATE may not be sufficient)		PIN (ODE
	PPLICANT STD Code				
Telephone : Off.	Res.		Fax		
eAlerts Mobile	eDocs E				
POWER OF ATTORNEY (PoA) HOLDER	eive scheme wise annual report or an abridg	jed summary thereof / account	statements / statutory and other d	ocuments by email.	
Name of PoA Mr. Ms. M/s.	DETAILS				
PAN#	KYC KYC	[Please tick (√)] ☐ Proof At (Mandatory)			alidated please don't attach any proof.
BANK ACCOUNT (PAY-OUT) DETAILS O	F THE FIRST / SOLE APPLICANT (refer ins	` '		16 for PAN and No 18 for datory for investors to p	
Account No.			Name of the Bank		
Branch			Bank City		
Account Type [Please tick (√)]	SAVINGS CURRENT	NRE NRO	☐ FCNR ☐ OTHERS		(please specify)
IFSC Code***		MICR Code**			
*** Refer Instruction 6C (Mandatory for Credit via NEH leaf. If you do not find this on your cheque leaf, please	FT / RTGS) (11 Character code appearing on your cheque check for the same with your bank)	(** Refer Instruction 11) (The S	digit code appears on your cheque ne	xt to the cheque number)	
MODE OF PAYMENT OF REDEMPTION	DIVIDEND PROCEEDS VIA DIRECT CRE	DIT / NEFT / ECS (refer instr	uction 11)		
	vidend proceeds directly into their bank accordividend proceeds (if any) by way of a chequ				S into my / our bank account
	R, SAVE TREES) [Please tick (🗸)] (refe			,	
HDFCMFOuline & HDFCMFMobile - Mandatory information to be p	I/ We would like to register for my/our H		tion Number (HPIN) to transact	online	
b) Mother's maiden name:	different from the email address under				
I/ We have read and understoo	od the terms and conditions and confirm	n that I/ we shall be bound b	y tnem (Ierms & Conditions av	allable in the eServices I	oooklet as well as on our website)
KNOWI FORFMENT SLID ITS he filled in	by the Investor) [For any queries please contact our r	nearest Investor Service Centre or co	Luc at our Customer Service Number Cor		continued over
	i by the investor) [For any queries please contact our r office : Ramon House, 3rd Floor, H.T. Parekh)	cc
Date:	moo . namon mouse, siu mooi, m.i. raleki	riviary, 100, backbay necialifa	uon, Onurongalo, Wullibdi 400021	CIG	
Received from Mr. / Ms. / M/s		DEG 040H ***** C	IND TREACURY ACTION	DI AN	ISC Stamp & Signature
an application for Purchase of Units o	f Scheme / Plan NameHI		IND – TREASURY ADVANTAGE	PLAN	100 Starrip & Signature
Ontion / Sub-ontion:		Payout On	tion:		

Please Note: All Purchases are subject to realisation of cheques / demand drafts.

NVESTMENT DETAILS (refer instru	ıction 7) (This Scheme	shall be t				•			
			HDFC Cash Mai	nagement Fund - Treasury A	dvan	tage Pla	1		
☐ Wholesale Option	Growth	☐ Div	vidend						
		0	Daily (Reinvestment only)	○ Weekly			(○ Monthly	
Retail Option				◇ Payout	t <	○ Reinv	estment	◇ Payo	out
Payment Details (Cheque / DD should b Application Form No. / Folio No. on the rev				antage Plan A/c PAN" or "HDFC Ca	sh Mai	nagement F	und - Treasury Advantage	Plan A/c Inves	stor Name" (refer instruction 8 & 9) – Please wr
(i) Payment for [Please (✓	•		Lump sum Investment	Systematic Investmen	t Plaı	ı (SIP)	[Please attach duly Investments throug	fillled and s h Auto Del	signed SIP Enrolment Form (For oit/ECS/ Standing Instruction)]
(ii) Payment Type [Please	(✓)]		□ Non-Third P	arty Payment			(Please attach 'Thire	Third Party d Party Pay	Payment ment Declaration Form')
Cheque/ DD No.						Chequ	e / DD Date		
Amount of Cheque/DD/R		ls.) (i)					on (Bank / n Name)		
Total Amount (i) + (ii)	DD charges, if any, in figures (Rs.) (ii) Total Amount (i) + (ii) in figures (Rs.)					Pay-in	Bank Account No.		
	in words								
Account Type [Please (✔)]			SAVINGS (CURRENT NRE NF	O [FCNR	OTHERS		(please specify)
FLEX SYSTEMATIC TRANSF	ER PLAN DETAI	LS - (Ref	fer Terms & Conditions f	or Flex STP on page 72)					
Name of 'Transferee'									
Scheme/Plan/Option Amount and Frequency of Flex	Amount o	f Transfor	per Installment: Rs.	(The transfer amount sha	ll ho o	lotormino	hy formula in Instruct	ion 9/2) on n	(ONLY GROWTH OPTION)
STP [Please (✓) any one]	O Daily	riranster	per installment: ks	(The transfer amount sha	ii be c		lo. of installments:*		age /2)
	· ·	/ [Date o	f Transfer [Please (✓) any	/ one]			io. or installments.		
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			Please (✓) any one]			F	rom : MMY	Y	
	1st	5th	□ 10th+ □ 15th □ 20t	h 25th	To : M M Y Y Y Y				
* Refer Instruction No.9(b) at NOMINATION (refer instruction 1					ige 7	2			
First /	Sole Applicant nder:		_	Second Applicant	_		-	Third	d Applicant
Name and Address of Nomine	e(s)	Dat	Date of Birth Name and Address of Guardian (to be furnished in case the Nominee is a minor)			/ Guardian of Nominee un			Proportion (%) in which the units will be shared by each Nominee (should aggregate to 100%)
Nominee 1			(to be runnished in ca	ase the Norminee is a mino	''		(5)	,	
1401111100 1									
Nominee 2)								
Nominee 3	3								
DECLARATION & SIGNATURE/S I / We have read and understood the	•	•	shame related decurrents - 11	oraby apply for allater + -f !!!	ito			SIGN HE	ERE ()
of the Scheme(s) of HDFC Mutual F relevant Scheme(s). I/We hereby dei 1. I/We am/are authorised to make to in the Scheme is through legitime evasion of any Act, Rules, Regula 2. The information given in / with this as may be required by HDFC Mutt, change in the information furnish	Fund indicated above clare as under: this investment as pe ate sources only and ations, Notifications of a application form is count al Fund and undertak	. I /We ago er the Considoes not in or Direction correct, consider to inform	ree to abide by the terms, condi- stitutive documents/ authorization nvolve and is not designed for the ns issued by any regulatory author nplete and truly stated. I //We agree in the AMC / Registrars and Transl	itions, rules and regulations of the ones, rules and that the amount investing purpose of any contravention ority in India. se to furnish such other information of the original and the origina	ed or on on		/ Sole icant /		ion Form No. / Folio No. on the reverse of the Cheque / Demand Draft.
intermediaries in case of any disp who applied on my /our behalf. I/we have not received nor been in registered Distributor) has discloser the different competing Schemes of Applicable to NRIs only:	nduced by any rebate I to me/us all the comm various Mutual Funds (or gifts, d nissions (in from among	lirectly or indirectly, in making thi the form of trail commission or any gst which the Scheme is being reco	s investment. The ARN holder (AN other mode), payable to him/them t mmended to me/us.	IFI for	Seco Appl	ond icant		
I / We confirm that I am / We the funds for subscription ha in my / our Non-Resident Extc Please (✓)	ve been remitted ernal / Ordinary A basis	I from al	broad through normal bank			Third App	dicant		
					_				
Particulars									
Scheme Name / Plan / Option Payout Option	n / Sub-option /			HDFC CASH MANAGE	MEN		TREASURY ADVANT	AGE PLAN	

Cheque / DD No. / Date

Amount in figures (Rs.)

Drawn on (Name of Bank and Branch)

HDFC ASSET MANAGEMENT COMPANY LIMITED (HDFC AMC LTD.) - INVESTOR SERVICE CENTRES / OFFICIAL POINTS OF ACCEPTANCE FOR HDFC MUTUAL FUND (For Ongoing Transactions)

ANDHRA PRADESH: HDFC AMC Ltd., 6-3-883/7, IInd Floor, Saphire Square, Somajiguda, Hyderabad - 500 282. Tel.: 040 - 23417401 /02/03/04/05, Fax: 040-23417407. HDFC AMC Ltd., 18-2-299/B, 1st Floor, Leela Mahal Circle, Tirumala Bypass Road, Tirupati - 517 507. Tel: (0877) 2222 871 / 872 / 873 / 874, Fax: (0877) 2222689. HDFC AMC Ltd., 2nd Floor, Centurion Bank Complex, Near Benz Circle, M. G. Road, Vijayawada-520 010. Tel. No: (0866)-3988029. HDFC AMC Ltd., First Floor, Saigopal Arcade, Waltair Main Road, Siripuram, Visakhapatnam - 530 003. Tel: (0891) 2769636, 6450306 / 9685 / 7584, Fax. No.: (0891) 2738728. HDFC AMC Ltd., 2-5-83/84 1st Floor, Mitralaxmi Narayana Arcade, Nakkala Gutta, Hanmakonda, Warangal - 506 002. Tel: (0870) 2566 005 / 006/ 007 / 008/009, Fax: (0870) 2566010. ASSAM: HDFC AMC Ltd., Premises- 1C, 1st Floor, Ganpati Enclave, G.S.Road, Guwahati-781 007. Tel: (0361)-2464759/60. Fax: (0361)-2464758. BIHAR: HDFC AMC Ltd., Ishwari Complex, 1st Floor, Dr. Rajendra Prasad Road, Bhagalpur - **812 002**. Tel: (0641) 2300 390. Fax: (0641) 2300391. HDFC AMC Ltd., C/o Hera Enclave (Adjacent to Sahara Unique Showroom). Mezzanine Floor, New Dak Bunglow Road, Patna - 800 001. Tel: 0612 - 2230540/3201439, Telefax: 0612 - 2200747. CHHATTISGARH : Ground Floor, Chawla Complex, Devendra Nagar, Sai Nagar Road, Near Vanijya Bhawan, Near Indhira Gandhi Square, Raipur - 492 001. Tel: (0771) 4020 167 / 168. DELHI: HDFC AMC Ltd., Ground Floor - 2 & 3 and First Floor, Prakashdeep Building, 7, Tolstoy Marg, Connaught Place, New Delhi - 110 001. Tel: (011) 6632 4000, Fax: (011) 23351317 /18. GOA: HDFC AMC Ltd., Ground Floor, G3 & G4, Jivottam, Minguel Miranda Road, Off. Abade Faria Road, Margao - 403 601. Salcete. Tel: (0832) 2737410 / 11. Fax: (0832) 2736477. HDFC AMC Ltd., S1, Second Floor, Above Axis Bank, Edcon Čentre, Angod, Mapusa - 403 507, Bardez, Goa. Tel: (0832) 2253 460 / 461, Fax: (0832) 2253465. HDFC AMC Ltd., A-3, First Floor, Krishna Building, Opp. Education Department, Behind Susheela Building, G. P. Road, Panaji - 403 001. Tel: 0832 - 2425609, 2425610, Fax: 0832 - 2425614. HDFC AMC Ltd., 6, Ground Floor, Pereira Chambers, Padre Jose Vaz Road, Vasco - 403 802, Mormugao. Tel: (0832) 2513 402 / 406, Fax: (0832) 2513448. GUJARAT: HDFC AMC Ltd., 2nd Floor, Megha House, Besides GRUH House, Mithakhali Six Roads, Ahmedabad - 380 009. Tel.: 079 – 40050055 / 66, Fax: 079 - 40050506. HDFC AMC Ltd., Maruti Sharanam, No.117, 1st Floor, Anand-Vidhyanagar Road, Opposite Nandbhumi Party Plot, **Anand - 388 001**. Tel: (02692) - 398200, Fax: (02692) - 398222. HDFC AMC Ltd., 3rd Floor, Shreemangalam Complex, Above IDBI Bank, Patel Society Road, Ward No. 1, Kasak Circle, Bharuch - 392 012. Tel: (0264) 2227205, Fax: (0264) 2227206. HDFC AMC Ltd., 2nd Floor, Gangotri Plaza, Opposite Daxinamurty School, Waghawadi Road, Bhavnagar - 364 001. Tel: (0278) - 3988029, Fax: (0278) -3984039. HDFC AMC Ltd., 1st Floor, B Wing, Katira Complex, RTO Circle, Bhuj - 370 001. Tel: (02832) 223 223, Fax: (02832) 251. 946 HDFC AMC Ltd., 2nd Floor, Keshav Complex, P N Marg, Opposite Dhanvantry, Jamnagar - 361 001. Tel: (0288) - 3988029, Fax: (0288) - 3982426. HDFC AMC Ltd., 2nd Floor, Rajendra Estate, State Highway, Mehsana - 384 002. Tel: (02762) 302000. Fax: (02762) 302020. HDFC AMC Ltd., 2nd Floor, Shiv Darshan, Dr. Radha Krishnan Road, 5, Jagnath, Plot Corner, Rajkot - 360 001. Tel: 0281-6624881 / 82, Fax: 0281 - 6624883. HDFC AMC Ltd., U1 - U3, Jolly Plaza, Opp. Athwa Gate Police Station, Athwa Gate, **Surat - 395 001**. Tel: 0261 – 2460082 / 83, Fax: 0261 - 2460091. HDFC AMC Ltd., Upper Ground Floor, Gokulesh, R. C. Dutt Road, **Vadodara - 390 007**. Tel: 0265 - 6621110 / 20, Fax: 0265 - 6621150. HDFC AMC Ltd., 5-B, 2nd Floor, Sapphire Building, Daulatnagar, Chala-Vapi Road, Vapi - 396 191. Tel: (0260) 3983900, Fax: (0260) 3983908 HARYANA: HDFC AMC Ltd., 1st Floor, Sudarshan Tower, Cross Road # 1, Nicholson Road, Ambala Cantt -133 001. Tel: (0171) 2631995/6 Fax: (0171) 2631994. HDFC AMC Ltd., TA - 12A, 15-18, Third Floor, Crown Plaza, Sector 15A, Mathura Road, Faridabad - 121 001. Tel: (0124) 2221 338 / 339 / 341 / 342 / 343, Fax: (0129) 2221340. HDFC AMC Ltd., Premises 102, 1st Floor, Vipul Agora, MG Road, Gurgaon - 122 002. Tel: (0124) 2560 450 - 54 Fax: (0124) 2560455. HDFC AMC Ltd., 1175 B Royal 1, 1st Floor, Adjoining Gurudawara, G.T Road, Panipat - 132 103. Tel: (0180) 3985400/ 01, Fax: (0180) 3985403. HIMACHAL PRADESH: 2nd Floor, Opposite Town Hall, 30, The Mall. Shimla - 171 001. Tel: (0177) 2816861. JAMMU & KASHMIR: HDFC AMC Ltd., Hall No-102 A/2, South Block, Bahu Plaza, Gandhi Nagar, Jammu - 180 012. Tel: (0191)-2477911/12/13 / (0191) 2474297/98/99. **JHARKHAND**: HDFC AMC Ltd., Vardhan Complex, 1st Floor, Opp. Sreeleathers Showroom, Bank More, **Dhanbad- 826 001.** Tel: (0326) 3205352, 2301756. Fax: (0326) 2300552. HDFC AMC Ltd., Gayatri Enclave, 2nd Floor, "K Road", Bistupur, Jamshedpur - 831 001. Telefax: 0657 - 2426730. HDFC AMC Ltd., Pradhan Towers, 1st Floor, 5, Main Road, Ranchi- 834 001. Tel: (0651) 6003358. Fax: (0651) 3242077. KARNATAKA: HDFC AMC Ltd., Nitesh Broadway, No. 9/3, 1-A, Ground Floor, M. G. Road, Opposite Trinity Metro Station, Bangalore - 560001. Tel: 080-66205300, Fax: 080-41125255. HDFC AMC Ltd., # 145, 1st Floor, 60 ft Road, 5th Block, Koramangala, Bangalore - 560 034. HDFC AMC Ltd., # 493, 1st Floor, 4th Cross, 2nd Main, Sampige Road, Malleshwaram, Bangalore - 560 003. HDFC AMC Ltd., Premises No. 4830 / B, First Floor, Dr. Ambedkar Road, Opp. Civil Medical College, Belgaum - 590 002. Tel: (0831) 4206 915 / 916 / 918, Fax: (0831) 4206919. HDFC AMC Ltd., # 63, Upper Ground Floor, Opposite Bellary Gas Agency, Anantapura Cross Road, Bellary - 583 103. Tel: (08392) 276576, Fax: (08392) 276580. HDFC AMC Ltd., 190/3, 1st Floor, S.V.C. Plaza, Opposite Mothi Talkies, Gandhi Circle, **Davangere - 577 002**. Tel: (08192) 250 240 / 241 / 242, Fax: (08192) 250243. HDFC AMC Ltd., No. 1, First Floor, Revankar Comforts, Vivekanand Road, Court Circle, **Hubli - 580 029**. Tel: (0836) 4252 294 / 95. Fax: (0836) 4252 290 HDFC AMC Ltd., UG-II, 6 & 7, Upper Ground Floor, Maximus Commercial Complex, Light House Hill Road, Opp. KMC, Mangalore - 575 001. Tel. 0824 – 4285337 / 33, Fax: 0824 – 4285336. No. 2918, CH 51 / 1 B, 1st Floor, Patel Mansion, Kantharaj Urs Road, Saraswathipuram, Mysore - 570 009. Tel: (0821) 4000 530 Fax: (0821) 4000 535. KERALA: HDFC AMC Ltd., 3rd Floor, City Mall, Opposite YMCA, Kannur Road, Calicut - 673 001. Tel: (0495) - 4099222 / 333, 3982310, Fax: (0495) -3982330. HDFC AMC Ltd., Ground Floor, Cinema cum Commercial Complex, Behind Ravipuram Bus Stop, M. G. Road, Kochi - 682 016. Tel: 0484 - 2357707 / 8, 3243058 / 59, Fax: 0484 - 2358462. HDFC AMC Ltd., 14/868, Ground Floor, Sri Krishna Complex, Coimbatore Road, Palghat - 678 001. Tel: (0491) 2548 302 / 6452 185 / 186 / 188, Fax: (0491) 2548303. HDFC AMC Ltd., 2nd Floor, E-Town Shopping, College Road, East Fort, Thrissur - 680 005. Tel: (0487) 2441976. Fax: (0487) 2441976. HDFC AMC Ltd., 1st Floor, Kaniamparambil Arcade, G S Junction, Shastri Road, Kottayam - 686 001. Tel: (0481) 2309 759 / 760 / 761. Fax: (0481) 3018397. HDFC AMC Ltd., Ground Floor, Bhadra Tower, Cotton Hill Road, Vazhuthacaud, Thycaud P.O., Trivandrum - 695 014. Tel: (0471) 3983 730 / 731 / 732 Fax: (0471) 3983738. **MADHYA PRADESH:** HDFC AMC Ltd., 1st Floor, Ranjeet Tower, 8, Zone-II, M. P. Nagar, **Bhopal** - 462 011. Tel: 0755 - 4285385, 4246995, Fax: 0755 - 4058890. HDFC AMC Ltd., M1, M2 & M3, Mezzanine Floor, Sterling Arcade, 15 / 3, Race Course Road, Indore - 452 001. Tel: 0731 - 4022241 / 42. Fax: 0731 - 4245436. HDFC AMC Ltd., First Floor, Muthye Udyog Bhawan, 1039, Wright Town, Opp. Telephone Exchange, Jabalpur - 482 002. Tel: (0761) - 4049800, 3988029 Fax: (0761) - 4068814 HDFC AMC Ltd., First Floor, Alakhnanda Towers, Shrimant Madhav Rao Scindia Marg, City Centre, Gwalior - 474 001. Tel: (0751) -4066060, 3988029 Fax: (0751) - 3982803 **MAHARASHTRA**: HDFC AMC Ltd., 1st Floor, Amar Arcade - 2, Opp. Rajapeth Police Station, Raja Peth, **Amravati - 444 601.** Tel: (0721) 2562 112 / 113 Fax: (0721) 2564115. HDFC AMC Ltd., 2nd Floor, Renuka Commercial Complex, Samarth Nagar, Nirala Bazar, Nageshwar Wadi Road, **Aurangabad - 431 001**. Tel: (0240) - 3988029, Fax: (0240) - 3982068. HDFC AMC Ltd., 138, Ground Floor, Kavya Ratnavali Chowk, Omkareshwar Road, Jalgaon - 425 002. Tel: (0257) 3982100/ 01. Fax: (0257) 3982114. HDFC AMC Ltd., Royal Prestige, C1/C9, 1st Floor, E - Ward, Sykes Extension, Rajarampuri Road, Kolhapur -**416 008**. Tel: (0231) - 3988029, Fax: (0231) - 3982060. HDFC AMC Ltd.**, Premises Nos.. F1, 2, 3 & 4, 1st Floor, "Center Square", S.V. Road, Andheri (W), **Mumbai – 400 058**. Tel: (022) 26708239/26285389. Fax: (022) 26241131. HDFC AMC Ltd.** Shop # 7, Abhilasha Building, Punjabi Lane, Borivali (W), Mumbai - 400 092 Tel: (022) 32157268 / 342, Fax: (022) 32719222. HDFC AMC Ltd.,* Ramon House, 3rd Floor, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai - 400 020. Tel: 022 – 66316333, Fax: 022 –

HDFC ASSET MANAGEMENT COMPANY LIMITED (HDFC AMC LTD.) - INVESTOR SERVICE CENTRES / OFFICIAL POINTS OF ACCEPTANCE FOR HDFC MUTUAL FUND (For Ongoing Transactions) Contd.

66580200. HDFC AMC Ltd., Mistry Bhavan, 2nd Floor, 122, Backbay Reclamation, Dinsha Vachha Road, Churchgate, Mumbai - 400 020. Tel: 022 - 60006767, Fax: 022 - 66580211. HDFC AMC Ltd. **, Shop No. 1 & 2, Ground Floor, Atlantic Tower, R B Mehta Road, Near Railway Station, Ghatkopar (East), Mumbai - 400 077. Tel: (022) 65253409/08/06/21, Fax: (022) 25116805. HDFC AMC Ltd.**, Unit No. 101, First Floor, Landmark Building, 136 Hill Road, Opp. St. Peters Church, Bandra (West), Mumbai - 400 050. Tel: (022) 26434 760 /762 / 763 / 764, Fax: (022) 26434768. HDFC AMC Ltd.**, Shop No. 21/22, Ground Floor, Rajdeep CHS, Near Malhar Cinema, Gokhale Road, **Thane (West) - 400 602.** Tel: (022) 67124172/73/74/75/76, Fax: (022) 67124177. HDFC AMC Ltd., 106-110, 2nd Floor, Shriram Shyam Towers, Near NIT Building, Kingsway, Sadar, Nagpur - 440 001. Tel: 0712 - 6630301/02/04, Fax: 0712 - 6630206. HDFC AMC Ltd. G- 1 & G-2, "Suyojit Heights", Opp. Rajiv Gandhi Bhavan, Sharanpur Road, Nashik - 422 002. Tel: 0253 - 6611831 / 32. Fax: 0253 - 6611836. HDFC AMC Ltd., 6, Chetana Apartment, 2423, East Street, Pune Camp, Pune - 411 001. Tel.: (020) 41223301/02, Fax: (020) 41223310. HDFC AMC Ltd., Ground Floor, City Mall, University Circle, Ganeshkhind Road, Pune - 411 007. Tel: 020 - 66073301, Fax: 020 - 66073310. HDFC AMC Ltd.**, BSE 1, Tech Building, 109, A Wing, 1st Floor, Opposite Vashi Railway Station, Sector 30, Vashi -400 703. Tel: (022) - 39880299. HDFC AMC Ltd.**, 1st Floor, Anant Kuti (Bibikar Bldg.), Manpada Road, Opp. Muncipal Corporation Bldg., **Dombivli (East)**, Mumbai - 421 201. Tel: (0251) 2860 648 / 649 / 645 / 656 Fax. (0251) 2863953, **ORISSA:** HDFC AMC Ltd., Sri Jagannath Complex, 1st Floor, Opposite Hari - Omm Bhawan, Barbil - 758 035. Tel: 09238106515 / 09238106525, Fax: (06767) 277565. HDFC AMC Ltd., Vinayak, 2nd Floor, 96, Janpath, **Bhubaneswar - 751 001**. Tel: 0674 - 6450502/1502, Fax: 0674 - 2531483. HDFC AMC Ltd., 1st Floor, Plot No. 2690 (P), Bajrakabati Road, Ranihat, Cuttack - 753 001. Tel: (0671) 2323724/ 725, Fax: (0671) 2324741. HDFC AMC Ltd., Praful Tower, 1st Floor, Panposh Road, Rourkela - 769 004. Tel: (0661) - 3988029,3982060/70. Fax: (0661) -3982068. HDFC AMC Ltd., Kadambari Complex, 1st Floor, Unit - 4, Nayapara, Golbazar, Sambalpur - 768 001. Tel: (0663) 2400 323 / 339, Fax: (0663) 2400324. **PONDICHERRY**: HDFC AMC Ltd., No.17, I Floor, Sree Velayudham Complex, Near Indhira Gandhi Square, Natesan Nagar, Pondicherry - 605 005. Tel: (0413) 3043 293 / 500 / 600. Fax: (0413) 2206776. PUNJAB: HDFC AMC Ltd., SCO-28, 1st Floor, Taneja Towers, District Shopping Complex, Ranjit Avenue, Amritsar-143 001. Tel: (0183) 3988028 /29/ 2570, Fax: (0183) 3982599. HDFC AMC Ltd., Ground Floor, Liberty Chowk, Corner Building, Municipal No. 83 - B, 3A, Bhatinda - 151 001. Tel.: (0164) 5001982, Fax: (0164) 5191283. HDFC AMC Ltd., SCO 375-376, Ground Floor, Sector 35-B, Chandigarh - 160 022. Tel: 0172 - 2623397, 2624497 Telfax: 0172 - 3013839. HDFC AMC Ltd., 2nd Floor, Above ING Vysya Bank, Adjacent to Sekhon Grand Hotel, Namdev Chowk, G T Road, Jalandhar City - 144 001. Tel: (0181) 3988029 / 970, Fax: (0181) 3982966. HDFC AMC Ltd., SCO 122, Feroze Gandhi Market, **Ludhiana - 141 001**. Tel.: 0161 - 2774321 / 5014321. Fax: 0161 - 3013838. **RAJASTHAN :** HDFC AMC Ltd., 4th Floor, K.C. Complex, Opp. Daulat Bagh, Ajmer - 305 001. Tel: (0145) 3099000. Fax: (0145) 3099001. HDFC AMC Ltd., "Moondhra Bhavan", 3-Ajmer Road, Jaipur - 302 001. Tel: 0141 - 5111125, 2374968, Fax: 0141 - 5111126. Gulab Singh Bhavan, 11, Chopasni Road, Jodhpur - 342 003. Tel: 0291 - 5101927, 5101937, Fax: 0291 - 5105919. HDFC AMC Ltd., 1st Floor, Gowardhan Plaza, 25, Trench Colony, Opposite Lok Kalamandal, **Udaipur - 313 001.** Tel: (0294) 3988029, Fax: (0294) 3982000. **TAMIL NADU:** HDFC AMC Ltd., ITC Centre, First Floor, 760, Anna Salai, Chennai - 600 002. Tel: 044 - 43979797 / 43979716, Fax: 044 - 28415855. HDFC AMC Ltd., 1371A, Ground Floor, Nadar Building, Trichy Road, Coimbatore - 641 018. Tel: 0422 - 4391861/62/63. Fax: 0422 - 4391714. HDFC AMC Ltd., 127 C/3 East Veli Street, Madurai - 625 001. TeleFax: (0452) - 3988029. HDFC AMC Ltd., 1st Floor, No1 Bhimsena Garden Street, Royapettah High Road, Mylapore, Chennai – 600 004. Tel: (044) 30913060, Fax: (044) 30913082. HDFC AMC Ltd., First floor, Ram Complex, No. 454/3, Meyanoor Main Road, Salem - 636 009. HDFC AMC Ltd., 1st floor, No. 142/7, Sri Balaji Arcade, Opp to Alagar Jewellery, Trivandrum Road, Palayamkottai, Tirunelveli - 627 002. Tel.: (0462) 2576174, Fax: (0462) 2576173.Tel: (0427) 3982680/700. Fax: (0427) 2333617. HDFC AMC Ltd., No. 60, Sri Krishna Arcade, First Floor, Tennur High Road, Tennur, **Trichy - 620** 017. Tel: (0431) 3982830, Fax: (0431) 3982835. HDFC AMC Ltd., Premises No.73, First Floor Door No. 73/19, Thiyagarjapuram Officer's Line Officer's Line, Vellore - 632 001, Tel: (0416) 2214670/2. Fax: (0416) 2214671. UTTARAKHAND: HDFC AMC Ltd., 76, Rajpur Road, Near RTO, Dehradun - 248 001. Tel: (0135) 3988029/7434, Fax: (0135) 3987444. HDFC AMC Ltd., Plot No. 1, 1st Floor, Durga City Centre, Bhotia Parao, Nainital Road, Haldwani - 263 139. Tel: (05946) 285286 Fax: (05946) 285290.HDFC AMC Ltd., 1st Floor, Kumar Complex, Chandracharya Chowk, Haridwar - 249407 Tel: (01334) 222406/7 Fax: (01334) 222410. UTTAR PRADESH: HDFC AMC Ltd., B2, 1st Floor, 9/4, Shankar Point, Sanjay Place, Agra- 282 002. Tel: (0562) 3984761-73, Fax: (0562) 3984777. HDFC AMC Ltd., 3/260-A, Arena Complex, Laxmibai Marg, Marris Road, Aligarh - 202 001. Tel: (0571) 2740 770 / 771 / 772 / 773, 2743 970 / 971, Fax: (0571) 2740772. HDFC AMC Ltd., 3rd Floor, Agarwal Arcade, Hyundai Motors Showroom, 4 Sardar Patel Marg, Civil Lines, Allahabad - 211 001. Tel: (0532) 2561 035/036/038/041/042/043, Fax: (0532) 2561035. HDFC AMC Ltd., 146 Civil Lines, 1st Floor, Gupta Complex, Near Circuit House Chouraha, Bareilly - 243 001. Tel: (0581) 2510 749 / 759, Fax: (0581) 2510709. HDFC AMC Ltd... D-2, 1st Floor, Raj Nagar District Centre, Raj Nagar, Gaziabad - 201 010. Tel: (0120) 301 0635 Fax: (0120) 3010636. HDFC AMC Ltd., 4th Floor, A.D. Tower Compound, Bank Road, Gorakhpur -273 001, Tel. No: (0551) 6060011/2/3. HDFC AMC Ltd., 1st Floor, 16/80 D, Behind SBI Main, Civil Lines, Kanpur - 208 001. Tel: 0512 - 2331484-87, Fax: 0512 - 2331487. HDFC AMC Ltd., 4 Shahnajaf Road, Lucknow - 226 001. Tel: 0522 -2207591, 2200163, Fax: 0522 - 2230408. HDFC AMC Ltd., 143/145/1, Ganpati Plaza, Ground Floor, Magal Pandey Nagar, Meerut - 250 005. Tel: (0121) 2602 380 / 2601 964 / 965, Fax: (0121) 2602380. HDFC AMC Ltd., Parsvnath Plaza-II, UGF Hall No.4, Delhi Road, Moradabad - 244 001. Tel: (0591) 3988029 / 3982131. Fax: (0591) 3982137. HDFC AMC Ltd., K-24/25, Premises No. 36 & 37, Pearl Plaza, Sector-18, Noida - 201 301. Tel: (0120) 3988029. Fax: (0120) 3980610. HDFC AMC Ltd., D-64/127, 4th Floor, Arihant Complex, Sigra, Varanasi - 221 010. Tel: 9935177068, 9935147068. WEST BENGAL: HDFC AMC Ltd., 2nd Floor, Chatterjee Plaza, 69/101, GT Road, Rambandhutala, Asansol - 713 303. Tel: (0341) 2221220, Fax: (0341) 2221219. HDFC AMC Ltd., City Plaza, City Centre, 1st Floor, Durgapur - 713 216. Tel: (0343) 3982150, Fax: (0343) 3982153. HDFC AMC Ltd., MS Towers, 2nd Floor, O.T. Road, Inda, Kharagpur - 721 305. Tel: (03222) 227 627 / 657. Fax: (03222) 227683. HDFC AMC Ltd., Menaka Estate, 1st Floor, 3 Red Cross Place, **Kolkata - 700 001**. Tel: 033 - 22427849 / 53 / 56 / 59, Fax: 033 - 22439582. Gitanjali Complex, 2nd Floor, Above Corporation Bank, Sevoke Road, Siliguri - 734 001. Tel: (0353) - 6453474. Fax: (0353) 2545270.

^{*}This is not an Investor Service Centre for HDFC Mutual Fund. However, this is an official point of acceptance for acceptance of all ongoing transactions from Institutional Investors only, i.e. broadly covering all entities other than resident / non resident individuals. Institutional Investors are free to lodge their applications at any other official points of acceptance also.

^{**}Official points of acceptance of transactions for schemes of HDFC Mutual Fund except purchase transactions of Liquid Schemes / Plans viz. HDFC Liquid Fund, HDFC Liquid Fund - Premium Plan and Premium Plus Plan and HDFC Cash Management Fund - Savings Plan & Call Plan.

CAMS – OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS (For Ongoing Transactions)

A. List of Investor Service Centres (ISCs) of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund. These ISCs will be in addition to the existing points of acceptance at the offices of HDFC Asset Management Company Ltd. (Investor Service Centres for HDFC Mutual Fund). These ISCs of CAMS will be the official points of acceptance of transactions for schemes of HDFC Mutual Fund except Liquid Schemes/ Plans viz. HDFC Liquid Fund, HDFC Liquid Fund - Premium Plan and Premium Plus Plan and HDFC Cash Management Fund - Savings Plan & Call Plan.

ANDHRA PRADESH: 208, II Floor, Jade Arcade, Paradise Circle, Secunderabad - 500 003. 47/9/17, 1st Floor, 3rd Lane, Dwaraka Nagar, Visakhapatnam -530 016. ASSAM: Dhawal Complex, Ground Floor, Durgabari, Rangagora Road, Near Dena Bank, Tinsukia - 786 125. BIHAR: G-3, Ground Floor, Om Vihar Complex, SP Verma Road Patna - 800 001. GOA: No. 108, 1st Floor, Gurudutta Bldg, Above Weekender, M.G. Road, Panaji, Goa - 403 001. GUJARAT: 402-406, 4th Floor - Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad - 380 006. Office 207 - 210, Everest Building, Opp. Shastri Maidan, Limda Chowk, **Rajkot - 360 001**. Plot No-629, 2nd Floor, Office No. 2-C / 2-D, Mansukhlal Tower, Beside Seventh Day Hospital, Opp. Dhiraj Sons, Athwalines, **Surat - 395 001**. 103, Aries Complex, BPC Road, Off R.C. Dutt Road, Alkapuri, **Vadodara - 390 007**. **JHARKAND**: Millennium Tower, S-4 Ground Floor, R- Road, Bistupur, Jamshedpur - 831 001 KARNATAKA: Trade Centre, 1st Floor, 45, Dikensen Road (Next to Manipal Centre), Bangalore - 560 042. G 4 & 5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, Mangalore - 575 003. KERALA: Door No. 64/5871 – D, 3rd Floor, Ittoop's Imperial Trade Center, M. G. Road (North), Kochi - 682 035. MAHARASHTRA: Ground Floor, Rajabahadur Compound, Opp. Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai - 400 023. 145 Lendra Park, Behind Shabari, New Ramdaspeth, Nagpur - 440 010. Nirmiti Eminence, Off No. 6, 1st Floor, Opp. Abhishek Hotel, Mehandale Garage Road, Erandawane, Pune - 411 004. MADHYA PRADESH: Plot No. 10, 2nd Floor, Alankar Complex, Near ICICI Bank, M. P. Nagar, Zone II, Bhopal - 462 011. 101, Shalimar Corporate Centre, 8-B, South Tukoganj, Opp. Green Park, Indore - 452 001. NEW DELHI: 304-305, Ill Floor, Kanchenjunga Building, 18, Barakhamba Road, **New Delhi – 110 001**. **ORISSA**: Plot No. - 111, Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar, Unit 3, **Bhubaneswar - 751 001**. **PUNJAB**: Deepak Towers, SCO 154-155, 1st Floor, Sector 17-C, **Chandigarh - 160 017**. Shop no. 20-21 (Ground Floor), Prince Market, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, P.O: Model Town, Ludhiana - 141 002. • RAJASTHAN: G-III, Park Saroj, Behind Ashok Nagar Police Station, R-7, Yudhisthir Marg, C-Scheme, Jaipur – 302 001. 1/5, Nirmal Tower, 1st Chopasani Road, Jodhpur – 342 003. TAMIL NADU: 66, Lokmanya Street (West), Ground Floor, R. S. Puram, Coimbatore – 641 002. 178/10, Kodambakkam High Road, Opp. Hotel Palm Grove, Nungambakkam, Chennai - 600 034. UTTAR PRADESH: 106 - 107 - 108, 1st Floor, Ilnd Phase, City Centre, 63/2, The Mall, **Kanpur - 208 001**. C-81,1st floor, Sector – 2, **Noida – 201 301**. Off# 4, 1st Floor, Centre Court, 5, Park Road, Hazratganj, **Lucknow - 226 001**. **WEST BENGAL:** 2nd Floor, Saket Building, 44 Park Street, **Kolkata - 700 016**

B. List of Transaction Points of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund.
These Transaction Points will be in addition to the existing points of acceptance at the offices of HDFC Asset Management Company Ltd. (Investor Service Centres for HDFC Mutual Fund)

ANDHRA PRADESH: 15-570-33, I Floor, Pallavi Towers, Ananthapur - 515 001. D. No. 5-38-44, 5/1, Brodipet, Near Ravi Sankar Hotel, Guntur - 522 002. Bandi Subbaramaiah Complex, Door No: 3/1718, Shop No: 8, Raja Reddy Street, Besides Bharathi Junior College, Kadapa - 516 001. No. 33-1, 44 Sri Sathya Complex, Main Road, **Kakinada – 533 001.** H. No.7-1-257, Upstairs S.B.H, Mankammathota, **Karimnagar – 505 001**. H. No. 43/8, Upstairs, Uppini Arcade, N R Peta, **Kurnool - 518 004**. 9/756, 1st Floor, Immadisetty Towers, Ranganayakulapet Road, Santhapet, **Nellore - 524 001**. D. No. 7-27-4, Krishna Complex, Baruvari Street, T. Nagar, Rajahmundry – 533 101.. Shop No. 14, Boligala Complex, 1st Floor, Door No. 18-8-41B, Near Leela Mahal Circle, Tirumala Bye Pass Road, Tirupathi - 517 501. 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M. G. Road, Labbipet, Vijayawada – 520 010. F13, 1st Floor, BVSS Mayuri Complex, Opp. Public Garden, Lashkar Bazaar, Hanamkonda, Warangal - 506 001. ASSAM: Old Post Office Lane, Bye Lane No 1, Rehabari, Guwahati - 781 008. BIHAR: Krishna, 1st Floor, Near Mahadev Cinema, Dr. R. P. Road, Bhagalpur - 812 002. Brahman Toil, Durga Asthan, Gola Road, Muzaffarpur - 842 001. CHHATTISGARH: 209, Khichariya Complex, Near Nehru Nagar SQ, Bhilai - 490 020. Beside HDFC Bank, Link Road, Bilaspur - 495 001. Tel: (7752) 327 886 / 887. C-23, Sector 1 Devendra Nagar, Raipur - 492 004. GOA: Virginkar Chambers, 1st floor, Near Kamat Milan Hotel, New Market, Near Lily Garments, Old. Station Road, Margao - 403 601. GUJARAT: No. 101, A P Towers, B/H Sardar Gunj, Next to Nathwani Chambers, Anand - 388 001. Shop No - F - 56, 1st Floor, Omkar Complex, Opp. Old Colony, Near Valia Char Rasta, GIDC, Ankleshwar - 393002. 305-306, Sterling Point, Waghawadi, Opp. HDFC Bank, Bhavnagar - 364 002. Office No. 17, 1st Floor, Municipal Bldg, Opp. Hotel Prince Station Road, **Bhuj – 370 001**. Kailash Complex, Opp. Khedut Decor, **Gondal – 360 311.** 217/218, Manek Centre, P. N. Marg, **Jamnagar - 361 001**. Circle Chowk, Near Choksi Bazar Kaman, **Junagadh - 362 001**. 1st Floor, Subhadra Complex, Urban Bank Road, **Mehsana - 384 002**. Dinesh Vasani & Associates, 103-Harekrishna Complex, Above IDBI Bank, Near Vasant Talkies, Chimnabai Road, Navasari - 396 445. Gita Nivas, 3rd Floor, Opp. Head Post Office, Halar Cross Lane, Valsad - 396 001. 215-216, Heena Arcade, Opp. Tirupati Tower, Near G.I.D.C. Char Rasta, Vapi - 396 195. HARYANA: Opposite PEER, Bal Bhawan Road, Ambala City - 134 003. B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, Faridabad - 121 001. SCO - 16, First Floor, Sector - 14, Gurgaon - 122 001. 12, Opp. Bank of Baroda, Red Square Market, Hisar - 125 001. 83, Devi Lal Shopping Complex, Opp ABN AMRO Bank, G. T. Road, Panipat – 132 103. 205, 2nd Floor, Bldg No. 2, Munjal Complex, Delhi Road, Rohtak – 124 001. 124 - B / R, Model Town, Yamuna Nagar – 135 001. HIMACHAL PRADESH: 1st Floor, Opp. Panchayat Bhawan Main Gate, Bus Stand, Shimla – 171 001. JAMMU & KASHIMIR: JRDS Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14, Nanak Nagar, , Jammu - 180 004. JHARKHAND: Mazzanine Floor, F-4, City Centre Sector 4, Bokaro Steel City, Bokaro -827 004. S. S. M. Jalan Road, Ground Floor, Opp. Hotel Ashoke, Caster Town, Deoghar -814 112. Urmila Towers, Room No. 111, 1st Floor, Bank More, Dhanbad - 826 001. Municipal Market, Annanda Chowk, Hazaribagh - 825 301. 4, HB Road No. 206, 2nd Floor, Shri Lok Complex, Ranchi - 834 001. KARNATAKA : 1st Floor, 221/2A/1B, Vaccine Depot Road, Near 2nd Railway gate, Tilakwadi, Belgaum - 590 006. # 60/5, Mullangi Compound, Gandhinagar Main Road, (Old Gopalswamy Road), Bellary - 583 101. #13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, PJ Extension, Davangere - 577 002. No. 204 - 205, 1st Floor, 'B' Block, Kundagol Complex, Opp. Court, Club Road, **Hubli - 580 029**. No.3, 1st Floor, CH.26, 7th Main, 5th Cross (Above Trishakthi Medicals) Saraswati Puram, **Mysore – 570 009**. Nethravathi, Near Gutti Nursing Home, Kuvempu Road, **Shimoga - 577 201**. **KERALA**: Doctor's Tower Building, 1st Floor, Door No. 14/2562, North of lorn Bridge, Near Hotel Arcadia Regency, **Alleppey - 688 001.** Room No. 14/435, Casa Marina Shopping Centre, Talap, **Kannur - 670 004.** Kochupilamoodu Junction, Near VLC, Beach Road, Kollam - 691 001. Building No.: KMC IX / 1331 A, Opp. Malayala Manorama, Railway Station Road, Thekkummoottil, Kottayam - 686 001. 29/97G, 2nd Floor, Gulf Air Building, rayidathupalam, Mavoor Road, Kozhikode - 673 016. 10 / 688, Sreedevi Residency, Mettupalayam Street, Palakkad - 678 001. Room No. 26 & 27, Dee Pee Plaza, Kokkalai, Thrissur - 680 001. R. S. Complex, Opp. LIC Building, Pattom, P.O., Trivandrum – 695 004. Central Tower, Above Indian Bank, Cross Junction, Thiruvalla - 689 101. MADHYA PRADESH: G-6, Global Apartment, Phase-II, Opposite Income Tax Office, Kailash Vihar City Centre, Gwalior - 474 011. 8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur -482 001. MAHARASHTRA: Opp. RLT Science College, Civil Lines, Akola – 444 001. 81, Gulsham Tower, Near Panchsheel, Amaravati – 444 601. Office No. 1, 1st Floor, Amodi Complex, Juna Bazar, Aurangabad - 431 001. 70, Navipeth, Opp. Old Bus Stand, Jalgaon - 425 001. 2 B, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur - 416 001. Ruturang Bungalow, 2, Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, Nasik - 422 005. 117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, Satara – 415 002. Flat No 109, 1st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, Near Pangal High School, Solapur -413 001. 3rd Floor, Nalanda Chambers, "B" Wing, Gokhale Road, Near Hanuman Temple, Naupada, Thane (W) - 400 602. ORISSA: B. C. Sen Road, Balasore - 756 001. Gandhi Nagar Main Road, 1st Floor, Upstairs of Aroon Printers, Berhampur - 760 001. Near Indian Overseas Bank, Cantonment Road, Mala Math, Cuttack - 753 001. 1st Floor, Mangal Bhawan, Phase II, Power House Road, Rourkela - 769 001. Opp Town High School, Sansarak, Sambalpur - 768 001. PONDICHERRY: 5-8, 100, Jawaharlal Nehru Street, (New Complex, Opp. Indian Coffee House), Pondicherry - 605 001. PUNJAB: SCO - 18J, 'C' Block Ranjit Avenue Amritsar – 143 001. 2907 GH, GT Road, Near Zilla Parishad, Bhatinda - 151 001. 367/8, Central Town, Opp. Gurudwara Diwan Asthan, Jalandhar -144 001. 35, New Lal Bagh Colony, Patiala – 147 001. RAJASTHAN: AMC No. 423/30, Near Church, Brahampuri, Opposite TB Hospital, Jaipur Road, Ajmer - 305 001. 256 - A, Scheme No. 1, Arya Nagar, Alwar - 301 001. Indraparshta Tower, Shop Nos. 209 - 213, Second Floor, Shyam Ki Sabji Mandi, Near Mukharji Garden, **Bhilwara - 311 001.** F 4, 5, Bothra Complex, Modern Market, **Bikaner – 334 001.** B-33 'Kalyan Bhawan', Triangle Part , Vallabh Nagar, **Kota – 324 007**. 18 L Block, **Sri Ganganagar - 335 001**. 32, Ahinsapuri, Fatehpura Circle, **Udaipur – 313 004**. **TAMILNADU**: Ground Floor, 148,Old Mahabalipuram Road, Okkiyam, Thuraipakkam, Chennai - 600 097. 171-E, Sheshaiyer Complex, First Floor, Agraharam Street, Erode - 638 001. 126 GVP Towers, Kovai Road, Basement of Axis Bank, **Karur - 639 002.** Jailani Complex, 47, Mutt Street, **Kumbakonam - 612 001.** 86/71-A, Tamil Sangam Road, **Madurai - 625 001.** No. 2, 1st Floor, Vivekanand Street, New Fairland, **Salem - 636 016.** 1st Floor, Mano Prema Complex, 182/6, S.N. High Road, **Tirunelveli - 627 001.** No. 1 (1), Binny Compound, 2nd Street, Kumaran Road, Tiruppur - 641 601. No. 8, 1st Floor, 8th Cross West Extn., Thillainagar, Trichy - 620 018. No.54, 1st Floor, Pillaiyar Koil Street, Thottapalayam, Vellore - 632 004. TRIPURA: Krishnanagar, Advisor Chowmuhani (Ground Floor), Agartala - 799 001. UTTAR PRADESH: No. 8, II Floor, Maruti

CAMS – OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS (For Ongoing Transactions) *Contd.*

Tower, Sanjay Place, **Agra - 282 002**. City Enclave, Opp. Kumar Nursing Home, Ramghat Road, **Aligarh - 202 001**. 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, **Allahabad - 211 001**. F-62, 63, Ilnd Floor, Butler Plaza Commercial Complex, Civil Lines, **Bareilly - 243 001**. 113/6 I Floor, Navyug Market, **Ghaziabad - 201 002**. Shop No. 3, 2nd Floor, Cross Road, A. D. Chowk Bank Road, **Gorakhpur - 273001**. Opp. SBI Credit Branch, Babu Lal Karkhana Compound, Gwalior Road, **Jhansi - 284 001**. B-612 'Sudhakar', Lajpat Nagar, **Moradabad - 244 001**. 108, Ist Floor, Shivam Plaza, Opposite Eves Cinema, Hapur Road, **Meerut - 250 002**. I Floor, Krishna Complex, Opp. Hathi Gate, Court Road, **Saharanpur - 247 001**. C-28/142 - 2A, Near Teliya Bagh Crossing, Teliya Bagh, **Varanasi - 221 002**. **UTTARANCHAL**: 204/121, Nari Shilp Mandir Marg, Old Connaught Place, **Dehradun - 248 001**. **WEST BENGAL**: Block - G, 1st Floor, P C Chatterjee Market Complex, Rambandhu Talab, P. O. Ushagram, **Asansol - 713 303**. 399, G T Road, Opposite of Talk of the Town, **Burdwan - 713 101**. City Plaza Building, 3rd Floor, City Centre, **Durgapur - 713 216** A - 1/50, Block - A, **Kalyani - 741 235**. Shivhare Niketan, H. No. 29/11, Ward No. 15, Malancha Main Road, Opposite UCO Bank, **Kharagpur - 721 301**. No. 7, Swamiji Sarani, Ground Floor, Hakimpara, **Siliguri - 734 001**.

C. List of Limited Transaction Points (LTPs) of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund. These LTPs of CAMS will be the official points of acceptance of transactions for schemes of HDFC Mutual Fund except purchase transactions of Liquid Schemes / Plans viz. HDFC Liquid Fund, HDFC Liquid Fund - Premium Plan and Premium Plus Plan and HDFC Cash Management Fund - Savings Plan & Call Plan. These LTPs will accept transaction / service requests from Monday to Friday between 12 p.m. and 3 p.m. only.

ANDHRA PRADESH: Shop No: 11 - 2 - 31/3, 1st Floor, Philips Complex, Balajinagar, Wyra Road, Near Baburao Petrol Bunk, Khammam - 507 001. No. 5-6-208, Saraswathi Nagar, Nizamabad - 503 001. "Dwarakamayee", D. No. 8/239, Opp. Saraswathi Type Institute, Sreeramula Peta, Proddatur - 516 360. Door No. 4 - 1 - 62, Adjacent to Idea Show Room, Palakonda Road, Srikakulam - 532 001. BIHAR: Shahi Complex, 1st Floor, Near RB Memorial hospital, V.I. P. Road, Benta, Laheriasarai, Darbhanga - 846 001. GOA: Office No. CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank Ltd, Angod, Mapusa - 403 507. No. DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvidha Complex, Near ICICI Bank, Vasco da Gama – 403 802 Tel. No: (0832) 3251755 / 640. GUJARAT: F-108, Rangoli Complex, Station Road, Bharuch - 392 001. Tel: 9825304183. Plot No. 261, 1st Floor, Sector 1A, Om Mandap Galli, Gandhidham - 370 201. D-78, First Floor, New Durga Bazar, Near Railway Crossing, Himmatnagar - 383 001. 8, Ravi Kiran Complex, Ground Floor, Nanakumbhnath Road, Nadiad - 387 001. Jyotindra Industries Compound, Near Vinayak Party Plot, Deesa Road, Palanpur - 385 001. II Floor, Harikrupa Towers, Opp. Vodafone Store, M G Road, Porbandar - 360 575. Tel: (02692) 325071/320704. 2 M I Park, Near Commerce College, Wadhwan City, **Surendranagar – 363 035.**10/11, Maruti Complex, Opp. B R Marbles, Highway Road, **Unjha - 384 170**. Tel: (02762) 323 985 / 117. **HARYANA**: 7, 1st Floor, Kunjapura Road, Opp Bata Showroom, **Karnal - 132 001**. Tel: 09813999809 Gali No.1, Old Court Road, Near Railway Station Crossing, **Sirsa - 125 055**. Shop No. 5, PP Tower, Ground Floor, Opp. Income Tax Office, **Sonepat - 131 001**. **HIMACHAL PRADESH:** 1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, **Solan - 173 212**. **KARNATAKA:** Pal Complex, Ist Floor, Opp. City Bus Stop, Super Market, Gulbarga - 585 101. Trade Centre, 2nd Floor, Syndicate Circle, Starting Point, Manipal - 576 104. MADHYA PRADESH: Office No. 1, Parasia Road, Near Mehta Colony, Chhindwara - 480 001. 1st' Floor, Gurunanak Dharmakanta, Jabalpur Road, Bargawan, Katni - 483501. 18, Ram Bagh, Near Scholar's School, Ratlam - 457 001. Opp. Somani Automoblies, Bhagwangani, Sagar - 470 002. 1st Floor, Shri Ram Market, Besides Hotel Pankaj, Birla Road, Satna - 485 001. 123, 1st Floor, Siddhi Vinanyaka Trade Centre, Saheed Park, Ujjain - 456 010. MAHARASHTRA: 203-A, Mutha Chambers, Old Vasant Talkies, Market Yard Road, Ahmednagar – 414 001. 3, Adelade Apartment, Christian Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, Bhusawal - 425 201. Above Mustafa Décor, Hakim Plaza, Near Jetpura Gate, Near Bangalore Bakery, Kasturba Road, Chandrapur - 422 402. H. No. 1793 / A, J.B. Road, Near Tower Garden, Dhule - 424 001. Shop No.6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna - 431 203. 12/178 Behind Congress Committee Office, Ichalkaranji, Kolhapur District - 416 115. Vypari Dharm Shala, Office No. 2, 2nd Floor, Above Dr. Mahesh Unnai Hospital, Near Kamdar Petrol Pump, Main Road, Latur - 413 531. CTS No 411, Citipoint, Gundivali, Teli Gali, Above C.T. Chatwani Hall, Andheri (E), Mumbai - 400 069. Andheri (E), Mumbai - 400 069. Tel: (022) 25261431. Shop No. 302, 1st Floor, Raj Mohd. Complex, Work Shop Road, Shrinagar, Nanded - 431 605. Kohinoor Complex, Near Natya Theatre, Nachane Road, Ratnagiri - 415 639. Diwan Niketan, 313, Radhakrishna Vasahat, Opp. Hotel Suruchi, Near S.T. Stand, Sangli - 416 416. Tel: 09326016616. Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, Yavatmal - 445 001. ORISSA: Similipada, Angul - 759 122. PUNJAB: Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur - 146 001. Shop No 3, Bank of India Building, Guru Amar Dass Market, Khanna - 141 401. Ground Floor, Adjoining TATA Indicom Office, Dutta Road, Moga - 142 001. 13 - A, 1st Floor, Gurjeet Market, Dhangu Road, Pathankot - 145 001. RAJASTHAN: 3 Ashok Nagar, Near Heera Vatika, Chittorgarh-312 001. TAMIL NADU 16A/63A, Pidamaneri Road, Near Indoor Stadium, Dharmapuri - 636 701. Shop No. 8, J. D. Plaza, Opp. TNEB Office, Royakotta Road, Hosur - 635 109 (Outstation Cheques will be accepted). New No. 38, Vallal Pachayappan Street, Near Pachayappas High School, Kanchipuram - 631 501. 156A / 1, First Floor, Lakshmi Vilas Building, Opp. to District Registrar Office, Trichy Road, Namakkal - 637 001. D. No. 59A/1, Railway Feeder Road, (Near Railway Station), Rajapalayam - 626 117. 1112, West Main Street, Tanjore - 613 009. 1-A/25, 1st Floor, Eagle Book Centre Complex, Chidambaram Nagar Main, Palayamkottai Road, Tuticorin - 628 008. UTTARAKHAND: Durga City Centre, Nainital Road, Haldwani - 263 139. 22 Civil Lines, Ground Floor, Hotel Krish Residency, Roorkee - 247 667. UTTAR PRADESH: Office No. 3, 1st Floor, Jamia Shopping Complex, Opposite Pandey School, Station Road, Basti - 272 002. 64, Cantonment, Near GPO, Faizabad - 224 001. Shop No. 19, 1st Floor, Above YO Bikes, Seth Vimal Chand Jain Market, Jain Nagar, Agra Gate, Firozabad - 283 203. 248, Fort Road, Near Amber Hotel, Jaunpur - 222 001. 159 / 160, Vikas Bazar, Mathura - 281 001. 17, Anand Nagar Complex, Rae Bareli - 229 001. Bijlipura, Near Old District Hospital, Jail Road, Shahjahanpur - 242 001. Arya Nagar, Near Arya Kanya School, Sitapur - 261 001. 967, Civil Lines, Near Pant Stadium, Sultanpur - 228 001. WEST BENGAL : 2nd Floor, New Market Complex, Durgachak Post Office, Purba Medinipur District, Haldia - 721 602. 33, C.R Avenue, 2nd floor, Room No. 13, Kolkata - 700 012. 148, Jessore Road, Block –B, 2nd Floor, Kestopur, Kolkata -700 074. Daxhinapan Abasan, Opp Lane of Hotel Kalinga, SM Pally, Malda - 732 101.

OFFICIAL POINT OF ACCEPTANCE FOR TRANSACTIONS IN ELECTRONIC FORM

Investors can undertake any transaction, including purchase / redemption / switch and avail of any services as may be provided by AMC from time to time through the online/electronic modes/ sources like its official website - www.hdfcfund.com, mobile handsets, etc. Additionally, this will also cover transactions submitted in electronic mode including through secured internet sites operated by CAMS by specified banks, financial institutions, distributors etc., on behalf of investors, with whom AMC has entered or may enter into specific arrangements. The servers (maintained at various locations) of HDFC Asset Management Company Limited (AMC) and CAMS will be the official point of acceptance for all such online / electronic transaction facilities offered by the AMC.

AMFI CERTIFIED STOCK EXCHANGE BROKERS/ CLEARING MEMBERS / DEPOSITORY PARTICIPANTS# AS OFFICIAL POINTS OF ACCEPTANCE FOR TRANSACTIONS (PURCHASE/ REDEMPTION) OF UNITS OF HDFC MUTUAL FUND SCHEMES THROUGH THE STOCK EXCHANGE(S) INFRASTRUCTURE

For Processing only Redemption Request of Units Held in Demat Form.

The eligible AMFI certified stock exchange Brokers/ Clearing Members/ Depository Participants who have complied with the conditions stipulated in SEBI Circular No. SEBI /IMD / CIR No.11/183204/2009 dated November 13, 2009 for stock brokers viz. AMFI/ NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund will be considered as Official Points of Acceptance (OPA) of the Mutual Fund



Continuing a tradition of trust

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